

SBI GROUP: DISCLOSURE ON CONSOLIDATED LIQUIDITY COVERAGE RATIO AS ON 31.12.2018

The RBI through a supplementary guideline issued on March 31, 2015 had stipulated the implementation of LCR at a consolidated level from January 1, 2016. Accordingly, SBI Group has been computing the Consolidated LCR.

The entities covered in the Group LCR are SBI and eight Overseas Banking Subsidiaries. Bank SBI Botswana Ltd, Commercial Indo Bank LLC, Moscow, Nepal SBI Bank Ltd., State Bank of India (California) Ltd, SBI Canada Bank, State Bank of India (Mauritius) Ltd, Bank SBI Indonesia and SBI(UK) Ltd.

SBI Group LCR is 141.04% as on 31st December,2018 based on average of three months October, November, and December 2018 as under:

(Rs in Crore)

LIQUIDITY COVERAGE RATIO					
State Bank of India Group					
		Quarter ended Dec,31 2018		Quarter ended Sept,30 2018	
LCR COMPONENTS		Total Unweighted Value (Average)**	Total Weighted Value (Average)	Total Unweighted Value (Average)**	Total Weighted Value (Average)
HIGH QUALITY LIQUID ASSETS (HQLA)					
1	Total High-Quality Liquid Assets(HQLA)		7,32,641		7,41,584
CASH OUTFLOWS					
2	Retail Deposits and deposits from small business customers, of which:				
(i)	Stable deposits	3,27,747	16,387	3,12,981	15,649
(ii)	Less Stable Deposits	18,31,275	1,83,127	17,99,879	1,79,988
3	Unsecured wholesale funding, of which:				
(i)	Operational deposits (all counterparties)	1,048	262	888	222
(ii)	Non-operational deposits (all counterparties)	6,09,736	3,48,144	6,14,172	3,49,945
(iii)	Unsecured debt	0	0	0	0
4	Secured wholesale funding	68,811	2	29,843	27
5	Additional requirements, of which				
(i)	Outflows related to derivative exposures and other collateral requirements	1,65,954	1,65,954	1,54,142	1,54,142
(ii)	Outflows related to loss of funding on debt products	0	0	0	0
(iii)	Credit and liquidity facilities	33,689	5,729	30,693	5,430
6	Other contractual funding obligations	35,568	35,568	27,999	27,999
7	Other contingent funding obligations	5,81,286	21,219	5,68,430	20,750
8	TOTAL CASH OUTFLOWS	36,55,114	7,76,393	35,39,028	7,54,152
CASH INFLOWS					
9	Secured lending (e.g. Reverse repos)	4,098	0	3,121	0
10	Inflows from fully performing exposures	2,39,904	2,22,117	2,21,519	2,03,818
11	Other cash inflows	42,924	34,827	43,323	34,226
12	TOTAL CASH INFLOWS	2,86,926	2,56,945	2,67,962	2,38,043
13	TOTAL HQLA		7,32,641		7,41,584
14	TOTAL NET CASH OUTFLOWS		5,19,448		5,16,109
15	LIQUIDITY COVERAGE RATIO (%)		141.04%		143.69%

**Monthly Average of 3 months data considered for Overseas Banking Subsidiaries and Daily Average considered for SBI (Solo).

The Group has been maintaining HQLA mainly in the form of SLR investments over and above the mandatory requirements. Retail deposits constitute major portion of total funding sources, and such funding sources are well diversified. Management is of the view that the Bank has sufficient liquidity cover to meet its likely future short-term requirements.