

The Third Schedule to the Banking Regulation Act, 1949

(See Section 29)

FORM - 'A'

Balance Sheet of Mizoram Rural Bank

Balance Sheet as on 31st March 2025

	Schedule	As on 31.03.2025 (Current Year)	As on 31.03.2024 (Previous Year)
Capital and Liabilities :			
Capital	1	73,04,85,100.00	73,04,85,100.00
Share Capital Deposit		-	-
Reserve and Surplus	2	4,97,54,37,193.20	3,75,55,09,399.48
Deposits	3	58,43,99,03,293.29	52,99,73,26,332.26
Borrowings	4	6,25,16,29,830.00	5,17,26,31,764.00
Other Liabilities and Provisions	5	2,69,78,32,679.47	2,57,42,28,477.06
TOTAL	:	73,09,52,88,095.96	65,23,01,81,072.80
Assets :			
Cash and Balance with			
Reserve Bank of India	6	3,35,66,77,397.02	3,46,75,02,076.02
Balances with Banks and Money at Call &			
Short Notice	7	16,99,83,37,620.45	12,03,32,08,412.68
Investments	8	13,13,29,62,847.75	13,72,54,68,824.66
Advances	9	35,69,37,10,511.47	32,79,30,59,545.00
Fixed Assets	10	38,80,01,590.04	38,10,73,423.86
Other Assets	11	3,52,55,98,129.23	2,82,98,68,790.58
TOTAL	:	73,09,52,88,095.96	65,23,01,81,072.80
Contingent Liabilities	12	4,48,46,114.03	2,48,60,478.30
Notes Forming Parts of Accounts	19		

For and on behalf of Mizoram Rural Bank

For B.L Purohit & Co.
Chartered Accountants
Firm Registration No.: 311056E

Chairman

(SHERYL L VANICHHONG)

Place : Aizawl

Dated : 26th April 2025



(SUBHASH PUROHIT)

Partner

Membership No.: 059631

UDIN: 25059631BMD0FEX3113

Sd/-

LALHMINGMAWIA SAILO
Director

Sd/-

R. LALNUNZIRA
Director

Sd/-

S. SUBRAMANIAN
Director

Sd/-

G. THANGCHINKHUP
Director

Sd/-

S.SURESH
Director

Sd/-

S. BALA MURUGAN
Director

Form - 'B' Profit & Loss Account of Mizoram Rural Bank
For the Year ended 31st March 2025

	Sched ule	As on 31.03.2025 (Current Year)	As on 31.03.2024 (Previous Year)
Income			
Interest Earned	13	5,53,26,33,823.69	4,97,30,87,510.14
Other Income	14	28,68,40,944.33	28,73,76,389.20
TOTAL	:	5,81,94,74,768.02	5,26,04,63,899.34
Expenditure			
Interest Expended	15	2,49,23,03,542.63	2,12,03,12,403.28
Operating Expenses	16	1,49,16,11,237.02	1,13,77,57,281.24
Provisions & Contingencies	17	18,00,05,694.65	87,49,27,253.31
TOTAL	:	4,16,39,20,474.30	4,13,29,96,937.83
Profit/Loss			
Profit/loss for the year		1,65,55,54,293.72	1,12,74,66,961.51
Provision for Tax	17A	43,56,26,500.00	28,26,33,395.00
Profit after Tax		1,21,99,27,793.72	84,48,33,566.51
Profit/loss brought forward		67,58,66,853.21	52,15,27,780.61
TOTAL	:	1,89,57,94,646.93	1,36,63,61,347.12
Appropriations			
Transferred to statutory reserves		24,39,85,558.74	16,89,66,713.30
Transferred to other reserves		67,58,66,853.21	52,15,27,780.61
Transfer to Govt./Proposed dividend		-	-
Balance carried over to balance sheet		97,59,42,234.98	67,58,66,853.21
TOTAL	:	1,89,57,94,646.93	1,36,63,61,347.12

Significant Accounting Policies

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For and on behalf of Mizoram Rural Bank

For B.L Purohit & Co.
Chartered Accountants
Firm Registration No.: 311056E

Chairman

(SHERYL L VANCHHONG)

Place : Aizawl

Dated : 26th April 2025



(SUBHASH PUROHIT)

Partner

Membership No.: 059631

UDIN: 25059631BMOFEX3113

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Director

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Director

Sd/-
G. THANGCHINKHUP
Director

Sd/-
S.SURESH
Director

Sd/-
S. BALA MURUGAN
Director

Schedule - 1
Capital

I. For Nationalised Banks
Capital (fully owned by Central Government)

II. For Banks Incorporated outside India
Capital

i) (The amount brought in banks by way of start-up Capital as prescribed by RBI should be shown under this head)

ii) Amount of deposit kept with the RBI under section II (2) of the Banking Regulation Act, 1949

TOTAL

III. For Other Banks
Authorised Capital
(2,00,00,00,000 shares of Rs. 10/- each)

Issued Capital

(7,30,48,510 shares of Rs. 10/- each)

Subscribed Capital

(7,30,48,510 shares of Rs. 10/- each)

Called-up Capital

(7,30,48,510 shares of Rs. 10/- each)

Less: Calls unpaid

Add : Forfeited Shares

Paid up Capital

Share Capital Deposit

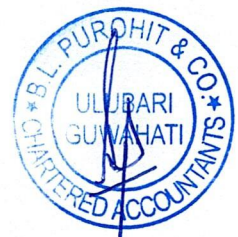
Amount Received from GOI

Amount Received from SBI

Amount Received from GOM

TOTAL

As on 31.03.2025 (Current Year)	As on 31.03.2024 (Previous Year)
-	-
-	-
-	-
-	-
20,00,00,00,000.00	20,00,00,00,000.00
73,04,85,100.00	73,04,85,100.00
73,04,85,100.00	73,04,85,100.00
73,04,85,100.00	73,04,85,100.00
-	-
-	-
73,04,85,100.00	73,04,85,100.00
-	-
-	-
-	-
73,04,85,100.00	73,04,85,100.00



Schedule - 2 Reserve & Surplus

Reserve and Surplus

	As on 31.03.2025 (Current Year)	As on 31.03.2024 (Previous Year)
I. Statutory Reserves		
Opening Balance	73,55,48,405.88	56,65,81,692.57
Additions during the year	24,39,85,558.74	16,89,66,713.30
Adjustment during the year	1,55,53,474.02	
TOTAL	99,50,87,438.64	73,55,48,405.88
II. Capital Reserves		
Opening Balance		-
Additions during the year	-	-
Deductions during the year	-	-
TOTAL	-	-
III. Share Premium		
Opening Balance	-	-
Additions during the year	-	-
Deductions during the year	-	-
TOTAL	-	-
IV. Revenue and other Reserves		
Opening Balance	2,34,40,94,140.40	1,82,25,66,359.79
Additions during the year		52,15,27,780.61
Adjustment during the year	(1,55,53,474.02)	-
TOTAL	2,32,85,40,666.37	2,34,40,94,140.40
V. Balance in Profit & Loss Account		
Opening Balance	67,58,66,853.21	52,15,27,780.61
Additions during the year	97,59,42,234.98	67,58,66,853.21
Deductions during the year		52,15,27,780.61
TOTAL	1,65,18,09,088.19	67,58,66,853.21
GRAND TOTAL (I,II,III,IV & V)	4,97,54,37,193.20	3,75,55,09,399.48



