

**FINANCIAL REPORTING & TAXATION DEPARTMENT
STATE BANK OF INDIA, CORPORATE CENTRE, MUMBAI**

**DETAILS OF CONTRACT AWARDED THROUGH LIMITED RFP FOR
ENGAGEMENT OF AUDITOR FOR TAX AUDIT UNDER INCOME TAX ACT, 1961**

RFP No. and Date	CC/FINANCE/FRT/TAX/2021-22/02 dated 06.06.2022	
Item / Service Procured	Engagement of Auditor for Tax Audit under Income Tax Act, 1961	
Mode of RFP Enquiry (Open / Close)	Close	
Date of publication of Notice inviting Bids	06.06.2022	
Type of Bidding (Single or Two Bid system)	Two Bid System (Technical and Commercial)	
Last date of receipt of bids	27.06.2022	
No. of bids received	14	
No. and name of Bidders qualified after Technical evaluation	10	
	a)	Amit Ray & Co.
	b)	B C Jain & Co
	c)	Bansal & Co
	d)	Borkar & Mazumdar
	e)	Chhajed & Doshi
	f)	G P Kapadia & Co.
	g)	Kiratane & Pandit LLP
	h)	S. Venkatram & Co LLP.
	i)	Sundaram & Srinivasan
	j)	Varma & Varma
No. and name of Bidders not qualified in Technical evaluation	4	
	a)	K.S.Aiyar & Co.
	b)	Phillippos & Co.
	c)	V.P. Aditya & Co.
	d)	Vaithisvaran and Co. LLP

Whether Contract awarded to highest scorer i.e. Techno Commercial – 1 bidder (TC-1 bidder)	YES
Name of the TC-1 bidder	Sundaram & Srinivasan
Letter of Award No.	CC/Finance/FRT/TAX/DK/237 dated 01.09.2022
Value of Contract	Rs. 45,00,000/- (Rs.15,00,000/- per annum)
Contract period	Three Years (F.Y. 2021-22 onwards)