

THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE OF THE SECURED CREDITOR

PROPERTY WILL BE SOLD ON “AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS” BASIS

01	Name and Address of the Borrower	<b>Sri Satya Prakash Singh S/o Sri Bal Mukund Singh and Smt Ragini Singh W/o Sri Satya Prakash Singh (Home Loan Borrowers)</b>  Address: House No B-35/70 B11, Sarainandan , Bhelupura, Varanasi- 221010
02	Name and address of Branch, the secured creditor	Stressed Assets Recovery Branch, State Bank of India, 1 <sup>st</sup> Floor, Main Branch Premises, 4 Kutchery Road, Prayagraj – 211002
03	Description of the immovable secured assets to be sold	House no B 35/ 70 B-11 , situated at Arazi No 125, Rakba- 1168 sqft ie 108.55 sq mt, Mauja- Sarainandan, Ward- Bhelupur, Pargana- Dehat Amanat, Tehsil- Sadar, District- Varanasi, (where ground floor and first floor RCC second class construction adds to rakba 2200 sq ft ie 204.46 sq mt) in the name of Sri Satya Prakash S/o Sri Balmukund Singh and Smt Ragini Singh W/o Sri Satya Prakash Singh, vide Sale deed Registered in Book No 1, Volume No- 10695, Pages-43-82, Doc Sr No- 8248, dated 18.12.2019, registered at Sub Registrar- Second, Varanasi.  Boundaries as per Deed: East- House of Mohini Devi , Plot No 12 West- Gali- 6 feet wide North- Rasta 25 feet wide South- Remaining land of seller , presently House of Sri Manoj Kumar Satwani  Property ID- SBIN10039SVD14
04	Details of the encumbrances know to the secured creditor	Not known
05	The secured debt for recovery of which the property is to be sold	<b>₹ 1,01,13,398.00 (Rupees One Crore One Lakh Thirteen Thousand Three Hundred Ninety Eight) as on 09.10.2024, +</b> future interest thereon from 10.10.2024 expenses and other charges due to the secured creditor.

06	Deposit of earnest money	EMD: Rs.9,30,000 (Rupees Nine Lakh Thirty Thousand only) being the 10% of Reserve Price to be remitted by NEFT to the Bidder Global EMD wallet maintained with BAANKNET before closure of e-auction. Credit of Pre-Bid EMD shall be given to the bidder only after receipt of payment in BAANKNET and in Bank account and updation of such information in e-Auction website. This may take some time as per Banking process. Hence, bidders in their own interest are advised to submit the Pre-Bid amount well in advance to avoid any last minute problem.
07	<p>Reserve price of the immovable secured assets:</p> <p>Bank account in which EMD to be remitted</p> <p>Last Date and Time within which EMD to be remitted</p>	<p>Rs. 93,00,000/ (Rupees Ninety Three Lakh only)</p> <p>Bidder Global EMD wallet maintained with BAANKNET on its e-auction site: <a href="https://BAANKNET.com">https://BAANKNET.com</a> and <a href="https://www.sbi.co.in">https://www.sbi.co.in</a> as per guidelines available in the website. Kindly note that it may take 2-3 days to complete registration process in BAANKNET site. (Bidder/purchaser to register on e-auction portal <a href="https://BAANKNET.com/eauction-psb/bidder-registration">https://BAANKNET.com/eauction-psb/bidder-registration</a>)</p> <p>Interested bidder may deposit Pre-Bid EMD with BAANKNET before the close of e-auction. Credit of Pre-Bid EMD shall be given to the bidder only after receipt of payment in BAANKNET's Bank account and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the Pre-Bid EMD amount well in advance to avoid any last minute problem.</p>
08	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the amount deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the auction purchaser not exceeding three months from the date of auction.
09	Time and place of public auction or time after which sale by any other mode shall be completed.	<p>Date: 29.03.2025</p> <p>Time: 120 minutes from 12:00 P.M to 02:00 P.M with unlimited extension of 5 minutes each</p>

10	<p>The e-Auction will be conducted through the Bank's approved service provider.</p> <p>E-Auction tender documents containing e-auction bid form, declaration etc., are available in the website of the service provide as mentioned above</p>	<p><a href="http://www.BAANKNET.com">www.BAANKNET.com</a></p> <p><a href="https://www.sbi.co.in">https://www.sbi.co.in</a></p>
11	<p>(i) Bid increment amount:</p> <p>(ii) Auto extension:</p> <p>(iii) Bid currency &amp; unit of measurement</p>	<p>Rs.1,00,000.00 (Rupees One Lac only)</p> <p>Unlimited extension of 10 minutes each</p> <p>INR</p>
12	<p>Date and Time during which inspection of the immovable secured assets to be done along with title deeds of the property.</p> <p>Contact person with mobile number</p>	<p>Date: Any Working day with mutual consent Time: During Working Hours</p> <p>Name : Rajesh Kumar Mobile No: 7781013690</p>
13	Other conditions	<p>(a) The Bidders should get themselves registered on <a href="http://BAANKNET.com">http://BAANKNET.com</a> by providing requisite KYC documents and registration fee as per the practice followed by BAANKNET well before the auction date. The registration process takes minimum of two working days. (The registration process is detailed on the above website). Bidders shall have to visit the website (<a href="http://BAANKNET.com">http://BAANKNET.com</a>) to participate for online bid. For technical assistance, the bidders may refer to BAANKNET helpline numbers/email id mentioned on the home page of <a href="https://BAANKNET.com">https://BAANKNET.com</a> Bidders shall hold a valid digital signature certificate issued by competent authority and valid e-mail ID (<u>e-mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and password by BAANKNET may be conveyed through e-mail.</u>)</p> <p>(b)The intending bidder should submit the evidence of EMD deposit like UTR number along with request letter for participation in e-auction, self-attested copies of (i) proof of</p>

	<p>identification (KYC) viz. ID Card/Driving License/Passport etc., (ii) Current Address-proof of communication, (iii) PAN Card of the bidder, (iv) Valid e-mail ID, (V) Contact number (mobile/landline of the bidder etc., to the Authorised Officer of State Bank of India, Stressed Assets Recovery Branch, Allahabad (Name and Address ) by date 29.03.2025. Scanned copies of the original of these documents can also be submitted to e-mail ID of Authorised Officer.</p> <p>(c) Names of eligible bidders will be identified by the State Bank of India, Stressed Assets Recovery Branch, Allahabad to participate in online e-auction on the portal <a href="http://www.BAANKNET.com">www.BAANKNET.com</a>. BAANKNET will provide user ID and password after due verification of PAN of the eligible bidders.</p> <p>(d) The successful bidder shall be required to submit the final prices, quoted during the e-auction as per the annexure after the completion of the auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of auction.</p> <p>(e) During e-auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price / scrap the e-auction process / proceed with conventional mode of tendering.</p> <p>(f) The Bank / service provider for e-auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.</p> <p>(g) The bidders are required to submit acceptance of the terms &amp; conditions and modalities of e-auction adopted by the service provider, before participating in the e-Auction. The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.</p> <p>(h) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.</p>
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14	Details of pending litigation, if any, in respect of property proposed to be sold	Not known

Date: 15.03.2025

Place: Prayagraj

**Rajesh Kumar**  
(Authorized Officer)  
State Bank of India  
SARB, Allahabad  
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