



NOTICE

NOTICE is hereby given that the General Meeting of the Shareholders of the State Bank of India will be held at the **State Bank Auditorium, State Bank Bhavan, Madame Cama Road, Mumbai - 400021** on **Friday, the 13th June, 2025** at **5:00 PM**. The Meeting will be held through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) to transact the following businesses:

Item No. 1: To consider and approve raising of equity capital during FY2025-26.

To consider and if thought fit, to pass with or without modification(s), the following resolution(s) as Special Resolution: -

“RESOLVED THAT pursuant to the provisions of the State Bank of India Act, 1955 (hereinafter referred to as the ‘Act’) read with the State Bank of India General Regulations, 1955 and subject to the approval(s), consent(s) and sanction(s), if any, of Government of India (GoI), Reserve Bank of India (RBI), Securities and Exchange Board of India (SEBI), and / or any other concerned and appropriate authority(ies), whether in India or abroad, as may be required in this regard and subject to such terms, conditions and modifications thereto as may be prescribed by them, if any, in granting such approval(s), consent(s) and sanction(s) and which may be agreed to by the Central Board of the Bank (hereinafter called “the Board” which shall be deemed to include the Executive Committee of the Central Board (ECCB) constituted under Section 30 of the Act read with Regulation 46 of the State Bank of India General Regulations, 1955, and any other Committee of Directors constituted under section 30 of the Act duly authorized by the Central Board to exercise its powers (including the powers conferred by this resolution) of the Bank and subject to SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (hereinafter referred to as ‘SEBI ICDR Regulations’) as amended, SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (hereinafter referred to as ‘SEBI LODR Regulations’) as amended and Foreign Exchange Management Act, 1999 as amended and rules and regulations framed thereunder and subject to applicable Rules, Regulations, Guidelines, Circulars, Notifications issued by SEBI, RBI and/or and all other relevant authorities, whether in India or abroad, from time to time and subject to the Listing Agreement entered into with the Stock Exchanges where the equity shares/GDRs of the Bank are listed, consent of the Shareholders of the Bank be and is hereby accorded to “the Board”

- a. to create, offer, issue and allot by way of Follow-on-Public Offer (FPO) or Qualified Institutions Placement (QIP) and/or any other mode(s) as defined in SEBI ICDR Regulations or a combination(s) thereof, such number of Equity Shares of Re.1 each, for an amount not exceeding ₹25,000 crores (Rupees twenty five thousand crores) or such amount as may be approved by GoI & RBI, subject to the condition that the Central Government shall, at all times, hold not less than fifty-one per cent of the issued capital consisting of equity shares of the State Bank as per regulation 5(2) of SBI Act 1955.

- b. to decide the quantum, mode(s), number of tranches, price or prices, discount/premium, with authority to retain over subscription upto such percentage as may be permitted under applicable regulations including discretion to decide the category of investors as provided in SEBI (ICDR) Regulations and the timing of such issue(s), at its discretion subject to all other applicable Rules and Regulations.

“RESOLVED FURTHER THAT the equity shares to be offered and allotted by way of FPO/ QIP and / or any other mode, as approved by GoI and RBI shall be in dematerialized form, and the equity shares so issued and allotted to NRIs, FIIs and/or other eligible foreign investors shall be subject to the Guidelines/Rules & Regulations issued by RBI/SEBI and all other applicable regulations.”

“RESOLVED FURTHER THAT the equity shares to be offered and allotted by way of QIP/FPO and /or any other mode(s) or a combination(s) thereof, as approved by GoI & RBI shall rank pari-passu with the existing equity shares of the Bank in all respects and shall be entitled to dividend declared, if any, in accordance with the statutory provisions/guidelines that are in force at the time of such declaration.”

“RESOLVED FURTHER THAT in case of QIP, the allotment of equity shares shall only be made to Qualified Institutional Buyers (QIBs) on a discount not exceeding 5%, if any on the price determined in accordance with the pricing formula under SEBI ICDR Regulations or such discount as may be specified by SEBI and the allotment of such shares shall be completed within a period of 365 days from the date of passing of the resolution and the relevant date shall be in accordance with the provisions of SEBI (ICDR) Regulations as amended from time to time.”

“RESOLVED FURTHER THAT the Board shall have authority and power to accept any modification in the proposal as may be required or may be imposed by the GoI/RBI/SEBI/ Stock Exchanges and/or any other authority, whether in India or abroad, where the equity shares/GDR of the Bank are listed or may be listed, or such other appropriate authorities at the time of according / granting their approval(s), consent(s), permission(s) and sanction(s) for the issue(s), allotment(s), listing(s) and trading(s) thereof and as agreed to by the Board.”

