

	Stressed Assets Recovery Branch D.No.54-20-1B/3F/U6, 3 rd Floor Upstairs of KFC, Surya Prakash Square, Gurunanaknagar Road, Vijayawada NTR Dist, Andhra Pradesh, PIN- 520008
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NOTICE OF SALE THROUGH PRIVATE TREATY

SALE OF 10 TATA TIPPER VEHICLES CHARGED TO THE BANK UNDER THE TERM LOAN AGREEMENT BY GSM INFRA

The undersigned as Authorized Officer of State Bank of India has taken over possession of the 10 Tata Tipper Vehicles under the Term loan agreement.

Public at large is informed that the 10 Tipper Vehicles as mentioned in the Schedule are available for sale through Private Treaty, as per the terms agreeable to the Bank for realisation of Bank's dues on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS".

Standard terms & conditions for sale of property through Private Treaty are as under:

1. Sale through Private Treaty will be on **"AS IS WHERE IS BASIS"** and **"AS IS WHAT IS BASIS"**.
2. The purchaser will be required to deposit 25% of the sale consideration on the next working day of receipt of Bank's acceptance of offer for purchase of vehicles and the remaining amount within 15 days thereafter.
3. The purchaser has to deposit 10% of the offered amount along with application which will be adjusted against 25% of the deposit to be made as per clause (2) above.
4. Failure to remit the amount as required under clause (2) above, will cause forfeiture of amount already paid including 10% of the amount paid along with application.
5. In case of non-acceptance of offer of purchase by the Bank, the amount of 10% paid along with the application will be refunded without any interest.
6. The vehicles is being sold with all the existing and future encumbrances whether known or unknown to the Bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third-party claims / rights / dues.
7. The purchaser should conduct due diligence on all aspects related to the hypothecated vehicles (under sale through private treaty) to his satisfaction. The purchaser shall not be entitled to make any claim against the Authorized Officer / Secured Creditor in this regard at a later date.
8. The Bank reserves the right to reject any offer of purchase without assigning any reason.
9. In case of more than one offer, the Bank will accept the highest offer.
10. The interested parties may contact the Authorized Officer for further details / clarifications and for submitting their application.

11. The purchaser has to bear all stamp duty, registration fee, and other expenses, taxes, duties in respect of purchase of the Vehicles.
12. Sale shall be in accordance with the provisions of the applicable Act / Rules.

Sr No	Vehicle No	MAKE/FUEL	MODEL YEAR	Reserve Price (Rs.) (below which the properties will not be sold)
1	AP39UK0347	TATA MOTORS LTD/ SIGNA 2823. TK BSVI, 39WHD 16BOX / DIESEL / TIPPER	OCT 2022	1625000
2	AP39UK0308	TATA MOTORS LTD/ SIGNA 2823. TK BSVI, 39WHD 16BOX / DIESEL / TIPPER	AUG 2022	1625000
3	AP39UK0305	TATA MOTORS LTD/ SIGNA 2823. TK BSVI, 39WHD 16BOX / DIESEL / TIPPER	AUG 2022	1625000
4	AP39UK0307	TATA MOTORS LTD/ SIGNA 2823. TK BSVI, 39WHD 16BOX / DIESEL / TIPPER	OCT 2022	1925000
5	AP39UK0303	TATA MOTORS LTD/ SIGNA 2823. TK BSVI, 39WHD 16BOX / DIESEL / TIPPER	OCT 2022	1800000
6	AP39UK0346	TATA MOTORS LTD/ SIGNA 2823. TK BSVI, 39WHD 16BOX / DIESEL / TIPPER	OCT 2022	1800000
7	AP39UK0349	TATA MOTORS LTD/ SIGNA 2823. TK BSVI, 39WHD 16BOX / DIESEL / TIPPER	OCT 2022	1800000
8	AP39UK0304	TATA MOTORS LTD/ SIGNA 2823. TK BSVI, 39WHD 16BOX / DIESEL / TIPPER	OCT 2022	1800000
9	AP39UK0348	TATA MOTORS LTD/ SIGNA 2823. TK BSVI, 39WHD 16BOX / DIESEL / TIPPER	OCT 2022	1925000
10	AP39UK0306	TATA MOTORS LTD/ SIGNA 2823. TK BSVI, 39WHD 16BOX / DIESEL / TIPPER	OCT 2022	1925000

Sd-

Date : 02.07..2025
Place : Vijayawada

Authorised Officer