Schedule - 3
Deposits

A. I. Demand Deposits

- i) From Banks
- ii) From Others

II. Savings Bank Deposits

- i) From Banks
- ii) From Others

III. Term Deposits

- i) From Banks
- ii) From Others

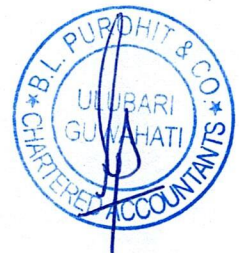
TOTAL

B i) Deposits of Branches in India

- ii) Deposit of Branches outside India

TOTAL

As on 31.03.2025 (Current Year)	As on 31.03.2024 (Previous Year)
1,27,25,15,221.47	1,31,19,16,358.70
32,03,45,65,760.62	30,33,88,99,375.71
25,13,28,22,311.20	21,34,65,10,597.85
58,43,99,03,293.29	52,99,73,26,332.26
58,43,99,03,293.29	52,99,73,26,332.26
-	-
58,43,99,03,293.29	52,99,73,26,332.26



Schedule - 4
Borrowings

I. Borrowings in India

- i) Reserve Bank of India
- ii) Other Banks
- iii) Other Institutions and Agencies* (**Annexure - I**)

II. Borrowings Outside India

TOTAL

Secured borrowings included in I & II above

As on 31.03.2025 (Current Year)	As on 31.03.2024 (Previous Year)
-	-
1,73,04,000.00	1,73,04,000.00
6,23,43,25,830.00	5,15,53,27,764.00
-	-
6,25,16,29,830.00	5,17,26,31,764.00
NIL	NIL

Annexure - I

*** Other Institutions and Agencies**

1 NABARD

- i) Non Farm Sector (ARF)
- ii) LTAR
- iii) LTRCF
- iv) Solar (ARF)
- v) SAO
- vi) NFS -RH
- vii) NAR

Sub-Total

2 NSTFDC

Sub-Total

3 MUDRA

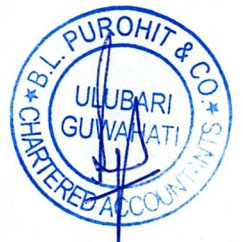
Sub-Total

4 NHFDC

Sub-Total

TOTAL

As on 31.03.2025 (Current Year)	As on 31.03.2024 (Previous Year)
44,82,36,364.00	37,92,50,000.00
3,28,25,09,200.00	3,06,96,42,500.00
7,00,00,000.00	5,00,00,000.00
-	-
-	-
3,80,07,45,564.00	3,49,88,92,500.00
1,52,61,27,842.00	1,40,62,24,025.00
1,52,61,27,842.00	1,40,62,24,025.00
90,33,00,000.00	24,53,00,000.00
90,33,00,000.00	24,53,00,000.00
41,52,424.00	49,11,239.00
41,52,424.00	49,11,239.00
6,23,43,25,830.00	5,15,53,27,764.00



Schedule - 5
Other Liabilities and Provisions

	As on 31.03.2025 (Current Year)	As on 31.03.2024 (Previous Year)
I. Bills Payable	-	-
II. Inter-Office Adjustment (Net)	-	-
III. Interest Accrued	86,55,83,378.60	71,68,08,744.16
IV. Others (including provisions)# (Annexure - II)	1,83,22,49,300.87	1,85,74,19,732.90
TOTAL	2,69,78,32,679.47	2,57,42,28,477.06

Annexure - II

Others includes :

	As on 31.03.2025 (Current Year)	As on 31.03.2024 (Previous Year)
i) Provision for Audit Fee	-	-
ii) Outstanding in Banker's Cheque A/c	1,03,40,357.60	22,92,218.90
iii) Outstanding in Sundry A/c	-	42,871.00
iv) Provision for NPA	-	-
v) Credit Balance in AUCA	46,02,35,795.16	58,58,35,713.12
vi) Adjusting Account (Office A/c)	-	-
vii) Provision for INVESTMENT FLUCTUATION	-	4,01,00,000.00
viii) PMJJBY SBI Life	3,70,421.00	2,28,491.00
ix) NACH (DR)	-	-
x) PMSBY-NIC	26,152.00	17,592.00
xi) System Suspense	3,00,39,488.68	2,05,69,188.03
xii) Provision for Income Tax	43,83,98,000.00	27,08,85,395.00
xiii) CGST/SGST/IGST/GST-TDS/IT-TDS Liabilities	98,31,189.28	-
xiv) CGST/SGST/IGST Payable	-	-
xv) Provision for Standard Assets	11,99,12,625.35	10,74,12,625.35
xvi) DEAFS RBI	45,45,541.03	19,38,800.30
xvii) Provision for Construction	-	-
xviii) Provision for Fraud	24,26,99,229.86	21,61,22,090.93
xix) Inward SBI Life easy collection	-	(1,61,606.00)
xx) Other Provisions	-	14,86,29,720.31
xxi) Subsidy Reserve Fund	45,95,527.00	1,77,23,908.08
xxii) UPI Outward	51,12,54,973.91	34,57,82,724.88
xxiii) Provision for Wage Arrear	-	10,00,00,000.00
xxiv) Provision for Pension	-	-
xxv) SD Unidentified	-	-
xxvi) Provision NPS	-	-
xxvii) Cash withdrawal tax TDS	-	-
TOTAL	1,83,22,49,300.87	1,85,74,19,732.90



Schedule - 6
Cash and Balances with Reserve Bank of India

	As on 31.03.2025 (Current Year)	As on 31.03.2024 (Previous Year)
I. Cash on Hand (including foreign currency notes)	1,01,53,89,210.00	1,04,26,33,889.00
II. Balance with Reserve Bank of India	-	-
i) in Current Account	2,34,12,88,187.02	2,42,48,68,187.02
ii) in Other Accounts	-	-
TOTAL	3,35,66,77,397.02	3,46,75,02,076.02

Schedule - 7
Balances with Banks and Money at Call & Short Notice

	As on 31.03.2025 (Current Year)	As on 31.03.2024 (Previous Year)
I. In India		
i) Balance with Banks		
a) in Current Account	1,30,27,37,620.45	79,99,22,340.68
b) in other deposit account	15,69,56,00,000.00	11,23,32,86,072.00
ii) Money at Call & short notice		
a) With banks	-	-
b) With other institutions	-	-
TOTAL	16,99,83,37,620.45	12,03,32,08,412.68
II. Outside India		
i) In Current Accounts	-	-
ii) In other deposit Accounts	-	-
iii) Money at call & short notice	-	-
TOTAL	-	-
GRAND TOTAL (I+II)	16,99,83,37,620.45	12,03,32,08,412.68



Schedule - 8
Investments

Investments

I Investments in India in

- i) Government Securities
- ii) Other approved Securities
- iii) Shares
- iv) Debenture and Bonds
- v) Subsidiaries and/or joint ventures
- vi) Others (to be specified) @ (Annexure - III)

TOTAL

II. Investments outside India in

- i) Government securities (including local authorities)
- ii) Subsidiaries and/or joint ventures
- iii) Other Investments (to be specified)

TOTAL

GRAND TOTAL (I+II)

As on 31.03.2025 (Current Year)	As on 31.03.2024 (Previous Year)
12,54,07,40,753.17	12,80,15,89,508.17
-	-
-	-
-	-
-	-
59,22,22,094.58	92,38,79,316.49
13,13,29,62,847.75	13,72,54,68,824.66
-	-
-	-
-	-
-	-
13,13,29,62,847.75	13,72,54,68,824.66

Annexure - III

@ Others Includes:

- i. SBI Mutual Fund
- ii. UTI Mutual Fund
- iii. Treasury Bill
- iv. NABARD TMB

TOTAL

As on 31.03.2025 (Current Year)	As on 31.03.2024 (Previous Year)
59,22,22,094.58	58,32,30,884.49
-	-
-	28,47,23,700.00
-	5,59,24,732.00
59,22,22,094.58	92,38,79,316.49



