

<u>FOREIGN EXCHANGE RELATED SERVICE CHARGES STRUCTURE w.e.f. 01.07.2017</u>		
<u>Sr. No.</u>	<u>DESCRIPTION</u>	<u>CHARGES</u>
A.	<u>EXPORT RELATED TRANSACTIONS</u>	
1)	<u>EXPORT BILLS PURCHASED / NEGOTIATED / DISCOUNTED</u>	
a.	Processing charges for each foreign currency export bill	For bills upto USD 5000 - flat Rs.500 + GST
		For bills over USD 5000 – flat Rs.1,000 + GST
b.	Processing charges for each Rupee export bill	For bills upto Rs. 5,00,000- flat Rs.2,000 + GST For bills over Rs. 5,00,000-flat Rs.5,000 + GST
c.	For forwarding export documents on which no collection commission or exchange accrues to the bank (i.e. from one bank to the other in India)	For bills upto USD 5,000 -flat Rs.2,000 + GST For bills over USD 5,000 - flat Rs. 5,000 + GST
d.	Reimbursement charges under Letter of Credit	Rs.1,000 + GST per reimbursement as out of pocket expenses
e.	Forwarding export documents to another bank for negotiation to whom L/C is restricted by the bank which has booked the forward contract	For bills upto USD 5,000 - flat Rs.2,000 + GST For bills over USD 5,000 - flat Rs. 5,000 + GST
f.	For joining customer's guarantees and giving guarantees on behalf of customers in respect of discrepant documents	(0.20%; Min. Rs.1000) + GST

g.	Overdue export bills purchased/ negotiated/ date of discount or due date discounted where proceeds are not received in Nostro Account within six months	Rs. 500 + GST per month or part thereof
h.	Charges for discrepancies in export documents under L/C	Rs.4,000 + GST
2)	<u>COLLECTION OF BILLS</u>	
a.	Both foreign currency and Rupee export bills	(0.15%; Min. Rs. 1,000) + GST Max. Rs. 10,000 + GST
b.	Export bills sent for collection where proceeds are not received within 6 months or as stipulated by RBI from time to time.	Rs.500 + GST per month or part thereof
	Note: 1. Applicable also in case of deferred exports if the relative proceeds are not received within the stipulated period.	
	2. Not applicable in case of bills drawn on countries with externalization problems but paid in local currency and the exporter has obtained necessary approval from Reserve Bank of India.	
c.	Exports to warehouses abroad established/hired where proceeds are not received within 15 months or as stipulated by RBI from time to time.	Rs. 500 + GST per month or part thereof
d.	For each complete set of export documents sent by the exporter directly to overseas buyer in terms of extant FEMA guidelines, while disposing of the relative GR forms.	Rs.1,000 + GST per Export bill
e.	Additional charge where proceeds of bills are received through a bank other than the collecting bank at the instance of exporter/ overseas buyer.	(0.15%; Min. Rs.600, Max. Rs. 10,000) + GST
f.	Export Bills lodgement under full advance received by us while disposing off the relative GR forms	Rs.1,000 + GST per Export bill

3)	<u>CERTIFICATES</u>	
a.	Issuance of certificates/ attestation in respect of export transactions. (Other than the certificates listed)	Rs. 250 + GST per certificate
b.	Issuance of GR Waiver certificate /Delivery order/Bank Release Order	Rs. 1,000 + GST per certificate
c.	e-BRC issuance (per e-BRC) (introduced in Sept 2014)	Rs. 150 + GST per e-BRC
4)	Registration of Export Contracts	deleted
5)	Processing Fee For Advance Against Govt. Sponsored Incentive Scheme	(0.50%; Min.500 Max. 25,000) + GST
6)	<u>EXPORT LETTER OF CREDIT</u>	
a.	Advising letter of credit (recording, scrutinizing, authenticating and verification).	Rs.1500 + GST flat per letter of credit
b.	Advising amendments	Rs.600 + GST flat per amendment
c.	Confirmation charges I. Issuance Charges II. Usance Charges	All-in-one rates applicable as quoted for import Letters of Credit, below in Import Related Transactions section. Minimum Rs.600 + GST for all customers Plus processing fee for adding confirmation Rs.1,500 + GST
d.	Transfer of letter of credit	Rs.1,000 + GST flat for each advice of transfer.
e.	Acceptance commission for accepting Usance drafts to be drawn on and accepted by banks in India.	0.1750% + GST per quarter and part thereof, Min. 1,500 + GST

