www.mosnalogi.ru
Коллегия Налоговых Консультантов
аудит • налоги • право • консалтинг • мсфо • экспертиза • управление • финансы • бизнес-планирование • контроль • анализ • ревизия

Independent Auditor's Report

To: Shareholders of Commercial Indo Bank (LLC)

From: Tax Consultants League Limited Liability Company

Date: April 11, 2025

Subject: Independent Auditor's Report on Special Purpose Financial Information of Commercial Indo Bank (LLC) (Russia) for the year ended March 31, 2025 prepared for the purpose of consolidation in accordance with the requirements set out in the instructions of State Bank of India (further - Special Purpose Financial Information/SPFI)

'KNK' LCC Polina Osipenko str. 18, building 2, apartment 354, Moscow, 123007, tel./fax (495) 775-59-32, 621-90-87, e-mail: info@knka.ru

Name of Component: Commercial Indo Bank (LLC) (Russia)

As requested in your instruction, we have audited, for the purpose of your audit of the consolidated of Financial Statements for State Bank of India (SBI), the accompanying Special Purpose Financial Information of Commercial Indo Bank (LLC) (Russia) as at March 31, 2025 and for the year then ended of the accompanying financial reporting package.

Responsibility for the Special Purpose Financial Information

The management is responsible for the preparation in English Language, presentation and translation in US Dollars of this SPFI in accordance with requirements to Financial Reporting contained in the instructions of State Bank of India (SBI). This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the SPFI that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances. This SPFI has been prepared solely to enable State Bank of India (SBI) to prepare its consolidated Financial Statements.

Auditor's Responsibility

Our responsibility is to express the opinion on this SPFI based on our audit. We conducted our audit in accordance with SBI Group Audit Instructions. As requested, our audit procedures also included the additional procedures identified in your instructions. SBI Group Audit Instructions require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the SPFI is free from material misstatement. As requested by you, we planned and performed our audit using the materiality level specified in your instructions, which is different than the materiality level that we would have used had we been designing the audit to express an opinion on the financial information of the component alone.

An audit involves performing procedures to obtain evidence about the amounts and disclosures in the SPFI. The procedures selected depend on the auditor's judgement, including the assessment of the risk of material misstatement of the SPFI, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to entity's preparation and presentation of the SPFI in order to design the audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, made by management, as well as evaluating the overall presentation of the SPFI.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion. The conclusion reached in forming our opinion are based on the component materiality level specified by you in the context of the audit of the Consolidated Financial Statement of the Group.

Opinion

In our opinion, the accompanying SPFI of Commercial Indo Bank (LLC) (Russia) as of March 31, 2025 and for the year then ended has been prepared, in all material respects, in accordance with the requirements contained in the instructions of State Bank of India.

Restrictions on Use and Distribution

This SPFI has been prepared for the purposes of providing information to State Bank of India to enable it to prepare the consolidated Financial Statements of the group. The SPFI may, therefore, not be suitable for another purpose.

This report is intended solely for State Bank of India and Ravi Rajan & Co LLP and should not be used by or distributed to other parties.

Auditor
Tax Consultants League
Limited Liability Company
OGRN 1025005242140
123007, Moscow, Poliny Osipenko St. 18, Bldg. 2, Apt. 354
Member of Sodruzhestvo Association, Self-Regulating Auditors Organization
Number in the Auditors and Audit Organizations Register: SRO10206018011

Tatiana Elkhimova
Lead of the audit that formed the basis for this Independent Auditor's Report
(Auditor's Certificate No. 06-000060 issued pursuant to the Resolution of NP AAS of March 30, 2012,
Minutes No. 55, perpetual)
By virtue of Power of Attorney No. 8/2024 dated November 01, 2024

Place: Moscow
Dated: April 11, 2025

Annexure 1

Name of the Foreign Subsidiary/Joint Venture/Associate: Commercial Indo Bank LLC, Moscow

(Amount in USD in thousands)

Balance Sheet as at 31.03.2025

Capital and Liabilities	Sch No.	As at 31st March 2025	As at 31st March 2024
Equity Share Capital	1	36 667	36 667
Reserves and Surplus	2		
Balance brought forward (as at 01.04.2024 / 01.04.2023)		54 517	8 432
Add / (Less) :			
Addition in Share Premium		-	-
Profit/(Loss) during the year		**117 605**	**56 199**
Dividend and Tax on Dividend		- 22 517	
Mark to Market of AFS securities for 01.04.2024 to 31.03.2025 / 01.04.2023 to 31.03.2024		584	87
Addition in Foreign Currency Translation Reserve		19 796	(10 201)
Other Adjustments (Pl. specify)			
Other Adjustments (Pl. specify)			
Other Adjustments (Pl. specify)			
Other Adjustments (Pl. specify)			
Other Adjustments (Pl. specify)			
Balance carried over as at 31.03.2025 / 31.03.2024		169 985	54 517
Deposits	3	985 945	832 388
Borrowings (includig AT 1, Tier II & Subordinated Debts)	4	-	-
Other Liabilities and Provisions	5	6 354	4 281
TOTAL		**1 198 951**	**927 853**

Assets	Sch No.	As at 31st March 2025	As at 31st March 2024
Cash and Balances with Reserve Bank of India	6	766	868
Balances with banks and money at call & short notice	7	1 154 632	895 637
Gross value of Investments	8	33 003	20 343
Aggregate of Provisions / Depreciation as at 31.03.2025 / 31.03.2024		585	87
Carrying Value as at 31.03.2025/ 31.03.2024		32 418	20 256
Net Advances	9	9 936	8 770
Fixed Assets	10	550	884
Other Assets	11	649	1 438
TOTAL		**1 198 951**	**927 853**

Contingent Liabilities	12	10 458	11 754
Bills for Collection		-	-

Profit and Loss Account for the year ended 31.03.2025

I. INCOME	Sch No.	31st March 2025	31st March 2024
Interest Earned	13		
a) Interest/discount on advances/bills		1 442	1 258
b) Income on Investments (including dividend)		3 673	1 234
c) Interest on balances with RBI and other inter bank funds		162 029	79 392
d) Others		-	-
Other Income	14	1 407	2 923
Total Income		**168 551**	**84 807**

II. EXPENDITURE	Sch No.	31st March 2025	31st March 2024
Interest expended	15	21 059	16 762
Operating expenses	16		
a) Payment to and provisions for employees		1 587	1 375
b) Depreciation on fixed assets (including Leased Assets)		334	290
c) Other Operating Expenses		750	731
Total Expenses (excluding provisions and contingencies)		**23 730**	**19 158**

III.			
Operating Profit		144 821	65 649
Provisions (other than tax) and contingencies (net of write-back)		264	863
Profit or (loss) from ordinary activities before tax		144 557	64 786
Exceptional & Extraordinary items			
Profit or (loss) before tax		144 557	64 786
Tax Expense		26 952	8 587
Net Profit / (Loss) for the year		**117 605**	**56 199**
Add: Brought forward Profit / (Loss) as at 01.04.2024 / 01.04.2023		-	
TOTAL		**117 605**	**56 199**

IV. APPROPRIATIONS		
Transfer to Statutory Reserves		
Transfer to Capital Reserves		
Transfer to Investment Reserves		
Transfer to Investment Fluctuation Reserves		
Transfer to Revenue & Other Reserves	95 088	56 199
Transfer to Reserves u/s 36(1)(viii) of I.T. Act 1961		
Transfer to Debenture Redemption Reserve		
Other Adjustments (Pl. specify)		
Other Adjustments (Pl. specify)		
Final Dividend	20 265	
Interim Dividend		
Tax on Final Dividend	2 252	
Tax on Interim Dividend		
Balance carried to Balance Sheet		
Total	**117 605**	**56 199**

Managing Director/CEO

«Коммерческий Индо Банк»

Statutory Auditors

Annexure 2

Name of the Foreign Subsidiary/Joint Venture/Associate: Commercial Indo Bank LLC, Moscow

(Amount in USD in thousands)

	Particulars	As at 31st March 2025	As at 31st March 2024
	SCHEDULE 1 - EQUITY SHARE CAPITAL		
	Authorised Equity Share Capital - shares of /- each	36 667	36 667
	Issued, Subscribed and Paid-up Equity Share Capital - equity shares of /- each	36 667	36 667
	(Previous year equity shares of /- each)		
	TOTAL	36 667	36 667
	SCHEDULE 2 - RESERVES & SURPLUS		
I.	Statutory Reserves		
	Opening Balance	-	
	Additions during the year		
	Deductions during the year		
	Total I	-	-
II.	Capital Reserves		
	Opening Balance	-	
	Additions during the year		
	Deductions during the year		
	Total II	-	-
III.	Share Premium		
	Opening Balance	-	
	Additions during the year		
	Deductions during the year		
	Total III	-	-
IV.	Investment Fluctuation Reserve		
	Opening Balance	-	
	Additions during the year		
	Deductions during the year		
	Total IV	-	-
V.	Investment Reserve		
	Opening Balance	-	
	Additions during the year		
	Deductions during the year		
	Total V	-	-
VI.	Foreign Currency Translation Reserve		
	Opening Balance	(48 685)	(38 484)
	Additions during the year	19 796	(10 201)
	Deductions during the year		
	Total VI	(28 889)	(48 685)
VII.	Revaluation Reserve on Fixed Assets		
	Opening Balance	-	
	Additions during the year		
	Deductions during the year		
	Total VII	-	-
VIII.	Revenue and Other Reserves		
	Opening Balance	102 349	46 150
	Additions during the year	95 088	56 199
	Deductions during the year		
	Total VIII	197 437	102 349
IX.	Available for Sale (AFS) Reserve		
	Opening Balance	853	766
	Additions during the year	584	87
	Deductions during the year		
	Total IX	1 437	853
X.	Debenture Redemption Reserve		
	Opening Balance	-	
	Additions during the year		
	Deductions during the year		
	Total X	-	-
XI.	Reserves under sec. 36(1)(viii) of Income Tax Act,1961		
	Opening Balance		
	Additions during the year		
	Deductions during the year		
	Total XI	-	-
XII.	Balance in Profit and Loss Account	-	-
	GRAND TOTAL (I+II+III+IV+V+VI+VII+VIII+IX+X+XI+XII)	169 985	54 517

