

The Listing Department,
BSE Limited,
Phiroje Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400001.
BSE SCRIP Code: 500112

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No.: C / 1, 'G' Block,
BKC, Bandra (East), Mumbai – 400051.
NSE SCRIP Code: SBIN

CC/S&B/AND/2024-25/462

18.09.2024

Madam / Sir,

Sub: SEBI (LODR) REGULATIONS, 2015: TIER 2 BOND ISSUANCE – PRESS RELEASE

In compliance with the provisions of Regulation 30 and other applicable provisions of SEBI (LODR) Regulations, 2015, we enclose the press release in connection with the Tier 2 Bond issuance by the Bank.

Please take the above disclosure on record.

Aruna N Dak
DGM (Compliance & Company Secretary)



Press Release: Bank's Basel III Compliant Tier 2 Bond Issuance

State Bank of India (SBI), the country's largest lender, raised Rs. 7,500 crores today at a coupon rate of 7.33% through its second Basel III compliant Tier 2 bond issuance for the current financial year. The bonds are issued for a tenor of 15 years, with call option after 10 years and each anniversary dates thereafter and are rated AAA with stable outlook from CRISIL Ratings Limited and CARE Ratings Limited.

The issue attracted an overwhelming response from investors with bids in excess of 3 times against the base issue size of Rs. 4,000 crores. The total number of bids received was 77 indicating participation from diverse set of qualified institutional bidders. The investors were across provident funds, pension funds, mutual funds, banks etc. Shri C S Setty, Chairman said that wider participation and heterogeneity of bids demonstrated the trust investors place in the country's largest Bank.

Based on the response, the Bank has decided to accept Rs. 7,500 crores at a coupon rate of 7.33% payable annually for a tenor of 15 years with a call option after 10 years and each anniversary dates thereafter.