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| <b>The Listing Department,<br/>BSE Limited,<br/>Phiroje Jeejeebhoy Towers,<br/>25<sup>th</sup> Floor, Dalal Street,<br/>Mumbai – 400001.</b> | <b>The Listing Department,<br/>National Stock Exchange of India Limited,<br/>Exchange Plaza, 5<sup>th</sup> Floor,<br/>Plot No.: C / 1, 'G' Block,<br/>Bandra Kurla Complex, Bandra (East),<br/>Mumbai – 400051.</b> |
|--|--|

CC/S&B/SK/2021/388

30.09.2021

Madam / Dear Sir,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Appointment of Statutory Central Auditors for FY 2021 – 22 - Clarification**

We refer to our stock exchange filing vide letter no.: CC/S&B/SK/2021/374 dated 24.09.2021 in relation to the subject matter.

In this regard, we enclose herewith the brief profile of the following five newly appointed Statutory Central Auditors of the Bank.

| SI. No. | New Audit firms selected as Statutory Central Auditors for the year 2021-22 |
|---------|---|
| i.      | M/s Talati & Talati LLP, Ahmedabad  |
| ii.     | M/s V Singhi & Associates, Kolkata  |
| iii.    | M/s Suri & Co., Chennai   |
| iv.     | M/s M C Bhandari & Co., Kolkata   |
| v.      | M/s K C Mehta & Co., Vadodara   |

Please arrange to take the above information on record and dissemination.

Yours faithfully,



(Sham K.)

**Asst. General Manager (Compliance & Company Secretary)**





# ***talati & talati llp***

*Chartered Accountants*

## **Brief Firm Profile of Talati & Talati LLP**

Talati & Talati LLP, a Chartered Accountancy firm, commenced its journey from Ahmedabad in February 1976. With a team of more than 400 associates, including 20 partners and 35 Chartered Accountants, our firm is omnipresent in the western part of India and one of the largest firms of Gujarat. Our inspiration and roots derive from one of the most distinguished professionals having a multitude personality – Late CA. H. M. Talati.

Under the leadership of our founder CA. Sunil Talati, we set to match the highest ethical standards, values, and discipline as fostered in the organization, we bring with us a rich blend of heritage and aspiration of a growing firm, which provides tailor made solutions to satisfy the clients' needs through a flawless and dedicated process, technology and innovation. Our dedication to service not only fosters professional excellence, but also encourages personal growth in each team member while providing our clients with thought leadership and depth of expertise.

We specialize in various key industries and service areas to provide our clients with value-added resources for a wide range of business and tax issues. In addition to our assurance, accounting, tax, IND AS Advisory and business advisory services, we offer international tax, valuation, Forensic and merger & acquisition assistance.

### **Highlights of the Firm**

- The Firm has total experience of 45 years in Audit and Assurance of Statutory Central/ Branch Audit of Commercial Banks (excluding RRBs)/NBFCs.
- The Firm is qualified for Major C&AG Audits
- The Firm is MEF Category 1 as per ICAI
- The Firm is qualified for Central Statutory Audits of Banks as per RBI
- The Firm is QRB and Peer Reviewed
- The Firm is Empanelled with IBA for large Forensic Audits & as ASM (Agency for Specialized Monitoring)
- The Firm is empanelled for Special Audit with the Income Tax Department



**Talati & Talati LLP, a Limited Liability Partnership bearing LLP identification NO. AAO-8149**

**AMBICA CHAMBERS, NEAR OLD HIGH COURT, NAVRANGPURA, AHMEDABAD 380 009.**  
**TEL. : 2754 4571 / 72 / 74, FAX : 2754 2233 www.talatlandtalati.com**  
**Also at : VADODARA (0265) 235 5053 / 73 • SURAT (0261) 236 1236 • ANAND (02692) 656 405**  
**MUMBAI (022) 2683 3041 / 42 • DELHI (011) 3255 3900 • KOCHI (0484) 640 0102**