Schedule - 9
Advances

- A.**
- i) Bills purchased and discounted
 - ii) Cash Credits, Overdrafts and loans repayable on demand
 - iii) Term Loans

TOTAL

Less Inter Bank Participant Certificate (IBPC

Add Inter Bank Participant Certificate (IBPC

NET ADVANCES

- B.**
- i) Secured by tangible Assets
 - ii) Covered by Bank/ Government Guarantee
 - iii) Unsecured

TOTAL

Less Inter Bank Participant Certificate (IBPC

Add Inter Bank Participant Certificate (IBPC

NET ADVANCES

C. I. Advances in India

- i) Priority Sector
- ii) Public Sector
- iii) Banks
- iv) Others

TOTAL

II. Advances outside India

- i) Due from Banks
- ii) Due from others
- iii) a) Bills purchased & discounted
- b) Syndicate loans
- c) Others

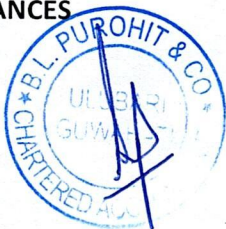
TOTAL

Grand Total (C I + C II)

Less Inter Bank Participant Certificate (IBPC

Add Inter Bank Participant Certificate (IBPC

NET ADVANCES



As on 31.03.2025 (Current Year)	As on 31.03.2024 (Previous Year)
6,22,97,28,645.46	5,88,82,55,666.37
29,46,39,81,866.01	25,20,48,03,878.63
35,69,37,10,511.47	31,09,30,59,545.00
-	1,70,00,00,000.00
35,69,37,10,511.47	32,79,30,59,545.00
23,27,82,89,276.65	21,73,57,51,046.56
12,41,54,21,234.82	9,35,73,08,498.44
35,69,37,10,511.47	31,09,30,59,545.00
-	-
-	1,70,00,00,000.00
35,69,37,10,511.47	32,79,30,59,545.00
21,38,31,45,509.39	18,80,76,25,301.08
14,31,05,65,002.08	12,28,54,34,243.92
35,69,37,10,511.47	31,09,30,59,545.00
-	-
-	-
-	-
-	-
-	-
35,69,37,10,511.47	31,09,30,59,545.00
-	-
-	1,70,00,00,000.00
35,69,37,10,511.47	32,79,30,59,545.00

Schedule - 10
Fixed Assets

	As on 31.03.2025 (Current Year)	As on 31.03.2024 (Previous Year)
I. Premises		
At cost as on 31st. March of the preceeding year	20,66,85,145.00	20,66,85,145.00
Addition during the year (A)		
Deductions during the year		
Depreciation during the year	34,44,752.37	34,54,190.05
Depreciation to date (X)	1,20,61,352.14	86,16,599.77
Written Down Value (V1)	19,46,23,792.86	19,80,68,545.23
II Assets Under Construction (B)	76,50,000.00	-
Written Down Value (V2)	76,50,000.00	
II. Other Fixed Assets \$ (Annexure - IV) (including furnitures and fixtures)		
At cost as on 31st. March of the preceding year	38,91,66,474.18	31,28,40,966.30
WDV as on 31st. March of the preceding year	18,30,04,878.63	15,00,10,272.44
Less: Adjustment made during the Year		
Add: Additions during the year	5,64,45,090.74	7,63,25,507.88
Total Value of Cost (C)	44,56,11,564.92	38,91,66,474.18
Deductions during the year		
Depreciation upto the preceeding year	20,61,61,595.55	16,28,30,693.87
Add: Depreciation for the year	5,37,22,172.19	4,33,30,901.68
Depreciation for the year to date (Y)	25,98,83,767.74	20,61,61,595.55
Less : Adjustment made during the Year		
Written Down Value (V3)	18,57,27,797.18	18,30,04,878.63
III. Total Accumulated Depreciation (X+Y)	27,19,45,119.88	21,47,78,195.32
Total WDV of all asset (V1+V2+V3)	38,80,01,590.04	38,10,73,423.86
Total Value at cost of all Assets (A+B+C)	65,22,96,709.92	59,58,51,619.18



Schedule - 11
Other Assets

	As on 31.03.2025 (Current Year)	As on 31.03.2024 (Previous Year)
I Inter-Office adjustments (Net)		-
II Interest accrued	1,03,75,50,456.98	1,18,57,17,776.15
III Advance Income Tax	35,00,00,000.00	27,00,00,000.00
IV Stationery and Stamps		
V DEFERRED TAX ACCOUNT	-	-
VI Others @ \$ (Annexure - V)	2,13,80,47,672.25	1,37,41,51,014.43
TOTAL	3,52,55,98,129.23	2,82,98,68,790.58

@ In case there is any unadjusted balance of loss the same may be shown under this item.

Annexure - V

\$ Other Assests

	As on 31.03.2025 (Current Year)	As on 31.03.2024 (Previous Year)
i) Outstanding in suspense a/c	(73,637.25)	-
ii) Balance in Fraud PB A/c	24,26,99,229.86	20,46,63,463.30
iii) Bill receivables a/c	1,73,04,000.00	1,73,04,000.00
iv) ATM Settlement	9,24,22,528.00	4,99,26,745.05
v) Core Interbranch A/c	(0.00)	-
vi) NEFT Settlement/TDS Ins Comm	11,43,733.03	10,65,095.03
vii) Balance in AUCA	46,02,35,795.16	58,76,10,981.12
viii) Pre-paid Insurance	2,05,80,100.00	-
ix) DBTL Settlement A/c	10,50,42,730.62	2,23,06,626.52
x) RTGS Settlement A/c	2,76,325.12	2,12,66,686.84
xi) Branch Clearing	0.00	-
xii) BBPS Settlement	10,79,629.88	10,00,000.00
xiii) DEAF To RBI	45,45,541.03	19,38,800.30
xiv) ACH/NPCI/LPG/UID/UPI	52,08,86,623.93	38,34,86,667.19
xv) IMPS Settlement A/C	7,42,82,370.79	6,65,92,816.81
xvi) Step Rapid Remittance RR	1,05,93,619.59	(26,80,25,300.20)
xvii) ATM Cash	(3,62,64,132.89)	(15,55,63,478.11)
xviii) CGST/SGST/IGST ITC	1,47,62,239.62	35,21,639.89
xix) IMPS- Inward/Outward	20,85,45,722.59	15,86,47,750.25
xx) Gramin Pay Order	25,87,970.44	2,09,778.44
xxi) INSURANCE COMM RECEIVABLE	23,10,849.92	26,26,204.81
xxii) MAB/AEPS/UPI Settlement A/c	36,78,54,136.31	26,19,02,395.05
xxiii) Festival Advance Staffs/Soft Loan	1,92,32,296.50	1,36,70,142.14
xxiv) Gratuity Fund Receivable	80,00,000.00	-
TOTAL	2,13,80,47,672.25	1,37,41,51,014.43



Schedule - 12
Contingent Liabilities

	As on 31.03.2025 (Current Year) (Current Year)	As on 31.03.2024 (Previous Year) (Previous Year)
I. Claims against the bank not acknowledged as debts (DEAF)		
II. Liability for partly paid investments	-	-
III. Liability on account of outstanding forward exchange contracts	-	-
IV. Guarantees given on behalf of constituents		
a) In India	4,03,00,573.00	2,29,21,678.00
b) Outside India	-	-
V. Acceptances, endorsements and other obligations	-	-
VI. Other items for which the bank is contingently liable. Income Tax liability if any, arising for non-compliance with income Tax Laws, DEAF	45,45,541.03	19,38,800.30
TOTAL	4,48,46,114.03	2,48,60,478.30

