## **PRICE BID**

## PERFORMA FOR SUBMISSION OF THE PRICE BID

## SELECTION OF PROJECT MANAGEMENT CONSULTANT FOR PROPOSED CONSTRUCTION OF RESIDENTIAL & COMMERCIAL OUTFITS AT HINJEWADI

We have understood the prequalification criteria, scope of the services to be offered, the terms and conditions for the appointment to be rendered by the PMC specified by SBI in their technical bid as well from their standard agreement for the captioned purpose and we will abide by the same in case our proposal is accepted.

Accordingly, we now quote a total professional fee at

(Percentage to the project cost)	
words:	

(Upper cap maximum fee is 2 % of the actual project cost)

We agree that the above payment of the fees will be released to us at predetermined stages related to the progress of work based on the standard terms of SBI in this regard.

We, further agree that in case we fail to deliver satisfactory services, State Bank of India will be at liberty to discontinue our services as PMC for the project within their sole discretion and no fee shall be claimed by us for the project.

We agree that the income tax (i.e. TDS& GST TDS) as payable to statutory authorities may be deducted from the above quoted fees. I/We fully understand that SBI is not bound to accept the lowest or any offer.

Signature, name and designation of the Authorized signatory Date: Place: