

THE BEST OF NRI BANKING SOLUTIONS THAT MEET YOUR GLOBAL VISION



PREFACE

Dear NRI Patrons,

Season's greetings and warm wishes.

We are happy to share quarterly NRI Newsletter for October'2024. State Bank of India is pioneer in providing excellence in services through customer centric products & services for NRI Customers.

We are continuously striving to update and upgrade our technology to make banking easy and convenient for our valued customers. Global NRI Centre, Ernakulam, one stop solution for NRI customers has been serving NRIs since 22nd June 2017. To give thrust on making the banking easier and more convenient, Bank has opened **2nd Global NRI Centre** at Patiala (Punjab). These two dedicated centres are supported by 434 specialised/intensive NRI Branches in India, Foreign Offices in 29 countries, 45 Exchange Houses and 5 Banks in Middle east.

SBI has introduced **Amrit Vrishti** Deposit scheme for a fixed tenure of **444** days with attractive interest rate. We have also improved NRE Non-Callable Deposit scheme for your long-term investment with higher returns.

We are continuously spreading our wings to imbibe and integrate with digital transformation happening worldwide for providing a much richer experience to our esteemed customers.

We are sanguine that you will continue to patronise us. Being a Brand Ambassador of our Bank, we trust that you will share your experience with your near and dear ones to strengthen your Bank further.

We thank you for your continued patronage.

With warm regards,

(Team NRI)

State Bank of India

Corporate Centre, Mumbai

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NEWS FROM INDIA

HOW WILL BUDGET 2024 CHANGES AFFECT NRIs?

Finance Minister Nirmala Sitharaman unveiled a series of undernoted initiatives to enhance economic engagement with the Non-Resident Indian (NRI) community.

- Easing Foreign Direct Investment (FDI) and Overseas Investment (OI) norms including promoting the use of the Indian Rupee for overseas investments which will make easier for NRIs to invest in India.
- Reduction of holding period from 36 months to 24 months for long-term capital assets like bonds, debentures and gold etc., offering quicker returns on investments.
- Short-term capital gains on listed equity shares and equity-oriented mutual funds will be subject to a higher tax rate, increasing from the current 15% to 20%. Other short-term capital gains will continue to be taxed according to the income tax slab rates that apply to individual taxpayers.
- Long-term capital gains for listed equity shares and equity-oriented mutual funds will see a modest hike from 10% to 12.5%.
- The exemption limit for such long-term capital gains will be enhanced from the existing Rs 1 million to Rs 1.25 million.
- The tax rate for long-term capital gains on assets other than the equities and mutual funds has reduced from 20% to 12.5%, but the benefit of indexation which allows for the adjustment of the purchase cost based on inflation will be eliminated.

(Source: economictimes.indiatimes.com, Jul 26, 2024, 06:03:00 PM IST)

NRIs ARE BUYING MORE HOUSES IN INDIA THAN BEFORE

NRIs are looking for properties that offer not only luxury but also ample space, privacy, and exclusive amenities that aligned with the high standards of living abroad.

Investments by non-resident Indians (NRIs) into the Indian real estate market has surged over the past 20 months, growing at 15-20 per cent and their share in total investments in the sector is expected to rise to a 20 per cent from 10-15 per cent earlier.

(Source: <https://www.thehindubusinessline.com>, September 20, 2024, at 12:35 PM)

FAST TRACK IMMIGRATION-TRUSTED TRAVELLER PROGRAMME (FTI-TTP)

India has launched its first Fast Track Immigration-Trusted Traveller Programme for High-Net-Worth Individuals, CEOs, businessmen, and OCI cardholders. FTI-TTP aims to facilitate international mobility with faster, smoother, secure immigration clearance. The registration under FTI-TTP will be valid up to five years, or until the validity of the passport, whichever comes first. The programme is operational at major airports including Delhi and Mumbai, offers faster immigration clearance through e-Gates. Personal data of enrollees is secure and not shared.

NEWS FROM INDIA

The trusted travellers programme is a replica of the US global entry programme but tailored to suit Indian needs, at international airports, said officials. The decision was made after the US offered to include India in its trusted travellers programme. The US Global Entry provides the pre-check benefit and expedited US Customs and Border Protection screening for international air travellers when entering the United States with valid documents.

(Source: economictimes.indiatimes.com, Sep 20, 2024, 12:27:00 PM IST)

RICH NON-DOMS ARE UNLIKELY TO MOUNT A MASS EXODUS FROM UK

The UK plans to abolish its 'non-dom' tax regime, causing concerns about a potential exodus of wealthy individuals. Some financiers are already moving to more tax-friendly countries like Dubai, Switzerland, or Italy.

People who live in the UK but who can plausibly claim somewhere else as their permanent home, or domicile, may opt for a special tax treatment known as the "remittance basis," which exempts them from paying anything on foreign income or capital gains unless these are brought into the country. Until now, non-domiciled individuals have also been exempted from inheritance tax on their overseas wealth, whereas UK-domiciled residents are liable to pay a rate of 40% (after allowances) on their worldwide assets.

(Source : economictimes.indiatimes.com, Sep 20, 2024, 12:27:00 PM IST)

CANADA TO FURTHER LIMIT INTERNATIONAL STUDENT PERMITS, TIGHTEN FOREIGN WORKER RULES

The Canadian government plans to reduce immigration by cutting foreign student permits and tightening rules for temporary workers starting next year. This move aims to address the rapid growth of the temporary resident population and alleviate pressures on housing costs and public services. For 2025, Canada will reduce international student permits by 10% from this year's levels, maintaining this limit through 2026. This represents a 36% decline from the 2023 numbers. However, Universities in Canada has indicated that the country is already on track to undershoot this year's target due to fewer applications from foreign students.

(Source : economictimes.indiatimes.com, Sep 19, 2024, 07:44:00 AM IST)

UK LAUNCHES MAJOR E-VISA TRANSITION DRIVE

The UK government launched a major drive urging all immigrants across the country, including Indians, who are using a physical immigration document to take immediate action to transition to an eVisa.

As part of plans to fully digitise the UK border and immigration system, all those using a physical biometric residence permit (BRP), a passport containing a visa vignette sticker or ink stamp confirming their "indefinite leave to enter/remain" in the country, or biometric residence card (BRC) as evidence of their immigration rights will be switched over to an entirely online system by next year.

(Source : economictimes.indiatimes.com, Sep 18, 2024, 02:49:00 PM IST)

NEWS FROM INDIA

INDIA-UAE IMEEC GETS A LEG UP DURING ABU DHABI CROWN PRINCE VISIT

The launch of the India-UAE virtual trade corridor and MAITRI interface aims to streamline trade under the India-Middle East-Europe Economic Corridor. The Virtual Trade Corridor will reduce administrative processes, logistics costs, and enhance ease of doing business. MAITRI integrates Indian and UAE portals to optimize efficiencies and regulatory compliance.

MAITRI is a Master Application for International Trade and Regulatory Interface that integrates multiple Indian operational portals to facilitate interfacing with UAE portals. It optimises efficiencies, leverages technologies, eases regulatory compliance, streamlines operations and enhances transparency. MAITRI is also scalable, secure, unified and credible.

(Source : economictimes.indiatimes.com, Sep 11, 2024, 10.10:00 PM IST)



The banker to every Indian

EXECUTION OF REVISED LOCKER AGREEMENT

Having a Locker with SBI ??
Coming Home this Festive Season?
!! Do not forget to execute the revised locker agreement at your SBI branch !!

If you are unable to visit your home branch, NO WORRIES....we have a solution!

Alternate 1:

- Submit a request letter along with revised locker agreement duly executed in presence of official at SBI's foreign offices or Indian Embassy officials.
- Agreement to be stamped in terms of stamp duty as applicable in concerned foreign geography.
- Dispatch it to your SBI branch in India where it needs to be stamped as per terms of respective state.
- In case the locker is held jointly with a resident Indian, the joint hirer should visit the branch and sign in presence of Bank officials.

Alternate 2:

- A Power of Attorney (POA) can be executed in favour of a Resident Indian to sign the locker agreement on behalf of primary NRI locker holder.
- The POA must be irrevocable, executed before & authenticated by an Indian Consul / Vice Consul / representative of Central Govt.
- POA to be stamped in terms of stamp duty as applicable in concerned foreign geography.
- Dispatch it to your POA holder in India where it needs to be stamped as per terms of respective state and for submission in your SBI branch

Where to find the revised locker agreement format?

Please visit our website www.bank.sbi => Information & Services => Safe Deposit Lockers => Safe Deposit Locker Agreement => Download both available files for submission

DO YOU KNOW

RESIDENT OCI CARDHOLDERS ELIGIBLE FOR LOANS TO STUDY ABROAD

The Reserve Bank of India has clarified that Overseas Citizens of India (OCI) cardholders residing in India are eligible for education loans for studies abroad. However, OCIs residing outside India can only get loans from Indian banks for studying in India only.