Name of the Foreign Subsidiary/Joint Venture/Associate: Commercial Indo Bank LLC, Moscow

	Particulars	As at 31st March 2025	As at 31st March 2024
			(Amount in USD in thousands)
	SCHEDULE 3 - DEPOSITS		
A.	**I. Demand Deposits**		
	(i) From Banks	5 000	20 862
	(ii) From Others	970 124	801 050
	II. Savings Bank Deposits		
	III. Term Deposits		
	(i) From Banks		
	(ii) From Others	10 821	10 476
	Total	985 945	832 388
B.	**I. Deposits of Branches in India**	5 000	20 862
	II. Deposits of Branches outside India	980 945	811 526
	SCHEDULE 4 - BORROWINGS		
I.	**Borrowings in India**		
	(i) Reserve Bank of India		
	(ii) Other Banks		
	(iii) Other institutions and agencies		
	(iv) Innovative Perpetual Debt Instruments (IPDI) - AT-1 Bonds		
	(v) Subordinated Debts and Bonds - Tier - II:		
	- Bonds		
	- Debentures		
	(vi) Bonds and Debentures (other than Capital Instruments reported in (iv) & (v) above):		
	- Bonds		
	- Debentures		
	(vii) Redeemable Cumulative Preference Shares (RCPS)		
	Total I	-	-
II.	**Borrowings outside India**		
	(i) Borrowings and Refinance outside India		
	- From banks		
	- From other institutions and agencies		
	(ii) Innovative Perpetual Debt Instruments (AT-1 Bonds)		
	(iii) Subordinated Debts and Bonds (Tier - II):		
	- Bonds		
	- Debentures		
	(iv) Bonds and Debentures (other than Capital Instruments reported in (ii) & (iii) above):		
	- Bonds		
	- Debentures		
	(v) Redeemable Cumulative Preference Shares (RCPS)		
	Total II	-	-
	GRAND TOTAL (I+II)	-	-
	Secured Borrowings included in I & II above		
	Breakup of Borrowings (In India and Outside India) based on residual maturity		
	- more than one year		
	- less than or equal to one year		
	Total	-	-
	SCHEDULE 5 - OTHER LIABILITIES & PROVISIONS		
I.	Bills payable		
II.	Inter Bank adjustments		
III.	Inter - Office adjustments (net)		
IV.	Interest accrued	177	497
V.	Deferred Tax Liabilities	18	
VI.	Income Tax Provisions / Liabilities (Net) *(i.e. other than Deferred Tax, TDS & TCS Liabilities)*		
VII.	Liabilities relating to Policyholders in Insurance Business		
VIII.	**Provision for Standard Assets including provision for unhedged foreign currency exposure**	2 145	1 881
IX.	Derivative Liabilities		
X	Others (including provisions)	4 014	1 903
	Total	6 354	4 281

Name of the Foreign Subsidiary/Joint Venture/Associate: Commercial Indo Bank LLC, Moscow

(Amount in USD in thousands)

	Particulars	As at 31st March 2025	As at 31st March 2024
	SCHEDULE 6 - CASH AND BALANCES WITH RESERVE BANK OF INDIA		
I.	Cash in hand (including foreign currency notes and gold)	766	868
II.	Balances with Reserve Bank of India		
	(i) In Current Account		
	(ii) In Other Accounts		
	Total	766	868
	SCHEDULE 7 - BALANCES WITH BANKS & MONEY AT CALL & SHORT NOTICE		
I.	In India		
	(i) Balances with banks		
	(a) In Current Account	737	701
	(b) In Other Deposit Accounts		
	(ii) Money at call and short notice		
	(a) With banks		
	(b) With Other Institutions		
	TOTAL I	737	701
II.	Outside India		
	(i) In Current Account	10 631	42 227
	(ii) In Other Deposit Accounts	45 972	3 912
	(iii) Money at call and short notice	1 097 292	848 797
	TOTAL II	1 153 895	894 936
	GRAND TOTAL (I and II)	1 154 632	895 637
	SCHEDULE 8 - INVESTMENTS		
I.	**Investment in India in**		
	(i) Government Securities		
	(ii) Other Approved Securities		
	(iii) Shares		
	(iv) Debentures and Bonds		
	(v) Group Subsidiaries and/or Joint ventures (e.g. SBI Foundation)		
	(vi) Group Associates		
	(vii) Others (Units of mutual funds etc.)		
	TOTAL I	-	-
II.	**Investment Outside India in**		
	(i) Government Securities (including local authorities)	32 418	20 256
	(ii) Other Approved Securities		
	(iii) Shares		
	(iv) Debentures and Bonds		
	(v) Group Subsidiaries and/or Joint ventures abroad (e.g. State Bank of India Servicos Limitada, Brazil)		
	(vi) Group Associates		
	(vii) Others (Units of mutual funds etc.)		
	TOTAL II	32 418	20 256
	GRAND TOTAL (I and II)	32 418	20 256
III.	**Investment in India in**		
	(i) Gross Value of Investments		
	(ii) Aggregate of Provisions / Depreciation		
	(iii) Net Investments (vide I above)	-	-
IV.	**Investment Outside India in**		
	(i) Gross Value of Investments	33 003	20 343
	(ii) Aggregate of Provisions / Depreciation	585	87
	(iii) Net Investments (vide II above)	32 418	20 256
	GRAND TOTAL (III and IV)	32 418	20 256

Name of the Foreign Subsidiary/Joint Venture/Associate: Commercial Indo Bank LLC, Moscow

(Amount in USD in thousands)

	Particulars	As at 31st March 2025	As at 31st March 2024
	SCHEDULE 9 - ADVANCES		
A.	(I) Bills purchased and discounted		
	(II) Cash Credits, Overdrafts and Loans repayable on demand	8 319	8 162
	(III) Term Loans	1 617	608
	Total (A)	9 936	8 770
B.	(I) Secured against Book Debts		
	(II) Secured by tangible assets (excluding advances against Book Debts)	7 743	6 088
	(III) Covered by Bank/Government Guarantees	2 097	2 517
	(IV) Unsecured	96	165
	Total (B)	9 936	8 770
C.	(I) Advances in India		
	(i) Priority Sector		
	(ii) Public Sector		
	(iii) Banks		
	(iv) Others		
	Sub Total (C.I)	-	-
	(II) Advances outside India		
	(i) Due from banks		
	(ii) Due from others		
	(a) Bills purchased and discounted		
	(b) Syndicated loans		
	(c) Others	9 936	8 770
	Sub Total (C.II)	9 936	8 770
	Total C = (C.I+ C.II)	9 936	8 770
	NOTE: Total of A = Total of B = Total of C		
	SCHEDULE 10 - FIXED ASSETS		
I.	**Premises**		
	At cost as on 31st March of the preceding year	-	
	Additions during the year		
	Deductions during the year		
	Accumulated Depreciation to date		
	TOTAL I	-	-
IA	**Premises under construction**		
II.	**Other Fixed Assets (including furniture and fixtures) #**		
	At cost as on 31st March of the preceding year	865	865
	Additions during the year		
	Deductions during the year		
	Accumulated Depreciation to date	527	432
	TOTAL II	338	433
IIA	**Other Fixed Assets (including furniture and fixtures) under construction**		
III.	**Leased Assets (including assets taken on Finance lease)**		
	At cost as on 31st March of the preceding year	1 281	1 281
	Additions during the year		
	Deductions during the year		
	Accumulated Depreciation to date	1 069	830
	SUB-TOTAL III	212	451
	Add/ (Less): Lease Adjustments and Provisions		
	TOTAL III	212	451
IV	**Capital Work-in-progress (including Leased Assets) net of Provisions**		
	GRAND TOTAL (I+IA+II+IIA+III+IIIA+IV)	550	884
#	Other Fixed Assets includes Leased-hold improvement/development on operating leases.		

Name of the Foreign Subsidiary/Joint Venture/Associate: Commercial Indo Bank LLC, Moscow

(Amount in USD in thousands)

	Particulars	As at 31st March 2025	As at 31st March 2024
	SCHEDULE 11 - OTHER ASSETS		
I.	Inter bank adjustments		
II.	Inter - Office adjustments (net)		
III.	Interest accrued	24	760
IV.	Tax paid in advance / tax deducted at source (Net)	262	308
V.	Stationery & Stamps		
VI.	Non-banking assets acquired in satisfaction of claims		
VII.	Deferred tax asset		74
VIII.	Deposits placed with NABARD/SIDBI/NHB etc. for meeting shortfall in priority sector lending (e.g. RIDF, etc.)		
IX.	Derivative Assets		
X.	Others excluding Intangible Assets	363	296
XI.	Intangible Assets :		
	(a) Deferred Revenue Expenditure		
	(b) MAT Credit Balance		
	(c) Other Intangible Assets (pl. specify)		
	(d) Other Intangible Assets (pl. specify)		
	TOTAL	649	1 438
	SCHEDULE 12 - CONTINGENT LIABILITIES		
I.	Claims against the entity not acknowledged as debts		
II.	Income Tax , Service Tax and other Statutory & Regulatory Demands / liabilities (net -off provisions)		
III.	Liability for partly paid investments / Venture Funds		
IV.	Liability on account of outstanding forward exchange contracts		
V.	Guarantees given on behalf of constituents		
	(a) In India	2 774	3 720
	(b) Outside India	3 146	3 162
VI.	Acceptances, endorsements and other obligations		
VII.	Notional amount for outstanding Derivative contracts other-than Forward exchange contracts		
VIII.	Other items for which the entity is contingently liable (including undrawn partial credit enhancement facilities and When Issued (WI) Securities.		
	- undrawn partial credit enhancement facilities	4 538	4 872
	- when Issued (WI) Securities		
	- Others		
	TOTAL	10 458	11 754
	Bills for collection		

Name of the Foreign Subsidiary/Joint Venture/Associate: Commercial Indo Bank LLC, Moscow

(Amount in USD in thousands)

	Particulars	As at 31st March 2025	As at 31st March 2024
		for the year ended 31st March 2025	for the year ended 31st March 2024
	SCHEDULE 13 - INTEREST EARNED		
I.	Interest / discount on advances/ bills	1 442	1 258
II.	Income on Investments (including dividend)	3 673	1 234
III.	Interest on balances with Reserve Bank of India and other inter-bank funds	162 029	79 392
IV.	Others including interest on deposits placed for meeting shortfall in priority sector lending	-	
	TOTAL	167 144	81 884
	SCHEDULE 14 - OTHER INCOME		
I.	Commission, exchange and brokerage	418	617
II.	a) Profit on sale of investments	-	
	b) Loss on sale of investments	-	
III.	a) Profit on revaluation of investments	-	
	b) Loss on revaluation of investments	-	
IV.	a) Profit on sale of land, buildings and other assets	-	
	b) Loss on sale of land, buildings and other assets	-	
V.	a) Profit on sale of leased assets	-	
	b) Loss on sale of leased assets	-	
VI.	a) Profit on exchange transactions	1 107	2 291
	b) Loss on exchange transactions	(279)	
VII.	Income earned by way of dividends, etc.,from group subsidiaries / joint ventures and/or group associates abroad/in India (e.g. DFHI, CCIL etc.)	-	
VIII.	a) Lease finance income	-	
	b) Lease management fee	-	
	c) Overdue charges	-	
	d) Interest on lease rent receivables	-	
IX.	Credit Card membership/ service fees	-	
X.	Life Insurance Premium (net)	-	
XI.	General Insurance Premium (net)	-	
XII.	Share of earnings from associates	-	
XIII.	Recoveries made in write-off non-performing accounts	-	
XIV	Miscellaneous income	161	15
	TOTAL	1 407	2 923

Name of the Foreign Subsidiary/Joint Venture/Associate: Commercial Indo Bank LLC, Moscow

(Amount in USD in thousands)

	Particulars	As at 31st March 2025	As at 31st March 2024
	SCHEDULE 15 - INTEREST EXPENDED		
I.	Interest on deposits	21 059	16 761
II.	Interest on Reserve Bank of India/ Inter-bank borrowings	-	1
III.	Others	-	
	TOTAL	21 059	16 762
	SCHEDULE 16 - OPERATING EXPENSES		
I.	Payments to and provisions for employees (including remeasurement of employee benefits plans)	1 587	1 375
II.	Rent, taxes and lighting	365	395
III.	Printing & Stationery	-	
IV.	Advertisement and publicity	-	
V	Depreciation on	-	
	(a) Fixed Assets other than Leased Assets	205	140
	(b) Leased Assets	129	150
VI.	Directors' fees, allowances and expenses	-	
VII.	Auditors' fees and expenses (including branch auditors' fees and expenses)	-	
VIII.	Law charges	-	
IX.	Postages, Telegrams, Telephones, etc.	241	188
X.	Repairs and maintenance	-	
XI.	Insurance Expenses	-	
XII.	Amortisation of Goodwill, if any	-	
XIII.	Other Operating Expenses relating to Credit Card Operations	-	
XIV.	Other Operating Expenses relating to Life Insurance	-	
XV.	Other Operating Expenses relating to General Insurance	-	
XVI.	Other Expenditure	144	148
	TOTAL	2 671	2 396
	SCHEDULE : PROVISIONS & CONTINGENCIES (charged off to P & L a/c)		
	Provision for Income Tax (Current tax)	26 860	8 584
	Provision for Income Tax (Deferred tax)	92	3
	Write - Back of Provision for Income Tax of earlier years	-	
	Provision for other taxes	-	
	Provision for Standard Assets including provision for unhedged foreign currency exposure	264	863
	Provision for NPAs	-	
	Provision for Restructured Assets	-	
	Provision for investments in India	-	
	Provision for investments outside India	-	
	Provision for RRBs/Subsidiaries/Joint Ventures	-	
	Provision on other assets	-	
	Other Provisions (Please Specify)	-	
	Other Provisions (Please specify)	-	
	Other Provisions (Please specify)	-	
	Total Provisions & Contingencies	27 216	9 450

Managing Director/CEO

Statutory Auditors

Name of the Foreign Subsidiary/Joint Venture/Associate: Commercial Indo Bank LLC, Moscow

Data for translation of income/expenses of non-integral foreign operations

Profit and Loss account for the year 01.04.2024 to 31.03.2025

(Amount in thousands in local currency)

Name of the Currency: USD

	Particulars	*QE 30.06.24*	*QE 30.09.24*	*QE 31.12.24*	*QE 31.03.25*	*Total*
		(a)	(b)	(c)	(d)	
	SCHEDULE 13 - INTEREST EARNED					
I.	Interest / discount on advances/ bills	322	377	349	394	1 442
II.	Income on Investments (including dividend)	608	966	1 022	1 077	3 673
III.	Interest on balances with Reserve Bank of India and other inter-bank funds	31 166	36 559	43 966	50 338	162 029
IV.	Others including interest on deposits placed for meeting shortfall in priority sector lending					-
	TOTAL	32 096	37 902	45 337	51 809	167 144
	SCHEDULE 14 - OTHER INCOME					
I.	Commission, exchange and brokerage	127	115	95	81	418
II.	a) Profit on sale of investments					-
	b) Loss on sale of investments					-
III.	a) Profit on revaluation of investments					-
	b) Loss on revaluation of investments					-
IV.	a) Profit on sale of land, buildings and other assets					-
	b) Loss on sale of land, buildings and other assets					-
V.	a) Profit on sale of leased assets					-
	b) Loss on sale of leased assets					-
VI.	a) Profit on exchange transactions	156	676	275		1 107
	b) Loss on exchange transactions				- 279	- 279
VII.	Income earned by way of dividends, etc., from group subsidiaries / joint ventures and/or group associates abroad/in India (e.g. DFHI, CCIL etc.)					-
VIII.	a) Lease finance income					-
	b) Lease management fee					-
	c) Overdue charges					-
	d) Interest on lease rent receivables					-
IX.	Credit Card membership/ service fees					-
X.	Life Insurance Premium (net)					-
XI.	General Insurance Premium (net)					-
XII.	Share of earnings from associates					
XIII.	Recoveries made in write-off non-performing accounts					-
XIV	Miscellaneous income	8		147	6	161
	TOTAL	291	791	517	- 192	1 407

	Particulars	*QE 30.06.24*	*QE 30.09.24*	*QE 31.12.24*	*QE 31.03.25*	*Total*
	SCHEDULE 15 - INTEREST EXPENDED					
I.	Interest on deposits	4 951	5 184	5 264	5 660	21 059
II.	Interest on Reserve Bank of India/ Inter-bank borrowings					-
III.	Others					-
	TOTAL	4 951	5 184	5 264	5 660	21 059

	Particulars	QE 30.06.24	QE 30.09.24	QE 31.12.24	QE 31.03.25	Total
		(a)	(b)	(c)	(d)	
	SCHEDULE 16 - OPERATING EXPENSES					
I.	Payments to and provisions for employees (including remeasurement of employee benefits plans)	344	428	366	449	1 587
II.	Rent, taxes and lighting	68	176	60	61	365
III.	Printing & Stationery					-
IV.	Advertisement and publicity					-
V	Depreciation on					
	(a) Fixed Assets other than Leased Assets	72	75	23	35	205
	(b) Leased Assets	7	12	58	52	129
VI.	Directors' fees, allowances and expenses					-
VII.	Auditors' fees and expenses (including branch auditors' fees and expenses)					-
VIII.	Law charges					-
IX.	Postages, Telegrams, Telephones, etc.	75	51	50	65	241
X.	Repairs and maintenance					-
XI.	Insurance Expenses					-
XII.	Amortisation of Goodwill, if any					-
XIII.	Other Operating Expenses relating to Credit Card Operations					-
XIV.	Other Operating Expenses relating to Life Insurance					-
XV.	Other Operating Expenses relating to General Insurance					-
XVI.	Other Expenditure	38	32	38	36	144
	TOTAL	604	774	595	698	2 671

SCHEDULE : PROVISIONS & CONTINGENCIES (charged off to P & L a/c)					
Provision for Income Tax (Current tax)	8 705	4 606	7 266	6 283	26 860
Provision for Income Tax (Deferred tax)	-22	70	44	-	92
Write - Back of Provision for Income Tax of earlier years					-
Provision for other taxes					-
Provision for Standard Assets including provision for unhedged foreign currency exposure	-120	122	582	-320	264
Provision for NPAs					-
Provision for Restructured Assets					-
Provision for investments in India					-
Provision for investments outside India					-
Provision for RRBs/Subsidiaries/Joint Ventures					-
Provision on other assets					-
Other Provisions (Please Specify)					-
Other Provisions (Please specify)					-
Other Provisions (Please specify)					-
Total Provisions & Contingencies	8 563	4 798	7 892	5 963	27 216
Net Profit for the year	18 269	27 937	32 103	39 296	117 605

Note: a) Figures in the last column should tally with CFS P&L a/c of 2024-25

Managing Director/CEO

Statutory Auditors

Name of the Foreign Subsidiary/Joint Venture/Associate: Commercial Indo Bank LLC, Moscow

Balance Sheet as at 31st March 2025

(Amount in USD in thousands)

I. Capital and Liabilities	As per Financials (column 1)	Adjustment due to Non-uniform Accounting Policy (column 2)	Total
1. Equity Share Capital	36 667	-	36 667
2. Reserves and Surplus			
Balance brought forward (as at 01.04.2024)	54 517	-	54 517
Add / (Less) :			
Addition in Share Premium	-		-
Profit/(Loss) during the year	117 605	-	117 605
Dividend and Tax on Dividend	22 517		22 517
Mark to Market of AFS securities for 01.04.2024 to 31.03.2025	584		584
Addition in Foreign Currency Translation Reserve	19 796		19 796
Other Adjustments (Pl. specify)	-		-
Other Adjustments (Pl. specify)	-		-
Other Adjustments (Pl. specify)	-		-
Other Adjustments (Pl. specify)	-		-
Other Adjustments (Pl. specify)	-		-
Balance carried over as at 31.03.2025	169 985	-	169 985
3. Deposits	985 945	-	985 945
4. Borrowings (including Tier I, Tier II & Subordinated Debts)	-	-	-
5. Other Liabilities and Provisions	6 354	-	6 354
TOTAL	1 198 951	-	1 198 951

(Amount in USD in thousands)

II. Assets	As per Financials (column 1)	Adjustment due to Non-uniform Accounting Policy (column 2)	Total
6. Cash and Balances with Reserve Bank of India	766	-	766
7. Balances with banks and money at call & short notice	1 154 632	-	1 154 632
8. Investments			
Gross Value of Investments as at 31.03.2025	33 003	-	33 003
Aggregate of Provisions / Depreciation as at 31.03.2025	585	-	585
Carrying Value as at 31.03.2025	32 418	-	32 418
9. Net Advances	9 936	-	9 936
10. Fixed Assets	550	-	550
11. Other Assets	649	-	649
TOTAL	1 198 951	-	1 198 951
	-	-	-

Contingent Liabilities	10 458	-	10 458
Bills for Collection	-	-	-

Profit and Loss account for the year ended 31.03.2025

(Amount in USD in thousands)

A. INCOME	As per Financials (column 1)	Adjustment due to Non-uniform Accounting Policy (column 2)	Total
1. Interest Earned			
a) Interest/discount on advances/bills	1 442	-	1 442
b) Income on Investments (including dividend)	3 673	-	3 673
c) Interest on balances with RBI and other inter bank fun	162 029	-	162 029
d) Others	-	-	-
2. Other Income	1 407	-	1 407
TOTAL	168 551	-	168 551
B. EXPENDITURE			
1. Interest Expended	21 059	-	21 059
2. Operating Expenses			
a) Payment to and provisions for employees	1 587	-	1 587
b) Depreciation on fixed assets (including Leased A	334	-	334
c) Other Operating Expenses	750	-	750
3. Total Expenses (excluding provisions and contingencies)	23 730	-	23 730
4. Operating Profit	144 821	-	144 821
5. Provisions (other than tax) and contingencies (net of write-back)	264	-	264
6. Profit or (loss) from ordinary activities before tax	144 557	-	144 557
7. Exceptional & Extraordinary items	-		
8. Profit or (loss) before tax	144 557	-	144 557
9. Tax Expense	26 952	-	26 952
10. Profit or (loss) after tax	117 605	-	117 605
11. Profit brought forward (as at 1st April 2024)	-		
12. Appropriations (if any)	117 605	-	117 605
13. Balance Carried over to balance sheet as at 31st March 2025	-	-	-

NOTE:

Certified that figures in column 2 has been arrived at in line with the Accounting Policies followed by the State Bank of India Group (SBI Group).

NIL

Managing Director/CEO

Statutory Auditors

Annexure 4

Name of the Foreign Subsidiary/Joint Venture/Associate: Commercial Indo Bank LLC, Moscow

(Amount in USD in thousands)

Particulars	As at 31st March 2025 As per Financials (column 1)	Adjustment due to Non-uniform Accounting Policy (column 2)	Total
SCHEDULE 1 - EQUITY SHARE CAPITAL			
Authorised Equity Share Capital - shares of /- each	36 667		36 667
Issued, Subscribed and Paid-up Equity Share Capital - equity shares of /- each	36 667		36 667
(Previous year equity shares of /- each)			
TOTAL	36 667	-	36 667
SCHEDULE 2 - RESERVES & SURPLUS			
I. Statutory Reserves			
Opening Balance	-		-
Additions during the year	-		-
Deductions during the year	-		-
Total I	-	-	-
II. Capital Reserves			
Opening Balance	-		-
Additions during the year	-		-
Deductions during the year	-		-
Total II	-	-	-
III. Share Premium			
Opening Balance	-		-
Additions during the year	-		-
Deductions during the year	-		-
Total III	-	-	-
IV. Investment Fluctuation Reserve			
Opening Balance	-		-
Additions during the year	-		-
Deductions during the year	-		-
Total IV	-	-	-
V Investment Reserve			
Opening Balance	-		-
Additions during the year	-		-
Deductions during the year	-		-
Total V	-	-	-
VI Foreign Currency Translation Reserve			
Opening Balance	(48 685)		(48 685)
Additions during the year	19 796		19 796
Deductions during the year	-		-
Total VI	(28 889)	-	(28 889)
VII Revaluation Reserve on Fixed Assets			
Opening Balance	-		-
Additions during the year	-		-
Deductions during the year	-		-
Total VII	-	-	-
VIII Revenue and Other Reserves			
Opening Balance	102 349		102 349
Additions during the year	95 088	-	95 088
Deductions during the year	-		-
Total VIII	197 437	-	197 437
IX Available for Sale (AFS) Reserve			
Opening Balance	853		853
Additions during the year	584		584
Deductions during the year	-		-
Total IX	1 437	-	1 437
X. Debenture Redemption Reserve			
Opening Balance	-		-
Additions during the year	-		-
Deductions during the year	-		-
Total X	-	-	-
XI. Reserves under sec. 36(1)(viii) of Income Tax Act,1961			
Opening Balance	-		-
Additions during the year	-		-
Deductions during the year	-		-
Total XI	-	-	-
XII. Balance in Profit and Loss Account	-		-
GRAND TOTAL (I+II+III+IV+V+VI+VII+VIII+IX+X+XI+XII)	169 985	-	169 985

Name of the Foreign Subsidiary/Joint Venture/Associate: Commercial Indo Bank LLC, Moscow

(Amount in USD in thousands)

	Particulars	As at 31st March 2025 As per Financials (column 1)	Adjustment due to Non-uniform Accounting Policy (column 2)	Total
	SCHEDULE 3 - DEPOSITS			
A.	**I. Demand Deposits**			
	(i) From Banks	5 000		5 000
	(ii) From Others	970 124		970 124
	II. Savings Bank Deposits	-		-
	III. Term Deposits			
	(i) From Banks	-		-
	(ii) From Others	10 821		10 821
	Total	985 945	-	985 945
B.	**I. Deposits of Branches in India**	5 000		5 000
	II. Deposits of Branches outside India	980 945		980 945
	SCHEDULE 4 - BORROWINGS			
I.	**Borrowings in India**			
	(i) Reserve Bank of India	-		-
	(ii) Other Banks	-		-
	(iii) Other institutions and agencies	-		-
	(iv) Innovative Perpetual Debt Instruments (IPDI) - AT-1 Bonds	-		-
	(v) Subordinated Debts and Bonds - Tier - II:	-		-
	- Bonds	-		-
	- Debentures	-		-
	(vi) Bonds and Debentures (other than Capital Instruments reported in (iv) & (v) above):	-		-
	- Bonds	-		-
	- Debentures	-		-
	(vii) Redeemable Cumulative Preference Shares (RCPS)	-		-
	Total I	-	-	-
II.	**Borrowings outside India**			
	(i) Borrowings and Refinance outside India			
	- From banks	-		-
	- From other institutions and agencies	-		-
	(ii) Innovative Perpetual Debt Instruments (AT-1 Bonds)	-		-
	(iii) Subordinated Debts and Bonds (Tier - II):	-		-
	- Bonds	-		-
	- Debentures	-		-
	(iv) Bonds and Debentures (other than Capital Instruments reported in (ii) & (iii) above):			
	- Bonds	-		-
	- Debentures	-		-
	(v) Redeemable Cumulative Preference Shares (RCPS)	-		-
	Total II	-	-	-
	GRAND TOTAL (I+II)	-	-	-
	Secured Borrowings included in I & II above	-		-
	Breakup of Borrowings (In India and Outside India) based on residual maturity			
	- more than one year	-		-
	- less than or equal to one year	-		-
	Total	-	-	-
	SCHEDULE 5 - OTHER LIABILITIES & PROVISIONS			
I.	Bills payable	-		-
II.	Inter Bank adjustments	-		-
III.	Inter - Office adjustments (net)	-		-
IV.	Interest accrued	177		177
V.	Deferred Tax Liabilities	18		18
VI	Income Tax Provisions / Liabilities (Net) *(i.e. other than Deferred Tax, TDS & TCS Liabilities)*	-		-
VII.	Liabilities relating to Policyholders in Insurance Business	-		-
VIII.	Provision for Standard Assets including provision for unhedged **foreign currency exposure**	2 145		2 145
IX.	Derivative Liabilities	-		-
X.	Others (including provisions)	4 014		4 014
	Total	6 354	-	6 354

Name of the Foreign Subsidiary/Joint Venture/Associate: Commercial Indo Bank LLC, Moscow

(Amount in USD in thousands)

