

Card Rates of PCFC/EBR Loans

Type of credit and Interest rate slab	Card Rates (in respective currencies)
A. Pre-Shipment Credit in Foreign Currency (PCFC)	
i. Up to 90 days	3 months ARR+ 2.00%
ii. Beyond 90 & up to 180 days	6 months ARR+ 2.00%
iii. Beyond 180 days and up to 360 days	Rate for initial period of 180 days prevailing at the time of extension plus 200 basis points.
iv. If no export take place within 360 days	PCFC to be adjusted immediately by sale of foreign currency against rupees at prevailing TT Selling rate. Interest to be recovered at 2% over the rate applicable to the cash credit a/c of borrower from the date of advance.
B. Export Bills Rediscounting Scheme (EBR)	
i. On demand bills for transit period (as specified by FEDAI)	1-month ARR + 2.00%
ii. Usance bills (for total period comprising usance period of export bills, transit period as specified by FEDAI and grace period wherever applicable) up to 3 months from the date of shipment	3 months ARR + 2.00%
iii. Usance bills (for total period comprising usance period of export bills, transit period as specified by FEDAI and grace period wherever applicable) beyond 3 months up to 6 months from the date of shipment	6 months ARR + 2.00%
iv. Export Bills (demand and usance) realized after due date but up to date of crystallization.	Rate for B(ii) / B(iii) as the case may be plus 2.00%