“RESOLVED FURTHER THAT the Board be and hereby authorised to engage/appoint lead managers, legal advisors, Bankers and other intermediaries as may be necessary for the issuance and execute all such arrangements / agreements /documents etc. with such intermediaries.”

“RESOLVED FURTHER THAT for the purpose of giving effect to any issue and allotment of equity shares, the Board be and is hereby authorized to take all such actions and do all such acts, deeds, and things as it may in its absolute discretion deem necessary, proper and desirable including but not limited to decide on price or prices, discount / premium, reservations to employees, customers, existing shareholders and / or any other persons as may be decided by

the Board and as provided under SEBI ICDR Regulations and to settle any question, difficulty or doubt that may arise in regard to the issue(s) of the equity shares and finalise and execute all documents and writings as may be necessary, desirable or expedient as it may in its absolute discretion deem fit, proper or desirable without being required to seek any other consent or approval of the shareholders or authorize to the end and intent that the shareholders shall be deemed to have given their approval thereto expressly by the authority of this resolution”

Corporate Centre,
State Bank Bhavan,
Madame Cama Road,
Mumbai - 400021
Date: 03.05.2025

Sd/-
(CHALLA SREENIVASULU SETTY)
CHAIRMAN

**GENERAL INSTRUCTIONS FOR ACCESSING AND PARTICIPATING IN THE
GENERAL MEETING THROUGH VC / OAVM FACILITY AND VOTING
THROUGH ELECTRONIC MEANS INCLUDING REMOTE E-VOTING**

1. Pursuant to the General Circular No. 14/2020 dated April 08, 2020, General Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by General Circular No. 20/2020 dated May 05, 2020, and General Circular No. 09/2024 dated September 19, 2024 and all other relevant circulars issued from time to time, physical attendance of the members at the General Meeting (GM) venue is not required. Accordingly, this General Meeting is held through video conferencing (VC) or other audio visual means (OAVM). Hence, members can attend and participate in the ensuing General Meeting through VC/OAVM.

The Bank has decided to adopt the guidelines issued by MCA in conducting General Meeting of the Bank. Hence, Shareholders can attend and participate in the ensuing General Meeting through VC / OAVM, which does not require physical presence of shareholders at a common venue. The deemed venue for the meeting shall be State Bank Auditorium, Corporate Centre of the Bank.

2. In view of the VC facility being provided to the shareholders of the Bank, the facility to appoint proxy to attend and cast vote for the shareholders as provided in Regulation 34 of SBI General Regulations, 1955 is not available for this General Meeting. However, the shareholders which are Body Corporates are entitled to appoint authorised representatives as provided in Regulation 32 and 33 of SBI General Regulations, 1955 to attend this General Meeting through VC / OAVM and participate thereat and cast their votes through e-voting.
3. The shareholders can join the General Meeting in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the General Meeting through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the General Meeting without restriction on account of first come first served basis.
4. The attendance of the shareholders attending the General Meeting through VC/OAVM will be counted for the purpose of reckoning the quorum under Regulation 24 of SBI General Regulations, 1955.
5. Pursuant to the provisions of Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended) read with Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, (as amended), and the MCA Circulars, the Bank is providing facility of remote

e-voting to its shareholders in respect of the business to be transacted at the General Meeting. Shareholders will be provided with a facility to attend the General Meeting through video conferencing platform provided by National Securities Depository Limited (NSDL). The facility of casting votes by a member using remote e-voting system as well as voting during General Meeting on 13th June, 2025.

6. In line with the Ministry of Corporate Affairs (MCA) General Circular No. 17/2020 dated April 13, 2020 and General Circular No. 09/2024 dated September 19, 2024, the Notice convening the General Meeting has been uploaded on the website of the Bank at www.sbi.co.in. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com. The Notice is also available on the website of NSDL (agency for providing the e-Voting facility) i.e. www.evoting.nsdl.com
7. General Meeting has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circulars and SEBI Circulars.
8. In terms of Regulation 7 of SBI General Regulations, 1955, in case of joint holders, the person whose name appears first as per the Register of shareholders of the Bank will be entitled to vote at the General Meeting provided the votes are not already cast through remote e-voting.
9. Members who opt to be present through VC and who do not cast their vote through remote e-voting on a particular resolution will be allowed to vote through e-voting at the General Meeting for that particular resolution.

INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:

- **The remote e-voting period begins on Monday, 9th June, 2025 at 10:00 A.M. and ends on Thursday, 12th June, 2025 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote is cast by the Shareholder, the shareholder shall not be allowed to change it subsequently.**
- Shareholders of the Bank, holding shares either in physical form or in dematerialised form as on the cut-off date as provided in Regulation 31 of SBI General Regulations, 1955 may cast their vote by remote e-voting.
- Shareholders holding multiple folios / demat account shall choose the voting process separately for each folio / demat account.
- The portal will close as aforesaid, and the facility will be disabled immediately upon closure.

- The Bank has appointed M/s Bhandari & Associates, Company Secretaries, as the Scrutiniser to ensure that the e-voting process is conducted in a fair and transparent manner.
- Shareholders acquiring shares between the cut-off date for E-voting and cut-off date for dispatch of the Notice for General Meeting and having registered their e-mail ids with their respective DP, shall be sent communication, for attending the General Meeting. Voting rights of the shareholders will be determined in terms of Regulation 31 of the SBI General Regulations, 1955.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:





Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by the Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with the Depositories and the Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual shareholders holding securities in demat mode with NSDL	<ol style="list-style-type: none"> 1. Existing IDeAS user can visit the e-Services website of NSDL viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp

	<p>3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>4. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.</p> <p style="text-align: center;">NSDL Mobile App is available on</p> <div style="display: flex; justify-content: center; align-items: center; gap: 20px;"> <div style="text-align: center;">  <p>App Store</p> </div> <div style="text-align: center;">  <p>Google Play</p> </div> </div> <div style="display: flex; justify-content: center; align-items: center; gap: 20px; margin-top: 10px;">   </div>
Individual shareholders holding securities in demat mode with CDSL	<p>1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use their existing my easi username & password.</p> <p>2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting their vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there are also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly.</p> <p>3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on ‘login’ & ‘New System Myeasi Tab’ and then click on registration option.</p>

	4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name i.e., SBI or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example, if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e., .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

- a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

- b) **Physical User Reset Password?** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
- 7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
 - 8. Now, you will have to click on “Login” button.
 - 9. After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

- 1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
- 2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join Meeting”.
- 3. Now you are ready for e-Voting as the Voting page opens.
- 4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
- 5. Upon confirmation, the message “Vote cast successfully” will be displayed.
- 6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
- 7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

GENERAL GUIDELINES FOR SHAREHOLDERS

- 1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to bhandariandassociates@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on ‘Upload Board Resolution / Authority Letter’ displayed under ‘e-Voting’ tab in their login.
- 2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event,

you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-Voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on 022 - 4886 7000 or send a request to Ms. Pallavi Mhatre via email at evoting@nsdl.com

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL IDS ARE NOT REGISTERED WITH THE DEPOSITORIES FOR PROCURING USER ID AND PASSWORD AND REGISTRATION OF E MAIL IDS FOR E-VOTING FOR THE RESOLUTIONS SET OUT IN THIS NOTICE:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to investor.seva@sbi.co.in.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to investor.seva@sbi.co.in. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**
3. Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by the Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE GENERAL MEETING ARE AS UNDER:

1. The procedure for e-Voting on the day of the General Meeting is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who are eligible to vote and present in the General Meeting through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the General Meeting.

3. Members who have voted through Remote e-Voting will be eligible to attend the General Meeting. However, they will not be eligible to vote at the General Meeting.
4. In case of any grievances connected with the facility for e-Voting on the day of the General Meeting, you may call on 022 - 4886 7000 or send a request to Ms. Pallavi Mhatre via email at evoting@nsdl.com

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE GENERAL MEETING THROUGH VC/OAVM ARE AS UNDER:

1. Members will be provided with a facility to attend the General Meeting through VC/OAVM through the NSDL e-Voting system. Members may access by following steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of “VC/OAVM” placed under “**Join meeting**” menu against Bank name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Bank will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through PC/ laptop for better experience.
3. Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that participants connecting from mobile devices or tablets or through laptop connecting via mobile hotspot may experience audio/video loss due to fluctuation in their respective network. It is therefore recommended to use stable wi-fi or LAN connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at investor.seva@sbi.co.in latest by 07.06.2025 by 03:00 PM.
6. Those shareholders who have registered themselves as a speaker will only be allowed to express their views / ask questions.

DETERMINATION OF VOTING RIGHTS (REGULATION 31 OF THE SBI GENERAL REGULATIONS, 1955):

1. Subject to the provisions contained in Section 11 of the State Bank of India Act, 1955, each shareholder who has been registered as a shareholder for a period of not less than three months prior to the date of a General Meeting shall, at such meeting, have one vote for each fifty shares held by him or it.