Schedule - 13
Interest Earned

	As on 31.03.2025 (Current Year)	As on 31.03.2024 (Previous Year)
I. Interest/discount on advances/ bills	3,46,50,73,952.19	3,07,64,82,198.50
II. Income on Investments	1,01,32,69,388.94	1,01,51,60,742.03
III. Interest on balances with Reserve Bank of India & other Inter-Bank funds.	1,05,42,90,482.56	88,14,44,569.61
IV. Others	-	-
TOTAL :	5,53,26,33,823.69	4,97,30,87,510.14



Schedule - 14
Other Income

	As on 31.03.2025 (Current Year)	As on 31.03.2024 (Previous Year)
I. Commission, exchange and brokerage	21,62,54,658.78	21,05,03,573.77
II. Profit on sale of investments less- loss on sale investments	-	-
III. Profit on revaluation of investments less- loss on revaluation of investments	-	-
IV. Profit on sale of land, buildings and other assets less- Loss on sale of land, buildings and other assets	-	-
V. Profit on exchange transaction less- Loss on exchange transaction.	-	-
VI. Income earned by way of dividends etc, from subsidiaries/companies/and/or joint ventures abroad in India.	-	-
VII. Prior Period Income	-	-
VIII. Miscellaneous Income		
a) Other Income	7,05,86,285.55	7,68,72,815.43
TOTAL	28,68,40,944.33	28,73,76,389.20

Schedule - 15
Interest Expended

	As on 31.03.2025 (Current Year)	As on 31.03.2024 (Previous Year)
I. Interest on Deposits	2,26,43,42,689.94	1,96,45,77,545.30
II. Interest on Reserve Bank of India/ Inter-Bank borrowings	22,79,60,852.69	14,43,84,308.03
III. Others		1,13,50,549.95
TOTAL	2,49,23,03,542.63	2,12,03,12,403.28



Schedule - 16
Operating Expenses

	As on 31.03.2025 (Current Year)	As on 31.03.2024 (Previous Year)
i) Payments to and provisions for employees	84,40,58,784.45	55,38,18,597.69
ii) Rent, Taxes and Lighting	6,69,94,794.14	6,29,89,347.30
iii) Printing and Stationery	2,58,51,306.56	2,37,51,067.60
iv) Advertisement and Publicity	15,01,950.00	44,35,990.00
v) Depreciation on bank's property.	5,71,66,924.56	4,67,24,022.03
vi) Directors' fees and expenses	85,495.00	69,359.36
vii) Auditors' fees and expenses (including branch Auditors)	11,89,400.00	10,86,150.00
viii) Legal and Professional Charges	2,47,87,121.87	1,80,67,791.44
ix) Postage, Telegrams, Telephones	43,39,186.73	45,87,589.37
x) Repairs and Maintenances	8,89,86,070.71	5,81,49,184.14
xi) Insurance	7,32,37,292.63	8,53,52,988.40
xii) RSETI	48,06,114.50	29,41,308.00
xiii) Other Expenditures	29,86,06,795.87	27,57,83,885.91
TOTAL	1,49,16,11,237.02	1,13,77,57,281.24

Schedule - 17
Provisions & Contingencies

	As on 31.03.2025 (Current Year)	As on 31.03.2024 (Previous Year)
i) Provision for Bad & Doubtful Debts (including Risk fund)	11,15,81,075.72	21,08,57,116.87
ii) Provision for Standard Assets	1,25,00,000.00	1,20,00,000.00
iii) Provision for Security Guard Wages	-	-
iv) Provision for Investment Fluctuation	(4,01,00,000.00)	(7,99,00,000.00)
v) Provision for Frauds	2,65,77,138.93	21,61,22,090.93
vi) Provision for Wage Arrears	6,94,47,480.00	10,00,00,000.00
vii) Provision for Pension	-	31,61,55,491.00
viii) Auditors' Fee/NPS/Others	-	9,96,92,554.51
TOTAL	18,00,05,694.65	87,49,27,253.31

Schedule - 17A
Provisions & Contingencies

	As on 31.03.2025 (Current Year)	As on 31.03.2024 (Previous Year)
i) Provision for Income Tax	43,56,26,500.00	28,26,33,395.00
TOTAL	43,56,26,500.00	28,26,33,395.00



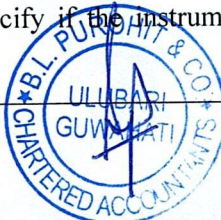
MIZORAM RURAL BANK
HEAD OFFICE : AIZAWL
DISCLOSURE IN FINANCIAL STATEMENTS – NOTES TO ACCOUNTS

1. Regulatory Capital

a) Composition of Regulatory Capital

(Amount in Crores)

Sr. No.	Particulars	Current Year	Previous Year
i)	Common Equity Tier 1 Capital (CET1) / Paid up share capital and reserves (net of deductions, if any)	570.59	448.60
ii)	Additional Tier 1 Capital*/Other Tier 1 Capital *	1.73	-
iii)	Tier 1 Capital (i + ii)	572.32	446.57
iv)	Tier 2 Capital #	11.99	1.73
v)	Total Capital (Tier 1 + Tier 2)	584.31	448.30
vi)	Total Risk Weighted Assets (RWAs)	3477.96	3291.64
vii)	CET1 Ratio (CET 1 as a percentage of RWAs)/Paid-up share capital and reserves as percentage of RWAs	16.41%	13.63%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	16.46%	13.63%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	0.34%	0.05%
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	16.80%	13.68%
xi)	Leverage Ratio	NA	NA
xii)	Percentage of the shareholding of		
	a) Government of India	50.00	50.00
	b) State Government (Government of Mizoram)	15.00	15.00
	c) Sponsor Bank	35.00	35.00
xiii)	Amount of paid-up equity capital raised during the year	Nil	8.24
xiv)	Amount of non-equity Tier 1 capital raised during the year, of which : Give list as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	Nil	Nil



xv)	Amount of Tier 2 capital raised during the year, <i>of which</i> : Give list as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	Nil	Nil
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**Perpetual Debt Instrument (PDI) has been included in Tier 1 capital for the current financial year, as specified in the RBI Master Direction-Reserve Bank of India (Prudential Norms on Capital Adequacy for Regional Rural Banks) Directions, 2025 (RBI/DOR/2024-25/129 DOR.CAP.REC.No.70/21.06.201/2024-25) dated March 25, 2025.*

General provision on standard assets.

b) Draw down from Reserves

NIL

2. Asset Liability Management

a) Maturity pattern of certain items of assets and liabilities

(Amount in Crores)

	Day 1 to 14 days	15 To 28 Days	29 Days to 3 months	Over 3 months and upto 6 Months	Over 6 Months and upto 1 year	Over 1 year and upto 3 years	Over 3 years and upto 5 years	Over 5 years	Total
Deposits	462.33	144.99	390.21	484.74	1077.71	3224.10	37.15	22.77	5843.99
Advances	19.00	11.20	75.79	46.33	124.98	365.85	673.67	2417.07	3733.89
Investments	59.22	-	-	-	29.20	261.65	380.34	582.88	2495.87
Borrowings	-	-	2.20	12.17	17.59	259.00	332.47	1.73	625.16
Foreign Currency Assets	0	0	0	0	0	0	0	0	0
Foreign Currency Liabilities	0	0	0	0	0	0	0	0	0

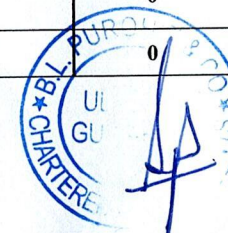


3. Investments

a) Composition of Investment Portfolio as at 31.03.2025

(Amount in Crores)

	Investments in India							Investments outside India				Total Investments
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investment in India	Government securities (including local Authorities)	Subsidiaries and/or joint ventures	Others	Total Investments outside India	
Held to Maturity												
Gross	711.55	0	0	0	0	0	711.55	0	0	0	0	711.55
Less: Provision for Non-Performing investments (NPI)	0	0	0	0	0	0	0	0	0	0	0	0
Net	711.55	0	0	0	0	0	711.55	0	0	0	0	711.55
Available for Sale												
Gross	542.52	0	0	0	0	0	542.52	0	0	0	0	0
Less: Provision for depreciation And NPI	0	0	0	0	0	0	0	0	0	0	0	0
Net	542.52	0	0	0	0	0	542.52	0	0	0	0	0
Held for Trading												
Gross	0	0	0	0	0	0	0	0	0	0	0	0
Less: Provision for depreciation And NPI	0	0	0	0	0	0	0	0	0	0	0	0
Net	0	0	0	0	0	0	0	0	0	0	0	0
Total Investments	1254.07						1254.07					1254.07
Less: Provision for non-Performing investments	0	0	0	0	0	0	0	0	0	0	0	0
Less: Provision for depreciation And NPI	0	0	0	0	0	0	0	0	0	0	0	0
Net	1254.07	0	0	0	0	0	1254.07	0	0	0	0	1254.07



Composition of Investment Portfolio as at 31.03.2024

(Amount in Crores)

	Investments in India							Investments outside India				Total Investments
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investment in India	Government securities (including local Authorities)	Subsidiaries and/or joint ventures	Others	Total Investments outside India	
Held to Maturity												
Gross	659.41	28.47	0	0	0	0	687.88	0	0	0	0	687.88
Less: Provision for Non-Performing investments (NPI)	0	0	0	0	0	0	0	0	0	0	0	
Net	659.41	28.47	0	0	0	0	687.88	0	0	0	0	687.88
Available for Sale												
Gross	620.74	0	0	0	0	0	620.74	0	0	0	0	620.74
Less: Provision for depreciation And NPI	4.01	0	0	0	0	0	4.01	0	0	0	0	4.01
Net	616.73	0	0	0	0	0	616.73	0	0	0	0	616.73
Held for Trading												
Gross	0	0	0	0	0	0	0	0	0	0	0	0
Less: Provision for depreciation And NPI	0	0	0	0	0	0	0	0	0	0	0	0
Net	0	0	0	0	0	0	0	0	0	0	0	0
Total Investments	1280.15	28.47	0	0	0	0	1308.62	0	0	0	0	1308.62
Less: Provision for non-Performing investments	4.01	0	0	0	0	0	4.01	0	0	0	0	4.01
Less: Provision for depreciation And NPI	0	0	0	0	0	0	0	0	0	0	0	0
Net	1276.14	28.47	0	0	0	0	1304.61	0	0	0	0	1304.61



b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(Amount in Crores)

Particulars	Current Year	Previous Year
i) Movement of provisions held towards depreciation on investments	0	0
a. Opening balance	0	0
b. Add: Provisions made during the year	0	0
c. Less: Write off / write back of excess provisions during the year	0	0
d. Closing balance		
ii) Movement of Investment Fluctuation Reserve		
a. Opening balance	4.01	12
b. Add: Amount transferred during the year	0	0
c. Less: Drawdown	4.01	7.99
d. Closing balance	0	4.01
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	0%	0.31%

c) Sale and transfers to/from HTM category

The Bank has shifted 21 securities amounting to Rs 303.44 Cr from HTM to AFS Category and 36 securities amounting Rs 371.19 Cr from AFS to HTM Category by approval of Board of Directors on first quarter of the financial year 2024-2025

d) Non-SLR investment portfolio

(Amount in Crores)

Sr.No.	Particulars	Current Year	Previous Year
a)	Opening balance	58.32	46.12
b)	Additions during the year since 1 st April	19.09	36.99
c)	Reductions during the above period	18.19	24.80
d)	Closing balance	59.22	58.32
e)	Total Provisions held	0.00	0.00



e) *Issuer composition of non-SLR investments*

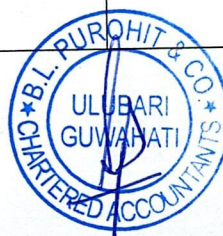
(Amount in Crores)

Sr. No	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
a)	PSUs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b)	FIs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c)	Banks	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
d)	Private Corporates	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
e)	Subsidiaries / Joint Ventures	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
f)	Others	59.22	59.32	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
g)	Provision held towards depreciation	0.00	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Total*	59.22	59.32	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

f) *Repo transactions (in face value terms)*

(Amount in Crores)

	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on March 31 st
i) Securities sold under repo				
a) Government securities	NIL	NIL	NIL	NIL
b) Corporate debt securities				
c) Any other securities				
ii) Securities purchased under reverse repo				
a) Government securities	NIL	NIL	NIL	NIL
b) Corporate debt securities				
c) Any other securities				



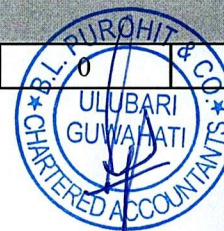
1. Asset Quality**a) Classification of advances and provisions held****(Amount in '000)**

	Standard	Non-Performing				Gross Advances
	Total Standard Advances	Sub- standard	Doubtful	Loss	Total Non-Performing Advances	Total
Gross Standard Advances and NPAs						
Opening Balance	31054486	874706	659218	69266	1603190	32657676
Add: Additions during the year					2162738	
Less: Reductions during the year*					2120762	
Closing balance	35693711	608946	804468	231753	1645166	37338877

*Reductions in Gross NPAs due to:					2120762	
i) Upgradation					1718880	
ii) Recoveries (excluding recoveries from upgraded accounts)					370851	
iii) Technical/ Prudential Write-offs					31031	
iv) Write-offs other than those under (iii) above					0	

Provisions (excluding Floating Provisions)						
Opening balance of provisions held	107413	836133	659218	69266	1564617	1672030
Add: Fresh provisions made during the year					111581	
Less: Excess provision reversed/ Write-off loans					31031	
Closing balance of provisions held	119913	608946	804468	231753	1645166	1765079

Net NPAs						
Opening Balance		38573	0	0	38573	
Add: Fresh additions during the year						
Less: Reductions during the year						
Closing Balance		0	0	0	0	



1. Asset quality

(Amount in '000)

	Standard	Non-Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
						0
Floating Provisions						0
Opening Balance						0
Add: Additional provisions made during the year						0
Less: Amount drawn down during the year						0
Closing balance of floating provisions						0
						0
						0
Technical write-offs and the recoveries made thereon	0	0	0	0	0	
Opening balance of Technical/Prudential written-off accounts						
Add: Technical/Prudential write-offs during the year						
Less: Recoveries made from previously technical/prudential written-off accounts during the year						
Closing balance						

Ratios (in per cent)	Current Year	Previous Year
Gross NPA to Gross Advances	4.41%	4.91%
Net NPA to Net Advances	0.00%	0.12%
Provision coverage ratio	100%	97.59%



b) Sector-wise Advances and Gross NPAs

(Amount in Crores)

Sr. No.	Sector	Current Year			Previous Year		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i)	Priority Sector						
a)	Agriculture and allied activities	733.75	46.61	6.35%	552.13	33.67	6.10%
b)	Advances to industries sector eligible as priority sector lending	94.94	13.94	14.68%	109.56	16.98	15.50%
c)	Services	834.12	73.47	8.81%	729.66	73.82	10.12%
d)	Personal loans	621.78	12.25	1.97%	630.66	16.77	2.66%
	Subtotal (i)	2,284.59	146.27	6.40%	2022.01	141.24	6.99%
ii)	Non-priority Sector						
a)	Agriculture and allied activities	-	-	0.00%	0	0	0.00%
b)	Industry	-	-	0.00%	0	0	0.00%
c)	Services	-	-	0.00%	0	0	0.00%
d)	Personal loans	1,449.30	18.24	1.26%	1243.76	19.08	1.53%
	Sub-total (ii)	1,449.30	18.24	1.26%	1243.76	19.08	1.53%
	Total (i+ii)	3,733.89	164.52	4.41%	3265.77	160.32	4.91%