B.	<u>IMPORT RELATED TRANSACTIONS</u>	
1)	<u>IMPORT LETTER OF CREDIT ISSUANCE RATES</u>	
a.	<u>All- in- one rates for opening of import letters of credit</u> <u>SIGHT IMPORT LETTER OF CREDIT</u>	Issuance Charges: 1.00% p.a. + GST of LC value (upto 10 days' sight only) (Charges on actual days basis considering 360 days in an year) For LCs above Rs. 5 crore = 0.50% p.a. of full value of LC + GST
	I. Issuance charges	
b.	<u>USANCE IMPORT LETTER OF CREDIT</u>	Usance charges: 0.80% p.a. + GST of LC Value Plus Normal Sight LC Issuance Charges to be recovered (Charges on actual days basis considering 360 days in an year) For LCs above Rs. 5 crore- 0.40% p.a. of full value of LC + GST
	II. Usance charges	
	Note: Erstwhile 'Commitment' charges now termed as 'Issuance' charges	
2)	<u>AMENDMENTS TO LC</u>	
a.	Extension of validity of LC within the period for which issuance charge has been collected.	Rs.700 + GST for all customers
b.	Where extension of validity of credit goes beyond the period for which commitment charge has been collected.	Issuance charge as applicable to establishment of LCs; Min. Rs.600 + GST
c.	Enhancement of value of credit	Usance and commitment charge as applicable to establishment of LC.
d.	Amendment extending the tenor of the Bill of Exchange	Usance charges @ 0.06% per month + GST on actual number of days basis considering 360 days in an year

e.	Amendment other than extension of validity or enhancement of tenor of the Bill of Exchange (including deferred payment LCs / Guarantees)	Rs.700 + GST flat for all customers
f.	For revival of expired L/Cs within 3 months from date of expiry	Issuance and Usance charges from the date of expiry to the validity date of revived LC
3)	<u>COUNTERSIGNING BILLS OF EXCHANGE DRAWN ON IMPORTERS UNDER LCS</u>	deleted
4)	<u>REVOLVING LETTER OF CREDIT</u>	
	All- in- one rates for opening of import letters of credit <u>SIGHT</u> <u>IMPORT LETTER OF CREDIT</u>	Issuance Charges: 1.00% p.a. + GST of LC value (upto 10 days' sight only) (Charges on actual days basis considering 360 days in an year) For LCs above Rs. 5 crore = 0.50% p.a. of full value of LC + GST
	I. Issuance charges	
	<u>USANCE IMPORT LETTER OF CREDIT</u>	Usance charges: 0.80% p.a. + GST of LC Value
	II. Usance charges	Plus Normal Sight LC Issuance Charges to be recovered (Charges on actual days basis considering 360 days in an year) For LCs above Rs. 5 crore- 0.40% p.a. of full value of LC + GST
5)	<u>FOR ESTABLISHING LCs/GUARANTEES ON DEFERRED PAYMENT TERMS COVERING IMPORT OF GOODS #</u> : Commission on the balance outstanding (b/o) at the beginning of each quarter	

