

The Listing Department,  
BSE Limited,  
Phiroje Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai – 400001.

The Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.: C / 1, 'G' Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400051.

CC/S&B/SK/2021/121

17.06.2021

Madam / Dear Sir,

**Sub: Disclosure under Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Submission of half yearly Disclosure on Related Party Transactions**

In compliance with Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the disclosure on Related Party Transactions on consolidated basis and standalone basis also, in the format specified in accordance with applicable accounting standards for half year ended 31<sup>st</sup> March, 2021.

Please take the above information on record.

Yours faithfully,



(Sham K.)

Asst. General Manager (Compliance & Company Secretary)



**Consolidated disclosure of related party transactions and balances for the half year ended March 31,2021**

State Bank of India, the parent, along with its Subsidiaries, Joint Ventures and Associates constitute the Group. The related parties of the SBI Group are as follows:

**A) JOINT VENTURES:**

1. C - Edge Technologies Ltd.
2. SBI Macquarie Infrastructure Management Pvt. Ltd.
3. SBI Macquarie Infrastructure Trustee Pvt. Ltd.
4. Macquarie SBI Infrastructure Management Pte. Ltd.
5. Macquarie SBI Infrastructure Trustee Ltd.
6. Oman India Joint Investment Fund - Management Company Pvt. Ltd.
7. Oman India Joint Investment Fund - Trustee Company Pvt. Ltd.
8. Jio Payments Bank Limited

**B) ASSOCIATES:**

**i) Regional Rural Banks**

1. Andhra Pradesh Grameena Vikas Bank
2. Arunachal Pradesh Rural Bank
3. Chhattisgarh Rajya Gramin Bank
4. Ellaquai Dehati Bank
5. Madhyanchal Gramin Bank
6. Meghalaya Rural Bank
7. Mizoram Rural Bank
8. Nagaland Rural Bank
9. Saurashtra Gramin Bank
10. Utkal Grameen Bank
11. Uttarakhand Gramin Bank
12. Jharkhand Rajya Gramin Bank
13. Rajasthan Marudhara Gramin Bank
14. Telangana Grameena Bank

**ii) Others**

15. The Clearing Corporation of India Ltd.
16. Bank of Bhutan Ltd.
17. Yes Bank Limited
18. SBI Home Finance Ltd. (under liquidation)



### C) Key Management Personnel of SBI:

1. Shri Rajnish Kumar, Chairman (upto 06.10.2020)
2. Shri. Dinesh Kumar Khara (From 07.10.2020)
3. Shri Dinesh Kumar Khara, Managing Director (upto 06.10.2020)
4. Shri Arijit Basu, Managing Director (upto 31.10.2020)
5. Shri Challa Sreenivasulu Setty, Managing Director
6. Shri Ashwani Bhatia, Managing Director
7. Shri. Swaminathan Janakiraman, Managing Director (From 28.01.2021)
8. Shri. Ashwini Kumar Tewari, Managing Director (From 28.01.2021)

### Transactions and Balances:

- Transactions and balances with subsidiaries are eliminated on consolidation.
- No disclosure is required in respect of related parties, which are "State controlled Enterprises" as per paragraph 9 of Accounting Standard (AS) 18. Further, in terms of paragraph 5 of AS 18, transactions in the nature of Banker-Customer relationship have not been disclosed including those with Key Management Personnel and relatives of Key Management Personnel.
- Related Parties transactions entered into during the period are as follows:

₹ in crore

Particulars	Associates/ Joint Ventures	Key Management Personnel & their relatives	Total
<b>Transactions during the half year ended March 31, 2021</b>			
Interest Income	135.37 (4.92)	- (-)	135.37 (4.92)
Interest Expenditure	18.07 (0.50)	- (-)	18.07 (0.50)
Income earned by way of Dividend	- (0.58)	- (-)	- (0.58)
Other Income	1.02 (0.12)	- (-)	1.02 (0.12)
Other Expenditure	0.74 (1.33)	- (-)	0.74 (1.33)
Profit/(Loss) on Sale of Land/Building/ Other Assets	4.04 (-)	- (-)	4.04 (-)
Management Contract	37.94 (1.79)	0.82 (0.94)	38.76 (2.73)