Disclosure in Financial Statements – Notes to Account

c) Overseas assets NPAs and revenue

(Amount in Crores)

Particulars	Current Year	Previous Year
Total Assets	NIL	NIL
Total NPAs	NIL	NIL
Total Revenue	NIL	NIL

d) Particulars of resolution plan and restructuring

i) Details of accounts subjected to restructuring

(Amount in Crores)

		Agriculture and allied activities		Corporates (excluding MSME)		Micro Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Standard	Number of borrowers	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Gross Amount (crore)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Provision held (crore)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Sub-standard	Number of borrowers	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Gross Amount (crore)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA



		Agriculture and allied activities		Corporates (excluding MSME)		MicroSmall and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Sub-standard	Provision held (crore)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Doubtful	Number of borrowers	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Gross Amount (crore)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Provision held (crore)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
TOTAL	Number of borrowers	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Gross Amount (crore)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Provision held (crore)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA



e) Disclosure of transfer of loan exposures

In the case of stressed loans transferred or acquired the following disclosures should be made:

Details of stressed loans transferred during the year (to be made separately for loans classified as NPA and SMA)			
(all amounts in crores)	To ARC	To permitted transferees	To other transferees (please specify)
No. of accounts	Nil	Nil	Nil
Aggregate principal outstanding of loans transferred	Nil	Nil	Nil
Weighted average residual tenor of the loans transferred	Nil	Nil	Nil
Net book value of loans transferred (at the time of transfer)	Nil	Nil	Nil
Aggregate consideration	Nil	Nil	Nil
Additional consideration realized in respect of accounts transferred in earlier years	Nil	Nil	Nil
Details of loans acquired during the year			
(all amounts in crores)	From SCBs RRBs UCBs StCBs DCCBs AIFs SFBs and NBFCs including Housing Finance Companies (HFCs)		From ARC
Aggregate principal outstanding of loans acquired	NA		NA
Aggregate consideration paid	NA		NA
Weighted average residual tenor of loans acquired	NA		NA

f) Fraud accounts

Banks shall make disclose details on the number and amount of frauds as well as the provisioning thereon as per template given below.

(Amount in Crores)

	Current Year	Previous Year
Number of frauds reported	1	1
Amount involved (outstanding) in fraud (₹ crore)	4.11	21.62
Amount of provision made for such frauds (₹ crore)	4.11	21.62
Amount of Unamortized provision debited from 'other reserves' as at the end of the year (₹ crore)		NIL



g) Disclosure under Resolution Framework for COVID -19 – related Stress

A special window under the Prudential Framework was extended vide circular DOR.No.BP.BC/3/21.04.048/2020-21 dated August 6th 2020 to enable the lenders to implement a resolution plan in respect of eligible corporate exposures and personal loans while classifying such exposures as Standard. Banks shall make disclosures in the format prescribed below every half-year i.e. in the financial statements as on September 30th and March 31st starting from the half- year ending September 30th 2021 till all exposures on which resolution plan was implemented are either fully extinguished or completely slip into NPA whichever is earlier.

Format for disclosures to be made half year ending March*(Amounts in crore)*

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan-Position as at the end of the previous half-year (A)	Of (A) aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan-Position as at the end of this half-year
Personal Loans	0	0	0	0	0
Corporate persons*	0	0	0	0	0
Of which MSMEs	0	0	0	0	0
Others	0	0	0	0	0
Total	0	0	0	0	0

*As defined in section 3 (7) of the Insolvency and Bankruptcy Code 2016.



2. Exposures

a) Exposure to real estate sector

(Amount in Crores)

Category	Current Year	Previous Year
<i>i. Direct exposure</i>		
a) Residential Mortgages -	634.87	524.27
Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.		
Up to Rs 25 Lakhs	617.72	627.04
b) Commercial Real Estate-	NIL	NIL
Lending secured by mortgages on commercial real estate (office buildings retail space multipurpose commercial premises multi-family residential buildings multi tenanted commercial premises industrial or warehouse space hotels land acquisition development and construction etc.). Exposure would also include non-fund based (NFB) limits;		
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures		
- Residential	NIL	NIL
<i>ii. Commercial Real Estate</i>		
<i>Indirect Exposure</i>		
Fund based and non-fund based exposures on National Housing Bank and Housing Finance Companies.	NIL	NIL
Total Exposure to Real Estate Sector	1252.59	1151.31



b) Exposure to capital market

(Amount in Crores)

Particulars	Current Year	Previous Year
i) Direct investment in equity shares convertible bonds convertible debentures and units of equity oriented mutual funds the corpus of which is not exclusively invested in corporate debt;	NIL	NIL
ii) Advances against shares/bonds/debentures or other securities or on clean basis to individuals for investment in shares (including IPOs/ESOPs) convertible bonds convertible debentures and units of equity oriented mutual funds;	NIL	NIL
iii) Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security;	NIL	NIL
iv) Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares /convertible bonds /convertible debentures/ units of equity oriented mutual funds does not fully cover the advances;	NIL	NIL
v) Secured and unsecured advances to stock brokers and guarantees issued on behalf of stock brokers and market makers;	NIL	NIL
vi) Loans sanctioned to corporates against the security of shares/bonds / debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources;	NIL	NIL
vii) Bridge loans to companies against expected equity flows/issues;	NIL	NIL
viii) Underwriting commitments taken up by the banks in respect of primary issue of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds;	NIL	NIL



Particulars	Current Year	Previous Year
ix) Financing to stockbrokers for margin trading;	NIL	NIL
x) All exposures to Venture Capital Funds (both registered and unregistered)	NIL	NIL
Total exposure to capital market	NIL	NIL

c) Risk category-wise country exposure

(Amount in Crores)

Risk Category	Exposure (net) as at March 23	Provision held as at March 23	Exposure (net) as at March 22	Provision held as at March 22
Insignificant	NA	NA	NA	NA
Low	NA	NA	NA	NA
Moderately Low	NA	NA	NA	NA
Moderate	NA	NA	NA	NA
Moderately High	NA	NA	NA	NA
High	NA	NA	NA	NA
Very High	NA	NA	NA	NA
Total	NA	NA	NA	NA



d) Unsecured Advances

Banks shall disclose the total amount of advances for which intangible securities such as charge over the rights licenses authority etc. have been taken as also the estimated value of such intangible collateral as per the following format.

(Amounts in crores)

Particulars	Current year	Previous Year
Total unsecured advances of the bank	1241.54	960.32
Out of the above amount of advances for which intangible securities such as charge over the rights licenses authority etc. have been taken	NIL	NIL
Estimated value of such intangible securities	NIL	NIL

e) Intra-group exposures

The following is the summary of significant related party transactions:

(Amounts in 000's)

Particulars	For the year ended 31 st March 2025	For the year ended 31 st March 2024
Refinance received from State Bank of India	NIL	NIL
Interest paid to SBI	1233.68	1192.24
Investments made with:		
SBI - in the form of STDRs	464500	2500
SBI Fund Management Private Limited	592222	884723.70
Interest received from SBI	6513	22089.66
Profit on sale of Investments on SBI	NIL	NIL
Contributions to Gratuity Fund with SBI Life Insurance Company Limited	NIL	NIL
Contributions to Group Leave Encashment Policy with SBI Life Insurance Company Limited	22587.98	12557.72
Contributions to Pension Trust Policy with Insurance Company Limited on behalf of Trust SBI Life	130764.47	1137842
Current Account Balance with SBI	995096.05	311821.97
Breach of limits on intra-group exposures and regulatory action thereon if any	NIL	NIL



3 Concentration of deposits advances exposures and NPAs**a) Concentration of deposits**

(Amount in Crores)

Particulars	Current Year	Previous Year
Total deposits of the twenty largest depositors	647.08	579.36
Percentage of deposits of twenty largest depositors of the bank of twenty largest depositors to total depositors	11.07%	10.93%

b) Concentration of advances

(Amount in Crores)

Particulars	Current Year	Previous Year
Total advances to the twenty largest borrowers	119.74	107.54
Percentage of advances to twenty largest borrowers to total advances of the bank	3.21%	3.29%

c) Concentration of exposures

(Amount in Crores)

Particulars	Current Year	Previous Year
Total exposure to the twenty largest borrowers /customers	654.54	589.99
Percentage of exposures to the twenty largest borrowers /customers to the total exposure of the bank on borrowers / customers	6.85%	6.99%

d) Concentration of NPAs

(Amount in Crores)

Particulars	Current Year	Previous Year
Total Exposure to the top twenty NPA accounts	35.65	33.28
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	21.67%	20.76%



4. Derivatives

a) Forward rate agreement/Interest rate swap

Particulars	Current Year	Previous Year
i) The notional principal of swap agreements	Not entered into any transactions in derivatives in the current and previous years.	Not entered into any transactions in derivatives in the current and previous years.
ii) Losses which would be incurred if counterparties failed to fulfil their obligations under the agreements		
iii) Collateral required by the bank upon entering into swaps		
iv) Concentration of credit risk arising from the swaps		
v) The fair value of the swap book		

b) Exchange traded interest rate derivatives

Sl. No	Particulars	Current Year	Previous Year
i)	Notional principal amount of exchange traded interest rate derivatives undertaken during the year (instrument wise)	Not entered into any transactions in derivatives in the current and previous years	Not entered into any transactions in derivatives in the current and previous years
ii)	Notional principal amount of exchange traded interest rate derivatives outstanding as on 31 st March 2023 (instrument wise)		
iii)	Notional principal amount of exchange traded interest rate derivatives outstanding and not 'highly effective' (instrument wise)		
iv)	Mark to market value of exchange traded interest rate derivatives outstanding and not 'highly effective' (instrument wise)		

*c) Disclosures on risk exposure in derivatives**Qualitative disclosures*

Bank has not entered into any transactions in derivatives in the current and previous years.

Quantitative disclosures

Bank has not entered into any transactions in derivatives in the current and previous years.

d) Credit default swaps

Not Applicable



5. Transfers to Depositor Education and Awareness Fund (DEA Fund)

(Amount in Crores)

Sr.No	Particulars	Current Year	Previous Year
i)	Opening balance of amounts transferred to DEA Fund	0.19	0.19
ii)	Add: Amounts transferred to DEA Fund during the year	0.26	0.00
iii)	Less: Amounts reimbursed by DEA Fund towards claims	0.00	0.00
iv)	Closing balance of amounts transferred to DEA Fund	0.45	0.19

6. Disclosure of complaints

a) Summary information on complaints received by the bank from customers and from the Offices of Ombudsman.

Sr. No.		Particulars	2022-23	2023-24	2024-25
Complaints received by the bank from its customers					
1.		Number of complaints pending at beginning of the year	35	52	0
2.		Number of complaints received during the year	6269	5906	2520
3.		Number of complaints disposed during the year	6269	5906	2520
	3.1	Of which number of complaints rejected by the bank	0	0	0
4.		Number of complaints pending at the end of the year	52	0	0
Maintainable complaints received by the bank from Office of Ombudsman					
5.		Number of maintainable complaints received by the Bank from Office of Ombudsman	8	2	4
	5.1.	Of 5 number of complaints resolved in favour of the Bank by Office of Ombudsman	8	2	4
	5.2	Of 5 number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsman	0	0	0
	5.3	Of 5 number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	0	0	0
6.		Number of Awards unimplemented within the Stipulated time (other than those appealed)	0	0	0

Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme 2021 (Previously Banking Ombudsman Scheme 2006) and covered within the ambit of the Scheme.



b) Top five grounds of complaints received by the bank from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase / decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
Current Year					
Ground - 1	0	1374	-46.76%	0	0
Ground - 2	0	254	-88.08%	0	0
Ground - 3	0	644	-27.72%	0	0
Ground - 4	0	173	170.31%	0	0
Ground - 5	0	31	-13.89%	0	0
Others	0	44	-78.33%	0	0
Total	0	2520	-57.33%	0	0
Previous Year					
Ground - 1	52	2581	-5.80%	0	0
Ground - 2	0	2131	-5.83%	0	0
Ground - 3	0	891	-5.91%	0	0
Ground - 4	0	64	-7.25%	0	0
Ground - 5	0	36	-7.69%	0	0
Others	0	203	-5.14%	0	0
Total	52	5906	-5.84%	0	0

Ground-1: ATM/DEBIT CARDS RELATED

Ground-2: Mobile/Internet/Electronic Banking Related

Ground-3: UPI Related

Ground-4: NEFT/RTGS Related

Ground-5: E Commerce Related

Others: Sought for information (Forgot MPIN/Reset of MPIN/ATM Card lost/IFS CODE ENQ, etc.)



7. Disclosure of penalties imposed by the Reserve Bank of India

Sl.No	Penalties imposed by the Reserve Bank of India under the provisions of	Penalties
(i)	Banking Regulation Act 1949	Nil
(ii)	Payment and Settlement Systems Act 2007	Nil
(iii)	Government Securities Act 2006 (for bouncing of SGL)	Nil
(iv)	REPO - number of instances of default as well as the quantum of penalty paid to the Reserve Bank of India	Nil

8. Disclosures on remuneration

(Amount in Rupee)

Particulars of Managerial Remuneration	For the year ended 31 st March 2025	For the year ended 31 st March 2024
Ms Sheryl L Vanchhong Chairman	3553204.62	2262041.62
Shri C Ramdinsanga General Manager-I	1762359.56	2669428.05
Shri Saibal Kanti Roy	3019285.46	3096929.59
Shri Lallawmzuala Colney	3244747.45	2019132.69
Shri Revise L. Pachuau	1018336.86	0

9. Other Disclosures**a) Business Ratios**

Particular	Current Year	Previous Year
i) Interest income as a percentage to working fund	7.99%	7.98%
ii) Non-interest income as a percentage to Working Funds	0.41%	0.46%
iii) Net Interest Margin	4.39%	4.53%
iv) Operating Profit as a percentage to Working Funds	2.65%	3.21%
v) Return on Assets	1.76%	1.36%
vi) Business (deposits plus advances) per employee (in crore)	18.28	16.70
vii) Profit per employee (in crore)	0.23	0.16



b) Bancassurance business

The details of fees / brokerage earned in respect of insurance broking agency and bancassurance business undertaken by them shall be disclosed for both the current year and previous year.

2023-24	2024-25
Rs. 1.29 Crores	Rs. 1.62 Crores

c) Marketing and distribution

Banks shall disclose the details of fees / remuneration received in respect of the marketing and distribution function (excluding bancassurance business) undertaken by them.

