

**THE THIRD SCHEDULE**  
Section 29 Banking Regulation Act 1949  
Form 'A'  
**MADHYANCHAL GRAMIN BANK**  
**HEAD OFFICE, SAGAR**

BALANCE SHEET AS ON 31st March 2025

Particulars	Schedule	In Rs. Thousands	
		As on 31-03-2025 (Current Year)	As on 31-03-2024 (Previous Year)
<b>Capital &amp; Liabilities</b>			
Capital / Share Capital Deposit	1	9412956	9412956
Reserves & Surplus	2	411902	416928
Deposits	3	122796246	114349123
Borrowings	4	1781466	3691617
Other Liabilities & Provisions	5	6374447	4029007
<b>TOTAL</b>		<b>140777017</b>	<b>131899631</b>
<b>Assets</b>			
Cash & Balances with R.B.I.	6	5327801	5527275
Balances with Banks Money at call & Short Notice	7	18007018	13579821
Investments	8	63125159	64543540
Advances	9	46013023	42596359
Fixed Assets	10	147431	91180
Other Assets	11	8156585	5561456
<b>TOTAL</b>		<b>140777017</b>	<b>131899631</b>
Contingent Liabilities	12	314321	69678

For S.L. Chhajed & Company LLP  
Chartered Accountants  
FRN-

Approved:-

Date:- 29.04.2025

Directors :

(CA S.N. Sharma)  
Partner  
MRN-  
UDIN-

For Madhyanchal Gramin Bank



Ravindra Pal Singh Jat

General Manager (IT)

Mukesh Kumar Rathore

General Manager (Operation)



Praveen Awasthi

Chairman

## MADHYANCHAL GRAMIN BANK

HEAD OFFICE, SAGAR

Form of Profit and Loss Account for the year ended on

31st March 2025

		In Rs. Thousands	
Particulars	Schedule	Year ended on 31-03-2025	Year ended on 31-03-2024
		(Current Year)	(Previous Year)
1 Interest Earned	13	7877971	9144999
a Interest / Discount on Advances / Bills		2088706	3417679
b. Interest on Investments		4857750	5055436
c. Interest on Balances with RBI and Other Inter Bank Funds		891513	625365
d Others		40002	46519
2 Other Income	14	737888	750751
a Commission, Exchange & Brokerage		657610	704278
b. Miscellaneous Income		80278	46473
3 Total Income		8615859	9895750
4 Interest Expended	15	4981543	4384700
5 Operating Expenses (a+b)	16	5508373	2965924
a. Employees Cost		4590025	2159231
b. Other Operating Expenses		918348	806693
6 Total Expenditure (Excluding Provision & Contingencies) (4+5)		10489916	7350624
7 Operating Profit / Loss before Provision and Contingencies (3-6)		-1874057	2545126
8 Provision (Other than tax) and Contingencies		125569	548738
9 Prior period Expenses		0	0
10 Profit from Ordinary Activities before Tax (7-8)		-1999626	1996388
11 Tax Expenses			
a. Provision for taxation-Current Year		0	0
b. Deferred Tax Liabilities		2576	959
c. Earlier year adjustments (Excess / IT Refund)		0	0
12 Net Profit / Loss for the period from Ordinary activities after tax		-2002202	1995429
<b>APPROPRIATIONS</b>			
Net Profit / Loss for the period		-2002202	1995429
Brought forward Profit / Loss		-3276587	-5272016
Transfer to Statutory Reserves		0	0
Special Reserve u/s 36 (1) (viii) of IT act, 1961		0	0
Carried over to balance sheet		-5278789	-3276587

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Chartered Accountants  
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Approved:-


Date:- 29.04.2025

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Partner  
MRN-  
UDIN-

  
Ravindra Pal Singh Jat  
General Manager (IT)

Mukesh Kumar Rathore  
General Manager (Operation)