Following are the name of all the Partners of the Firm:

| Sr. no. | Name of the Partner          |
|---------|------------------------------|
| 1       | Sunil Himatlal Talati        |
| 2       | Umesh Himatlal Talati        |
| 3       | Aniket Sunil Talati          |
| 4       | Jayesh Dilip Barot           |
| 5       | Rajesh Santoshlal Somani     |
| 6       | Anand Satyadeo Sharma        |
| 7       | Kushal Umesh Talati          |
| 8       | Jatin Narendrabhai Keshariya |
| 9       | Amit Rajanikant Shah         |
| 10      | Ajay Ravindra Thakkar        |
| 11      | Manish Akhilray Baxi         |
| 12      | Surendra Ramanlal Parikh     |
| 13      | Nishith K Desai              |
| 14      | Kumudchandra K Shah          |
| 15      | Hetang Rajnikant Pandya      |
| 16      | Balkrishna K                 |
| 17      | Shihabudeen Thangal          |
| 18      | Bhaskar Ramanathan Iyer      |
| 19      | Hrushita Shah                |
| 20      | Ashok Kumar Jain             |

#### Our Branches

- Ahmedabad (Head Office)
- Vadodara
- Anand
- Surat
- Mumbai
- Delhi
- Noida
- Kochi

For Talati & Talati LLP  
Chartered Accountants  
FRN:110758/V/W100377

Anand Sharma  
Partner  
Membership No. 129033



V. SINGHI & ASSOCIATES  
Chartered Accountants  
Four Mangoe Lane  
Surendra Mohan Ghosh Sarani,  
Kolkata – 700 001  
Phone: +033 2210 1124  
Mobile: 98300 48122  
E-Mail: [vsinghiandco@gmail.com](mailto:vsinghiandco@gmail.com)

#### FIRM PROFILE IN BRIEF

V. SINGHI & ASSOCIATES was established in 1977 by Mr. VINOD KUMAR SINGHI, and has become one of the leading professional services firms in India. The firm is providing services both to multinational and national organization and has significant presence.

#### We have expertise in the various fields like:

Manufacturing, Commercial, Services, Power and Energy, General and Life Insurance , Information Technology, Transport, Tea, Banking & Finance, Construction & Engineering, FMCG, Mining and Public Entities in the Country.

The Firm has currently 16 Full time Partners consisting of experienced and new Chartered Accountants and 40 full time Qualified Assistants and other professionals like CSs and MBAs. The Total workforce is more than 300 people across eight branch offices across the country.

#### Our Branches are located in the following cities:

KOLKATA (Head Office), MUMBAI, DELHI, GUWAHATI, BANGALORE, SURAT, HYDERABAD, & JAIPUR

| Sr. No. | Name of the Partner  |
|---------|--|
| 1       | CA VINOD KUMAR SINGHI<br>B.Com (Hons.), FCA  |
| 2       | CA ANIRUDDHA SENGUPTA<br>B.Com (Hons.), FCA  |
| 3       | CA SUNIL SINGHI<br>B.COM (HONS.), FCA, CS, DISA, CIFRS,<br>MBF, DBA, FAFD, Concurrent Audit Banks,<br>Certified Valuer ( ICAI),                                    |
| 4       | CA SUNDEEP SINGHI<br>B.Com (Hons.), FCA, DISA, Registered<br>Valuer (IBBI), Certified Financial Valuer<br>(ICAI), Certified International Tax<br>Consultant (ICAI) |
| 5       | CA SUDHANSU SEKHAR PANJA<br>B.Com (Hons.), FCA, LLB  |
| 6       | CA SURAJ KUMAR RAMPURIA<br>B.Com (Hons.), FCA  |
| 7       | CA SAMPAT LAL SINGHVI<br>B.Com (Hons.), FCA  |
| 8       | CA DIBYENDU PAL CHOUDHURY<br>B.Sc, FCA   |

| Sr. No. | Name of the Partner   |
|---------|---|
| 9       | CA SUNITA LUNAWAT<br>B.Com (Hons.), FCA, CIFRS, Registered<br>Valuer (IBBI)             |
| 10      | CA SURBHIKA JHAWAR<br>B.Com (Hons.), FCA  |
| 11      | CA ASHOK KUMAR UPADHYAYA<br>B.Com (Hons.), FCA, FCS                                     |
| 12      | CA TARUN JAIN<br>B.com (Hons.), FCA, FAFD   |
| 13      | CA NAVEEN KANKARIA<br>B.com (Hons.), FCA, FAFD  |
| 14      | CA SURAJ JAISWAL<br>B.com (Hons.), FCA, Registered Valuer                               |
| 15      | CA PANKAJ PERIWAL<br>B.com (Hons.), FCA   |
| 16      | CA BIMAN DUTTA<br>B.com (Hons.), LLB, FCA, FAFD, DISA,<br>CIFRS, Concurrent Audit Banks |