2023-24	2024-25
Rs NIL	Rs. NIL

d) Disclosures regarding Priority Sector Lending Certificates (PSLCs)

During the Financial Year 2024-25, the Bank purchased Priority Sector Lending Certificates (PSLCs) amounting to 580 crore through RBI's e-Kuber platform on various dates. These PSLC is valid up to 31.03.2025.

e) Inter Bank Participation Certificate (IBPC):

IBPC purchased during the year			
Amount (in crore)	From	To	Number of days
Nil	Nil	Nil	Nil



Disclosure in Financial Statements – Notes to Account

f) Provisions and contingencies

(Amount in Crores)

S.No	Provision debited to Profit and Loss Account	Current Year	Previous Year
i.	Provisions for NPI	-	-
ii.	Provision towards NPA	11.16	21.08
iii.	Provision made towards Income tax	43.56	27.09
iv.	Other Provisions and Contingencies (with details)	0.00	4.86
	Provision on Standard Assets	1.25	1.20
	Provision on Frauds	2.66	21.61
	Depreciation on SLR Securities under AFS category	0.00	0.00
	Provision on Computer arrear	6.94	10.00
	Investment Fluctuation reserve	0.00	4.01
	Audit Fee provision	0.00	0.00
	Provision on Pension	0.00	31.62

g) Payment of DICGC Insurance Premium

(Amount in Crores)

Sr.No.	Particulars	Current Year	Previous Year
i)	Payment of DICGC Insurance Premium	5.75	5.35
ii)	Arrears in payment of DICGC premium	NIL	NIL

h) Disclosure on amortization of expenditure on account of enhancement in family pension of employees of banks.

Govt. of India, Ministry of Finance, Department of Financial Services, vide Order No. F.No.81112021-RRB dated 01 April, 2021, in exercise of their powers under provision 2 of section 17(1) of RRB Act, 1976 has communicated the revised salary and allowances to the RRB staff in terms of 11th Bipartite Settlement. Further, the DFS, the ministry of finance, Govt. of India, conveyed its approval vide letter F.No 8/1/2022-RRB. dated 28.12.2022, for payment of family pension in respect of RRBs at uniform rate of 30% of deceased employee, without any ceiling on family pension, with effect from 01.04.2021. Accordingly, the enhanced family pension is implemented in our bank.

Further, the pension liability as on 31.03.2025 is arrived with revised family pension rates. The total amount of Liability i.e 100% is provided.



Disclosure in Financial Statements – Notes to Account

For B.L Purohit & Co.

Chartered Accountants

Firm Registration No.: 311056E

Subhash Purohit

(SUBHASH PUROHIT)

(STATUTORY AUDITOR)

Membership No.: 059631



For Mizoram Rural Bank

Meryl

(SHERYL L VANCHHONG)

(Chairman)



(LALHMINGMAWIA SAILO)

Director

(R. LALNUNZIRA)

Director

(S SURESH)

Director

(S SUBRAMANIAN)

Director

(G THANGCHINKHUP)

Director

(S BALA MURUGAN)

Director

Place: Aizawl

Date: 26th April 2025

B.L. PUROHIT & CO.
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

To
The Members
The Mizoram Rural Bank
Aizawl, Mizoram

1. Report on Financial Statements:

We have audited the accompanying standalone financial statements of Mizoram Rural Bank ('the Bank'), which comprise the Balance Sheet as at 31st March 2025 & the Statement of Profit and Loss for the year then ended, and notes to the financial statements including a summary of significant accounting policies and other explanatory information, in which are included the returns for the year ended on that date of the Head Office and includes,

- i. 22 branches audited by us and
- ii. 50 branches audited by statutory branch auditors

The branches audited by us and those audited by other auditors have been selected by the Bank in accordance with the guidelines issued to the Bank by the National Bank for Agriculture and Rural Development (NABARD). Also incorporated in the Balance Sheet & the Profit and Loss Account are the returns from 33 branches which have not been subjected to audit. These unaudited branches account for 24.77 percent of advances, 23.69 per cent of deposits, 16.30 per cent of interest income and 28.73 per cent of interest expenses.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Regional Rural Banks Act, 1976, circulars, directions and guidelines issued by Reserve Bank of India (RBI & NABARD from time to time and in the manner so required for bank and are in conformity with accounting principles generally accepted in India and:

- a. The Balance Sheet, read with the notes thereon is a full and fair Balance Sheet containing all the necessary particulars, is properly drawn up so as to exhibit a true and fair view of the state of affairs of the Bank as at 31st March, 2025.
- b. The Profit and Loss Account, read with the notes thereon shows a true balance of profit.

2. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by Institute of Chartered Accountants of India (ICAI). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant

to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

3. Management's Responsibility for the Financial Statements:

The Bank's Board of Directors is responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position & financial performance of the Bank in accordance with the accounting principles generally accepted in India, including the applicable Accounting Standards and provisions of Regional Rural bank Act, 1976 and circulars and guidelines issued by the Reserve Bank of India (RBI) and National Bank for Agriculture and Rural Development (NABARD) from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

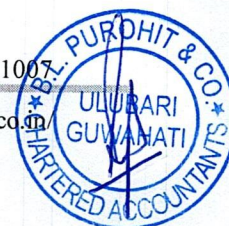
In preparing the standalone financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations or has no realistic alternative but to do so.

4. Auditor's Responsibilities for the Audit of the Financial Statements

4.1 Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

4.2 As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional Skepticism throughout the audit. We also:

- (a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- (b) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - (c) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern.
 - (d) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- 4.3 We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- 4.4 We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

5. *Emphasis of Matter:*

Without qualifying, we draw attention to: -

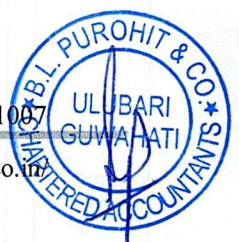
A fraud of Rs.4.11 crores had been detected by the bank, and the same is under investigation, the Bank has provided for the entire amount of Fraud amounting to Rs. 4.11 Crores

6. Other Matters

We did not audit the financial statements of 83 branches included in the standalone financial statements of the Bank whose financial statements reflect Total Advances of Rs. 2673.24 Crores as at 31st March 2025. These branches cover 74.89% of advances and 77.15% of deposits as at 31st March 2025. Out of the 83 branches financial statements of 50 branches had been audited by the branch auditors whose reports have been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of branches, is based solely on the report of these branch auditors and the financial statements of remaining 33 branches had been compiled which has not been audited by any auditors.

7. *Report on Other Legal and Regulatory Requirements*

7.1 The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with Section 29 of the Banking Regulation Act, 1949;



7.2 Subject to the limitations of the audit as indicated in Paragraphs 1 to 6 above and as required by the Regional Rural Bank Act, 1976 and subject also to the limitations of disclosure required therein, we report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit and have found them to be satisfactory.
- b) The transactions of the Bank which have come to our notice have been within the power of the Bank.
- c) The returns received from the branches of the Bank have been found adequate for the purpose of our audit.
- d) the profit and loss account shows a true balance of profit for the year then ended.

8. We further report that:

8.1 Subject to the limitation of the Audit indicated in paragraph 1 to 6 above and subject also the limitations of disclosure required therein, we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

8.2 in our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from branches not visited by us;

8.3 the reports on the accounts of the branch offices of the bank audited by branch auditors of the Bank have been sent to us and have been properly dealt with by us in preparing this report;

8.4 the Balance Sheet & the Profit and Loss account dealt with in this report are in agreement with the books of account and with the returns received from the branches not visited by us;

8.5 The Balance Sheet and the Profit and Loss Account dealt with by this report are in agreement with the books of account;

8.6 In our opinion, the Balance Sheet, and the Profit and Loss Account comply with the applicable accounting standards, to the extent they are not inconsistent with the Circulars, guidelines and directions prescribed by NABARD and RBI.

Place: Aizawl
The 26th of April, 2025
UDIN: 25059631BMOFEX3113



For B. L. Purohit & Co.
Chartered Accountants
FRN: 311056E

Subhash Purohit
(CA Subhash Purohit)
Partner
M. No. 059631

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