	Particulars	As per Financials (column 1)	Adjustment due to Non-uniform Accounting Policy (column 2)	Total
		As at 31st March 2025		
	SCHEDULE 6 - CASH AND BALANCES WITH RESERVE BANK OF INDIA			
I.	Cash in hand (including foreign currency notes and gold)	766		766
II.	Balances with Reserve Bank of India			
	(i) In Current Account	-		-
	(ii) In Other Accounts	-		-
	Total	766	-	766
	SCHEDULE 7 - BALANCES WITH BANKS & MONEY AT CALL & SHORT NOTICE			
I.	In India			
	(i) Balances with banks			
	(a) In Current Account	737		737
	(b) In Other Deposit Accounts	-		-
	(ii) Money at call and short notice			
	(a) With banks	-		-
	(b) With Other Institutions	-		-
	TOTAL I	737	-	737
II.	Outside India			
	(i) In Current Account	10 631		10 631
	(ii) In Other Deposit Accounts	45 972		45 972
	(iii) Money at call and short notice	1 097 292		1 097 292
	TOTAL II	1 153 895	-	1 153 895
	GRAND TOTAL (I and II)	1 154 632	-	1 154 632
	SCHEDULE 8 - INVESTMENTS			
I.	**Investment in India in**			
	(i) Government Securities	-		-
	(ii) Other Approved Securities	-		-
	(iii) Shares	-		-
	(iv) Debentures and Bonds	-		-
	(v) Group Subsidiaries and/or Joint ventures (e.g. SBI Foundation)	-		-
	(vi) Group Associates	-		-
	(vii) Others (Units of mutual funds etc.)	-		-
	TOTAL I	-	-	-
II.	**Investment Outside India in**			
	(i) Government Securities (including local authorities)	32 418		32 418
	(ii) Other Approved Securities	-		-
	(iii) Shares	-		-
	(iv) Debentures and Bonds	-		-
	(v) Group Subsidiaries and/or Joint ventures abroad (e.g. State Bank of India Servicos Limitada, Brazil)	-		-
	(vi) Group Associates	-		-
	(vii) Others (Units of mutual funds etc.)	-		-
	TOTAL II	32 418	-	32 418
	GRAND TOTAL (I and II)	32 418	-	32 418
III.	**Investment in India in**			
	(i) Gross Value of Investments	-		-
	(ii) Aggregate of Provisions / Depreciation	-		-
	(iii) Net Investments (vide I above)	-	-	-
IV.	**Investment Outside India in**			
	(i) Gross Value of Investments	33 003		33 003
	(ii) Aggregate of Provisions / Depreciation	585		585
	(iii) Net Investments (vide II above)	32 418	-	32 418
	GRAND TOTAL (III and IV)	32 418	-	32 418

Name of the Foreign Subsidiary/Joint Venture/Associate: Commercial Indo Bank LLC, Moscow

(Amount in USD in thousands)

	Particulars	As per Financials (column 1)	Adjustment due to Non-uniform Accounting Policy (column 2)	Total
		As at 31st March 2025		
	SCHEDULE 9 - ADVANCES			
A.	(I) Bills purchased and discounted	-		-
	(II) Cash Credits, Overdrafts and Loans repayable on demand	8 319		8 319
	(III) Term Loans	1 617		1 617
	Total (A)	9 936	-	9 936
B.	(I) Secured against Book Debts	-		-
	(II) Secured by tangible assets (excluding advances against Book Debts)	7 743		7 743
	(III) Covered by Bank/Government Guarantees	2 097		2 097
	(IV) Unsecured	96		96
	Total (B)	9 936	-	9 936
C.	(I) Advances in India	-		
	(i) Priority Sector	-		-
	(ii) Public Sector	-		-
	(iii) Banks	-		-
	(iv) Others	-		-
	Sub Total (C.I)	-	-	-
	(II) Advances outside India			
	(i) Due from banks	-		-
	(ii) Due from others			
	(a) Bills purchased and discounted	-		-
	(b) Syndicated loans	-		-
	(c) Others	9 936		9 936
	Sub Total (C.II)	9 936	-	9 936
	Total C = (C.I+ C.II)	9 936	-	9 936
	NOTE: Total of A = Total of B = Total of C			
	SCHEDULE 10 - FIXED ASSETS			
I.	**Premises**			
	At cost as on 31st March of the preceding year	-		-
	Additions during the year	-		-
	Deductions during the year	-		-
	Accumulated Depreciation to date	-		-
	TOTAL I	-	-	-
IA	**Premises under construction**	-		-
II.	**Other Fixed Assets (including furniture and fixtures) #**			
	At cost as on 31st March of the preceding year	865		865
	Additions during the year	-		-
	Deductions during the year	-		-
	Accumulated Depreciation to date	527		527
	TOTAL II	338	-	338
IIA	**Other Fixed Assets (including furniture and fixtures) under construction**	-		-
III.	**Leased Assets (including assets taken on Finance lease)**			
	At cost as on 31st March of the preceding year	1 281		1 281
	Additions during the year	-		-
	Deductions during the year	-		-
	Accumulated Depreciation to date	1 069		1 069
	SUB-TOTAL III	212	-	212
	Add/ (Less): Lease Adjustments and Provisions	-		
	TOTAL III	212	-	212
IV	**Capital Work-in-progress (including Leased Assets) net of Provisions**	-		-
	GRAND TOTAL (I+IA+II+IIA+III+IIIA+IV)	550	-	550
#	Other Fixed Assets includes Leased-hold improvement/development on operating leases.			

Name of the Foreign Subsidiary/Joint Venture/Associate: Commercial Indo Bank LLC, Moscow

(Amount in USD in thousands)

	Particulars	As per Financials (column 1)	Adjustment due to Non-uniform Accounting Policy (column 2)	Total
		As at 31st March 2025		
	SCHEDULE 11 - OTHER ASSETS			
I.	Inter bank adjustments	-		-
II.	Inter - Office adjustments (net)	-		-
III.	Interest accrued	24		24
IV.	Tax paid in advance / tax deducted at source (Net)	262		262
V.	Stationery & Stamps	-		-
VI.	Non-banking assets acquired in satisfaction of claims	-		-
VII.	Deferred tax asset	-		-
VIII.	Deposits placed with NABARD/SIDBI/NHB etc. for meeting shortfall in priority sector lending (e.g. RIDF, etc.)	-		-
IX.	Derivative Assets	-		-
X.	Others excluding Intangible Assets	363		363
XI.	Intangible Assets :			
	(a) Deferred Revenue Expenditure	-		-
	(b) MAT Credit Balance	-		-
	(c) Other Intangible Assets (pl. specify)	-		-
	(d) Other Intangible Assets (pl. specify)	-		-
	TOTAL	649	-	649
	SCHEDULE 12 - CONTINGENT LIABILITIES			
I.	Claims against the entity not acknowledged as debts	-		-
II.	Income Tax , Service Tax and other Statutory & Regulatory Demands / liabilities (net -off provisions)	-		-
III.	Liability for partly paid investments / Venture Funds	-		-
IV.	Liability on account of outstanding forward exchange contracts	-		-
V.	Guarantees given on behalf of constituents			-
	(a) In India	2 774		2 774
	(b) Outside India	3 146		3 146
VI.	Acceptances, endorsements and other obligations	-		-
VII.	Notional amount for outstanding Derivative contracts other-than Forward exchange contracts	-		-
VIII	Other items for which the entity is contingently liable (including undrawn partial credit enhancement facilities and When Issued (WI) Securities.	-		-
	- undrawn partial credit enhancement facilities	4 538		4 538
	- when Issued (WI) Securities	-		-
	- Others	-		-
	TOTAL	10 458	-	10 458
	Bills for collection	-		-

Name of the Foreign Subsidiary/Joint Venture/Associate: Commercial Indo Bank LLC, Moscow

(Amount in USD in thousands)

	Particulars	As per Financials (column 1)	Adjustment due to Non-uniform Accounting Policy (column 2)	Total
		As at 31st March 2025		
		for the year ended 31st March 2025		
	SCHEDULE 13 - INTEREST EARNED			
I.	Interest / discount on advances/ bills	1 442		1 442
II.	Income on Investments (including dividend)	3 673		3 673
III.	Interest on balances with Reserve Bank of India and other inter-bank funds	162 029		162 029
IV.	Others including interest on deposits placed for meeting shortfall in priority sector lending	-		-
	TOTAL	167 144	-	167 144
	SCHEDULE 14 - OTHER INCOME			
I.	Commission, exchange and brokerage	418		418
II.	a) Profit on sale of investments	-		-
	b) Loss on sale of investments	-		-
III.	a) Profit on revaluation of investments	-		-
	b) Loss on revaluation of investments	-		-
IV.	a) Profit on sale of land, buildings and other assets	-		-
	b) Loss on sale of land, buildings and other assets	-		-
V.	a) Profit on sale of leased assets	-		-
	b) Loss on sale of leased assets	-		-
VI.	a) Profit on exchange transactions	1 107		1 107
	b) Loss on exchange transactions	(279)		(279)
VII.	Income earned by way of dividends, etc.,from group subsidiaries / joint ventures and/or group associates abroad/in India (e.g. DFHI, CCIL etc.)	-		-
VIII.	a) Lease finance income	-		-
	b) Lease management fee	-		-
	c) Overdue charges	-		-
	d) Interest on lease rent receivables	-		-
IX.	Credit Card membership/ service fees	-		-
X.	Life Insurance Premium (net)	-		-
XI.	General Insurance Premium (net)	-		-
XII.	Share of earnings from associates	-		-
XIII.	Recoveries made in write-off non-performing accounts	-		-
XIV	Miscellaneous income	161		161
	TOTAL	1 407	-	1 407

Name of the Foreign Subsidiary/Joint Venture/Associate: Commercial Indo Bank LLC, Moscow

(Amount in USD in thousands)

