

SALE OF PROPERTY

For publication in Banks Website from 24.01.2019 to 28.02.2019

THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE OF THE SECURED CREDITOR.

Property will be sold on 'AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS' basis

1	Name and address of the Borrower	Shaji Karunakaran and Smitha Shaji, alias Smitha Mohanan
2	Name and address of Branch, the secured creditor	State Bank of India, RASMEC, Mavelikara
3	Complete Description of the movable secured assets to be sold with identification marks or number, if any, on them	All that part and parcel of the property consisting of 4.24 ares of land and all other things attached thereto in Survey No 661/2-2, 661/28-2, 661/5-2-2, Pathiyoor Village, Karthikapally Taluk, Alappuzha District, in the name of Shaji Karunakaran and Smitha Shaji.
4	Details of the encumbrances known to the secured creditor.	Nil
5	The secured debt for recovery of which the property is to be sold	Rs. 11,25,806/- plus interest and other charges
6	Deposit of earnest money	EMD: Rs 89,820/- being the 10% of Reserve price to be remitted by Demand Draft draw in favour of SBI account RASMEC, Mavelikara drawn on any Nationalised or Scheduled Bank
7	Reserve price of the movable secured assets: Last Date and Time within which EMD to be remitted: Rs15300/-	Rs. 8,98,200/- Time : 5.00 PM Date :22.02.2019

8	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15 th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction.
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9	Time and place of public e-Auction or time after which sale by any other mode shall be completed.	28.02.2019 between 11AM and 12 Noon.
10	The e-Auction will be conducted through the Bank's approved service provider. e-Auction tender documents containing e-Auction bid form, declaration etc., are available in the website of the service provider as mentioned above.	M/s e-procurement Technologies ltd (Auction Tiger) at the web portal https://sbi.auctiontiger.net
11	(i) Bid increment amount: (ii) Auto extension: _____ times. (limited / unlimited) (iii) Bid currency & unit of measurement	Rs.8982/- Unlimited Indian Rupee
12	Date and Time during which inspection of the movable assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile number	On all Bank working days between 3PM and 5 PM with prior permission of the Authorized Officer Name: Ramachandran.K. Iyer Mobile No. 8281798414

13	Other conditions	<p>(a) Bidders shall hold a valid digital Signature Certificate issued by competent authority and valid email ID (e mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and Pass word by M/s e-procurement Technologies Ltd may be conveyed through e mail.</p> <p>(b) The intending bidder should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the e-Auction, self-attested copies of (i) Proof of Identification(KYC) Viz ID card/Driving Licence/Passport etc., (ii) Current Address -proof of communication, (iii) PAN card of the bidder(iv) valid e-mail ID, (v) contact number(mobile/Land Line) of the bidder etc., to the Authorised Officer of State Bank Of India, RASMEC , Mavelikara.</p>
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		<p>by 22.02.2019 before 5.00PM. Scanned copies of the original of these documents can also be submitted to e-mail Id of Authorised Officer.</p> <p>(c) Names of Eligible Bidders will be identified by the State Bank of India , RASMEC , Mavelikara to participate in online e-Auction on the portal https://sbi.auctiontiger.net by M/s e-procurement Technologies ltd who will provide User ID and Password after due verification of PAN of the Eligible Bidders</p> <p>(d) The successful bidder shall be required to submit the final prices, quoted during the e-Auction as per the annexure after the completion of the e-Auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of e-Auction.</p> <p>(e) During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price / scrap the e-Auction process / proceed with conventional mode of tendering.</p> <p>(f) The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.</p> <p>(g) The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction.</p> <p>(h) The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.</p> <p>(i) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.</p> <p>(j) The Authorised Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason.</p> <p>(k) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.</p> <p>(l) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.</p>
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Place: Mavelikara
Date: 23.01.2019

(Ramachandran.K.Iyer)
AUTHORISED OFFICER,
STATE BANK OF INDIA