

Kind attentions of the Bidders: It is to inform you that, the Borrower/Mortgagers of the account filed a case as SA/110/2024 against our SARFAESI measures, including the auction sale scheduled on 06.03.2024. The Hon'ble DRT, in the matter passed an interim order on 04.03.2024. as per the order **"There shall be an interim stay of auction scheduled on 06.03.2024 pursuant to sale notice dated 24.01.2024 in respect of petition schedule 'A' to 'F' properties, subject to petitioners-applicants depositing Rs.9,00,00,000/- in three instalments of Rs.3,00,00,000/- each i.e the 1st instalments amount shall be paid before date and time of auction (06.03.2024) the 2nd instalment amount shall be paid within two weeks thereafter and 3rd instalment amount shall be paid within two weeks thereafter, directly with the respondent bank in no-lien account. In the event of failure to comply any of the above conditions the stay shall stand vacated automatically and the respondents bank shall be at liberty to proceed further as per law. However, such proceedings shall be subject to outcome of the SA".**

This is for your information."

