

INVESTMENT OPPORTUNITY

A listed multi product engineering Company engaged in manufacturing precision tubes, auto components and membrane strips caters to automobile, boiler and heat exchangers, energy, oil and general engineering sectors. The Company has an annual revenue of INR 300 – 400 cr. and debt more than 1000 cr. and is currently under corporate insolvency resolution process of Insolvency and Bankruptcy Code 2016

The Company owns manufacturing facilities in western part of India with a capacity of 4,000 MT for electric resistance welded tubes and 3,000 MT for Cold Drawn Electric Welded tubes and has certifications to export in US and Europe markets. It is also a Tier 1 supplier for a reputed auto company and has automated facilities with 26 robotic machines.

Interested parties to submit expression of Interest, 3 years financial statements, Proof of address and PAN Card copy. Parties who demonstrate ability of primary infusion of INR 30 – 50 cr. in the escrow account will be preferred.

For any further clarifications with regards to inspection, terms and conditions and other details, kindly write at investmentsibc@gmail.com within 7 days of this notice.