  
Praveen Awasthi  
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## MADHYANCHAL GRAMIN BANK

HEAD OFFICE, SAGAR

Schedules forming Part of Balance Sheet As on 31st March 2025

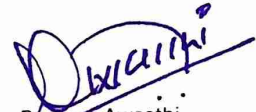
## Schedule 1 (Capital)

Particulars	In Rs Thousands	
	As on 31-03-2025	As on 31-03-2024
	(Current Year)	(Previous Year)
<b>Authorised Capital</b>		
2000000000 share of Rs.10/- each	200000000	200000000
<b>Issued Capital</b>		
941295546 share of Rs.10/- each	9412956	9412956
<b>Subscribed Capital</b>		
941295546 share of Rs.10/- each	9412956	9412956
<b>Called-up Capital</b>		
941295546 share of Rs.10/- each	9412956	9412956
Less : Call unpaid		
Add : Forfeited Share		
<b>TOTAL</b>	<b>9412956</b>	<b>9412956</b>
<b>Share Capital Deposit</b>		
Amt received from GOI	0	0
Amt received from M.P. Govt	0	0
Amt. received from Spon. Bank	0	0
<b>TOTAL</b>	<b>0</b>	<b>0</b>
<b>TOTAL</b>	<b>9412956</b>	<b>9412956</b>



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## MADHYANCHAL GRAMIN BANK

HEAD OFFICE, SAGAR

Schedules forming Part of Balance Sheet As on 31st March 2025

## Schedule 2 (Reserves &amp; Surplus)

In Rs. Thousands

Particulars	As on 31-03-2025	As on 31-03-2024
	(Current Year)	(Previous Year)
<b>I. Statutory Reserve</b>		
Opening Balance	363663	363663
Addition during the Year	0	0
Deduction during the Year	0	0
<b>TOTAL</b>	<b>363663</b>	<b>363663</b>
<b>II. Capital Reserve</b>		
Opening Balance	0	0
Addition during the Year	0	0
Deduction during the Year	0	0
<b>TOTAL</b>	<b>0</b>	<b>0</b>
<b>III. Share Premium</b>		
Opening Balance	0	0
Addition during the Year	0	0
Deduction during the Year	0	0
<b>TOTAL</b>	<b>0</b>	<b>0</b>
<b>IV. Special Reserve u/s 36 (1) (viii) of IT act, 1961</b>		
Opening Balance	0	0
Addition during the Year	0	0
Deduction during the Year	0	0
<b>TOTAL</b>	<b>0</b>	<b>0</b>
<b>V. Revenue and Other Reserve</b>		
Opening Balance	53265	53265
Addition during the Year	0	0
Deduction during the Year	5026	0
<b>TOTAL</b>	<b>48239</b>	<b>53265</b>
<b>Balance in Profit and Loss Account</b>	<b>0</b>	<b>0</b>
<b>TOTAL</b>	<b>411902</b>	<b>416928</b>



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## MADHYANCHAL GRAMIN BANK

HEAD OFFICE, SAGAR

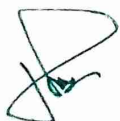
Schedules forming Part of Balance Sheet As on 31st March 2025

## Schedule 3 (Deposits)

Particulars	In Rs Thousands	
	As on 31-03-2025	As on 31-03-2024
	(Current Year)	(Previous Year)
<b>A. I. Demand Deposits</b>		
	0	0
i) From Banks	1554847	1603995
ii) From Others	75862495	71391489
<b>II. Saving Bank Deposits</b>		
<b>III. Term Deposits</b>		
	0	0
i) From Banks	45378904	41353639
ii) From Others	122796246	114349123
<b>TOTAL</b>	122796246	114349123
<b>B. i) Deposits of Branches in India</b>		
	0	0
ii) Deposits of Branches Out Side India	122796246	114349123
<b>TOTAL</b>	122796246	114349123

