

**Revised Charges wef 01.04.2018 for Non-maintenance of Average Monthly Balance (AMB) in SB accounts.**

**Penalty for Non- maintenance of AMB**

<b>Metro &amp;Urban (AMB= Rs. 3000/-)</b>	<b>Existing Charges p.m.</b>	<b>Proposed Charges p.m.</b>
Shortfall < = 50%	Rs. 30/- +GST	Rs. 10/- +GST
Shortfall > 50 – 75%	Rs. 40/- +GST	Rs. 12/- +GST
Shortfall > 75%	Rs. 50/- +GST	Rs. 15/- +GST
<b>Semi-Urban (AMB Rs. 2000/-)</b>		
Shortfall < = 50%	Rs. 20/- +GST	Rs 7.50 +GST
Shortfall > 50 – 75%	Rs. 30/- +GST	Rs 10.00 +GST
Shortfall > 75%	Rs. 40/- +GST	Rs.12.00+GST
<b>Rural (AMB) Rs 1,000/-)</b>		
Shortfall < = 50%	Rs. 20/- +GST	Rs 5.00 +GST
Shortfall > 50 – 75%	Rs. 30/- +GST	Rs. 7.50 +GST
Shortfall > 75%	Rs. 40/- +GST	Rs 10.00 +GST

The requirement to maintain Monthly Average Balance is not applicable to the following categories.

- Financial Inclusion accounts including PMJDY accounts.
- No Frill accounts,
- Salary Package accounts,
- Basic Savings Bank Deposit accounts
- BSBDA- Small Accounts,
- Phela Kadam and Pheli Udaan accounts,
- Minors upto the age group of 18
- Pensioners all categories
- Recipients of social security welfare benefits. (Direct Benefits).
- Students upto the age of 21 years.