

<p>The Listing Department, BSE Limited, Phiroje Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai – 400001.</p>	<p>The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No.: C / 1, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051.</p>
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BSE SCRIP Code: 500112

NSE SCRIP Code: SBIN

CC/S&B/SD/2023/695

18.01.2023

Madam / Dear Sir,

Sub: SEBI (LODR) REGULATIONS, 2015: SUBMISSION OF PRESS RELEASE ON INFRASTRUCTURE BOND ISSUANCE

In compliance with the provisions of Regulation 30 read with Part A of Schedule III and other applicable provisions of SEBI (LODR) Regulations, 2015, we enclose herewith the press release issued today in connection with the Infrastructure Bond issuance by the Bank.

Please take the above disclosure on record and arrange for dissemination.

Yours faithfully,

(Sham K.)
AGM (Compliance & Company Secretary)



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14वा माळा, स्टेट बैंक भवन,
मादाम कामा रोड,
मुंबई – ४०००२१, भारत

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Shares & Bonds Dept,
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Press Release to be given today on the Bank's Infrastructure Bond

Issuance

State Bank of India (SBI), the country's largest lender, has raised Rs. 9,718/- crores through its second infrastructure bond issuance on Wednesday at coupon rate of 7.70 per cent. The proceeds of bonds will be utilized in enhancing long term resources for funding infrastructure and affordable housing segment. The tenor of these bonds is 15 years. The issue attracted overwhelming response from investors with bids of Rs. 14,805/- crores and was oversubscribed by about 2.96 times against the base issue. The total number of bids received was 118 indicating wider participation. The investors were across mutual funds, provident & pension funds & insurance companies.

Based on the response, the Bank has decided to accept Rs. 9,718/- crores at a coupon rate of 7.70% payable annually for a tenor of 15 years. This represents spread of 17 bps over the corresponding FBIL G-Sec par curve. Prior to this, the Bank had raised infrastructure bonds of Rs. 10,000/- crores on 6th December 2022 at a spread of 17bps over the corresponding FBIL G-Sec par curve. The Bank has AAA credit rating from domestic credit rating agencies for these instruments.

This issuance is also very significant as this is the first time any bank in India is issuing a 15 years Long term infra bond and it will help the bank in lending long term to infrastructure. We believe that this issuance may help in developing a long term infra bond curve and encourage banks to issue longer tenor.