(Source: economictimes.indiatimes.com, Sep 10, 2024, 12:26:00 PM IST)

SBI HAS OPENED 2ND DEDICATED PROCESSING CELL (GLOBAL NRI CENTRE) AT PATIALA

- To serve the valuable NRI diaspora of the Bank, 2nd SBI Global NRI Centre has been opened at Patiala (Punjab).
- Now Bank has 2 centralized back-office outfits for processing entire gamut of non-financial requests/services of NRI customers.
- Activation of Internet Banking and despatch of Cheque Books and ATM cards.
- Dedicated Help Desk/ Customer support team for NRIs.
- Speedy resolution of technical issue faced by NRIs customers.
- Call back service for NRI Customers.

CUSTOMER CAN CREATE VIRTUAL DEBIT CARD THROUGH INB OR YONO.

With increase in usage of e-commerce and PoS for accepting payment from customers, adoption of debit card has also increased substantially. Customers now prefer contactless, cashless mode of payment for goods and services. Debit Card technologies have also adapted to these changes and new form factors (wearables, tokenisation of card in mobile devices) have evolved to fulfil customers' need of fast and secure digital payments. With these in mind, SBI has launched Virtual Debit Card for the convenience of customers including NRIs. The salient features are as under: -

Product Features:

- o Instant generation of Debit card and no Annual Maintenance Charge.
- o Used for PoS transaction (Contactless), e-Com, International, E-mandate
- o Contactless limit for Tokenised payments: Max. Rs.5,000/- per transactions.
- o Daily Purchase Limit e-Com-Rs.50,000/-
- o Validity: 5 Years

DO YOU KNOW



The advertisement features the SBI logo at the top left. The main headline reads 'WHEREVER YOU MAY BE MAKE TRANSACTIONS SECURE WITH EMAIL OTP'. Below this, it says 'Now get OTP notifications on your registered email address.' The background image shows a woman sitting in an airport lounge, looking at her smartphone. At the bottom, a dark blue banner contains the text 'Path for activating OTP over EMAIL: Retail Internet Banking —> Profile —> High Security Options —> OTP over - SMS AND EMAIL'. To the right of this text is the '75 Azadi Ka Amrit Mahotsav' logo. The website 'bank.sbi' is at the bottom left, and a row of six circular icons is at the bottom right.

SBI
The Indian Banking Giant

**WHEREVER YOU MAY BE
MAKE TRANSACTIONS
SECURE WITH EMAIL OTP**

Now get **OTP** notifications
on your registered email address.

Path for activating OTP over EMAIL:
Retail Internet Banking —> Profile —> High Security Options
—> OTP over - SMS AND EMAIL

bank.sbi

75
Azadi Ka
Amrit Mahotsav

RE-INITIATION OF OTP OVER EMAIL WITH ENHANCED SECURITY

Now, OTP is being sent to customer's registered e-mail address for their INB transactions **in addition to** OTP through SMS. Customers were facing challenges in receiving OTP on mobile due to network issue, travelling etc. After this additional facility, online transactions will be smoother and hassle free.

DO YOU KNOW



 **SBI** SecureOTP

SBI SECURE OTP APP

SBI Secure OTP is an OTP generation App for verifying transactions done through SBI Internet Banking and Yono Lite SBI App. SBI users can generate OTP at the time of performing transaction in SBI Internet Banking/ Yono Lite SBI application.

(For Registration process, Functionalities and FAQs, please visit
https://www.onlinesbi.sbi/sbf_secureotp.html)

WHAT'S NEW

SBI DHAN LAKSHMI FCNR(B) DEPOSITS (LIMITED PERIOD OFFER)

Now get higher yield for your USD Deposits.

Eligible Amount: \$ 100,000/- to less than \$ 375,000/-,

Tenor: Minimum 1 year to less than 2 years.



SBI
The banker to every Indian

**Have a well-planned life abroad?
Now plan for higher returns too.**

This festive season, invest in
SBI Dhan Lakshmi FCNR (B) Deposits for NRIs.

**Special ROI
for NRIs**

**5.85%
p.a.***

**Higher yield for deposits
USD 1 LAKH to < USD 3.75 LAKHS**

 **Limited period offer
Till 31st December 2024**

 **Tenure
1 to < 2 Years**

For details,
scan QR code.




*15 BPS above card rate (subject to change)

 T&C Apply

For assistance, call **1800 1234 | 2100** or visit **bank.sbi** Follow us on     

WHAT'S NEW

SBI AMRIT VRISHTI DEPOSIT SCHEME



SBI
The banker to every Indian

SCORE MORE AT A HIGHER RATE

Introducing SBI Amrit Vrishti Deposit
with a tenure of 444 days


7.25% P.A.
FOR ALL CUSTOMERS INCLUDING NRIs

7.75% P.A.
FOR RESIDENT SENIOR CITIZENS ONLY

Valid up to: 31st March 2025

For assistance, call 1800 1234 | 2100 or visit bank.sbi

Follow us on 



T&C apply

WHAT'S NEW

SBI-FLYWIRE TIE UP

SBI has entered tie up with Flywire Corporation, a global payments enablement and software company, to provide a fully digital checkout experience for cross-border education payments for the students going abroad for study. This Tie up will provide a streamlined and completely digital experience to the students and families, when making high-value education payments to Educational Institutions abroad.

The advertisement features a young woman with dark hair in a ponytail, wearing a pink t-shirt and blue jeans, carrying a black messenger bag and holding an orange book. She is smiling and holding a smartphone that displays the SBI Flywire logo. The background shows a large, ornate red brick building with many windows, likely a university campus, under a blue sky with light clouds. The SBI logo is in the top left corner with the tagline 'The banker to every Indian'. The main text reads: 'Ensure a smooth education experience abroad with quick and convenient payments through SBI Flywire Platform'. At the bottom, it says 'For assistance, call 1800 1234 or visit bank.sbi' and 'Follow us on' with social media icons for Facebook, YouTube, X, Instagram, and LinkedIn. A small 'T & C Apply' text is visible on the right side.

SBI
The banker to every Indian

**Ensure a smooth
education experience abroad**
with quick and convenient payments
through **SBI Flywire Platform**

For assistance, call 1800 1234 or visit bank.sbi

Follow us on

T & C Apply

WHAT'S NEW

NRE-NCD: IMPROVED NRE NON-CALLABLE DEPOSIT SCHEME

Suitable for NRIs/PIOs, who prefer long term investments with higher returns



SBI
The banker to every **indian**

**While you are abroad,
give your funds a chance to grow more.**

Get higher interest rates up to
7.40% p.a. with **NRE Non-Callable
(held till maturity) Deposits.**

 Tenure options:
1 year and 2 years

 Minimum deposit:
100.01 Lacs

For assistance, call **1800 1234 | 2100** or visit **bank.sbi**

For details, please refer our website: @bank.sbi/ web/nri/accounts/nre-non-callable-term-deposits

WHAT'S NEW

FCNR(B) PREMIUM DEPOSIT SCHEME

Now available in 6 currencies (USD, GBP, EUR, CAD, AUD and JPY)

FCNR (B) Premium Deposit Account is a Unique Deposit Product which provides higher yield through booking of Forward Contract on Maturity Value of FCNR(B) Deposit.

Amount: Minimum USD 10000 or equivalent, Tenor: Minimum 1 year to 5 years.

SBI
The Bank to every Indian

**Markets can fluctuate,
your savings need not.**

Get higher return on FCNR (B) Premium Deposit
exclusively for NRIs with Forward Cover

- Minimum Deposit USD 10,000 or equivalent.
- Period: 1 year to 5 years
- Freely repatriable & tax-free
- Available in 6 currencies
(USD, GBP, EUR, AUD, CAD & JPY)

QR Code
Scan QR Code

Email: customercare.nri@sbi.co.in / Call: 1800 1234 / Visit: <https://bank.sbi/web/nri/home>

TS/Carry

for Latest Interest Rate, please refer our bank website @[bank.sbi/web/nri/ accounts/fcnrb-premium-account](https://bank.sbi/web/nri/accounts/fcnrb-premium-account)

TIE UP WITH REMITLY

SBI | **YONO**
The Bank to every Indian

**BE THERE FOR YOUR LOVED ONES ALWAYS,
EVEN WHEN ABROAD.**

SBI has now partnered with Remitly
for easy and secured remittance to India.