	Particulars	As per Financials (column 1)	Adjustment due to Non-uniform Accounting Policy (column 2)	Total
		As at 31st March 2025		
	SCHEDULE 15 - INTEREST EXPENDED			
I.	Interest on deposits	21 059		21 059
II.	Interest on Reserve Bank of India/ Inter-bank borrowings	-		-
III.	Others	-		-
	TOTAL	21 059		21 059
	SCHEDULE 16 - OPERATING EXPENSES			
I.	Payments to and provisions for employees (including remeasurement of employee benefits plans)	1 587		1 587
II.	Rent, taxes and lighting	365		365
III.	Printing & Stationery	-		-
IV.	Advertisement and publicity	-		-
V	Depreciation on			
	(a) Fixed Assets other than Leased Assets	205		205
	(b) Leased Assets	129		129
VI.	Directors' fees, allowances and expenses	-		-
VII.	Auditors' fees and expenses (including branch auditors' fees and expenses)	-		-
VIII.	Law charges	-		-
IX.	Postages, Telegrams, Telephones, etc.	241		241
X.	Repairs and maintenance	-		-
XI.	Insurance Expenses	-		-
XII.	Amortisation of Goodwill, if any	-		-
XIII.	Other Operating Expenses relating to Credit Card Operations	-		-
XIV.	Other Operating Expenses relating to Life Insurance	-		-
XV.	Other Operating Expenses relating to General Insurance	-		-
XVI.	Other Expenditure	144		144
	TOTAL	2 671	-	2 671
	SCHEDULE : PROVISIONS & CONTINGENCIES (charged off to P & L a/c)			
	Provision for Income Tax (Current tax)	26 860		26 860
	Provision for Income Tax (Deferred tax)	92		92
	Write - Back of Provision for Income Tax of earlier years	-		-
	Provision for other taxes	-		-
	Provision for Standard Assets including provision for unhedged foreign currency exposure	264		264
	Provision for NPAs	-		-
	Provision for Restructured Assets	-		-
	Provision for investments in India	-		-
	Provision for investments outside India	-		-
	Provision for RRBs/Subsidiaries/Joint Ventures	-		-
	Provision on other assets	-		-
	Other Provisions (Please Specify)	-		-
	Other Provisions (Please specify)	-		-
	Other Provisions (Please specify)	-		-
	Total Provisions & Contingencies	27 216	-	27 216

NOTE:

Certified that figures in column 2 has been arrived at in line with the Accounting Policies followed by the State Bank of India Group (SBI Group).

Managing Director/CEO

Statutory Auditors

Annexure 5

Name of the Foreign Subsidiary/Joint Venture/Associate: Commercial Indo Bank LLC, Moscow

As at 31st March 2025

(Amount in USD in thousands)

	ADVANCES	*As per Financials (column 1)*	*Adjustment due to Non-uniform Accounting Policy (column 2)*	*Total =Col 1 + Col 2*
	Gross Advances	9 936		9 936
	Less:			
(i)	Interest Income Derecognised on NPA			-
(ii)	Misc. Income Derecognised on NPA (if any)			-
(iii)	Provision held for NPA Accounts			-
(iv)	Floating Provision			-
(v)	Provision for restructured accounts classified as NPAs			-
(vi)	Provision for restructured accounts classified as standard assets			-
(vii)	Other deductions (pl. Specify)			-
(viii)	Other deductions (pl. Specify)			-
	Net Advances	9 936	-	9 936

Working for Calculation of NPA & Standard Assets Provision

(This working is applicable only for SBI Global Factors Ltd., SBI Cards & Payment Services Pvt Ltd and SBI Life Insurance Co. Ltd.)

		*Gross Advances**	*Provision for NPA*	*Provision for Standard assets*
	(A) Valuation as per Subsidiary's policy			
a.	0 to 90 days overdue - Standard Advances			
b.	0 to 90 days overdue - Restructured Advances classified as NPA			
c	91 – 180 days overdue (i.e above 3 months to upto 6 months)			
d.	Sub - Standard Assets			
e.	Doubtful Assets			
f.	Loss Assets			
	Total			
	(B) Valuation as per SBI policy			
a.	0 to 90 days overdue - Standard Advances	-		-
b	0 to 90 days overdue - Restructured Advances classified as NPA	-	-	
c.	91 – 180 days overdue (i.e above 3 months to upto 6 months) - **Secured Portion of Substandard Assets**		-	
d.	91 – 180 days overdue (i.e above 3 months to upto 6 months) - **Unsecured Portion of Substandard Assets**		-	
e.	Sub - Standard Assets (excluding b. & c.)			
f.	Doubtful Assets			
g.	Loss Assets			
	Total	-	-	-
		-		
		9 936		

* Gross advances shown above are after netting off Income derecognised on NPA customers.

Certified that figures in column 2 has been arrived at in line with the Accounting Policies followed by the State Bank of India Group (SBI Group).

Managing Director/CEO

Statutory Auditors

Annexure 6

Name of the Foreign Subsidiary/Joint Venture/Associate: Commercial Indo Bank LLC, Moscow

Intra-group Assets as on 31st March 2025

(Amount in USD in thousands)

Sr. No	Name of the Counter party	Balances with Banks in Current Accounts (Sch 7)	Balances with Banks in other deposit accounts (Sch 7)	Money at Call & Short Notice (Sch 7)	Bills Purchased & discounted (Sch 9) ##	Cash Credits/ Current Accounts/ Overdrafts - Debit Balances (Sch 9)	Demand Loans (Sch 9)	Term Loans (Sch.9)	Other Assets- interest accrued (Sch 11)	Other Assets- Others (Net of Provisions (if any)) (Sch 11)	Total
		1	2	3	4	5	6	7	8	9	10
1	SBI Capital Markets Ltd										-
2	SBICAP Securities Ltd										-
3	SBICAP Trustee Company Ltd										-
4	SBI Ventures Ltd										-
5	SBI DFHI Ltd										-
6	SBI Payment Services Pvt Ltd										-
7	SBI Mutual Fund Trustee Company Pvt Ltd @@										-
8	SBI Global Factors Ltd										-
9	SBI Pension Funds Pvt Ltd										-
10	Ltd.										-
11	SBI General Insurance Company Ltd										-
12	SBI Cards and Payment Services Limited										-
13	SBI Life Insurance Company Limited										-
14	SBI CDMDF Trustee Private Limited										-
15	State Bank Operations Support Services Pvt. Ltd										-
16	SBI Funds Management Ltd @@										-
17	SBI Funds Management (International) Pvt. Ltd @@										-
18	SBI Funds International (IFSC) Limited @@										-
19	Nepal SBI Merchant Banking Ltd										-
20	State Bank of India (California)										-
21	SBI Canada Bank										-
22	SBI (Mauritius) Ltd.										-
23	Commercial Indo Bank Llc, Moscow										-
24	PT Bank SBI Indonesia										-
25	Nepal SBI Bank Ltd										-
26	State Bank of India Servicos Limitada, Brazil										-
27	State Bank of India (UK) Limited										-
28	SBI- Foreign Offices	-	10 616,00	-	-	-	-	-	-	-	10 616
	SBI-US Operations		10559								
	SBI-Frankfurt		57								
	Please select from the list										
29	SBI- Domestic Offices	-	737,00	-	-	-	-	-	-	-	737
	SBI - Mumbai Metro Circle		737								
	Please select from the list										
	Please select from the list										
	TOTAL	-	11 353	-	-	-	-	-	-	-	11 353

Note:

1. *## bills negotiated against Letters of Credit for elimination of intra group contingent liabilities.*
2. @@ Balances with "SBI Mutual Fund" **SHOULD NOT** be reported as intra group balances
3. Investment in CDs & CPs are reported at carrying value, hence interest / discount accrued on CDs & CPs should not be reported in column "Other Assets - interest accrued (sch 11)".
4. Inter-bank/company balances between group entities are required to be reconciled on an ongoing basis and all outstanding un-reconciled balances should be less than 90 days old

We confirm that

(a) there is no outstanding unreconciled entries which originated prior to 31st December 2024. A Nil report in Annexure 10 is submitted

(b) The details of unreconciled entries originated prior to 31st December 2024 (if any) are furnished in annexure 10.

Managing Director/CEO

Statutory Auditors

Name of the Foreign Subsidiary/Joint Venture/Associate: Commercial Indo Bank LLC, Moscow

Intra-group Liabilities as on 31st March 2025

(Amount in USD in thousands)

S. No.	Name of the Counter party	Demand Deposits Current Account / Cash Credit Account - Credit Balances (Sch 3)	Time Deposits (Sch 3)	Secured Borrowings (Sch 4)	Other Unsecured Borrowings (excluding Commercial Papers (CPs) and Debentures) (Sch 4)	Innovative Perpetual Debt Instruments - AT-1 Bonds (Sch 4)	Subordinated Debts - Tier II (Sch 4) ##	Subordinated Bonds - Tier II Bonds (Sch 4)	Commercial Papers and Certificate of Deposits (Sch 4)	Bonds which are NOT considered as AT-1 Bonds & Subordinated Bonds (Sch 4)	Debentures which are NOT considered as Subordinated Debts (Sch 4)	Other Liabilities - Interest accrued (Sch 5)	Other liabilities (Sch 5) (Please specify)	Total
		1	2	3	4	5	6	7	8	9	10	11	12	13
1	SBI Capital Markets Ltd.													-
2	SBICAP Securities Ltd													-
3	SBICAP Trustee Company Ltd													-
4	SBI Ventures Ltd													-
5	SBI DFHI Ltd													-
6	SBI Payment Services Pvt Ltd													-
7	SBI Mutual Fund Trustee Company Pvt. Ltd @@													-
8	SBI Global Factors Ltd													-
9	SBI Pension Funds Pvt Ltd													-
10	SBI-SG Global Securities Services Pvt. Ltd.													-
11	SBI General Insurance Company Ltd													-
12	SBI Cards and Payment Services Limited													-
13	SBI Life Insurance Company Limited													-
14	SBI CDMDF Trustee Private Limited													-
15	State Bank Operations Support Services Pvt. Ltd.													-
16	SBI Funds Management Ltd @@													-
17	SBI Funds Management (International) Pvt. Ltd @@													-
18	SBI Funds International (IFSC) Limited @@													-
19	Nepal SBI Merchant Banking Ltd.													-
20	State Bank of India (California)													-
21	SBI Canada Bank													-
22	SBI (Mauritius) Ltd													-
23	Commercial Indo Bank Llc, Moscow													-
24	PT Bank SBI Indonesia													-
25	Nepal SBI Bank Ltd													-
26	State Bank of India Servicos Limitada, Brazil													-
27	State Bank of India (UK) Limited													-
28	SBI- Foreign Offices	9,00	-	-	-	-	-	-	-	-	-	-	-	9
	SBI-Singapore	9												
	Please select from the list													
	Please select from the list													
29	SBI- Domestic Offices	4 991,00	-	-	-	-	-	-	-	-	-	-	-	4 991
	SBI - Global Market Kolkata	4991												
	Please select from the list													
	Please select from the list													
	TOTAL	5 000	-	-	-	-	-	-	-	-	-	-	-	5 000

Note:

1 @@ Balances with "SBI Mutual Fund" **SHOULD NOT** be reported as intra group balances.