## Schedule 4 (Borrowings)

Particulars	In Rs Thousands	
	As on 31-03-2025	As on 31-03-2024
	(Current Year)	(Previous Year)
<b>I. Borrowing in India</b>		
a) Reserve Bank of India	0	0
b) Other Banks	903726	0
c) Other Institutions and agencies		
a) NABARD	877740	3691617
b) NHB	0	0
c) Other Agency	0	0
<b>II. Borrowing outside India</b>		
	0	0
<b>TOTAL</b>	1781466	3691617
<b>Secured borrowings included in I and II</b>	903726	0



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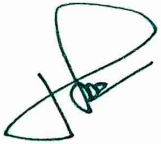
MADHYANCHAL GRAMIN BANK

HEAD OFFICE, SAGAR

Schedules forming Part of Balance Sheet As on 31st March 2025

Schedule 5 (Other Liabilities & Provisions)

Particulars	In Rs. Thousands	
	As on 31-03-2025	As on 31-03-2024
	(Current Year)	(Previous Year)
I. Bills Payable	59296	80099
II. Inter Office Adjustment (net)	29	6650
III. Interest Accrued on Deposit	3009426	2316105
IV. Others (including provisions)	3305696	1626153
TOTAL	6374447	4029007



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## MADHYANCHAL GRAMIN BANK

## HEAD OFFICE, SAGAR

Schedules forming Part of Balance Sheet As on 31st March 2025

## Schedule 6 (Cash &amp; Balances with Reserve Bank of India)

Particulars	In Rs Thousands	
	As on 31-03-2025	As on 31-03-2024
	(Current Year)	(Previous Year)
I Cash In Hand	326311	293558
Including Foreign Currency Notes		
II. Balances with Reserve Bank of India	5001490	5233717
i) In Current Account	0	0
ii) In Other Accounts		
<b>TOTAL</b>	<b>5327801</b>	<b>5527275</b>

## Schedule 7 (Balances with Banks &amp; Money at Call and Short Notice)

Particulars	As on 31-03-2025	As on 31-03-2024
	(Current Year)	(Previous Year)
I. In India		
i Balance with Banks	1834144	255683
a) In Current Accounts		
b) In Other Deposit Accounts	16172874	13324138
ii. Money at Call & Short Notice	0	0
a) With Banks	0	0
b) With Other Institutions		
<b>TOTAL</b>	<b>18007018</b>	<b>13579821</b>
II. Out Side India		
a) In Current Accounts	0	0
b) In Other Deposit Accounts	0	0
c) Money at Call & Short Notice	0	0
<b>TOTAL</b>	<b>0</b>	<b>0</b>
<b>GRAND TOTAL</b>	<b>18007018</b>	<b>13579821</b>

  
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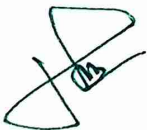
## MADHYANCHAL GRAMIN BANK

HEAD OFFICE, SAGAR

Schedules forming Part of Balance Sheet As on 31st March 2025

## Schedule 8 (Investments)

Particulars	In Rs Thousands	
	As on 31-03-2025	As on 31-03-2024
	(Current Year)	(Previous Year)
<b>I. Investments in India</b>		
i) Government Securities	63125159	63919644
ii) Other Approved Securities	0	0
iii) Shares	0	0
iv) Debenture & Bonds	0	0
v) Subsidiary and / or Joint Venture	0	0
vi) Investment in Equity shares of National Payment Corporation of India (Long Term)	0	0
vii) Others	0	623896
<b>TOTAL</b>	<b>63125159</b>	<b>64543540</b>
<b>II. Investments outside India</b>		
i) Government Securities (Including Local Authorities)	0	0
ii) Subsidiary and / or Joint Venture	0	0
iii) Other Investments (To Be Specified)	0	0
<b>TOTAL</b>	<b>0</b>	<b>0</b>
<b>Grand Total</b>	<b>63125159</b>	<b>64543540</b>