Superior exchange rates Immediate credits*

*Depending on the mode of transfer

Remitly
Preferred Partner

For more details, please visit: <https://www.remitly.com/> Follow us on:

TS/Carry

FX-OUT-SEND MONEY OVERSEAS

SBI
The Bank to every Indian

**Transfer funds abroad in a few clicks
through Internet Banking
with FX-OUT**

- Remit up to USD 25,000 instantly
- Available 24x7 to both
Resident Indians and NRIs
- 6 foreign currencies
(USD, GBP, EUR, AUD, SGD, CAD, AED, NZD)
across 214 countries

QR Code
Scan QR Code

For Assistance Call: 1800 1234 / 2100 / Visit: <https://bank.sbi/web/nri/home>

TS/Carry

NRI PRODUCTS, SERVICES AND INITIATIVES

LOAN AGAINST NRI DEPOSITS

Deposit	NRE/NRO Time Deposit	FCNR(B) Deposit
Purpose	Personal purpose (including acquisition of flat / house in India for own residential use) or for carrying on business activities except for re-lending or carrying out agricultural/ plantation activities or for investment in real estate business. Loan amount cannot be repatriated abroad.	
Type of facility	Demand Loan Overdraft	Rupee Loan <ul style="list-style-type: none"> • Demand loan/Overdraft Foreign Currency Demand Loan <ul style="list-style-type: none"> • Demand Loan (USD/GBP/EURO)
Loan Outside India	Available	Available
Period of Loan	Up to remaining period of maturity	Rupee Loan <ul style="list-style-type: none"> • Up to remaining period of maturity • Foreign Currency Demand Loan • Up to 1/2/3 years • Up to remaining period of maturity
Minimum Loan	No Limit	Rupee Loan-RS.25000/- FCDL-\$ 25000/£ 15000/€ 20000
Maximum Loan	No Limit	No Limit
Repatriable	NO	NO
Repayment of Loan	<ul style="list-style-type: none"> • Adjustment of underlying Deposit. • Fresh Inward Remittance • From NRO/NRE Account (The repayment from NRO account will be withing the cap of USD 1 Mio per FY. 	
Interest Charged	<ul style="list-style-type: none"> • Monthly intervals. • For latest interest rate kindly visit https://bank.sbi/web/interest-rates/interest-rates/loan-schemes-interest-rates/loan-against-securities-and-consumer-durable-loans 	
Premature Withdrawal	Not available.	
Loan to Third party	Available (In Rupee and in India)	
Period of Loan	Up to remaining period of maturity	Rupee loan- Up to remaining period of maturity FCL: Up to 1.2. or 3 year or the remaining period of maturity
Others: - Please visit https://bank.sbi/web/nri/loans/loan-against-deposits for more details.		

NRI PRODUCTS, SERVICES AND INITIATIVES

The advertisement features the SBI logo, 75th Anniversary logo, and G20 India 2023 logo. The headline reads 'BANKING THAT HONOURS YOUR PRIORITIES'. Below it, it says 'Presenting SBI NRE Sukoon Current Account'. Four key features are listed in green circles: 'Nil account keeping charges', 'Funds are freely repatriable', 'Free multi-city cheque book', and 'No minimum balance required'. A QR code is present with the text 'Scan to know more' and 'T&C Apply'.

For more details, please refer our bank website
[@bank.sbi/web/nri/accounts/nre-sukoon-current-account](https://bank.sbi/web/nri/accounts/nre-sukoon-current-account)

SBI NRE SUKOON CURRENT ACCOUNT

THE SALIENT FEATURES ARE AS UNDER: -

- To park overseas earnings remitted to India.
- If someone does not want to earn INTEREST but wants a running account which fulfil his banking needs including investment.
- Amount in NRE Sukoon Current Account is freely repatriable.
- Free Cheque Book, ATM Card and INB Facility.
- No Account Keeping Charge
- No minimum Balance

The advertisement features the SBI logo and YONO SBI logo. The headline reads 'SEAMLESS BANKING KNOWS NO BORDERS'. Below it, it says 'Online NRI Account opening now available on YONO SBI'. A man in a suit is shown using a smartphone displaying the YONO SBI app interface. The app shows options like 'Open NRE/NRO Savings', 'Open NRE/NRO Current', 'Apply for Card', and 'Video KYC'. At the bottom, there are icons for 'Digitised Process', 'Ease of Opening NRE/NRO Savings & Current Account', and 'Track Application Status'. A security notice and contact information are also present.

NRI ACCOUNT OPENING THROUGH YONO APP

NRI account opening (NRE/ NRO Savings/ Current Account) process is made available on YONO SBI App through self-assist journey

NRI PRODUCTS, SERVICES AND INITIATIVES

SBI WHATSAPP BANKING



The graphic features the SBI logo with the tagline 'The banker to every Indian', the 75th Azadi Ka Amrit Mahotsav logo, and the G20 India 2023 logo. The central text reads 'Unlock the benefits of SBI WhatsApp Banking'. A woman in a yellow sari is shown holding a smartphone with the WhatsApp icon. Surrounding her are ten hexagonal icons connected by dotted lines, each representing a service: Digital Banking information, Download Banking Forms, Holiday Calendar, Information on debit card usage, Information on Lost /Stolen Card, Mini Statement, Pension slip, and Balance Enquiry. A green button at the bottom says 'and many more!'. A QR code is located in the bottom right corner, and text below it says 'Send Hi to + 91 90226 90226 or Scan to Register'.

