

Appendix – IV-A

[See Proviso to rule 8 (6)]

**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

**Open Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002 read with proviso to Rule 8(6) read with 9(1) of the Security Interest (Enforcement) Rules,2002**

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged / charged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of State Bank Of India, the Secured Creditor, will be sold on “ As is Where is”, As is What is” and Whatever there is” basis on **18-09-2019**, for recovery of **Rs.4,43,40,313/- as on 24-10-2017 and are also liable to pay future interest w.e.f. 25-10-2017 together with all incidental expenses, costs, charges, etc** due to the Bank from **1. M/s M V L Rice Traders Represented by its Proprietor Sri Bathina Mohana Rami Reddy (Borrower) 2. Sri Bathina Madhusudhana Reddy (Guarantor).**

The Reserve price and the earnest money will be as below for the properties :

Reserve Price	Earnest Money Deposit
Rs.11,00,000/-	Rs 1,15,000/-

**Description of the immovable property**

All part and parcel of vacant site in Plot bearing No.20 admeasuring 266.66 square yards in Block-B in approved Layout vide LP.No.58/2006 covered by Survey No.135/2 of Vaviletipadu Village and Grampanchayat, Nellore Rural Mandal, SPSR Nellore District, Andhra Pradesh standing in the name of Sri Bathina Madhusudhana Reddy vide Sale Deed No.149/2013, Date 10.01.2013 registered in SRO, Stonehousepet and bounded by

East : 33' wide Road                      South : Plot No.23  
West : Plot No.21                          North : Plot No.19

Date:- 05-08-2019  
Place :- Visakhapatnam

SD/-  
Authorised Officer  
State Bank of India