

STATE BANK OF INDIA

AUCTION OF CARS

WE GIVE HERE UNDER THE DETAILS OF BANK'S OWNED 14 VEHICLES TO BE AUCTIONED BY BANK ON "AS IS WHERE IS BASIS"

| Sr No. | Vehicle No. | Date of Purchase | Make | Reserved Price |
|---------------|--------------------|-------------------------|---------------|-----------------------|
| 1 | PB11AV0771 | 23-09-2011 | VENTO | 155000 |
| 2 | PB11AV0772 | 04-08-2011 | VENTO | 155000 |
| 3 | PB11AV0773 | 04-08-2011 | VENTO | 155000 |
| 4 | PB11AV0774 | 04-08-2011 | VENTO | 155000 |
| 5 | PB11AV0775 | 04-08-2011 | VENTO | 155000 |
| 6 | PB11AV0776 | 04-08-2011 | VENTO | 155000 |
| 7 | PB11AV0778 | 04-08-2011 | VENTO | 155000 |
| 8 | PB11AV0779 | 27-08-2011 | VENTO | 155000 |
| 9 | PB11BC0781 | 13-09-2012 | VENTO | 190000 |
| 10 | PB11AY0789 | 14-06-2012 | VENTO(DIESEL) | 280000 |
| 11 | PB11AY0800 | 18-06-2012 | VENTO(DIESEL) | 280000 |
| 12 | CH01AQ5144 | 20-10-2012 | SKODA RAPID | 230000 |
| 13 | PB11AU7706 | 19-06-2011 | MARUTI VAN | 55000 |
| 14 | PB11X5050 | 23-10-2003 | AMBASSDOR | 25000 |

PERSON INTERESTED TO PARTICIPATE IN THE AUCTION PROCESS ARE REQUIRED TO DEPOSIT EARNEST MONEY OF RS. 5000/- PER AMBASSDOR CAR/ MARUTI VAN AND RS. 15000/- PER CAR FOR LOGAN /VENTO/SKODA BY MEANS OF BANK DRAFT/BANKER'S CHEQUE FAVORING,STATE BANK OF INDIA AND PAYABLE AT PATIALA, THE VEHICLE CAN BE INSPECTED FROM THE DATE OF ADVERTISEMENT TILL ONE DAY PRIOR TO DATE OF AUCTION ON ALL WORKING DAYS DURING BANK WORKING HOURS AT STATE BANK OF INDIA, PRAGATI BHAWAN ,URBAN ESTATE PHASE-III, PATIALA AND AUCTION THE VEHICLE SHALL ALSO BE CARRIED

OUT AT THIS VENUE ITSELF ON 21.07.2018 (CONTACT NO. 01752395244, 9501006193). SUCCESSFUL BIDDER WILL BE REQUIRED TO DEPOSIT TOTAL 25% OF THE BID AMOUNT (INCLUDING EARNEST MONEY DEPOSIT) ON THE SPOT AND BALANCE AMOUNT WITHIN 7 WORKING DAYS BY MEANS OF BANKER CHEQUE/ DRAFT. IN THE EVENT OF SUCCESSFUL BIDDER'S, FAILURE TO DEPOSIT THE REMAINING 75% AMOUNT, ENTIRE MONEY DEPOSITED WILL BE FOREFITED I.E 25% OF THE BID AMOUNT. EARNEST MONEY DEPOSIT OF THE UNSUCCESSFUL BIDDER'S WILL BE RETURNED AFTER THE COMPLETION THE AUCTION PROCESS. THE BANK RESERVES THE RIGHT TO REJECT ANY OR ALL OFFERS WITHOUT ASSIGNING ANY REASON.

SD/-

CHIEF MANAGER (GB)

SD/-

CHIEF MANAGER (ADMIN & GENERAL BANKING)

STATE BANK OF INDIA

ADMINISTRATIVE OFFICE, THE MALL

PATIALA

FORM OF TENDER

To
Chief Manager (GB),
State Bank of India
Administrative Office
Patiala
Dear Sir

Subject: Offer for Purchase of Car No. _____

1. I/we refer to newspaper advertisement dated _____ issued by your office on behalf of State Bank of India, Administrative Office, and Patiala for sale of Cars.
2. I/we do hereby submit my/our offer in sealed cover for purchase of car/cars.
3. I/we understand that last date of submission of bid in your office is _____ upto _____ and Bank shall not be responsible for any sort of delay.
4. I/we have satisfied me/us as to conditions of the vehicles. Subject to above I/we do hereby understand that the sale offer by Bank is on "AS IS WHERE IS WHAT IS BASIS".
5. Earnest money of Rs 5000/- each for car at serial no.13 & 14 and Rs.15,000/-each for other cars by way the demand draft in favor of State Bank of India, Payable at Patiala is payable which amount I /We note will not bear any interest & is subject to forfeiture solely at Bank's discretion, if:-
 - a. the 25% of bid amount is not paid by me/us if declared as successful bidder, on the date of opening of tender/offer.
 - b. the 100% of bid amount is not paid by me/us if declared as successful bidder, in 7 days from the date of opening of tender/offer.
 - c. the offer is withdrawn by me/us after opening of my/our Tender/offer.
 - d. I/We understand that the possession of the car will be delivered only after full amount is paid by me/us
6. I/We understand that Bank is not bound to accept the highest or any tender it receives and can reject the entire tender/ offer without assigning any reason.
7. The acceptance of tender shall constitute a binding contract & any failure as mentioned in para no 5 above, shall constitute a breach of contract by me/us.
8. a. I/We offer our rates as
Rs _____ (Rupees _____) for purchase of Car
No: _____ (Serial no. _____)
- a. A demand draft, dated _____ for Rs _____ being the earnest money for the said car is enclosed herewith.

| Sr No. | Vehicle No. | Date of Purchase | Make | Reserved Price | Offered Price |
|--------|-------------|------------------|-------------|----------------|---------------|
| 1 | PB11AV0771 | 23-09-2011 | VENTO | 1,55,000 | |
| 2 | PB11AV0772 | 04-08-2011 | VENTO | 1,55,000 | |
| 3 | PB11AV0773 | 04-08-2011 | VENTO | 1,55,000 | |
| 4 | PB11AV0774 | 04-08-2011 | VENTO | 1,55,000 | |
| 5 | PB11AV0775 | 04-08-2011 | VENTO | 1,55,000 | |
| 6 | PB11AV0776 | 04-08-2011 | VENTO | 1,55,000 | |
| 7 | PB11AV0778 | 04-08-2011 | VENTO | 1,55,000 | |
| 8 | PB11AV0779 | 27-08-2011 | VENTO | 1,55,000 | |
| 9 | PB11BC0781 | 13-09-2012 | VENTO | 1,90,000 | |
| 10 | PB11AY0789 | 14-06-2012 | VENTO | 2,80,000 | |
| 11 | PB11AY0800 | 18-06-2012 | VENTO | 2,80,000 | |
| 12 | CH01AQ5144 | 20-10-2012 | SKODA RAPID | 2,30,000 | |
| 13 | PB11AU7706 | 19-06-2011 | MARUTI VAN | 55,000 | |
| 14 | PB11X5050 | 23-10-2003 | AMBASSDOR | 25,000 | |

Yours faithfully,

(Signature of Authorized Signatory)

Signature: _____

Name: _____

Designation: _____

Seal/Stamp: _____

Signature & Address of Witnesses: 1. _____

2. _____