SBI | 75 Azadi Ka Amrit Mahotsav | G20

Unlock the benefits of SBI WhatsApp Banking

Digital Banking information

Download Banking Forms

Holiday Calendar

Information on debit card usage

Information on Lost /Stolen Card

Mini Statement

Pension slip

Balance Enquiry

and many more!

Send Hi to + 91 90226 90226 or Scan to Register

NRI PRODUCTS, SERVICES AND INITIATIVES

PORTFOLIO INVESTMENT SCHEME (PIS) FOR NRI/OCI



India's Trusted Investment Partner Welcomes NRI Investors



Open a NRE/NRO account with us TODAY!

NRE (4-in-1)	NRO (3-in-1)
Portfolio Investment Scheme (PIS)	Savings
Savings	DeMat
DeMat	Trading
Trading	

Take a forward stride in your financial journey with us!

Why SBI Securities?

 Backed by SBI	 Robust mobile & web trading platforms	 Assisted a/c opening process
 Carefully curated brokerage plan for YOU	 Dedicated Relationship Manager	 Research-backed Investment Ideas at your fingertips

To open your Demat & Trading Account



For any New Account Opening related query drop an email at: nridesk.ssi@sbicapsec.com

OR



+91 2268567464 (We are available from 9:30 AM to 6:30 PM (Monday to Saturday, except 2nd & 4th Saturdays). You can also give us a missed call anytime, and our team will get back to you)

www.sbisecurities.in



E-mail: nridesk.ssi@sbicapsec.com | Call us: +91 2268567464 | www.sbisecurities.in
Product Offerings: Equity | IPO | Depository Services | Mutual Funds* | NCDs | Bonds | Company FDs | PIS

Disclaimer
Investment in securities market are subject to market risks, read all the related documents carefully before investing.

*We are the distributor of HL and CL of SBI | Mutual Fund Distributor.

(For details : Please refer our bank website Equity Trading - NRI (bank.sbi) or visit Open NRI Demat & Trading Account for investment in India (sbisecurities.in)

NRI PRODUCTS, SERVICES AND INITIATIVES



www.sbilife.co.in
f X o in

Cherish life's every moment, no matter where life takes you.

GUARANTEED INCOME



Insurance Plans With Savings

SBI Life - Smart Platina Plus
UIN : 111N133V04

Enjoy regular guaranteed income for a secure financial future with added tax benefits[^]. With SBI Life - Smart Platina Plus, every moment counts, and every dream is within reach, bridging the distance to your aspirations.

Key benefits



Enjoy regular Guaranteed Income during payout period



Flexibility* to suit your life goals



Enhanced Protection with an optional rider[^]



SBI
The partner to every Indian

Toll-free No.: 080 265 99990
(Between 9.00 am & 9.00 pm)
Email: customercare.nri@sbilife.co.in

Customer Care : +91-022 69289090
For service requests (Call Charges Apply)
(Customer Service Timing: 24X7)
Email: info@sbilife.co.in



SBI Life
Apne liye. Apno ke liye.

SBI Life - Smart Platina Plus is an Individual, Non-Linked, Non-Participating, Life Insurance Savings Product.

[^]Tax benefits, are as per the provisions of the Income Tax Laws and are subject to change from time to time. Please consult your tax advisor for further details.
^{*}To choose Income plan option, Premium Payment Term, Payout Period and Income Payout Frequency.
[^]SBI Life - Accident Benefit Rider (UIN: 111B041V01), Option A: Accidental Death Benefit (ADB) and Option B: Accidental Partial Permanent Disability Benefit (APPD)

SBI Life Insurance Company Limited and SBI are separate legal entities.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

For more details or risk factors, terms and conditions please read the sales brochure carefully before concluding a sale. For more details on Riders, terms and conditions, exclusions, please read rider brochure. State Bank of India is a Corporate Agent (CoR No. CA0003) of SBI Life Insurance Company Limited. Insurance is underwritten by SBI Life Insurance Company Limited. The purchase by bank's Customer of any insurance products is purely voluntary and is not linked to availment of any other facility from the bank. Trade logo displayed above belongs to State Bank of India and is used by SBI Life under license. SBI Life Insurance Company Limited, Registered and Corporate Office: Natraj, MV Road & Western Express Highway Junction, Andheri (East), Mumbai - 400069 | IRDAI Regn. No.111. | CIN: L99999MH2000PLC129113

