

STATE BANK OF INDIA
Corporate Centre, Mumbai - 400 021
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2013

(Rs. in crores)

Particulars	Standalone				Consolidated			
	Quarter ended		Year ended		Quarter ended		Year Ended	
	30.06.2013	31.03.2013	30.06.2012	31.03.2013	30.06.2013	31.03.2013	30.06.2012	31.03.2013
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1 Interest Earned (a)+(b)+(c)+(d)	31718.33	30784.19	28922.44	119657.10	44308.85	43274.38	40632.81	167978.14
(a) Interest/discout on advances/bills	23846.49	23064.21	22134.62	90537.10	33151.91	32201.63	30894.69	126442.18
(b) Income on Investments	7360.76	7035.03	6378.94	27200.63	10474.34	10022.06	9164.52	38703.23
(c) Interest on balances with Reserve Bank of India and other interbank funds	113.13	166.14	151.25	545.14	280.74	421.56	362.01	1338.70
(d) Others	397.95	518.81	257.63	1374.23	401.86	629.13	211.59	1494.03
2 Other Income	4474.29	5546.68	3493.05	16034.84	8193.44	9643.14	6149.89	32581.69
3 TOTAL INCOME (1+2)	36192.62	36330.87	32415.49	135691.94	52502.29	52917.52	46782.70	200559.83
4 Interest Expended	20206.45	19705.77	17797.85	75325.80	28328.01	27976.74	25312.82	106817.91
5 Operating Expenses (i) + (ii)	8434.90	8864.46	6440.97	29284.42	13845.28	15108.06	10684.33	52819.80
(i) Employee cost	5539.45	5612.36	4137.12	18380.90	7273.00	7349.08	5510.27	24401.09
(ii) Other Operating Expenses	2895.45	3252.10	2303.85	10903.52	6572.28	7758.98	5174.06	28418.71
6 TOTAL EXPENDITURE (4) + (5) (excluding Provisions and Contingencies)	28641.35	28570.23	24238.82	104610.22	42173.29	43084.80	35997.15	159637.71
7 OPERATING PROFIT (3 - 6) (before Provisions and Contingencies)	7551.27	7760.64	8176.67	31081.72	10329.00	9832.72	10785.55	40922.12
8 Provisions (other than tax) and Contingencies (net-of write-backs)	2865.88	4180.99	2456.33	11130.83	4072.86	5355.29	3346.16	15040.31
--- of which provisions for Non-Performing Assets	2265.83	3974.15	2790.27	11367.79	3333.11	4913.06	3630.88	14906.56
9 Exceptional Items	-	-	-	-	-	-	-	-
10 PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7-8-9)	4685.39	3579.65	5720.34	19950.89	6256.14	4479.43	7439.39	25881.81
11 Tax Expenses	1444.31	280.43	1968.78	5845.91	1860.19	560.99	2471.18	7558.82
12 NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (10-11)	3241.08	3299.22	3751.56	14104.98	4395.95	3918.44	4968.21	18322.99
13 Extraordinary items (net of tax expenses)	-	-	-	-	-	-	-	-
14 NET PROFIT FOR THE PERIOD (12-13)	3241.08	3299.22	3751.56	14104.98	4395.95	3918.44	4968.21	18322.99
15 Share in profit of Associates	-	-	-	-	89.64	65.96	56.78	231.68
16 Share of Minority	-	-	-	-	187.03	166.62	150.29	638.44
17 NET PROFIT AFTER MINORITY INTEREST (14+15-16)	3241.08	3299.22	3751.56	14104.98	4298.56	3817.78	4874.70	17916.23
18 Paid-up equity Share Capital (Face Value of Rs.10 per share)	684.03	684.03	671.04	684.03	684.03	684.03	671.04	684.03
19 Reserves excluding Revaluation Reserves (As per the Balance Sheet of previous accounting year)	-	-	-	98199.65	-	-	-	124348.99
20 Analytical Ratios								
(i) Percentage of shares held by Government of India	62.31%	62.31%	61.58%	62.31%	62.31%	62.31%	61.58%	62.31%
(ii) Capital Adequacy Ratio								
Basel II	12.12%	12.92%	13.17%	12.92%	-	-	-	-
Basel III	11.85%	-	-	-	-	-	-	-
(iii) Earnings Per Share (EPS) (in Rs.)								
(a) Basic and diluted EPS before Extraordinary items (net of tax expenses)(Quarter numbers are not annualised)	47.38	49.13	55.91	210.06	62.84	56.86	72.64	266.82
(b) Basic and diluted EPS after Extraordinary items (net of tax expenses) (Quarter numbers are not annualised)	47.38	49.13	55.91	210.06	62.84	56.86	72.64	266.82
(iv) NPA Ratios								
(a) Amount of gross non-performing assets	60891.46	51189.39	47156.38	51189.39	-	-	-	-
(b) Amount of net non-performing assets	29989.84	21956.48	20324.01	21956.48	-	-	-	-
(c) % of gross NPAs	5.56%	4.75%	4.99%	4.75%	-	-	-	-
(d) % of net NPAs	2.83%	2.10%	2.22%	2.10%	-	-	-	-
(v) Return on Assets (net assets basis - Annualised)	0.81%	0.87%	1.09%	0.97%	-	-	-	-
21 Public Shareholding								
... .. No. of shares	257792831	257792831	257792395	257792831	-	-	-	-
... .. Percentage of Shareholding	37.69%	37.69%	38.42%	37.69%	-	-	-	-
22 Promoters and Promoter Group Shareholding								
(a) Pledged/Encumbered Number of Shares	-	-	-	-	-	-	-	-
Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-
Percentage of Shares (as a percentage of the total share capital of the company)	-	-	-	-	-	-	-	-
(b) Non-encumbered Number of Shares	426241140	426241140	413252443	426241140	-	-	-	-
Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	-	-	-	-
Percentage of Shares (as a percentage of the total share capital of the company)	62.31%	62.31%	61.58%	62.31%	-	-	-	-