Particulars	Associates/ Joint Ventures	Key Management Personnel & their relatives	Total
<b>Outstanding as on March 31, 2021</b>			
Borrowings	- (-)	- (-)	- (-)
Deposit	1,352.84 (748.31)	- (-)	1,352.84 (748.31)
Other Liabilities	8.27 (28.35)	- (-)	8.27 (28.35)
Balances with Banks and Money at call and short notice	- (300.00)	- (-)	- (300.00)
Investments	12,814.54 (11,015.61)	- (-)	12,814.54 (11,015.61)
Advances	1,434.76 (113.50)	- (-)	1,434.76 (113.50)
Other Assets	188.39 (229.52)	- (-)	188.39 (229.52)
Non-fund commitments (LCs/BGs)	2,935.10 (-)	- (-)	2,935.10 (-)
<b>Maximum outstanding during the half year ended March 31, 2021</b>			
Borrowings	- (-)	- (-)	- (-)
Deposit	1,543.06 (754.67)	- (-)	1,543.06 (754.67)
Other Liabilities	8.27 (28.35)	- (-)	8.27 (28.35)
Balances with Banks and Money at call and short notice	- (300.00)	- (-)	- (300.00)
Investment	14,551.41 (11,015.61)	- (-)	14,551.41 (11,015.61)
Advances	17,763.35 (113.50)	- (-)	17,763.35 (113.50)
Other Assets	188.39 (229.52)	- (-)	188.39 (229.52)
Non-fund commitments (LCs/BGs)	2,935.10 (-)	- (-)	2,935.10 (-)

(Figures in brackets pertain to half year ended March 31, 2020)



**Standalone disclosure of related party transactions and balances for the half year ended March 31,2021**

The related parties of the State Bank of India are as follows:

**1. Related Parties**

**A. SUBSIDIARIES**

**i. FOREIGN BANKING SUBSIDIARIES**

1. Commercial Indo Bank LLC, Moscow
2. Bank SBI Botswana Limited
3. SBI Canada Bank
4. State Bank of India (California)
5. State Bank of India (UK) Limited
6. SBI (Mauritius) Ltd.
7. PT Bank SBI Indonesia
8. Nepal SBI Bank Ltd.

**ii. DOMESTIC NON-BANKING SUBSIDIARIES**

1. SBI Life Insurance Company Ltd.
2. SBI General Insurance Company Ltd.
3. SBI Cards & Payment Services Ltd.
4. SBI Funds Management Pvt. Ltd.
5. SBI Mutual Fund Trustee Company Pvt. Ltd.
6. SBI Capital Markets Ltd.
7. SBICAP Trustee Company Ltd.
8. SBICAP Ventures Ltd.
9. SBICAP Securities Ltd.
10. SBI Global Factors Ltd.
11. SBI- SG Global Securities Services Pvt. Ltd.
12. SBI DFHI Ltd.
13. SBI Pension Funds Pvt. Ltd.
14. SBI Payment Services Pvt. Ltd.
15. SBI Infra Management Solutions Pvt. Ltd.
16. SBI Foundation

**iii. FOREIGN NON-BANKING SUBSIDIARIES**

1. SBICAP (Singapore) Ltd.
2. SBI Funds Management (International) Private Ltd.
3. State Bank of India Servicios Limitada
4. Nepal SBI Merchant Banking Limited

**B. JOINTLY CONTROLLED ENTITIES**

1. C-Edge Technologies Ltd.
2. Jio Payments Bank Ltd.
3. SBI Macquarie Infrastructure Management Pvt. Ltd
4. SBI Macquarie Infrastructure Trustee Ltd.
5. Macquarie SBI Infrastructure Management Pte. Ltd



6. Macquarie SBI Infrastructure Trustee Ltd
7. Oman India Joint Investment Fund- Management. Company Pvt. Ltd.
8. Oman India Joint Investment Fund - Trustee Company Pvt. Ltd.