i)	SB1/SBTL1	Upto Rs. 5 crore- 0.60% + GST of b/o Above Rs. 5 crore & upto Rs. 10 crore- 0.30% + GST of b/o Above Rs. 10 crore – 0.15% + GST of b/o
	SB2/SBTL2 & SB3/SBTL3	Upto Rs. 5 crore- 0.60% + GST of b/o Above Rs. 5 crore & upto Rs. 10 crore- 0.30% + GST of b/o Above Rs. 10 crore – 0.175% + GST of b/o
	SB4/SBTL4	Upto Rs. 5 crore- 0.60% + GST of b/o Above Rs. 5 crore & upto Rs. 10 crore- 0.50% + GST of b/o Above Rs. 10 crore – 0.25% + GST of b/o
ii)	Against Govt. of India counter guarantee or 100% cash deposit	Upto Rs.5 crore :0.09% + GST of b/o Above Rs. 5 crore & upto Rs.10 crore:0.075% + GST of b/o Above Rs.10 crore :0.075% + GST of b/o
# These charges are normally determined by consortium of banks. Rates decided by the consortium shall apply. However a floor rate of 50% of the Normal charges will have to be recovered. Commission on the balance outstanding at the beginning of each quarter		
6)	<u>AMENDMENTS</u>	
a.	Extending validity period within 3 months (for which commission has already been collected).	Rs.600 flat + GST
b.	Extending validity beyond 3 months period	Additional commission at 0.60% + GST per quarter or part thereof.

7)	<u>COMMISSION ON IMPORT BILLS (UNDER LCs)</u>	
a.	Foreign currency bills at the time of crystallization or retirement, whichever is earlier.	(0.125%; Minimum Rs. 500 Max. Rs.20,000) + GST Plus Discrepancy Charges, if any
b.	Charges on account of discrepant documents. (Discrepancy charges should be stipulated at the time of opening of LC)	US\$ 50 + GST from the outside party.
c.	Import bills received under Letter of Credit on which no exchange benefit accrues to opening bank	(0.30% Min. Rs. 1000 Max Rs. 45,000) + GST
d.	i) Rupee bills at the time of retirement	(0.30%; Minimum Rs 1000 Max Rs. 45,000) + GST
d.	(ii) If Bills are not retired within 10 days from date of receipt of bills in case of demand bills and on the due date in case of Usance bills	addl. 0.125% + GST
8)	<u>COMMISSION ON IMPORT BILLS (NOT UNDER LC)</u>	
a.	Where exchange margin is earned on foreign currency bills.	(0.30%; Minimum Rs 1,000, (Maximum 10,000)) + GST
b.	On each bill drawn in rupees and on each bill drawn in foreign currency on which no exchange margin accrues	(0.35%; Minimum Rs 1,000 (Maximum 10,000)) + GST
c.	On bills/ documents covering project imports under inter-governmental aid scheme (including those financed by international agencies like World Bank, IMF, ADB etc.) where no letters of credit are opened.	(Flat 0.075%; Min. 600 (Maximum 10,000)) + GST
d.	In case of documents received by importers directly from overseas exporters	Rs.2,500 + GST for our customer only

e.	Commission on Advance Remittance or clean payment for Imports with no additional charges for marking off BoE	(0.15%; Minimum Rs. 1,000 (Maximum Rs. 10,000)) + GST
9)	If the overseas remitting bank or the exporter abroad requests proceeds of collection bills to be remitted in a currency other than the currency of the bill	Addl. Commission at 0.175% + GST
10)	Parcels	In all cases Rs.600 + GST per transaction
11)	a) Letters of Comfort (LOC)	Backed by 100% discharge of liability (viz. Cash margin, sanctioned term loan, guarantee of First Class bank, 100% lien on drawing power - 0.55% p.a. + GST Others - 2.20% + GST Minimum charge for one month will be recovered
	b) Letter of Undertaking (LOU)	Backed by 100% discharge of liability (viz. Cash margin, sanctioned term loan, guarantee of First Class bank, 100% lien on drawing power - 0.6125% p.a. + GST Others - 2.45% + GST Minimum charge for one month will be recovered

C.	<u>INWARD REMITTANCES</u>	
1)	<u>TYPE OF TRANSACTION</u>	
a.	Encashment of TTs & purchase of MTs/DDs in respect of which cover has been received in Nostro Accounts	Apply current T.T. Buying Rate, no exchange margin or interest to be charged.
b.	Encashment of TTs & purchase of MTs / DDs where reimbursement is to be obtained in cover by drawing demand drafts on overseas branches or correspondent banks	Apply current T.T. Buying Rate plus exchange margin @ 0.125% + interest @ 15% + GST for a minimum period of 10 days.
c.	Encashment of customer's personal cheques, demand drafts, international money orders, banker's pay orders, payable abroad.	Apply current T.T. Buying Rate plus exchange margin @ 0.125% + interest @ 15% + GST for a minimum period of 10 days + Rs.100 + GST
d.	Rupee drafts issued by correspondent banks (i) Drawn on the branch where correspondent Bank Rupee Account is maintained.	Free of charge.
	(ii) Drawn on branch, under special arrangement, where correspondent Bank Rupee Account is not maintained	Free of charge.
2)	<u>CLEAN PAYMENTS</u>	
a.	Effected under instructions from foreign correspondents	Payment against draft - Rs.100 + GST Payment against TT - Rs.150 + GST Stop Payment -Rs. 100 + GST
b.	Where the inward remittance has to be paid in foreign currency by way of a demand draft/mail transfer/payment order/telegraphic transfer.	Rs.600 + GST flat per transaction.
3)	<u>CERTIFICATES</u>	
a.	For issuing bank certificates on security paper in respect of clean remittances from abroad and/or for encashment of foreign currency notes.	Rs.100 + GST per certificate

b.	Issue of certificates on Bank's letter head (where Rupee value of inward remittance does not exceed Rs. 5000)	Rs.100 + GST per certificate
D.	<u>OUTWARD REMITTANCE</u>	
a.	i) On all foreign currency outward remittances not being proceeds of import bills.	Individual Rs.100 + GST For other Rs.600 + GST per remittance, plus actual out of pocket expense i.e. Postage, courier & telegram charges
	ii) Issue of duplicate foreign currency draft	Individual Rs.100 + GST For other Rs.300 + GST per remittance, plus actual out of pocket expense i.e. Postage, courier & telegram charges
b.	Rupee remittances	<u>Individuals-</u> (0.125% Min.Rs.125) + GST in all cases. <u>Others-</u> (0.30% Min.Rs.600) + GST in all cases
c.	Outward remittances from FCNRB A/cs, NRE A/cs,	Free of charge
d.	Commission on Rupee equivalent value of travellers cheques sold to Indian residents	deleted
e.	Commission on foreign currency travellers cheques issued against foreign currency remittance at the request of the beneficiary.	deleted
E.	<u>CLEAN INSTRUMENT SENT ABROAD FOR COLLECTION</u>	Individuals at (0.30% ; Min. Rs.300) + GST ; Others at (0.30% ; Min. Rs.600) + GST Max. Rs.25,000 + GST

F.	<u>MERCHANTING TRADE</u>	
a.	<u>(If foreign currency remittances are received in advance by the exporter from the overseas buyer and the funds are held in Nostro account at the specific request of the exporter).</u>	Rs. 10,000 + GST per Merchanting Trade Transaction
b.	On Import bills received under back to back LC	On import related transactions - Charges mentioned under 'Import related transactions' to be applied
c.	On export bills drawn by merchant exporters	On Export related transactions - Charges mentioned under 'Export related transactions' to be applied
G.	<u>FORWARD CONTRACTS</u>	
a.	For booking sales and purchase contracts	Rs.700 + GST flat per contract
b.	For each request for early delivery, extension or cancellation	Rs.700 plus swap cost and cancellation charges + GST wherever applicable
H.	<u>GUARANTEES: BG charges to be recovered upfront for transaction value upto USD 5,00,000</u>	
1)	<u>Below mentioned charges are applicable on guarantees up to Rs.5.00 crores</u>	
i)	<u>Guarantees fvg Shipping Cos / Agencies pending production of Bill of Lading</u>	Rs.700 flat + GST
	a) LCs opened by us	
	b) Other Guarantees	0.30% for 3 months Plus 0.150% for each Addl. Month + GST
ii)	<u>Guarantees for Project Exports</u>	
	a) ECGC Cover	
	i) 75%	0.50%p.a. +ECGC Premia + GST
	ii) 90%	0.40% p.a. + ECGC Premia + GST
	b) 100% GOI Counter G'tee	0.045% per month + GST Minimum 0.150% + GST