2 ## Debentures which are considered as Subordinated Debts are to be reported under the head "*Subordinated Debts - Tier II (Sch 4)*"

3 Inter-bank/company balances between group entities are required to be reconciled on an ongoing basis and all outstanding un-reconciled balances should be less than 90 days old.

We confirm that

(a) there is no outstanding unreconciled entries which originated prior to 31st December 2024. A Nil report in Annexure 10 is submitted.

(b) The details of unreconciled entries originated prior to 31st December 2024 (if any) are furnished in annexure 10.

Managing Director/CEO

Statutory Auditors

КОЛЛЕГИЯ НАЛОГОВЫХ КОНСУЛЬТАНТОВ * МОСКВА * ОБЩЕСТВО С ОГРАНИЧЕННОЙ ОТВЕТСТВЕННОСТЬЮ ОГРН 1025005242140

Name of the Foreign Subsidiary/Joint Venture/Associate: Commercial Indo Bank LLC, Moscow

Intra-group Contingent Liabilities as on 31st March 2025

(Amount in USD in thousands)

S. No.	Name of the Counter party	Claims against the entity not acknowledged as debts	Liability on account of outstanding forward exchange contracts	Guarantees given on behalf of constituents	Acceptances, endorsements and other obligations	for outstanding derivative contracts other than forward exchange contracts	Other items for which the entity is contingently liable	Total
		1	2	3	4	5	6	7
1	SBI Capital Markets Ltd.							-
2	SBICAP Securities Ltd							-
3	SBICAP Trustee Company Ltd							-
4	SBI Ventures Ltd							-
5	SBI DFHI Ltd							-
6	SBI Payment Services Pvt Ltd							-
7	SBI Mutual Fund Trustee Company Pvt. Ltd @@							-
8	SBI Global Factors Ltd							-
9	SBI Pension Funds Pvt Ltd							-
10	SBI-SG Global Securities Services Pvt. Ltd.							-
11	SBI General Insurance Company Ltd							-
12	SBI Cards and Payment Services Limited							-
13	SBI Life Insurance Company Limited							-
14	SBI CDMDF Trustee Private Limited							-
15	State Bank Operations Support Services Pvt. Ltd.							-
16	SBI Funds Management Ltd @@							-
17	SBI Funds Management (International) Pvt. Ltd @@							-
18	SBI Funds International (IFSC) Limited @@							-
19	Nepal SBI Merchant Banking Ltd.							-
20	State Bank of India (California)							-
21	SBI Canada Bank							-
22	SBI (Mauritius) Ltd.							-
23	Commercial Indo Bank Llc, Moscow							-
24	PT Bank SBI Indonesia							-
25	Nepal SBI Bank Ltd							-
26	State Bank of India Servicos Limitada, Brazil							-
27	State Bank of India (UK) Limited							-
28	SBI- Foreign Offices	-	-	-	-	-	-	-
	Please select from the list							
	Please select from the list							
	Please select from the list	-						
29	SBI- Domestic Offices	-	-	2 774,00	-	-	-	2 774,00
	SBI - New Delhi Circle			970,00				
	SBI - Mumbai Metro Circle			1 804,00				
	Please select from the list							
	TOTAL	-	-	2 774	-	-	-	2 774

Note :

1 @@ Balances with "SBI Mutual Fund" **SHOULD NOT** be reported as intra group balances.

We confirm that
(a) there is no outstanding unreconciled entries which originated prior to 31st December 2024. A Nil report in Annexure 10 is submitted.
(b) The details of unreconciled entries originated prior to 31st December 2024 (if any) are furnished in annexure 10.

Managing Director/CEO

Statutory Auditors

Annexure 9

Name of the Foreign Subsidiary/Joint Venture/Associate: Commercial Indo Bank LLC, Moscow

Intra-group Incomes for the period 1st April 2024 to 31st March 2025

(Amount in USD in thousands)

S. No.	Name of the Counter party	Interest / Discount on Advances/ Bills (Sch. 13)	Income on investments (Sch. 13)	Interest on Bank Balances and money at call & short notice (Sch. 13)	Other Interest (Sch. 13)	Commission, Exchange & Brokerage (Sch. 14)	Profit/ (Loss) on sale of Investments (Sch. 14)	Profit/ (Loss) on sale of land/buildings and other assets (Sch. 14)	Income from Finance Lease (Sch. 14)	Insurance Premium Income (net) ## (Sch. 14)	Misc Income (Sch. 14)	Income earned by way of dividends	Total
		1	2	3	4	5	6	7	8	9	10	11	12
1	SBI Capital Markets Ltd												-
2	SBICAP Securities Ltd												-
3	SBICAP Trustee Company Ltd												-
4	SBI Ventures Ltd												-
5	SBI DFHI Ltd												-
6	SBI Payment Services Pvt Ltd												-
7	SBI Mutual Fund Trustee Company Pvt. Ltd @@												-
8	SBI Global Factors Ltd												-
9	SBI Pension Funds Pvt Ltd												-
10	SBI-SG Global Securities Services Pvt. Ltd												-
11	SBI General Insurance Company Ltd												-
12	SBI Cards and Payment Services Limited												-
13	SBI Life Insurance Company Limited												-
14	SBI CDMDF Trustee Private Limited												-
15	State Bank Operations Support Services Pvt. Ltd.												-
16	SBI Funds Management Ltd @@												-
17	SBI Funds Management (International) Pvt. Ltd												-
18	SBI Funds International (IFSC) Limited @@												-
19	Nepal SBI Merchant Banking Ltd												-
20	State Bank of India (California)												-
21	SBI Canada Bank												-
22	SBI (Mauritius) Ltd												-
23	Commercial Indo Bank Llc, Moscow												-
24	PT Bank SBI Indonesia												-
25	Nepal SBI Bank Ltd												-
26	State Bank of India Servicos Limitada, Brazil												-
27	State Bank of India (UK) Limited												-
28	SBI- Foreign Offices	-	-	-	-	-	-	-	-	-	-	-	-
	Please select from the list												
	Please select from the list												
	Please select from the list												
29	SBI- Domestic Offices	-	-	-	-	-	-	-	-	-	-	-	-
	Please select from the list												
	Please select from the list												
	Please select from the list												
	TOTAL	-	-	-	-	-	-	-	-	-	-	-	-

Note:

1 @@ Income from transactions with "SBI Mutual Fund" **SHOULD NOT** be reported as intra group transactions.

2 *## Only SBI Life Ins. Co. Ltd. & SBI General Ins. Co. Ltd. has to report those Insurance Premium Income (net-off reinsurance premium) under this head for which Counter Party is the Beneficiary of the policy. Insurance Premium Income, where the premium is recovered by the group entities from the beneficiaries should not be reported here. e.g. RiNn Raksha Insurance Policy.*

3 Interest Income on Bills purchased & discounted under LC issued by group entities is not a intra group income.

We confirm that

(a) there is no outstanding unreconciled entries which originated prior to 31st December 2024. A Nil report in Annexure 10 is submitted.

(b) The details of unreconciled entries originated prior to 31st December 2024 (if any) are furnished in annexure 10.

Managing Director/CEO

«Коммерческий Индо Банк»

MOSCOW

МОСКВА

Statutory Auditors

Name of the Foreign Subsidiary/Joint Venture/Associate: Commercial Indo Bank LLC, Moscow

Intra-group Expenses for the period 1st April 2024 to 31st March 2025

(Amount in USD in thousands)

S. No.	Name of the Counter party	Interest expenses on deposits (Sch.15)	Interest expenses on AT-1 (IPDI) Bonds (Sch.15)	Interest expenses on Subordinated Debts and Tier - II Bonds (Sch.15)	Interest expenses on other borrowings (Sch.15)	Other Interest expenses (Sch.15)	Payment to and provisions for employees ## (Sch.16)	Rent, Taxes & Lighting (Sch.16)	Insurance Expenses (Sch.16)	Other Expenditure (Sch.16)	Total
		1	2	3	4	5	6	7	8	9	10
1	SBI Capital Markets Ltd.										
2	SBICAP Securities Ltd										-
3	SBICAP Trustee Company Ltd										-
4	SBI Ventures Ltd										-
5	SBI DFHI Ltd										-
6	SBI Payment Services Pvt Ltd										-
7	SBI Mutual Fund Trustee Company Pvt. Ltd @@										
8	SBI Global Factors Ltd										-
9	SBI Pension Funds Pvt Ltd										-
10	SBI-SG Global Securities Services Pvt. Ltd.										-
11	SBI General Insurance Company Ltd										-
12	SBI Cards and Payment Services Limited										-
13	SBI Life Insurance Company Limited										-
14	SBI CDMDF Trustee Private Limited										-
15	State Bank Operations Support Services Pvt. Ltd.										
16	SBI Funds Management Ltd @@										-
17	SBI Funds Management (International) Pvt. Ltd @@										-
18	SBI Funds International (IFSC) Limited @@										-
19	Nepal SBI Merchant Banking Ltd.										-
20	State Bank of India (California)										-
21	SBI Canada Bank										-
22	SBI (Mauritius) Ltd.										-
23	Commercial Indo Bank Llc, Moscow										-
24	PT Bank SBI Indonesia										-
25	Nepal SBI Bank Ltd										-
26	State Bank of India Servicos Limitada, Brazil										-
27	State Bank of India (UK) Limited										-
28	SBI-Foreign Offices	-	-	-	-	-	-	-	-	1,00	1,00
	SBI-US Operations									1,00	
	Please select from the list										
	Please select from the list										
29	SBI-Domestic Offices	-	-	-	-	-	-	-	-	-	-
	Please select from the list										
	Please select from the list										
	Please select from the list										
	TOTAL	-	-	-	-	-	-	-	-	1	1

Note:

1 *@@ Amount related to SBI Mutual Fund* ***SHOULD NOT*** *be reported against these entities.*

2 *## Salary, allowances and other benefits in respect of those employees, who are on deputation from group entities and their payments are made directly to the group entities and not to the individual employees.*

We confirm that

(a) there is no outstanding unreconciled entries which originated prior to 31st December 2024. A Nil report in Annexure 10 is submitted.

