



**STATE BANK OF INDIA
STRESSED ASSETS MANAGEMENT
BRANCH, COIMBATORE**

The Authorised Officer's Details:

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SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property/ies mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of State Bank of India being the Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on **05.10.2019**, for recovery of **Rs.48,93,16,888/-** (Rupees Forty Eight Crore Ninety Three Lakh Sixteen Thousand Eight Hundred and Eighty Eight Only) as on 28.02.2019 with future interest and costs due to the State Bank of India, from **Vijai Mahalaxmi Spinning Mills India Private Limited (under liquidation)** having its registered office at 15, K.R.R. Layout 2nd Street, Mangalam Road, Tirupur-641604, represented by Liquidator Shri.V.Seshadri Sowrirajan, appointed by NCLT, Chennai and its guarantors 1) Shri C.Dhandapani, S/o.Mr.Chokkalingam Chettiar residing at No.15 &16, K.R.R.Layout 2nd Street, Mangalam road, Tirupur -641604, 2) Smt D.Prema, W/o.Mr.C.Dhandapani residing at No.15 &16, K.R.R.Layout 2nd Street, Mangalam road, Tirupur-641604, 3) Smt.K.Padmavathi, residing at No.15 &16, K.R.R.Layout 2nd Street, Mangalam road, Tirupur -641604, 4) Shri.K.Murugushankar, S/o.Late.V.Kuppusamy residing at No.15 &16, K.R.R.Layout 2nd Street, Mangalam road, Tirupur -641604 & 5) Shri.D.Sri Sudharshan, S/o. Mr.C.Dhandapani residing at No.15 &16, K.R.R.Layout 2nd Street, Mangalam road, Tirupur-641604.

DESCRIPTION OF PROPERTY/IES:

Property No.1

Item No. 1 (Belonging to M/s.Vijai Mahalaxmi Spinning Mills India Private Ltd)
(Covered under Document No.7764/2010 dated 15.07.2010)

All that part and parcel of the property including land & building situated in Tirupur Registration District, Dharapuram Sub- Registration District, Dharapuram Taluk, Kongoor Village, Re.**SF No.728 (Old SF No.171 & 171/A)**, in this, acres 7.00 or hectares 2.83.4 of land along with mamool pathway, appurtenances and attachments thereon and bounded as follows.

South : 30 ft. wide East West road,

North : lands of the vendor D.Prema,

West : lands belonging to Dhandapani in Re S.F.No.728/2, and

East : lands belonging to Yogeeshwaran in Re S.F.No.733.



Item No.2 (Belonging to Smt.D.Prema)

(Covered under Document No.7657/2010 dated 14.07.2010)

All that part and parcel of the land situated in Tirupur Registration District, Dharapuram Sub- Registration District, Dharapuram Taluk, Kongoor Village, **Re.SF No.728 (Old SF No.171 & 173/A)**, in this, acres 0.50 or hectares 0.20.3 of land along with mamool pathway, appurtenances and attachments thereon and bounded as follows.

- South : 30 ft wide East West road in Re-SF No.728,
- North : lands of Chellamuthu Gounder in Re S.F.Nos.725
- West : lands of vendee in Re S.F.No.728 and,
- East : lands of Yogeewaran in Re-SF.No.733

Item No.3 (Belonging to Smt.D.Prema)

(Covered under Document No. 809/2010 dated 04.02.2010)

All that part and parcel of the land situated in Tirupur Registration District, Dharapuram Sub-Registration District, Dharapuram Taluk, Kongoor Village, **Re SF No.728 (Old SF No.171 & 173/A)**, in this acres 3.00 or hectares 1.21.4 of vacant land along with mamool pathway, appurtenances and attachments thereon and bounded as follows.

- South by 30 ft wide East West road belonging to the vendor in Re-SF.No.728,
- North by Re S.F.Nos.725
- West by the lands of 10.00 acres being sold to C.Dhandapani,
- East by the other lands of vendor in Re-SF.No.728

Item No.4 (Belonging to Shri. C.Dhandapani)

(Covered under Document No. 8749 /2010 dated 19.08.2010)

All that part and parcel of the land situated in Tirupur Registration District, Dharapuram Sub- Registration District, Dharapuram Taluk, Kongoor Village, **Re.SF No.725 (Old SF No.172 & patta No.426)** , in this, acres 10.52 or hectares 4.26.0 of vacant land along with mamool pathway, appurtenances and attachments thereon and bounded as follows.

- South by the lands belonging to the vendee in Re-SF No.728 and the lands belonging to D.Prema in Re-SF.No.728,
- North by Purambokku itery in Re S.F.Nos., 726 &724
- West by the lands of vendee in Re S.F.No.728,
- East by the lands of Yogeewaran in Re-SF.No.733

Item No.5 (Belonging to Shri. C.Dhandapani)

(Covered under Document No. 808/2010 dated 04.02.2010)

All that part and parcel of the land situated in Tirupur Registration District, Dharapuram Sub-Registration District, Dharapuram Taluk, Kongoor Village, **Re.SF No.728 (Old SF No.171 & 173/A)** , in this, acres 10.00 or hectares 4.05.0 of vacant land along with mamool pathway, appurtenances and attachments thereon and bounded as follows.

- South by the lands of acres 1.50 retained by the vendor in Re-SF No.728 and the 30 ft wide East West road belonging to the vendor,
- North by Re S.F.Nos.727, 726 & 725
- West by the lands of acres 1.50 retained by the vendor in Re S.F.No.728 and South North Palani Main Road in Re-SF.No.707,
- East by the lands of 10.00 acres in Re-SF.No.728 being sold to Prema

Reserve Price of the entire 5 items of properties mentioned as Property No.1(Item No.1-5) herein: Rs.14,42,00,000/- (Rupees Fourteen Crore Forty Two Lakhs Only)

Encumbrance known to the bank if any : NIL



DETAILS OF E-AUCTION SALE:

	Property No. 1 (Item No. 1 to 5)
RESERVE PRICE	14,42,00,000/-
EARNEST MONEY TO BE DEPOSITED	1,44,20,000/-
BID MULTIPLIER	10,00,000/-
INSPECTION OF PROPERTIES	01.10.2019 between 11:00 am and 4:00 pm
DATE AND TIME OF E-AUCTION	05.10.2019; 02:00 PM to 03:00 PM

Last date and time for submission of proof of EMD: 04.10.2019 up to 5:00 pm.

The auction will be conducted online through the Bank's approved service provider M/s E-Procurement Technologies Ltd (ETL) at their web portal <https://sbi.auctiontiger.net>.

For detailed terms and conditions of the E-auction sale and for E-Auction tender document containing online e-auction bid form, Declaration etc, please refer to the link provided in <https://sbi.auctiontiger.net> & www.sbi.co.in

Date: 13.09.2019

Place: Coimbatore


Authorised Officer —