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9. Saurashtra Gramin Bank
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12. Jharkhand Rajya Gramin Bank
13. Rajasthan Marudhara Gramin Bank
14. Telangana Grameena Bank

**ii. Others**

1. The Clearing Corporation of India Ltd.
2. Bank of Bhutan Ltd.
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**D. Key Management Personnel of the Bank**

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2. Shri. Dinesh Kumar Khara (From 07.10.2020)
3. Shri Dinesh Kumar Khara, Managing Director (upto 06.10.2020)
4. Shri Arijit Basu, Managing Director (upto 31.10.2020)
5. Shri Challa Sreenivasulu Setty, Managing Director
6. Shri Ashwani Bhatia, Managing Director
7. Shri. Swaminathan Janakiraman, Managing Director (From 28.01.2021)
8. Shri. Ashwini Kumar Tewari, Managing Director (From 28.01.2021)

**Transactions and Balances:**

- No disclosure is required in respect of related parties, which are "State controlled Enterprises" as per paragraph 9 of Accounting Standard (AS) 18. Further, in terms of paragraph 5 of AS 18, transactions in the nature of Banker-Customer relationship have not been disclosed including those with Key Management Personnel and relatives of Key Management Personnel.



- Related Parties transactions entered into during the period are as follows:

(₹ in crore )

Particulars	Associates/ Joint Ventures	Key Management Personnel & their relatives	Total
<b>Transactions during the half year ended 31<sup>st</sup> March,2021</b>			
Interest Income	138.58 (4.89)	- (-)	138.58 (4.89)
Interest expenditure	17.94 (0.50)	- (-)	17.94 (0.50)
Income earned by way of dividend	- (0.58)	- (-)	- (0.58)
Other Income	0.50 (-)	- (-)	0.50 (-)
Other expenditure	- (-)	- (-)	- (-)
Profit/(loss) on sale of land/building and other assets	- (-)	- (-)	- (-)
Management contracts	- (-)	0.82 (0.94)	0.82 (0.94)
<b>Outstanding as at 31<sup>st</sup> March,2021</b>			
Borrowings	- -	- -	- -
Deposit	1,351.05 (746.45)	- (-)	1,351.05 (746.45)
Other Liabilities	7.83 (0.06)	- (-)	7.83 (0.06)
Balance with Banks and Money at call and short notice	- (300.00)	- (-)	- (300.00)
Investment	12,520.51 (11,003.36)	- -	12,520.51 (11,003.36)
Advance	1,434.76 (113.50)	- (-)	1,434.76 (113.50)
Other Assets	150.79 (212.33)	- (-)	150.79 (212.33)
Non-fund commitments (LCs/BGs)	2,935.10 (-)	- (-)	2,935.10 (-)
<b>Maximum outstanding during the half year ended 31<sup>st</sup> March,2021</b>			
Borrowings	- (-)	- (-)	- (-)
Deposit	1,541.27 (752.82)	- (-)	1,541.27 (752.82)
Other Liabilities	7.83 (0.06)	- (-)	7.83 (0.06)
Balance with Banks and Money at call and short notice	- (300.00)	- (-)	- (300.00)
Investment	12,520.51 (11,003.36)	- (-)	12,520.51 (11,003.36)



Particulars	Associates/ Joint Ventures	Key Management Personnel & their relatives	Total
Advance	17,763.35 (113.50)	- (-)	17,763.35 (113.50)
Other Assets	150.79 (212.33)	- (-)	150.79 (212.33)
Non-fund commitments (LCs/BGs)	2,935.10 (-)	- (-)	2,935.10 (-)

(Figures in brackets pertain to half year ended March 31, 2020)

