

Notes:

1. The working results for the quarter ended 30th June 2012 have been arrived at after considering necessary provisions for NPAs, Standard Assets, Standard Derivative Exposures, and Investment Depreciation on the basis of prudential norms issued by RBI and other provisions made on an estimated basis for Employee Benefits, Income Tax (after adjustment for deferred tax), Wealth Tax and for other items/assets.
2. In accordance with RBI circular no.DBOD.BP.BC.80/21.04.018/2010-11 dated February 9, 2011, the Bank has opted to amortise the additional liability on account of enhancement in Gratuity limit over a period of 5 years beginning with the financial year ended March 31, 2011. Accordingly, the Bank has charged a sum of Rs.25 crore to the Profit & Loss Account, being the proportionate amount for the three months ended June 30, 2012. The unamortised liability of Rs.275 crore as on June 30, 2012 will be amortised proportionately in accordance with the above circular.
3. During the quarter, the Bank has made an additional provision of Rs.895 crores against certain non performing domestic advances.
4. The Bank has raised Medium Term Notes (MTN) of USD 1,250 Mio on 1st August 2012 under 144A / Reg S carrying a coupon of 4.125% p.a. payable half-yearly, having a maturity of 5 years.
5. Provision Coverage Ratio as on June 30, 2012 works out to 64.29%.
6. Number of Investors' Complaints received and disposed of during the quarter ended 30th June 2012.
 - (i) Pending at the beginning of the quarter – Nil.
 - (ii) Received during the quarter – 55
 - (iii) Disposed of during the quarter – 55
 - (iv) Lying unresolved at the end of the quarter – Nil.
7. Figures in respect of results for preceding quarter ended March 31, 2012 are balancing figures between the audited financial results in respect of full financial year ended March 31, 2012 and the published year to date figures for the nine month period ended December 31, 2011.
8. The above results have been reviewed by the Audit Committee at the meeting held on August 09, 2012 and approved by the Board of Directors at their meeting held on August 10, 2012. The results have been subject to a limited review by the statutory auditors.

9. Previous period figures have been regrouped/reclassified, wherever necessary, to conform to current period classification.

(A Krishna Kumar)
MD & GE (NB)

(Diwakar Gupta)
MD & CFO

(H G Contractor)
MD & GE (IB)

(Pratip Chaudhuri)
CHAIRMAN

In terms of our Review Report of even date

For Kalyaniwalla & Mistry
Chartered Accountants

Viraf Mehta
Partner : M.No. 32083
Firm Regn. No. 104607 W

For Essveeyar
Chartered Accountants

R Vijayaraghavan
Partner : M.No. 022442
Firm Regn. No.000808 S

For K C Mehta & Co.
Chartered Accountants

Chirag Bakshi
Partner : M.No. 047164
Firm Regn. No.106237 W

For Krishnamoorthy & Krishnamoorthy
Chartered Accountants

R Venugopal
Partner: M.No. 202632
Firm Regn. No.001488 S

For Singhi & Co.
Chartered Accountants

Nikhil Singhi
Partner : M No.061567
Firm Regn. No.302049 E

For B M Chatrath & Co
Chartered Accountants

A Chatrath
Partner : M.No.052975
Firm Regn. No.301011 E

For Venugopal & Chenoy
Chartered Accountants

D V Jankinath
Partner : M.No.029505
Firm Regn. No.004671 S

For Dagliya & Co.
Chartered Accountants

P Manohara Gupta
Partner : M.No. 016444
Firm Regn. No.000671 S

For Todi Tulsyan & Co.
Chartered Accountants

Sushil Kumar Tulsyan
Partner: M.No. 075899
Firm Regn. No.002180 C

For SCM Associates
Chartered Accountants

Prasant K Bal
Partner : M.No.055147
Firm Regn. No.314173 E

For K K Soni & Co.,
Chartered Accountants

S S Soni
Partner : M.No.094227
Firm Regn. No. 000947 N

For K G Somani & Co
Chartered Accountants

B Maheshwari
Partner : M.No. 088155
Firm Regn. No.006591 N

For M Verma & Associates
Chartered Accountants

M Gandhi
Partner : M No.088396
Firm Regn. No. 501433 C

For SBA & Company
Chartered Accountants

Vivek Meherwal
Partner : M No.076802
Firm Regn. No. 004651 C

Place : Mumbai
Date : 10th August 2012