

Notes:

1. The working results for the nine months ended 31st December 2009 have been arrived at after considering necessary provisions for NPAs, standard assets, standard derivative exposures and investment depreciation on the basis of prudential norms issued by RBI and other provisions made on an estimated basis for Bonus, Employees' Benefits (except Pension liability ascertained actuarially and accounted for), Income Tax (after adjustment for deferred tax), Wealth Tax and for other items/assets.
2. During the quarter ended 31st December 2009, the Bank has inducted Joint Venture partner 'Insurance Australia Group' in SBI General Insurance Co. Ltd. with 26% of equity share holding. The Bank has also invested additional amount of Rs.91.00 crores in the Company during the quarter ended 31st December 2009 with the current share holding at 74%.
3. For SBI Macquarie Infrastructure Fund, the regulatory approvals are in place. The trustee company by the name "SBI Macquarie Infrastructure Trustee Private Limited" for the Domestic leg of the fund has been incorporated on 5th October 2009. However, the business has not yet commenced, as this is predicted on closure of the domestic fund raising programme, which is currently under way.
4. The Bank infused Rs.88.19 crores as equity in SBI Canada during this quarter.
5. The Bank infused Rs.30.00 crores as equity in SBI Cards & Payment Services P Ltd., during this quarter.
6. The Bank infused Rs.15.03 crores towards equity in Nepal SBI Bank Ltd during this quarter.
7. The bank has signed MOU in October, 2008 with State General Reserve Fund (SGRF) of Oman, for a general purpose private equity fund. While the RBI approval has been received, the approval of Govt. of India is still awaited.
8. Government of India has accorded sanction vide its letter dated 8th October 2009 to the Bank for entering into negotiations for acquiring the business, including assets and liabilities of State Bank of Indore wherein the Bank holds 98.05% stake.
9. As per Agricultural Debt Waiver and Debt Relief (ADW&DR) Scheme 2008, the amounts receivable from the Central Government on account of debt waiver being Rs. 1883 Crores (net of receipts from Government till date) and debt relief being Rs. 941 Crores are treated as part of advances in accordance with the Scheme.
10. As per RBI Guidelines, the last date for payment of share of "other farmers" eligible for relief under ADW&DR Scheme, 2008 was 31st December, 2009 and wherever the payments are delayed by the farmers beyond 31st December, 2009 the outstanding amounts in relevant accounts are to be treated as NPA per IRAC norms, read with the guidelines in this regard. Pending decision by Ministry of Finance, Government of India based on request by the Bank in view of the severe drought/ flood conditions, for extension of the last date of payment to 30.06.2010 for such farmers, the Bank continues to classify the IRAC status of remaining 'unrecovered' Debt Relief Accounts under the scheme aggregating to Rs.1530 crores as Standard Assets as on 31.12.2009 (against which Rs.165 crores provision is held).
11. The Bank has implemented a special home loan scheme for the period December, 2008 to June 2009, arising out of which one time premium has been paid covering the lives of the borrowers over the tenure of the home loan availed. The total premium paid upto 30.09.2009 amounting to Rs. 151.37 Crores on account of such scheme is being charged off over average loan period of 15 years and accordingly 1/15th of the premium amount has been charged off during the period.
12. The Eighth Bipartite Settlement entered into by the Indian Banks' Association on behalf of the member Banks with the All India Unions of Workmen expired on 31st October 2007. Pending the execution of a new agreement, a provision of Rs. 2076 Crores has been made during the nine months period ended 31st December 2009 of which Rs. 483 Crores is for the current quarter

(aggregating to Rs. 4086 Crores for the period November 2007 till December 2009) for the Bank's estimated liability in respect of wage revision.

13. The figures of the current period include the working results of the branches of erstwhile State Bank of Saurashtra (SBS) consequent to its merger with the Bank in August 2008. Hence, the figures of the previous period are strictly not comparable.
14. Number of Investors' Complaints received and disposed of during the quarter ended 31st December 2009:
 - (i) Pending at the beginning of the quarter – nil. (ii) Received during the quarter – 95
 - (iii) Disposed of during the quarter – 95 (iv) Lying unresolved at the end of the quarter – nil.
15. Previous period figures have been regrouped/reclassified, wherever necessary, to conform to current period classification.

Mumbai

25th January 2010.