Summarised Balance Sheet

(Rs.in crores)

Particulars	Standalone			Consolidated		
	30th June 2013 (Unaudited)	30th June 2012 (Unaudited)	31st March 2013 (Audited)	30th June 2013 (Unaudited)	30th June 2012 (Unaudited)	31st March 2013 (Audited)
Capital and Liabilities						
Capital	684.03	671.04	684.03	684.03	671.04	684.03
Reserves & Surplus	103560.24	88667.07	98199.65	130956.52	112233.15	124348.99
Minority Interest	-	-	-	4588.19	3888.75	4253.86
Deposits	1257388.87	1102926.31	1202739.57	1676271.46	1487330.18	1627402.61
Borrowings	173789.00	146883.18	169182.71	209353.37	179353.01	203723.20
Other liabilities and provisions	83560.50	74476.40	95455.08	157671.22	135323.19	172745.65
Total Capital and Liabilities	1618982.64	1413624.00	1566261.04	2179524.79	1918799.32	2133158.34
Assets						
Cash and Balances with RBI	57368.74	74685.83	65830.41	79221.49	92945.44	89574.03
Balances with Banks and money at call and short notice	30953.63	36083.20	48989.75	39581.10	43957.75	55653.70
Investments	419941.71	335289.00	350927.27	591901.88	498498.07	519393.19
Advances	1060688.74	916840.62	1045616.55	1401226.97	1215664.87	1392608.03
Fixed Assets	7281.61	5877.35	7005.02	9722.20	7835.91	9369.93
Other Assets	42748.21	44848.00	47892.04	57871.15	59897.28	66559.46
Total Assets	1618982.64	1413624.00	1566261.04	2179524.79	1918799.32	2133158.34

Segment-wise Revenue, Results and Capital Employed

(Rs.in crores)