	c) 100% Cash Deposits to the extent of Banks' liability	0.030% per month + GST Minimum 0.125% + GST
	d) Other Guarantees (not covered by a/b/c above)	1.15% p.a. + GST
iii)	Other Export Performance. G'tees, Bid Bonds etc. (other than Project export) & those for deemed exports	0.10% per month + GST; Min 0.30% + GST
iv)	All Other guarantees or Guarantees issued on behalf of overseas banks/ parties, (where charges are payable by overseas banks/ parties)	0.175% per month + GST; Min. 0.30% + GST
2)	<u>Details of charges to be levied on the portion of amount exceeding Rs.5 Crores</u>	
i)	<u>Guarantees fvg Shipping Cos / Agencies pending production of Bill of Lading</u> a) LCs opened by us	SB1: flat Rs. 250 + GST SB2: flat Rs. 250 + GST SB3: flat Rs. 500 + GST SB4 & below : flat Rs. 500 + GST
	b) Other Guarantees	SB1: 0.20% for 3 months Plus 0.100% for each Addl. month + GST SB2: 0.20% for 3 months Plus 0.120% for each Addl. month + GST SB3: 0.25% for 3 months Plus 0.120% for each Addl. month + GST SB4 & below : 0.25% for 3 months Plus 0.150% for each Addl. month + GST

ii)	<u>Guarantees for Project Exports</u>	
	a) ECGC Cover	
	i) 75%	SB1: 0.30% p.a. + ECGC Premia + GST SB2: 0.35% p.a. + ECGC Premia + GST SB3: 0.40% p.a. + ECGC Premia + GST SB4 & below : 0.45% p.a. + ECGC Premia + GST
	ii) 90%	SB1: 0.25% p.a. + ECGC Premia + GST SB2: 0.25% p.a. + ECGC Premia + GST SB3: 0.30% p.a. + ECGC Premia + GST SB4 & below : 0.35% p.a. + ECGC Premia + GST
	b) 100% GOI Counter G'tee	0.30% p.a. + GST
	c) 100% Cash Deposits to the extent of Banks' liability	0.25% p.a. + GST
	d) Other Guarantees (not covered by a/b/c above)	SB1: 0.75% p.a. + GST SB2: 0.80% p.a. + GST SB3: 0.90% p.a. + GST SB4 & below : 1.00% p.a. + GST
iii)	Other Export Performance. G'tees, Bid Bonds etc. (other than Project export) & those for deemed exports	SB1: 0.065% p.m. + GST SB2: 0.070% p.m. + GST SB3: 0.080% p.m. + GST SB4 & below : 0.085% p.m. + GST Min 0.25% + GST

