

**AGRICULTURAL SEGMENT
AGRICULTURAL SEGMENT –INTEREST RATE STRUCTURE**

MCLR (MARGINAL COST OF FUNDS LENDING RATE) IMPLEMENTATION FOR RATED AND UNRATED BORROWER (Effective from 01.09.2018) MCLR: One Year: 8.45% p.a as on 01.09.2018.

1. UNRATED BORROWERS WITH AGGREGATE CREDITLIMITS BELOW Rs.25 LACS

**a. Working capital loans : KCC/ACC/CC/OD
(For both direct agri and indirect agri advances falling under Priority Sector lending category)**

S.No	Limit	Fixed/ floating	Spread (One year MCLR +)	Effective Rate % p.a	Reset #
1	Upto Rs.3.00 lacs **	Floating	8.45 +3.25= 11.70	11.70	1 year
2	Rs.3 lacs - upto Rs.25 lacs	Floating	8.45 +3.25= 11.70	11.70	1 year

b. Crop loans /investment loans sanctioned against the pledge of gold ornaments:

S.No	Limit	Fixed/ floating	Spread (One year MCLR +)	Effective Rate % p.a	Reset #
1	Upto Rs.3.00 lacs **	Floating	8.45 +1.25 = 9.70	9.70	1 year
2	Rs.3 lacs - upto Rs.25 lacs	Floating	8.45 +1.25 = 9.70	9.70	1 year
3	Multi Purpose gold loans	Floating	8.45 +1.25 = 9.70	9.70	1 year

Reset frequency in case of floating rate of interest

** Short term crop loans up to Rs.3.00 lacs will be charged **7% p.a (fixed)** as per Government of India (GoI) directives. It is subject to GoI providing 2% p.a interest subvention to Bank on such advances. Otherwise, as per Bank's norms.

c. Tractor Loans:

S.No	Facility	Fixed / floating	Linked referral rate (ie. MCLR maturity)	Spread	Effective interest rate	Reset frequency in case of floating rate of interest
A	SSTL Stree Shakti Tractor loan (with collateral)	Floating	8.45	3.10	11.55	1 year
B	SSTL (without collateral)					
	SSTL with 25% margin	Floating	8.45	3.20	11.65	1 year
	SSTL with 40% margin	Floating	8.45	3.10	11.55	1 year
	SSTL with 50% margin	Floating	8.45	3.00	11.45	1 year
C	MNTLs (Modified New Tractor Loan)	Floating	8.45	3.30	11.75	1 year
D	TTL (Tatkal Tractor Loan)					
	TTL with 25% margin	Floating	8.45	3.25	11.70	1 year
	TTL with 40% margin	Floating	8.45	3.10	11.55	1 year
	TTL with 50% margin	Floating	8.45	3.00	11.45	1 year
E	Old Tractor loans and Other Farm Mechanisation loans	Floating	8.45	3.50	11.95	1 year
F	Tractor Loan Under Tie-up	Floating	8.45	3.25	11.70	1 year
F	Asset Backed Agri Loan	Floating	8.45	2.10	10.55	1 year

C. Aggregate Limits :<= Rs 50 Lacs, for borrowers where scoring models are in place : Working Capital & Term loans

S.No	Activity	Repayment				
		Effective Interest Rates % p.a				
		Fixed/ Floating	MCLR	Spread	Effective interest rate	Reset
1	Plantation & Horticulture	Floating	8.45	3.60	12.05	1 year
2	Dairy *	Floating	8.45	3.60	12.05	1 year
3	Poultry *	Floating	8.45	3.60	12.05	1 year
4	Irrigation *	Floating	8.45	3.60	12.05	1 year
5	Storage & marketing	Floating	8.45	3.60	12.05	1 year
6	Self Help Groups (SHGs)	Floating	8.45	3.60	12.05	1 year
7	Land Development	Floating	8.45	3.60	12.05	1 year
8	Others	Floating	8.45	3.60	12.05	1 year

*Wherever concessions were provided at present, they will be protected by allowing an option for decrement in CBS.