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## MADHYANCHAL GRAMIN BANK

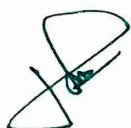
## HEAD OFFICE, SAGAR

Schedules forming Part of Balance Sheet As on 31st March 2025

## Schedule 9 (Loans &amp; Advances)

Particulars	In Rs. Thousands	
	As on 31-03-2025	As on 31-03-2024
	(Current Year)	(Previous Year)
	0	0
A) 1. Bills purchased & discounted	29908427	28876820
2. Cash Credit, Overdrafts & Loan repayable on demand	16104596	13719539
3. Term Loans	46013023	42596359
TOTAL (A)	42497434	39479127
B. 1. Secured by tangible assets		0
2. Covered by Bank / Govt. Guarantees	3515589	3117232
3. Unsecured	46013023	42596359
TOTAL (B)		
C.I. Advances in India	35766740	34458265
1. Priority Sector		
2. Public Sector		
3. Banks	10246283	8138094
4. Others	46013023	42596359
TOTAL (C.I)		
C. II. Advances Outside India		
1. Due from Banks		
2. Due from Others		
TOTAL (C.II)	0	0
Grand Total (C.I+C.II)	46013023	42596359

Loans &amp; Advances arrived after reducing NPA Provision of Rs 4023514 Thousands

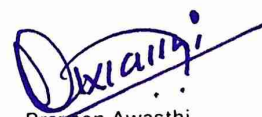


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## MADHYANCHAL GRAMIN BANK

HEAD OFFICE, SAGAR

Schedules forming Part of Balance Sheet As on 31st March 2025

## Schedule 10 (Fixed Assets)

In Rs Thousands

Particulars	As on 31-03-2025	As on 31-03-2024
	(Current Year)	(Previous Year)
<b>I. Land</b>		
At cost as on the 31st March of the Preceding Year	0	0
Addition during the Year	0	0
Deduction during the Year	0	0
<b>TOTAL</b>	<b>0</b>	<b>0</b>
<b>II. Building</b>		
At cost as on the 31st March of the Preceding Year	0	0
Additions during the Year	0	0
Deductions during the Year	0	0
Depreciation to Date	0	0
<b>TOTAL</b>	<b>0</b>	<b>0</b>
<b>III . Other Fixed Assets</b>		
(Including Furniture Fixture)		
At cost as on the 31st March of the Preceding Year	592757	566728
Additions during the Year	80150	26029
Deductions during the Year	0	0
Depreciation to Date	525476	501577
<b>TOTAL</b>	<b>147431</b>	<b>91180</b>
<b>IV. Capital Work In Progress</b>		
At cost as on the 31st March of the Preceding Year	0	0
Additions during the Year	0	0
Deletions during the Year	0	0
<b>TOTAL</b>	<b>0</b>	<b>0</b>
<b>Grand Total (I+II+III+IV)</b>	<b>147431</b>	<b>91180</b>



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## MADHYANCHAL GRAMIN BANK

HEAD OFFICE, SAGAR

Schedules forming Part of Balance Sheet As on 31st March 2025

## Schedule 11 (Other Assets)

In Rs. Thousands

Particulars	As on 31-03-2025	As on 31-03-2024
	(Current Year)	(Previous Year)
I. Inter Office Adjustment (net)	0	0
II. Interest Accrued	1615471	1662527
III. Tax paid in advance/tax deducted at source	43522	47925
IV. Stationery & Stamps	5430	5969
V. Non-banking assets acquired in satisfaction of claims	0	0
VI. Others*	6492162	3845035
<b>TOTAL</b>	<b>8156585</b>	<b>5561456</b>
	5278789	3276587

\*Accumulated Losses included in Others

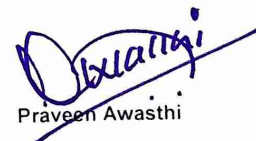
## Schedule 12 (Contingent Liabilities)

