



RASMECC, 2nd Floor, Public Park, Sriganganagar-335 001 (Rajasthan) Phone: 0154-2443938 E-mail: <u>sbi.31905@sbi.co.in</u>

Annexure – 2

Address of the Branch Authorised Officer's Details Name E-mail ID of Branch Mobile No. Landline No. (Office)

- : RASMECC, 2nd Floor, Public Park, Sriganganagar-335 001 (Rajasthan)
- : Chief Manager RASMECC : Shri Paramjeet Kataria : <u>sbi.31905@sbi.co.in</u> : 9602006444
- : 0154-2443938

NOTICE OF SALE THROUGH PRIVATE TREATY

SALE OF IMMOVABLE ASSETS CHARGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002 (SARFAESI ACT)

The undersigned as Authorized Officer of State Bank of India has taken over possession of the schedule property(ies) us/ 13(4) of the SARFAESI Act.

Public at large is informed that the secured property(ies) as mentioned in the Schedule are available for sale through Private Treaty, as per the terms agreeable to the Bank for realization of Bank's dues on "<u>As is where is</u>", "As is what is", and "Whatever there is" basis.

Standard terms & conditions for sale of property through Private Treaty are as under:

- 1. Sale through Private Treaty will be on "<u>As is where is</u>", "As is what is", and "Whatever there is" basis.
- 2. The purchaser will be required to deposit 25% of the sale consideration on the next working day of receipt of Bank's acceptance of offer for purchase of property and the remaining amount within 15 days thereafter.
- 3. The purchaser has to deposit 10% of the offered amount along with application which will be adjusted against 25% of the deposit to be made as per clause (2) above.
- 4. Failure to remit the amount as required under clause (2) above, will cause forfeiture of amount already paid including 10% of the amount paid along with application.
- 5. In case of non-acceptance of offer of purchase by the Bank, the amount of 10% paid along with the application will be refunded without any interest.
- 6. The property is being sold with all the existing and future encumbrances whether known or unknown to the Bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third-party claims / rights / dues.
- 7. The purchaser should conduct due diligence on all aspects related to the property (under sale through private treaty) to his satisfaction. The purchaser shall not be entitled to make any claim against the Authorized Officer / Secured Creditor in this regard at a later date.
- 8. The Bank reserves the right to reject any offer of purchase without assigning any reason.
- 9. In case of more than one offer, the Bank will accept the highest offer.
- 10. The interested parties may contact the Authorized Officer for further details / clarifications and for submitting their application.
- 11. The purchaser has to bear all stamp duty, registration fee, and other expenses, taxes, duties in respect of purchase of the property.
- 12. Sale shall be in accordance with the provisions of SARFAESI Act / Rules.

SCHEDULE

Description of the Property (ies)		Reserve Price (Rs.) (below which the Properties will not be sold)
All that part and parcel of Residential House on Plot Kila No. 23, M. No.		Rs. 7,01,000/-
62, Chak 2E Chhoti (Known as House No. 08, Gali No. 1, Arjun Colony),		
SSB Road, Sri Ganganagar (Rajasthan) admeasuring 15' x 45' = 675 Sq. Ft.		
in the name of Shri Prakash S/o Shri Harphool		
Bounded by: North: Road,	South: Other Plot	
East: Plot No. 7	West: Plot No. 09	
Total		Rs. 7,01,000/-



State Bank of India

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Annexure – 4

Sale Notice (By Private Treaty)

[Rule 8(6) read with Rule 9(1) of Security Interest (Enforcement) Rules 2002] [Immovable Secured Assets/Movable Secured Assets]

Date: 04.08.2020

Ref: To

Legal Heir of Late Shri Prakash S/o Shri Harphool (Smt. Maya & others if any) House No. 08, Gali No. 1 Ward No. 39, Arjun Colony Sriganganagar, Rajasthan

Dear Sir,

Sub: <u>Notice for Sale under the Securitisation and Reconstruction of Financial Assets and</u> <u>Enforcement of Security Interest Act, 2002 & Security Interest (Enforcement) Rules, 2002</u>.

On your failure to repay the dues demanded vide notice issued under Sec. 13(2) and possession notice of the immovable property at **Residential House on Plot Kila No. 23**, **M. No. 62**, **Chak 2E Chhoti (Known as House No. 08, Gali No. 1, Arjun Colony), SSB Road, Sri Ganganagar (Rajasthan) in the name of Shri Prakash S/o Shri Harphool** served on **02.08.2018** and the publication of the said notice in **Seema Sandesh** and **Indian Express on 08.08.2018**, by the undersigned for the purpose of realization of secured assets in exercise of the powers conferred on the secured creditors under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and the Rules thereunder. the Authorised Officer had attempted to sell the Immovable/Movable secured assets described in the Schedule herein through e-auction on **02.11.2018** and Public/Open auction **19.03.2019** (mention date(s)) by following the process laid down under the captioned Act and Rules made thereunder.

The e-Auction(s)/Public Auction conducted as detailed above in respect of the schedule property(ies) was/were not successful for want of bidders / bids above reserve price. Thereafter, a person has shown interest in purchasing the Schedule Property(ies) for a price above the Reserve Price of **Rs. 7,01,000/-(Rupees Seven Lakh One Thousand only)** of the last failed e-Auction and on terms agreeable to the Bank and the proposed purchaser. As the Schedule Property(ies) could not be sold through e-auction(s) held earlier, the Bank has decided to sell the property to the proposed purchaser by executing necessary documents on **24.08.2020 (till 4.00 P. M.)** and **25.08.2020 (12:00 Noon)** (date/time of sale) by way of private treaty.

If you fail to pay the dues outstanding in your loan account within 15 days from the date of this notice, the schedule property(ies) shall be sold to the proposed purchaser as per the terms agreed between the Bank and the proposed purchaser without any further notice to you. If the sale proceeds of the schedule property(ies) is / are insufficient to realise the outstanding dues under the loan account, the legal action initiated / to be initiated against you and others shall continue / follow until full recovery of the outstanding dues.

SCHEDULE OF PROPERTY (Description of Movable / Immovable Secured Assets)

All that part and parcel of Residential House on Plot Kila No. 23, M. No. 62, Chak 2E Chhoti (Known as House No. 08, Gali No. 1, Arjun Colony), SSB Road, Sri Ganganagar (Rajasthan) admeasuring 15' x 45' = 675 Sq. Ft. in the name of Shri Prakash S/o Shri Harphool

Bounded by: North: Road, East: Plot No. 7 South: Other Plot West: Plot No. 09

Date: 04.08.2020 Place: Sriganganagar Authorised officer State Bank of India