iv)	All Other guarantees or Guarantees issued Category Banks on behalf of overseas banks/ parties, (where charges are payable by overseas banks/ parties)	SB1: 0.090% p.m. + GST SB2: 0.100% p.m. + GST SB3: 0.120% p.m. + GST SB4 & below : 0.150% p.m. + GST Min 0.25% + GST
I.	<u>MISCELLANEOUS CHARGES</u>	
a.	Out Of Pocket Expenses Such As Telex/ Cable/ Correspondent Bank's Charges	Actuals to be recovered
b.	Stamp Duty	As per charges prescribed by GOI
c.	Issuance Of Rate Certificates*	
	Period	
	i. Upto past 12 months	Non-Customer: Rs.250 + GST for a block of 4 different currency rates or part thereof, For Customer : Rs. 125 + GST
	ii. More than 12 months up to 60 months	Non-Customer: Rs.500 + GST for a block of 4 different currency rates or part thereof For Customer : Rs. 250 + GST
	iii. More than 60 months	Non-Customer: Rs.1,000 + GST for a block of 4 different currency rates or part thereof For Customer : Rs. 500 + GST
	*Branch Managers of AGM/IV incumbency branches and AGM at controlling office in case of other branches will have discretion to grant waiver upto 100% to customers on client-specific business considerations	
d.	Obtaining Opinion Report for exporter / importer (both)	Actual paid to outside agencies plus out of pocket expenses.
e.	Providing opinion reports to foreign banks, on our customers	USD 100 + GST per opinion to be recovered from foreign bank

f.	Handling of ODI / FDI applications by Branch	Initial Remittance / processing for getting UIN number - Rs. 10,000.00 + GST Per transaction Any subsequent reporting or amendment - Rs. 5,000 + GST per reporting Disinvestment reporting - Rs. 10,000 + GST per reporting
g.	For Processing any application to RBI(except related to FDI/ODI)	Rs. 250 + GST Per application
h.	Swift Charges	Rs. 750 + GST per message
i.	Any subsequent amendment	Rs. 400 + GST per message which is generated at the request of customer
j.	Swift Tracer	Rs. 250 + GST Per application
k.	Issuance of Duplicate Debit/ Credit advices/Swift messages/FIRC etc.	Rs. 200 + GST Per application
l.	ECBs i) LRN obtention from RBI	Rs. 10,000 + GST per LRN (Both for auto route and approval route)
m.	ii) ECB 2 monthly reporting to RBI	Rs. 500 + GST per reporting plus actual out of pocket expenses
n.	FCTRS / FCGPR (To be taken at the time of first reporting to RBI)	Rs. 4,000 + GST per reporting
o.	Transfer of existing UIN/LRN from / to another AD	Rs. 5,000 + GST per transfer
p.	Fees for processing approvals towards Setting up of WOS/JV/Branch office abroad	Rs. 5,000 + GST
q.	Approval for write off of Export Bill	Rs. 1,000 + GST Per Bill

r.	Non submission of bill of entry for amount USD 1,00,000 and above	Rs. 500 + GST per quarter or part thereof (to be recovered within 15 days from date of reporting in BEF to RBI)
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Foot Notes:

- 1 Issuance of Import Letter of Credit against 100% or more cash margin : 25% of the normal applicable charges, to be recovered.
- 2 Issuance of Bank Guarantees against 100% or more cash margin and also against Counter Guarantee of Government of India (Gol): 25% of the normal applicable charges, to be recovered.
- 3 Actual out of pocket expenses to be recovered in all cases.
- 4 Charges not enumerated above may continue to be recovered at existing rates.
- 5 Where the business is shared between other banks, the charges would be shared in the agreed proportion.
- 6 Where the bank charges are to be recovered from the overseas buyers/ sellers but are refused by them, such charges shall be recovered from the customers.
- 7 Foreign Exchange related transaction routed/established through e-trade SBI (Internet Module of Trade Finance), a concession of 10% of the normal/regular charges with a cap of minimum Rs.100 and maximum Rs.1000 per transaction.
- 8 Charges for Standby Letter of Credit: If SBLC is issued in lieu of Letter of Credit, respective LC charges is to be applied. If SBLC is issued against Bank Guarantee, respective BG charges is to be applied.
- 9 Wherever 'Minimum' Charges are prescribed, no concession below that may be allowed.
- 10 In case of existing approvals, the percentage of concessions to be reworked to ensure that there is no reduction in the charges currently being recovered, till the next review of the concessions in charges.
- 11 Wherever, the present approved concessional rates are higher than the new card rates now stipulated, the same be aligned with the new card rates.

12 Highlighted items are the new set of charges introduced.