Particulars	As on 31-03-2025	As on 31-03-2024
	(Current Year)	(Previous Year)
1. Claims against the bank not acknowledged as debts.	28156	5046
2. Liability for partly paid investments	0	0
3. Liability on account of outstanding forward exchange contracts	0	0
4. Guarantees given on behalf of constituents	35691	22242
a) In India	0	0
b) Outside India	0	0
5. Acceptances, Endorsements & other Obligations	0	0
6. Other items for which the Bank is contingently liable / DEA Fund	250474	42390
<b>TOTAL</b>	<b>314321</b>	<b>69678</b>



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## MADHYANCHAL GRAMIN BANK

HEAD OFFICE, SAGAR

Schedules forming Part of Profit and Loss year ended, 31st March 2025

## Schedule 13 (Interest Earned)

Particulars	In Rs. Thousands	
	As on 31-03-2025	As on 31-03-2024
	(Current Year)	(Previous Year)
I. Interest / Discount on Advances / Bills	2088706	3417679
II. Interest on Investments	4857750	5055436
III. Interest on Balances with RBI and Other Inter Bank Funds	891513	625365
IV. Others	40002	46519
<b>V. TOTAL</b>	<b>7877971</b>	<b>9144999</b>

## Schedule 14 (Other Income)

Particulars	As on 31-03-2025	As on 31-03-2024
	(Current Year)	(Previous Year)
I. Commission, Exchange & Brokerage	657610	704278
II. Profit on Sale of Investment	0	0
Less : Loss on sale of Investments	0	0
III. Profit on Revaluation of Investments	0	75
Less : Loss on Revaluation of Investments	0	
IV. Profit on Sale of Land, Building & other Assets	0	
Less : Loss on Sale of Land, Building & other Assets	0	0
V. Profit on Exchange Transactions	0	0
Less : Loss on Exchange Transactions	0	0
VI. Income Earned by way of Dividends etc. from Subsidiary Companies and / or Joint Ventures Abroad / in India	80278	46398
VII. Miscellaneous Income	737888	750751
<b>TOTAL</b>		

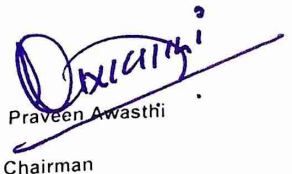
## Schedule 15 (Interest Expended)

Particulars	As on 31-03-2025	As on 31-03-2024
	(Current Year)	(Previous Year)
I. Interest on Deposits	4891984	4167352
II. Interest on RBI / Inter Bank Borrowings	89559	217348
III. Others	0	0
<b>TOTAL</b>	<b>4981543</b>	<b>4384700</b>



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MADHYANCHAL GRAMIN BANK

HEAD OFFICE, SAGAR

Schedule 16 Operating Expenses

Schedules forming Part of Profit and Loss year ended , 31st March 2025

In Rs. Thousands

Particulars	As on 31-03-2025	As on 31-03-2024
	(Current Year)	(Previous Year)
I. Payments to and Provisions for Employees	4590025	2159231
II. Rent, Taxes, Lighting & Fuel	107703	113133
III. Printing & Stationery	10323	11361
IV. Advertisement & Publicity	35	1
V. Depreciation on Bank's Property	23899	23693
VI. Director's Fee, Allowance & Expenses	0	0
VII. Auditor's Fee & Expenses	3427	8383
VIII. Law Charges	3342	2920
IX. Postage, Telegrams, Telephone etc.	2494	2470
X. Repairs & Maintenance	5607	4718
XI. Insurance	173491	151795
XII. Other Expenditure	588027	488219
<b>TOTAL</b>	<b>5508373</b>	<b>2965924</b>

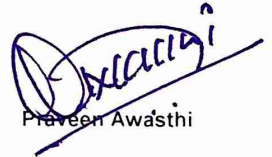


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