

**STATE BANK OF INDIA,**  
**TRANSACTION BANKING SOLUTIONS AND SPECIAL PROJECTS DEPARTMENT,**  
**CORPORATE CENTRE, MAFATLAL CENTRE,**  
**SECOND FLOOR, NARIMAN POINT, MUMBAI – 400 021.**

DETAILS OF CONTRACT AWARDED THROUGH RFP FOR PROCUREMENT OF RFID TAGS FOR SBI FASTag

RFP No. / Date	SBI/TB-S&SP/BA/2023-24/006 dated 21-Mar-2024
Item / Service procured	PROCUREMENT OF RFID TAGS FOR SBI FASTag
Mode of tender enquiry (Open/Close)	Open
Date of publication of Notice Inviting Tender	22-Mar-24
Type of bidding (Single/Two Bid System)	Two Bid
Last date of receipt of tender	15-Apr-24
No. of tenders received	3
No. and names of bidders qualified after technical evaluation	1.M/s. Ecartes Technology Private Limited 2.M/s. Seshaasai Business Forms Private Limited 3.M/s. ID Tech Solutions Private Limited
No. and names of bidders not qualified after technical evaluation	NA
Whether tender awarded to lowest bid/L1 bidder?	Yes (Reverse auction)
Name of L1 Vendor	1.M/s. Ecartes Technology Private Limited 2.M/s. ID Tech Solutions Private Limited (L2 matched L1 price as per RFP)
Contract No. and date	1.Contract with M/s. ID Tech Solutions Private Limited signed on 21-May2024 2.Contract with M/s. Ecartes Technology Private Limited signed on 10-June-2024
Value of contract	Bank intends to procure 75 lakh to 1 crore tags during the contract period. Procurement of tags is sole discretion of Bank and quantity required will be advised to successful bidder at the time of placing purchase order. There is no minimum commitment of procurement during the entire contract period. In case the Bank decides to procure additional 25% quantity (in addition to 75 lakh to 1 crore), the orders will be placed with the bidders in the same proportion as mentioned in RFP
Scheduled date of completion of Contract/supplies.	1.Contract with M/s. ID Tech Solutions Private Limited expires on 20-May-2027 (extendable upto two years as per RFP) 2.Contract with M/s. Ecartes Technology Private Limited expires on 10-June-2027 (extendable upto two years as per RFP)