2X/SBI/ver1/09/24/LET/ENG

NEWS FROM FOREIGN OFFICES

Namaste UK

Open an Account with SBI UK Before you Leave India for UK



Benefits

- ▶ Deposits up to £5,000 before arrival to the UK
- ▶ Open account using YONO SBI UK mobile app
- ▶ Free money transfers to India with preferential exchange rates
- ▶ Free International Debit Card
- ▶ Unlimited Withdrawals and Deposits once in the UK and account is activated
- ▶ Available for Indian citizens migrating to UK on long term visa (not tourist visa)

State Bank of India (UK) Limited ("SBIUK") is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (Financial Services Register number: 757156). SBIUK is registered in England and Wales (Registered No: 10436460), with a registered office at 15-17 King Street, London EC2V 8EA United Kingdom. Your eligible deposits with State Bank of India (UK) Limited are protected up to a total of £85,000 by the Financial Services Compensation Scheme, the UK's deposit protection scheme.

For further information, please visit www.fscs.org.uk. For more information visit sbiuk.com. Terms and conditions apply.

Disclaimer: SBI is not responsible for or liable for the sale, quality, features and/or fulfillment of the products and services offered by the Partner Merchant(s).

yono SBI UK

Download on the App Store

GET IT ON Google Play

Send Money Home to India

Follow few Easy steps and your loved ones will have the funds they need

- Set up your account
- Choose your recipient
- Remit funds



Download YONO SBICA app today!

Watch the Video

Contact us: admin.studentgic@sbicanada.com 1-866-724-2669 ca. statebank

NEWS FROM FOREIGN OFFICES

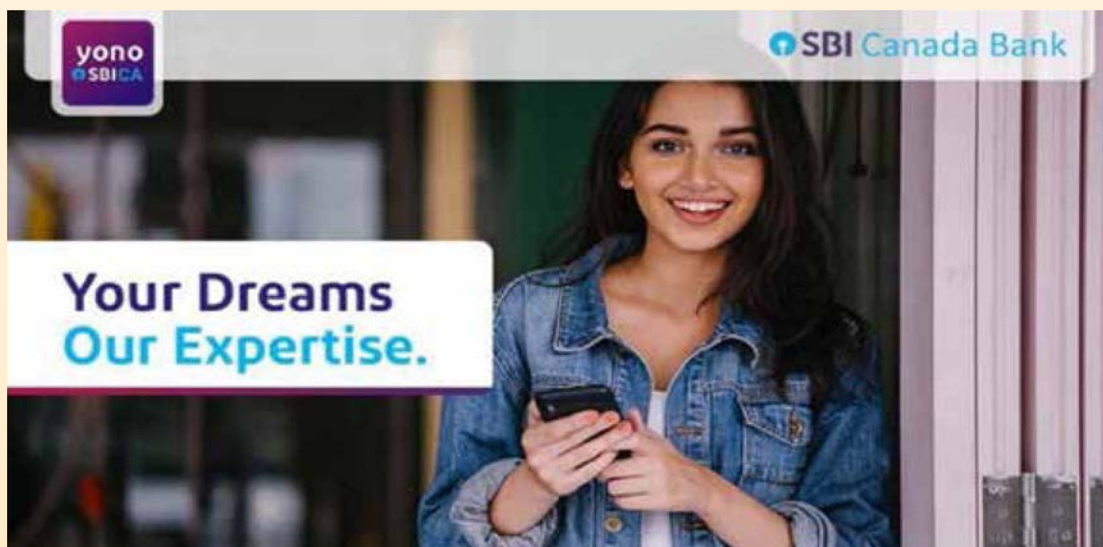


SBI TIE -UP WITH SBI CANADA BANK TO PROVIDE HASSLE FREE SERVICES TO ITS NRI CUSTOMERS

SBI and SBI Canada Bank entered into an agreement for facilitating NRI Services. This will help Indian students and other professionals who could not be able to open accounts from India while moving to Canada due to paucity of time. They may now approach SBI Canada Bank branches for processing the NRE/NRO account opening with SBI. Tie up with SBI will also facilitate easy resolution of services related matters pertaining to NRI accounts.

STUDENT GICS IN CANADA

Bringing your money over to Canada for school can be a complicated and an intimidating process. With YONO SBICA, we make it simple for students from India to get a student GIC and meet the requirements for their student visa application. Luckily, this process is much simpler than it appears, and you can get a GIC quite easily and be prepared for your studies abroad even quicker than you imagined!



