



LOCAL HEAD OFFICE, HOSHANGABAD ROAD, BHOPAL

CORRIGENDUM-1 DATED:-20/04/2024

**NOTICE FOR INVITATION OF DESIGN COMPETITION PROPOSALS FOR ENGAGING PRINCIPAL
APROJECT ARCHITECT CUM PROJECT MANAGEMENT CONSULTANT FOR PROPOSED CONSTRUCTION
OF RESIDENTIAL QUARTERS/FLATS AT CHETENA, SCHEME 78, VIJAYNAGAR, INDORE (M.P.)**

NIT No. & Date	LHO/BHO/P&E/2024-25/24 DATED 08/04/2024
As per tender	To be read as
Page No. 14 point (iii)	Upper Cap (Maximum) @3% of the actual project cost. For repeated work, one block will be paid at the full fees and the remaining blocks without stilts will be paid half of the quoted/accepted rate
Page No.73 Point 3	To be ignored (Not applicable)
Page No.39 6 (a)	To be read as under

METHOD OF PAYMENT

For Project costing Above Rs.5.00 Crore

Sr.No	Services to be recorded	Subject to clarifications under col fees payments	Up to stage total cumulative fees payments	Remarks/ Clarifications
(1)	(2)	(3)	(4)	(5)
(a)	After completion of sketch plans, Architectural design and model, if any, and their approval by the Bank	1/16th (6.25%) of the total agreed % of fees on total cost of related work.	1/16th (6.25%) of the total agreed % of fees on total cost of related work.	it is clarified that estimated of the work at this stage shall include cost of interior work only if the sketch plans include the detailed department-wise final layout plans for all floor for computerized office. As otherwise, the fees for the sketch plans for interior work will be paid later on when the sketch plans are approved by the Bank

(b)	<p>After completion of working drawings & detailed estimates to the satisfaction of the Bank including Architectural & structural drawing & all drawings pertaining to the various specialist services & their approval by the Municipal Corporation or other authorities & Pre-qualifications of contractors for main civil work (foundation as well as superstructural)</p>	<p>1/8th (12.5%) of the total% of fees on total cost of related work</p>	<p>3/16th (18.75%) of the total% of fees on total cost of related work.</p>	<p>If the civil work is executed in two stages i.e., foundation & plinth or pile foundation one stage and super structure as second stage, assessed cost for each work will be the basis for release of payment. The fees for detailed plans & estimates for interior work shall be paid later on when these are received & approved by the Bank.50% of the fees payable for this stage may, however, be paid on completion and approval by the Municipal or other authority of all drawings pertaining of civil work & completion of prequalification work of civil contractors separately or together for foundation & super structure civil work (on the estimated cost excluding interior work).</p>
©	<p>After preparation of contract documents including tenders, issue of tender notices in respect of all trades, submission of recommendations to the Bank and execution of the contract documents for various trades.</p>	<p>1/16th (6.25%) of the total% of fees on total cost of related work.</p>	<p>On1/4th (25%) of the total fees on total cost of related work.</p>	<p>Here also, as clarified in para (b) above, initially the estimated cost shall be the cost of foundation or/ and super-structure (excluding interior decoration work) when the general building work is in progress. The fees under this (c) stage will be paid later on when the detailed plans/ estimates/ tender</p>

				documents etc. are prepared by the ACF and approved by the Bank and the tenders are invited by the ACF. Part payments of fees in both these cases can be released at discretion of the Bank on request of the ACF in proportion to the services completed in respect of particular trades. Such payment shall be on account
(d1)	During the progress of construction and in proportion to the value of the said works as certified from time to time and paid by the Bank.	1/2th (50%) of the total% of fees on total cost of related work.	3/4th (75%) of the total fees on total fees on total cost of related work.	
(d2)	On final completion of the project & closing of accounts including obtention of occupation certificate from NMMC / CIDCO / Fire authority / water connection authority / electrical connection authority / gas connection authority and / or any other authority / Board connected with the occupation of building	1/8th (12.5%) of the total% of fees on total cost of related work.	7/8th (87.5%) of the total fees on total cost of related work.	
(d3)	After the ACF issue "No objection certificate" for the refund of contractors retention money on expiry of Defects liability period of the various contractors and/ or attending to the CTE's / CVO's observations, if any,	1/8th (12.5%) of the total % of fees on total cost of related work.	100% of the total fees on total cost of related work.	The final payments under d1, d2 & d3 stages shall be made in accordance with and on the basis provided in the clauses 5 herein.

	from time to time till its final disposal and award of arbitration, if any, whichever is later.			
(e)	In case, this agreement is terminated in pursuance of clause 3 above, fees shall be paid to the architects for the actual services rendered as per stages referred to in this clause and subject to other provisions about recoveries etc, as provided for elsewhere in this agreement.			