2. RATED BORROWERS WITH AGGREGATE CREDIT LIMITS BETWEEN

**Aggregate Limits : >Rs. 50 Lacs to <= Rs 5 crore:
Working Capital & Term loans**

Rating	MCLR	1-year	Spread	Effective Lending Rate (% p.a.)
SB-1		8.45%	1.50%	9.95%
SB-2		8.45%	1.50%	9.95%
SB-3		8.45%	2.50%	10.95%
SB-4		8.45%	2.50%	10.95%
SB-5		8.45%	2.50%	10.95%
SB-6		8.45%	4.00%	12.45%
SB-7		8.45%	4.00%	12.45%
SB-8		8.45%	4.75%	13.20%
SB-9		8.45%	5.10%	13.55%
SB-10		8.45%	5.60%	14.05%
SB-11		8.45%	8.10%	16.55%
SB-12		8.45%	8.10%	16.55%
SB-13		8.45%	8.10%	16.55%
SB-14		8.45%	8.10%	16.55%
SB-15		8.45%	8.10%	16.55%

**Aggregate Limits : Rs. 25 Lacs to <= Rs 50 Lacs:
Working Capital & Term loans**

Rating	MCLR 1- year	Spread	Effective Lending Rate (% p.a.)
SB-1	8.45%	2.00%	10.45%
SB-2	8.45%	2.00%	10.45%
SB-3	8.45%	2.75%	11.20%
SB-4	8.45%	2.75%	11.20%
SB-5	8.45%	2.75%	11.20%
SB-6	8.45%	4.00%	12.45%
SB-7	8.45%	4.00%	12.45%
SB-8	8.45%	4.75%	13.20%
SB-9	8.45%	5.10%	13.55%
SB-10	8.45%	5.60%	14.05%
SB-11	8.45%	8.10%	16.55%
SB-12	8.45%	8.10%	16.55%
SB-13	8.45%	8.10%	16.55%
SB-14	8.45%	8.10%	16.55%
SB-15	8.45%	8.10%	16.55%

(Source: e-Circular 349/2011-12 dated 23.07.2011, e-Circular -1097/2012-13 dated 07.02.2013, e-Circular 53/2015-16 dated 09.04.2015 and e-Circular 274/2015-16 dated 04.06.2015, e-circular 809/2015 – 16 dated 29.09.2015, e-circular 2/2016-17 dated 01.04.2016, e-Circular 136/2016-17 dated 29.04.2016, e-Circular 278/2016-17 dated 27.05.2016, e-Circular 443/2016-17 dated 30.06.2016 e-Circular 567/2016-17 dated 30.07.2016, -Circular 720/2016-17 dated 31.08.2016 Circular 840/2016-17 dated 29.09.2016 Circular 983/2016-17 dated 29.10.2016 Circular 1142/2016-17 dated 01.12.2016, circular 1384 19.01.17, Circular 1430/01.02.17, Circular 1560/28.02.17, , Circular 1700/31.03.2017, Circular 147/03.05.2017, Circular 334/01.07.2017, Circular 45/ CCO/CPPD/01.08.2017, Circular CCO/CPPD-ADV/80/2017-18 dt. 01.11.17, CCO/CPPD-ADV/122/2017 – 18 dt. 28.02.18, CCO/CPPD-INT/123/2017 – 18 dat.01.03.2018, CCO/CPPD-INT/24/2018 – 18 dat.01.03.2018, Circular 701/ CCO/CPPD/31.08.2018)

INTEREST RATE RANGE AND MEAN INTEREST:

Sl. No	Type of Loan	Interest Range (% p.a)	Mean Interest (% p.a)
1	Working capital loans	11.70	11.70
2	Crop loans /investment loans sanctioned against the pledge of gold ornaments	9.70	9.70
3	Tractor Loans	10.55 to 11.95	11.53
4	Aggregate Limits :<= Rs 50 Lacs, for borrowers where scoring models are in place : Working Capital & Term loans	12.05	12.05
5	RATED BORROWERS WITH AGGREGATE CREDIT LIMITS BETWEEN Aggregate Limits : >Rs. 50 Lacs to <= Rs 5 crore: Working Capital & Term loans	9.95 to 16.55	13.41
6	Aggregate Limits : Rs. 25 Lacs to <= Rs 50 Lacs: Working Capital & Term loans	10.45 to 16.55	13.53