**V. SINGHI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

The firm brings together clients, offers innovative solutions and endeavors to exceed client expectations. The firm adopts a customized, responsive and personal approach towards client service and offers complete range of services across various industries.

Our mission is to provide high standards of customized service through our expertise in areas relating but not limited to finance, accounts, advisory, management assurance, valuations etc. Our distinctive and innovative solutions are designed by our in-house professionals in sync with the clients' goals with regard to growth.

Our human resource strategy is to develop and deploy the best capabilities in each of the service area. The size and the quality of firms organization is representative of our capabilities.

**CLIENT SERVICE STANDARDS**

We have an extremely systematic and careful set of client service standards. These standards are followed to ensure quality service to our clients.

- Determine, on each engagement, who our clients are and directly ascertain their expectations and analyze client's need and professional service requirements.
- Develop client service, objectives, that will enable us to fulfill our professional responsibilities, satisfy our client's need, and exceed their expectations. Prepare an appropriate client service plan to achieve these client service objective.
- Execute the client service plan in a manner which ensures commitments are met, potential problems anticipated and surprises avoided.
- Establish effective communications, both internal and external, to enhance client perceptions of the value and quality of our service.
- Provide management with insights on the current condition of their business and meaningful suggestions for improvement.
- Continually broaden and strengthen our relationships with key management - personnel to facilitate effective communication.
- Ensure that any professional, technical, or client-service problem is resolved promptly with timely consultation in an environment of mutual respect.
- Obtain from client, formally and informally, a regular assessment of our performance.
- Receive professional fees that reflect the value of services provided and responsibilities assumed and are considered fair and reasonable by our clients

Our high client service standards are designed to ensure that we fulfill our professional responsibilities to the satisfaction of our professional responsibilities to the satisfaction of our clients.

CHARTERED ACCOUNTANTS

**V. SINGHI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

**(V.K. SINGHI)**  
**PARTNER**



## FIRM'S PROFILE - IN BRIEF

**SURI & CO., CHARTERED ACCOUNTANTS** - Established in 1939 by Late Shri S. Suriyanarayan, Suri & Co. was built purely on Integrity, Trust, Professionalism, and Values. In over 8 decades, we have grown in scale and diversity with a workforce of more than 190 across 4 states with 8 centers - standing united.

The Firm Now Has 11 Full-Time Partners Consisting Of Distinguished Chartered Accountants, 17 Full time qualified Chartered Accountants And A Sizable Team Of More Than 190+ Workforce Who Are Determined To Offer Competent Services Across All Sectors.

### *We have Expertise in the various fields as under:*

Automobile Industry, Heavy Engineering, Power and Energy, Agriculture and Agri Based Products, Fashion & Lifestyle, Chemical Industry, Realty & Infrastructure Development, Banking and Finance, Information & Broadcasting Services, Information Technology Service, Transportation Industry, Food & Hospitality, Telecommunications, Other sectors.

### *Our Branches are located in the following cities:*

Chennai (Head Office), Coimbatore, Coonoor, Thiruvananthapuram, Bangalore, Madurai, Kochi and Mumbai.

| S.No | Our 11 full time partners: |
|------|----------------------------|
| 1    | Mr. R.Krishnamoorthy       |
| 2    | Mr. M. Sivaram             |
| 3    | Mr. G. Rengarajan          |
| 4    | Mr. V. Natarajan           |
| 5    | Mr. K. C.Annaahmalai       |
| 6    | Mr. P. Prasanna            |
| 7    | Mr. A. Tarun               |
| 8    | Mr. M. Sanjeev Aditya      |
| 9    | Mr. M. Harieharan          |
| 10   | Mr. S. Gopikrishnan        |
| 11   | Mr. Manu K T Balachandran  |

- ❖ Dedicated, focused, specialized, and well-structured end-to-end firm of auditors, tax advisory experts, corporate strategists, risk managers, and financial & market analysts with over 81 years of experience.
- ❖ Providing our best services and enabling stakeholders to gain absolute confidence in the affairs of the constituent by being diligent and by using the best of minds at core and best in class technology.



CHARTERED ACCOUNTANTS



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044-28251150



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No. 20, Moores Road,  
Thousand Lights, Chennai - 600 006.

GSTIN - 33AABFS5023Q1Z2

# M. C. Bhandari & Co.

Chartered Accountants

4, Synagogue Street  
Suite #205, 2nd floor  
Kolkata - 700 001  
Phone : 033 2242 6077  
E : mcbncokol@gmail.com  
mail@mcb.net.in  
web : mcb.net.in

## BRIEF PROFILE – M C BHANDARI & CO

M C Bhandari & Co, Chartered Accountants was established in 1957 and have professional standing of more than 60+ years. Firm is having its head office at Kolkata and branches at Mumbai, New Delhi, Jaipur and Kota.

It is steered by a team of 7 partners and supported by 15 qualified chartered accountants employees. The team is aided by qualified and seasoned resources comprising of MBAs, Company Secretaries, Cost Accountants and Retired Bankers etc.

The Firm renders professional services in the areas of Statutory Audit, Internal Audit, Forensic Audit, Management Advisory, Banking related assignments such as TEV Study, Due Diligence, Cash Flow and Specialised Monitoring etc., , Taxation, Corporate & Business Regulations Compliances, IBC related allied services etc.

The firm is empanelled with C&AG for Major Audits, with RBI as Category I Firm and with IBA for Forensic Audits as well as Agency for Specialised Monitoring and various agencies like NABARD, SEBI, IRDA, NHAI etc.

Firm has been rendering professional services to various Banks, PSU's and Private Corporates. In the past, the firm has undertaken Central Statutory Audit of SBI, PNB, Indian Bank, e-United Bank of India and UCO Bank.

A summary snapshot of the firm profile is placed hereinbelow :

| SI | Particulars                      | Response   |
|----|----------------------------------|--|
| 1  | Name of the Firm                 | M C Bhandari & Co<br>Chartered Accountants   |
| 2  | Date of Establishment & ICAI FRN | Date of Establishment – 01 01 1957<br>ICAI FRN – 303002E   |
| 3  | Head Office & Branches           | Head Office :<br>4 Synagogue Street, Suite # 205, 2 <sup>nd</sup> Floor,<br>Facing Brabourne Road, Kolkata 700001<br>Email – mail@mcb.net.in<br><br>Branches at : Mumbai, New Delhi, Jaipur & Kota |
| 4  | Empanelled with                  | Reserve Bank of India<br>Comptroller & Auditor General of India<br>NABARD<br>SEBI<br>Indian Bank Association   |