NEWS FROM FOREIGN OFFICES



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*Terms and conditions apply

INTEREST RATE CORNER

Interest rate on FCNR(B)/RFC deposits (% p.a.) w.e.f. 15th September 2024

FOREIGN CURRENCY NON-RESIDENT (BANKS) A/Cs [FCNR (B)]

RESIDENT FOREIGN CURRENCY (RFC) ACCOUNT

Maturities	1 yr - less than 2 yrs	2 yrs - less than 3 yrs	3 yrs - less than 4 yrs	4 yrs - less than 5 yrs	5 yrs only	Maturities	1 yr - less than 2 yrs	2 yrs - less than 3 yrs	3 years less only
USD	5.70	4.55	4.30	3.85	3.90	USD	5.70	4.55	4.30
GBP	4.85	4.75	3.75	3.75	3.65	GBP	4.85	4.75	3.75
CAD	4.20	3.80	3.55	3.60	3.65	EURO	4.00	1.50	1.50
AUD	4.50	4.40	4.30	4.20	4.10				
EURO	4.00	1.50	1.50	1.50	1.50				
JPY	0.15	0.15	0.15	0.15	0.15				

Interest Rates on NRO/NRE Term Deposits (% p.a.) w.e.f. 15th June 2024:

Maturity period	NRO		NRE	
	Below Rs. Three Crore	Rs. Three Crore and above	Below Rs. Three Crore	Rs. Three Crore and above
7 days to 45 days	3.50	5.25	NA	NA
46 days to 179 days	5.50	6.25	NA	NA
180 days to 210 days	6.25	6.60	NA	NA
211 days to less than 1 year	6.50	6.75	NA	NA
1 year to less than 2 years	6.80	7.00	6.80	7.00
400 Days (Amrit Kalash) (For Limited period)	7.10	NA	7.10	NA
444 Days (Amrit Vrishti) (For Limited period)	7.25	NA	7.25	NA
2 years to less than 3 years	7.00	7.00	7.00	7.00
3 years to less than 5 years	6.75	6.50	6.75	6.50
5 years and up to 10 years	6.50	6.25	6.50	6.25

Interest Rates on NRE Non-Callable Term Deposits (% p.a.) w.e.f. 15th June 2024

Maturity Period	Deposit of Rs.100.01 lacs to less than 3.00 Crores	Deposit of Rs.3.00 Crores and above
1 year	7.10	7.30
2 years	7.40	7.40

Dhan Lakshmi Deposit Scheme (% p.a.) w.e.f. 15th September 2024

PERIOD	Eligible Amount	RATE	Currency
1 year to less than 2 Years	USD 100,000/- to less than USD 375,000/-	5.85*	USD

*Subject to change in card rate

ADDRESS OF DIFFERENT WEBSITES AND OUR EMAIL

FOR YOUR INVESTMENT AND LOAN NEEDS, KINDLY VISIT US ON.

SBI Life:	https://www.sbilife.co.in/en/services/nri-corner
SBI Mutual fund:	https://bank.sbi/web/nri/investments/mutual-funds
For Equity Trading	https://bank.sbi/web/nri/investments/equity-trading
Home Loan	https://bank.sbi/web/nri/loans/home-loan
Car Loan	https://bank.sbi/web/nri/loans/car-loan

Please visit our exclusive portal for NRIs at <https://bank.sbi/web/nri/home> for more details.

Your feedback is important to us. We welcome your suggestions and views to improve our products and services. Please write to us at cm.nri@sbi.co.in.

State Bank Senior Executives Driving NRI Business

SI No	Name (Mr/Ms)	Designation
1.	G S Rana	Deputy Managing Director, (Retail-Personal Banking & Real Estate)
2.	Janmejy Mohanty	Chief General Manager, (Resources)
3.	Ranjana Sinha	General Manager, (NRI & Salary Package)
4.	Rajesh Marwaha	Deputy General Manager, (NRI Business Development)

Beware of Phishing:

SBI does not seek any confidential information through email or over phone. Do not click on any link which has come through email from an unverified source. It may contain malicious code or could be an attempted phishing attack.

Disclaimer: *This Newsletter has been brought out with the sole intention of disseminating useful information to NRIs and does not purport to be a legal document or a solicitation. In case of any variance between what has been stated here and the relevant Acts/ Rules & Regulations/ Policy Statement / Instructions of the Bank, the latter shall prevail.*