SBI	**STRESSED ASSETS RECOVERY BRANCH,** **2ND FLOOR, INDIAN RED CROSS BUILDINGS** **NO. 32, MONTIETH ROAD - EGMORE, CHENNAI – 600 008.**

Authorised Offical's Details: Name: Shri R Bhaskar Mobile No: 9444371413 Land Line No: 044-28881034	**City Case Officer for contact:** Name: Shri S.K. Eswaran Mobile No: 9445860129; Fax No. 044-28881031 Land Line No: 28881049; e-mail: sbi.05170@sbi.co.in

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules,2002.

Notice is hereby given to the public in general and in particular to the Borrower and Guarantor that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of State Bank Of India, the Secured Creditor, will be sold on " As is Where is", As is What is" and Whatever there is" basis on **30-09-2020 (date of the sale)** for recovery of Rs. 60,41,000/- (approximately) as on 28-08-2020 due to the secured creditor from **Shri.S.Balaji, S/o Shri. M. Selvaraj (name of the Borrower)** with further interest from 29-08-2020 together with all other costs, incidental expenses and charges.

Description of the immovable property :

All that piece and parcel of 500 Sq.ft Undivided Share of Land in and out of 1950 Sq.ft. In Plot No. 128 in Kumarankudi Annexe, Comprised in Survey No. 404/1C1, Patta No. 1877, as per Patta Survey No. 404/1C1A2, bearing New Patta No. 7481 of OKKIAM THORAIPAKKAM VILLAGE, formerly Tambaram Taluk now Sholinganallur Taluk, Kancheepuram District, now within the limits of Corporation of Chennai together with Flat No. F-1 in the First Floor, having a Built up area of 946 Sq.ft (inclusive of common area) with one covered car park and the entire land being bounded on the North by 24 Feet Road, South by Plot No.130&131, East by Plot No. 127-A, West by Plot No. 129 and the measurement on the Northern Side 30 Feet, Southern Side 30 Feet, Eastern Side 65 Feet and Western Side 65 Feet.situated within the Registration District of Chennai South and Sub Registration District of Neelangarai.
Encumbrances known to the Bank if any :Nil

Details of Sale		
Reserve Price: Rs 40,00,000/-	Earnest Money Deposit (EMD): Rs.4,00,000/-	
Date&Time of e-auction	**30-09-2020** ; From 11.00 AM to 12.00 Noon With auto time extension of five minutes each till sale is completed.	
EMD Remittance:	• Either through NEFT/ RTGS in the Account No.: 31277538271: Name of the A/C : SBI, Stressed Assets Recovery Branch, Chennai :IFSC Code: SBIN0001516 • or by way of demand draft drawn in favour of State Bank of India, Stressed Assets Recovery Branch, Chennai drawn on any Nationalised or Scheduled Bank.	
Bid Multiplier	Rs.10,000/-	
Inspection of property	**Date: 19-09-2020 Time:** 11.00 AM to 4.00 PM	
Last date for submission of online bid application with EMD		**28-09-2020** up to 4 PM

- For detailed terms and conditions of the E-auction sale, please refer to the link provided in State Bank of India website www.sbi.co.in and the Bank's approved service provider M/s.C1 India Private Limited at their web portal https://www.bankeauctions.com.
- The auction will be conducted online through the Bank's approved service provider M/s.C1 India Private Limited at their web portal https://www.bankeauctions.com.

Date:07-09-2020
Place:Chennai

(R Bhaskar)
AUTHORISED OFFICER

THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE OF THE SECURED CREDITOR.

Property will be sold on '**AS IS WHERE IS', ' AS IS WHAT IS' AND 'WHATEVER THERE IS'** basis:

1	Name and address of the Borrower	Shri S. Balaji, S/o Shri M. Selvaraj G-2,H-8, Sunrise Apartments, 2nd Main Road, Thiruvalluvar Nagar, Thiruvanmiyur, Chennai – 600 041.
2	Name and address of Branch, the secured creditor	**SBI, SARB, CHENNAI (Code: 05170)** No.32, Montieth Road,II Floor, Indian Red Cross Buildings, Egmore, Chennai-600008.
3	**Complete Description of the immovable secured assets to be sold with identification marks or number, if any, on them** All that piece and parcel of 500 Sq.ft Undivided Share of Land in and out of 1950 Sq.ft. In Plot No. 128 in Kumarankudi Annexe, Comprised in Survey No. 404/1C1, Patta No. 1877, as per Patta Survey No. 404/1C1A2, bearing New Patta No. 7481 of OKKIAM THORAIPAKKAM VILLAGE, formerly Tambaram Taluk now Sholinganallur Taluk, Kancheepuram District, now within the limits of Corporation of Chennai together with Flat No. F-1 in the First Floor, having a Built up area of 946 Sq.ft (inclusive of common area) with one covered car park and the entire land being bounded on the North by 24 Feet Road, South by Plot No.130&131, East by Plot No. 127-A, West by Plot No. 129 and the measurement on the Northern Side 30 Feet, Southern Side 30 Feet, Eastern Side 65 Feet and Western Side 65 Feet.situated within the Registration District of Chennai South and Sub Registration District of Neelangarai.	
4	Details of the encumbrances known to the secured creditor.	**NIL**
5	The secured debt for recovery of which the property is to be sold	**HOUSING LOAN**
6	Deposit of earnest money : **EMD**: **Rs.4,00,000/-** being the 10% of Reserve price to be remitted by RTGS / NEFT to the Bank account or Demand Draft drawn in favour of SBI, Stressed Assets Recovery Branch, Chennai drawn on any Nationalised or Scheduled Bank	
7	Reserve price of the immovable secured asset: **Bank account** in which EMD to be remitted. **Last Date and Time** within which EMD to be remitted:	**Rs.40,00,000/-** A/c No.: **31277538271** IFSC: **SBIN0001516** Bank : State Bank of India Address: No.32, Montieth Road,II Floor, Indian Red Cross Buildings, Egmore, Chennai-600008. Time : 4.00 PM Date : **28-09-2020**
	Time and manner of payment: The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset .	
9	Time and place of public e-Auction or time after which sale by any other mode shall be completed.	**Date: 30-09-2020 Time: 60 Minutes.** **From 11.00 AM to 12.00 Noon with unlimited extensions of 5 minutes each.** **Place: Chennai**
10	The e-Auction will be conducted through the Bank's approved service provider as mentioned here: E-Auction tender documents containing e-Auction bid form, declaration etc., are available in the website of the service provider as mentioned here :	M/s C1 India Private Ltd., (approved service provider) Service provider's web portal / website: https://www.bankeauctions.com
11	(i) Bid increment amount: **Rs.10,000/-** (ii) Auto extension: Unlimited times (iii) Bid currency & unit of measurement : Indian Currency & Rupees	
12		**Date: 19-09-2020**

	Date and Time during which inspection of the immovable assets to be sold and intending bidders should satisfy themselves about the assets and their specification & Contact person with mobile number	**Time: 11.00 AM to 4.00 PM** **Name**: S.K. Eswaran (CCO-SBI-SARB Egmore, Chennai) Mobile No: 9445860129; Fax No. 044-28881031 Land Line No: 28881049; e-mail: sbi.05170@sbi.co.in

Other conditions :

(a) Bidders shall hold a valid digital Signature Certificate issued by competent authority and valid email ID (e-mail ID is absolutely necessary) for the intending bidder as all the relevant information and allotment of ID and Pass word by M/s C1 India Private Limited (vendor name) may be conveyed through e mail.

(b) The intending bidder should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the e-Auction, self-attested copies of (i) Proof of Identification(KYC) Viz ID card/Driving Licence/Passport etc., (ii) Current Address -proof of communication, (iii) PAN card of the bidder(iv) valid e-mail ID, (v) contact number(mobile/Land Line) of the bidder etc., to the Authorised Officer of State Bank Of India, SARB (code:05170) No.32, Montieth Road,II Floor, Indian Red Cross Buildings,Egmore, Chennai-600008) **by 28-09-2020 and by 4.00 pm.** Scanned copies of the original of these documents can also be submitted to e-mail Id of Authorised Officer.

(c) Names of Eligible Bidders will be identified by the State Bank of India, SARB (code:05170), Egmore to participate in online e-Auction on the portal https://www.bankeauctions.com (name of the portal) & M/s C1 India Private Limited (name of the vendor) who will provide User ID and Password after due verification of PAN of the Eligible Bidders

(d) The successful bidder shall be required to submit the final prices, quoted during the e-Auction as per the Annexure after the completion of the e-Auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of e-Auction.

(e) During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price / scrap the e-Auction process / proceed with conventional mode of tendering.

(f) The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.

(g) The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction.

(h) The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.

(i) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.

(j) The Authorised Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason.

(k) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.

(l) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.

(m) The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).

(n) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.

(o) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.

(p) The successful bidder shall bear all the necessary expenses like applicable stamp duties / additional stamp duty / transfer charges, Registration expenses, fees etc. for transfer of the property in his/her name.

(q) The payment of all statutory / non- statutory dues, taxes, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only.

(r) In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorised officer of the concerned bank branch only.

(s) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the e-Auction will be entertained.

Date:07-09-2020
Place: CHENNAI

(R Bhaskar)
AUTHORISED OFFICER