| 5                   | Leadership Team                           | Firm is steered by 7 Partners with long association with the firm :<br><table border="1"><thead><tr><th>Name of the Partner</th><th>ICAI Memb No</th><th>Associated Since</th></tr></thead><tbody><tr><td>FCA M R Jain</td><td>050919</td><td>01-01-1980</td></tr><tr><td>FCA V Chaturvedi</td><td>013296</td><td>01-08-1973</td></tr><tr><td>FCA S K Mahipal</td><td>070366</td><td>01-07-1985</td></tr><tr><td>FCA P K Agarwal</td><td>058362</td><td>30-12-2005</td></tr><tr><td>FCA R Bhandari</td><td>097466</td><td>12-11-2001</td></tr><tr><td>FCA Neeraj Jain</td><td>064393</td><td>25-02-2011</td></tr><tr><td>FCA Neelima Jain</td><td>065286</td><td>31-12-2006</td></tr></tbody></table> | Name of the Partner | ICAI Memb No | Associated Since | FCA M R Jain | 050919 | 01-01-1980 | FCA V Chaturvedi | 013296 | 01-08-1973 | FCA S K Mahipal | 070366 | 01-07-1985 | FCA P K Agarwal | 058362 | 30-12-2005 | FCA R Bhandari | 097466 | 12-11-2001 | FCA Neeraj Jain | 064393 | 25-02-2011 | FCA Neelima Jain | 065286 | 31-12-2006 |
|---------------------|---|---|---------------------|--------------|------------------|--------------|--------|------------|------------------|--------|------------|-----------------|--------|------------|-----------------|--------|------------|----------------|--------|------------|-----------------|--------|------------|------------------|--------|------------|
| Name of the Partner | ICAI Memb No                              | Associated Since  |                     |              |                  |              |        |            |                  |        |            |                 |        |            |                 |        |            |                |        |            |                 |        |            |                  |        |            |
| FCA M R Jain        | 050919                                    | 01-01-1980  |                     |              |                  |              |        |            |                  |        |            |                 |        |            |                 |        |            |                |        |            |                 |        |            |                  |        |            |
| FCA V Chaturvedi    | 013296                                    | 01-08-1973  |                     |              |                  |              |        |            |                  |        |            |                 |        |            |                 |        |            |                |        |            |                 |        |            |                  |        |            |
| FCA S K Mahipal     | 070366                                    | 01-07-1985  |                     |              |                  |              |        |            |                  |        |            |                 |        |            |                 |        |            |                |        |            |                 |        |            |                  |        |            |
| FCA P K Agarwal     | 058362                                    | 30-12-2005  |                     |              |                  |              |        |            |                  |        |            |                 |        |            |                 |        |            |                |        |            |                 |        |            |                  |        |            |
| FCA R Bhandari      | 097466                                    | 12-11-2001  |                     |              |                  |              |        |            |                  |        |            |                 |        |            |                 |        |            |                |        |            |                 |        |            |                  |        |            |
| FCA Neeraj Jain     | 064393                                    | 25-02-2011  |                     |              |                  |              |        |            |                  |        |            |                 |        |            |                 |        |            |                |        |            |                 |        |            |                  |        |            |
| FCA Neelima Jain    | 065286                                    | 31-12-2006  |                     |              |                  |              |        |            |                  |        |            |                 |        |            |                 |        |            |                |        |            |                 |        |            |                  |        |            |
| 6                   | CA Staff Strength                         | Full time CA qualified Employees – 15   |                     |              |                  |              |        |            |                  |        |            |                 |        |            |                 |        |            |                |        |            |                 |        |            |                  |        |            |
| 7                   | Bank's Statutory Central Audit Experience | State Bank of India<br>Punjab National Bank<br>Indian Bank<br>United Bank of India<br>UCO Bank<br>State Bank of Bikaner & Jaipur<br>Industrial Reconstruction Bank of India   |                     |              |                  |              |        |            |                  |        |            |                 |        |            |                 |        |            |                |        |            |                 |        |            |                  |        |            |

For M C Bhandari & Co  
Chartered Accountants

(M R Jain)  
Partner



Date : 29 09 21.  
Place : Kolkata



**Firm Profile of K. C. Mehta & Co. Chartered Accountants**

K. C. Mehta & Co. Chartered Accountants (KCM), is 65 years old firm, head quartered in Vadodara with offices in Ahmedabad, Mumbai and Bangalore.

The firm has 16 partners, over 250 employees. KCM is recognised under CAG and RBI as category I firm.

KCM is Peer Reviewed and ISO 9001-2015 certified.

KCM is a full service firm with 7 verticals to service various practise areas like Statutory Audit, Internal Audit, Direct Tax(Domestic), Direct Tax(international Taxation and Transfer pricing), Indirect Tax, M&A, Corporate Advisory (Company law, FEMA etc).

KCM is auditor to several listed companies including the PSU companies.

KCM has been in BFSI for close to 30 years and has been statutory central auditor for 2 terms till now. The experience includes Co-operative banks, RRB, Public sector banks and so on.

For K.C.Mehta & Co.  
Chartered Accountants



Chirag Bakshi  
Partner

