

DISCLOSURE ON CONSOLIDATED NET STABLE FUNDING RATIO (NSFR) AS ON 31.03.2022

The RBI guidelines stipulated the implementation of NSFR at a consolidated level from December 2021 quarter and accordingly, NSFR has been computed at Group level.

The entities covered in the Group NSFR are SBI and seven Overseas Banking Subsidiaries. Commercial Indo Bank LLC, Moscow, Nepal SBI Bank Ltd., State Bank of India (California) Ltd, SBI Canada Bank, State Bank of India (Mauritius) Ltd, Bank SBI Indonesia and SBI(UK) Ltd.

SBI Group NSFR comes to 118.51% as on 31st March 2022 which is above the minimum regulatory requirement of 100%.

Available stable funding (ASF) is defined as the portion of capital and liabilities expected to be reliable over the time horizon considered by the NSFR, which extends to one year. The Required stable funding (RSF) of a specific group is a function of the liquidity characteristics and residual maturities of the various assets held by that group as well as those of its Off-Balance Sheet (OBS) exposures.

NET STABLE FUNDING RATIO										
STATE BANK OF INDIA GROUP										
Statement for the Quarter Ending	31st March 2022					31st December 2021				
(Rs.in Crore)	Unweighted value by residual maturity				Weighted value	Unweighted value by residual maturity				Weighted value
	No maturity	< 6 months	6 months to < 1yr	≥ 1yr		No maturity	< 6 months	6 months to < 1yr	≥ 1yr	
ASF Item										
1 Capital: (2+3)	6,635	0	0	3,79,507	3,86,142	6,667	0	0	3,78,262	3,84,928
2 Regulatory capital	6,635	0	0	3,73,153	3,79,788	6,667	0	0	3,72,834	3,79,501
3 Other capital instruments	0	0	0	6,354	6,354	0	0	0	5,428	5,428
4 Retail deposits and deposits from small business customers: (5+6)	13,46,773	5,02,664	4,77,824	4,42,070	25,35,002	13,34,387	4,90,782	4,94,265	4,12,800	25,02,316
5 Stable deposits	4,05,981	1,62,966	1,60,670	1,22,468	8,09,481	4,19,195	1,60,321	1,69,095	1,17,501	8,22,807
6 Less stable deposits	9,40,792	3,39,697	3,17,154	3,19,603	17,25,521	9,15,192	3,30,461	3,25,169	2,95,299	16,79,509
7 Wholesale funding: (8+9)	2,62,924	3,63,436	2,16,679	3,21,659	7,14,269	2,25,188	3,47,166	1,42,333	2,70,038	6,05,366
8 Less stable non-maturity deposits and term deposits with residual maturity of less than one year provided by retail and small business customers	0	0	0	0	0	0	0	0	0	0
9 Other wholesale funding	2,62,924	3,63,436	2,16,679	3,21,659	7,14,269	2,25,188	3,47,166	1,42,333	2,70,038	6,05,366
10 Other liabilities: (11+12)	8,62,915	1,13,639	40,700	19,370	0	1,599	10,12,847	44,826	34,640	0
11 NSFR derivative liabilities	67	0	0	0	0	4	0	0	0	0
12 All other liabilities and equity not included in the above categories	8,62,847	1,13,639	40,700	19,370	0	1,595	10,12,847	44,826	34,640	0
13 Total ASF (1+4+7+10)	24,79,248	9,79,739	7,35,203	11,62,606	36,35,413	15,67,840	18,50,796	6,81,424	10,95,740	34,92,610
RSF Item										
14 Total NSFR high-quality liquid assets (HQLA)	3,616	1,522	671	2,748	72,858	3,214	1,779	795	2,521	72,273
15 Deposits held at other financial institutions for operational purposes	23,024	51,633	662	3,270	39,294	22,931	46,263	648	3,128	36,485
16 Performing loans and securities: (17+18+19+21+23)	6,233	6,17,584	3,16,722	7,64,940	9,64,637	6,212	6,51,640	2,32,689	7,72,400	9,43,428
17 Performing loans to financial institutions secured by Level 1 HQLA	0	482	0	0	48	0	55	0	0	6
18 Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	0	96,753	0	0	14,513	0	94,761	0	0	14,214
19 Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	0	5,20,349	3,16,722	3,57,699	6,51,032	0	5,56,824	2,32,689	3,66,839	6,33,204
20 With a risk weight of less than or equal to 35% under the Basel II Standardized Approach for credit risk	0	0	0	3,57,645	2,32,469	0	14	0	3,66,839	2,38,454
21 Performing residential mortgages, of which:	0	0	0	2,81,748	1,87,078	0	0	0	2,88,008	1,90,804
22 With a risk weight of less than or equal to 35% under the Basel II Standardized Approach for credit risk	0	0	0	2,77,726	1,84,463	0	0	0	2,84,243	1,88,357
23 Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	6,233	0	0	1,25,492	1,11,966	6,212	0	0	1,17,553	1,05,200
24 Other assets: (sum of rows 25 to 29)	9,76,145	89,766	2,943	11,08,236	19,65,295	1,35,212	5,647	12,59,210	12,63,386	17,40,994
25 Physical traded commodities, including gold	0	0	0	0	0	0	0	0	0	0
26 Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	0	0	0	0	1,042	0	0	0	0	1,017
27 NSFR derivative assets	20	4,647	0	0	4,667	0	3,568	0	12	3,581
28 NSFR derivative liabilities before deduction of variation margin posted	1	1,814	1,454	928	4,196	0	869	1,530	987	3,386
29 All other assets not included in the above categories	9,76,125	83,304	1,489	11,07,308	19,55,390	1,35,212	1,210	12,57,680	12,62,387	17,33,010
30 Off-balance sheet items	0	6,95,109	0	0	25,601	0	6,67,550	0	0	24,184
31 Total RSF (14+15+16+24+30)	0	0	0	0	30,67,686	0	0	0	0	28,17,364
32 Net Stable Funding Ratio (%)					118.51%					123.97%

In accordance with RBI guidelines vide circular No. RBI/2017-18/178, DBR.BP.BC.No.106/21.04.098/2017-18 dated 17-May-2018, the quarter end observations are presented.