Particulars	Standalone				Consolidated			
	Quarter ended		Year Ended		Quarter ended		Year Ended	
	30.06.2013	31.03.2013	30.06.2012	31.03.2013	30.06.2013	31.03.2013	30.06.2012	31.03.2013
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1 Segment Revenue (income)								
a Treasury Operations	8704.07	7728.14	6935.86	29467.67	11501.03	7822.79	8481.29	33722.31
b Corporate / Wholesale Banking Operations	12188.56	12422.07	11202.18	46453.57	17812.79	17238.60	15647.25	65688.06
c Retail Banking Operations	15181.29	15922.17	14269.61	59427.06	19167.78	22848.94	19731.43	82613.11
d Insurance Business					3100.69	3847.44	2340.72	15264.65
e Other Banking Operations					800.15	784.55	571.67	2798.89
f Add / (Less) : Unallocated	118.70	258.49	7.84	343.64	119.85	375.20	10.34	472.81
Total	36192.62	36330.87	32415.49	135691.94	52502.29	52917.52	46782.70	200559.83
2 Segment Results (Profit before tax)								
a Treasury Operations	1042.23	69.70	2064.87	4782.29	1242.57	-642.37	2132.09	3909.10
b Corporate / Wholesale Banking Operations	2296.40	719.45	1665.36	7315.21	2900.53	1123.82	2552.59	10440.31
c Retail Banking Operations	2130.75	3427.82	2881.66	11215.21	2632.27	4309.14	3500.04	14161.86
d Insurance Business					218.21	174.07	175.07	560.15
e Other Banking Operations					264.64	250.50	181.52	900.09
Total	5469.38	4216.97	6611.89	23312.71	7258.22	5215.16	8541.31	29971.51
f Add / (Less) : Unallocated	-783.99	-637.32	-891.55	-3361.82	-1002.08	-735.73	-1101.92	-4089.70
Total Profit Before Tax	4685.39	3579.65	5720.34	19950.89	6256.14	4479.43	7439.39	25881.81
Less : Income Tax	1444.31	280.43	1968.78	5845.91	1860.19	560.99	2471.18	7558.82
Less : Extraordinary Profit / Loss	-	-	-	-	-	-	-	-
Net Profit before share of profit in Associates/ Minority Interest	3241.08	3299.22	3751.56	14104.98	4395.95	3918.44	4968.21	18322.99
Add: Share in profit of Associates					89.64	65.96	56.78	231.68
Less: Minority Interest					187.03	166.62	150.29	638.44
Net Profit*	3241.08	3299.22	3751.56	14104.98	4298.56	3817.78	4874.70	17916.23
3 Capital Employed (Segment Assets - Segment Liabilities)								
a Treasury Operations	195509.26	173585.46	159987.22	173585.46	236721.47	206687.18	221440.71	206687.18
b Corporate / Wholesale Banking Operations	70083.70	90669.52	75535.08	90669.52	122609.44	147117.19	131202.35	147117.19
c Retail Banking Operations	-123156.49	-132934.13	-109793.39	-132934.13	-183252.85	-192649.14	-200998.81	-192649.14
d Insurance Business					3267.94	3087.76	2789.30	3087.76
e Other Banking Operations					3494.21	3315.48	3354.70	3315.48
f Unallocated	-38192.20	-32437.17	-36390.80	-32437.17	-51199.66	-42525.45	-44884.06	-42525.45
Total	104244.27	98883.68	89338.11	98883.68	131640.55	125033.02	112904.19	125033.02

* Segments Net Results are arrived after taking the effects of Transfer Pricing
The above results have been approved by the Central Board of the Bank at the meeting held on 12th August 2013 and were subjected to "Limited Review" by the Statutory Central Auditors of the bank.

Arundhati Bhattacharya
MD & CFO

S Vishvanathan
MD & GE (A&S)

A Krishna Kumar
MD & GE (NB)

H G Contractor
MD & GE (IB)

Pratip Chaudhuri
CHAIRMAN

Date: 12.08.2013
Place: Mumbai