2. Every shareholder other than the Central Government entitled to vote as aforesaid who, not being a company is present in person or by proxy or who being a company is present by a duly authorised representative, or by proxy shall have one vote on a show of hands and in case of a poll shall have one vote for each fifty shares held by him or it for the whole period of three months prior to the date of such meeting. i.e., 13.03.2025.
3. The duly authorized person representing the Central Government shall have one vote on a show of hands and, in case of a poll, shall have one vote for each fifty shares held by it for the whole period of three months prior to the date of such meeting.

The Scrutinizers shall, immediately after the conclusion of voting at the General Meeting, first count the votes cast during the General Meeting, thereafter unblock the votes cast through e-voting and make, not later than two working days of conclusion of the General Meeting, a consolidated Scrutinizer's Report of the total votes cast in favour of or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same.

The results declared along with the Scrutinizer's Report shall be placed on the Bank's website www.sbi.co.in and on the website of National Securities Depository Limited (NSDL): <https://www.evoting.nsdl.com/> immediately. The Bank shall simultaneously forward the results to National Stock Exchange of India Limited and BSE Limited, where the shares of the Bank are listed.

EXPLANATORY STATEMENT

Item No. 1: To consider and approve raising of equity capital during FY2025-26.

(i) The Bank is in the business of Banking and related service activities. Presently the authorised share capital of the Bank is ₹ 5,000 crores; the issued equity capital is ₹892.54 crores and the paid up equity capital is ₹892.46 crores. The shareholding of Government of India in the Bank is 56.92% of the total paid up capital as on 31st March 2025.

(ii) The Capital Adequacy Ratio of the Bank as on December 31, 2024 was 13.03% and as on March 31, 2025, is 14.25 %.

(iii) Based on the prevailing market conditions, likely impact of various RBI guidelines and Bank's capital requirement, and after evaluating the various available alternatives, the Board in the meeting held on 3rd May, 2025 approved raising of equity capital during FY 2025-26 for an amount aggregating upto ₹25,000 Crore (Rupees twenty five thousand crore) by way of FPO/ Rights issue/Qualified Institutions Placement (QIP) and any other mode(s) or a combination(s) thereof at an opportune time, subject to approval by the GoI, the RBI other regulatory authorities and the shareholders of the Bank and in accordance with applicable laws and guidelines, provided that the Central Government shall at all times hold not less than fifty one percent of the issued capital consisting of equity shares of State Bank of India as per regulation 5(2) of SBI Act.

(iv) RBI has extended the approval for raising of capital by the Bank by way of FPO/QIPs/Preferential allotments in terms of section 5(2) of the SBI Act, 1955 till 31st March 2026, subject to compliance with the provisions of the SBI Act, 1955, the prescribed procedures and regulations, other relevant laws.

(v) In terms of Regulation 41 of the SEBI (LODR) Regulations, 2015, it is necessary for the shareholders to approve issue of any further security if not offered to them on a proportionate basis. Further, the said resolution, if passed shall have the effect of allowing the Board on behalf of the Bank to issue and allot equity shares otherwise than on proportionate basis.

(vi) The detailed terms and conditions for issue of equity shares by way of FPO / QIP and any other mode(s) or a combination(s) thereof, as approved by GoI and RBI will be determined by the Board in consultation with various intermediaries and such other concerned and appropriate authorities as may be required by considering the prevailing market conditions and other regulatory requirements.

(vii) The proceeds of the issue(s) are proposed to be used to meet long term funding requirements of the Bank, Bank's growth capital requirements, to meet the Bank's capital expenditure, making investments/providing loans and advances, enhance its long term resources and thereby strengthening the financial structure of the Bank and its subsidiaries and associates and other general banking purposes as permitted by applicable laws.

(viii) The Special Resolution seeks to empower the Board to issue Equity Shares, at such time or times, at such price or prices, and to such of the investors as are mentioned therein as the Board in its absolute discretion deems fit. The Board of Directors, subject to compliance of all related statutory, regulatory or any other applicable Guidelines, Notifications and Circulars in connection with the proposed equity raising by way of public issue [(i.e. Further Public offer (FPO)] or QIP and/or any other mode(s) or a combination(s) thereof, as approved by GoI & RBI, recommends for your approval the Special Resolution mentioned in the Notice.

None of the Directors, Key Managerial Personnel of the Bank or their relatives, other than to the extent of their shareholding/ directorship, if any, in the Bank are concerned / interested in the above resolution.

Corporate Centre,
State Bank Bhavan,
Madame Cama Road,
Mumbai – 400 021
Date: 03.05.2025

Sd/-
(CHALLA SREENIVASULU SETTY)
CHAIRMAN