(b) The details of unreconciled entries originated prior to 31st December 2024 (if any) are furnished in annexure 10.

Managing Director/CEO

Statutory Auditors

Name of the Foreign Subsidiary/Joint Venture/Associate: Commercial Indo Bank LLC, Moscow

Details of unreconciled entries as on 31st March 2025 which originated prior to 31st December 2024

(Amount in USD in thousands)

S. No.	Name of the Counter party	(Amount in USD in thousands)		Date of origination	Name of the Account head under which it is accounted	Amount of Provision held for Debit Entries	Reason for unreconcilation and / or Reason for not having any provision for unreconciled debit entries
		Debit	Credit				
1	SBI Capital Markets Ltd.				For example - Balances with Banks in Current Accounts (Sch 7)		
2	SBICAP Securities Ltd						
3	SBICAP Trustee Company Ltd						
4	SBI Ventures Ltd						
5	SBI DFHI Ltd						
6	SBI Payment Services Pvt Ltd						
7	SBI Mutual Fund Trustee Company Pvt. Ltd @@						
8	SBI Global Factors Ltd						
9	SBI Pension Funds Pvt Ltd						
10	SBI-SG Global Securities Services Pvt. Ltd.						
11	SBI General Insurance Company Ltd						
12	SBI Cards and Payment Services Limited						
13	SBI Life Insurance Company Limited						
14	SBI CDMDF Trustee Private Limited						
15	State Bank Operations Support Services Pvt. Ltd.						
16	SBI Funds Management Ltd @@						
17	SBI Funds Management (International) Pvt. Ltd @@						
18	SBI Funds International (IFSC) Limited @@						
19	Nepal SBI Merchant Banking Ltd.						
20	State Bank of India (California)						
21	SBI Canada Bank						
22	SBI (Mauritius) Ltd.						
23	Commercial Indo Bank Llc, Moscow						
24	PT Bank SBI Indonesia						
25	Nepal SBI Bank Ltd						
26	State Bank of India Servicos Limitada, Brazil						
27	State Bank of India (UK) Limited						
28	SBI- Foreign Offices	-	-			-	
	Please select from the list						
	Please select from the list						
	Please select from the list						
29	SBI- Domestic Offices	-	-			-	
	Please select from the list						
	Please select from the list						
	Please select from the list						
	TOTAL	-	-			-	

Note:

1. Please provide the entry wise details for each counter party
2. **In case there is nothing to report in this annexure then please submit it as NIL**
3. **@@ - Amount related to SBI Mutual Fund SHOULD NOT be reported against these entities.**

Managing Director/CEO

Statutory Auditors

Name of the Foreign Subsidiary/Joint Venture/Associate: Commercial Indo Bank LLC, Moscow

Computation of unrealized gains/ losses on intra-group sale / purchase of securities & other equipments

A. Details of securities purchased from State Bank Group members and outstanding as on 31st March 2025

(Amount in USD in thousands)

Date of purchase	Purchased from (Name of State Bank Group member)	Security Description	ISIN of security	Category (HTM/ AFS/ FVTPL-HFT/FVTPL-Non HFT)	Original Cost of acquisition	Revised Carrying Value as on 01.04.2024	Appreciation/ (Depreciation)	Amortisation of Premium/(Discount)	Outstanding as at 31.03.2025		
									Face value	Book value / Carrying Value	Fair value

Note :-
1. SBI Life should not report those transactions which comes under ULIP investment portfolio.
2. Please do not report the transactions where the securities are purchased from "SBI Mutual Fund", "Gratuity Fund Trust" and "Pension Fund Trust".

B. Details of securities sold to State Bank Group members during the period 01.04.2024 to 31.03.2025

(Amount in USD in thousands)

Date of Sale	Sold to *(Name of State Bank Group member) i.e. Subsidiaries/ JVs/ Associates including RRBs*	Security Description	ISIN of security	Category (HTM/ AFS/ FVTPL-HFT/FVTPL-Non HFT)	Face value of security sold	Net Sale Value*	Original Acquistion Cost	Cumulative Depreciation / Appreciation as on date of sale	Cumulative Amortisation of Premium /(Discount) as on date of sale	Book value / Carrying value as on date of sale	Profit/ Loss on the transaction (column no. 7 minus column no.11)
1	2	3	4	5	6	7	8	9	10	11	12
											-
											-
											-
											-

Note :-
1. * Net Sale value should be Gross sale value minus selling expenses e.g. commission on sale, stamp duty, STT ,etc.
2. In case of Treasury Bills, Certificate of Deposits (CDs) and Zero Coupon Bonds (ZCB) the carrying value should include original cost and discount accretion / accrued interest upto date of sale.
3. Please do not report the transactions where the securities are purchased from "SBI Mutual Fund", "Gratuity Fund Trust" and "Pension Fund Trust".
4. SBI Life should not report those transactions which comes under ULIP investment portfolio.

C. Details of fixed assets & other equipments purchased from State Bank Group members and outstanding as on 31st March 2025

(Amount in USD in thousands)

Date of purchase	Purchased from (Name of State Bank Group member)	Item Description	Purchase price	Carrying value as at 31.03.2025

D. Details of fixed assets & other equipments sold to other group companies during the period 01.04.2024 to 31.03.2025

(Amount in USD in thousands)

Date of Sale	Sold to *(Name of State Bank Group member)*	Item Description	Net Sale Value*	Original Cost	Book value / Carrying value as on date of sale	Profit/ Loss on the transaction

** Net Sale value should be Gross sale value minus selling expenses e.g. commission on sale, stamp duty,etc.*

Managing Director/CEO

Statutory Auditor

Name of the Foreign Subsidiary/Joint Venture/Associate: Commercial Indo Bank LLC, Moscow

Details of Investments in State Bank Group as at 31.03.2025

Annexure 13

(Amount in USD in thousands)

	Name of Investee	Equity share capital			IPDI (AT I) and Subordinated Debts & Bonds (Tier II)					Investment in Debentures/Bonds/ Preference Shares/ CD'S / CP'S (Other than IPDI (AT I) and Subordinated Debts & Bonds (Tier II))				
						Carrying Value as at 31.03.2025					Carrying Value as at 31.03.2025			
	A. Investment in SBI/ Subsidiary & JV of SBI	Face Value as at 31.03.2025	Carrying Value as at 31.03.2025	Category under which it has been included in Sch. 8 (Please select from drop-down list)	Face Value as at 31.03.2025	Investments in Innovative Perpetual Debt Instruments (IPDI) - AT 1 Bonds	Investments in Subordinated Debentures (Tier II)	Investments in Subordinated Bonds (Tier II)	Category under which it has been included in Sch 8 (Please select from drop-down list)	Face Value as at 31.03.2025	Debentures	Bonds	Preference Shares/ CD'S / CP'S	Category under which it has been included in Sch. 8 (Please select from drop-down list)
1	State Bank of India													
2	SBI Capital Markets Ltd.													
3	SBICAP Securities Ltd													
4	SBICAP Trustee Company Ltd													
5	SBI Ventures Ltd													
6	SBI DFHI Ltd													
7	SBI Payment Services Pvt Ltd													
8	SBI Mutual Fund Trustee Company Pvt. Ltd													
9	SBI Global Factors Ltd													
10	SBI Pension Funds Pvt Ltd													
11	SBI-SG Global Securities Services Pvt. Ltd.													
12	SBI General Insurance Company Ltd													
13	SBI Cards and Payment Services Limited													
14	SBI Life Insurance Company Limited													
15	SBI CDMDF Trustee Private Limited													
16	State Bank Operations Support Services Pvt. Ltd.													
17	SBI Funds Management Ltd													
18	SBI Funds Management (International) Pvt. Ltd													
19	SBI Funds International (IFSC) Limited													
20	Nepal SBI Merchant Banking Ltd.													
21	State Bank of India (California)													
22	SBI Canada Bank													
23	SBI (Mauritius) Ltd.													
24	Commercial Indo Bank Llc, Moscow													
25	PT Bank SBI Indonesia													
26	Nepal SBI Bank Ltd													
27	State Bank of India Servicos Limitada, Brazil													
28	State Bank of India (UK) Limited													
29	C Edge Technologies Ltd													
30	SBI Macquarie Infrastructure Management Pvt Ltd													
31	SBI Macquarie Infrastructure Trustee Pvt. Ltd													
32	Macquarie SBI Infrastructure Mgmt Pte. Ltd													
33	Macquarie SBI Infrastructure Trustee Ltd													
34	Oman-India Joint Investment Fund Mgmt. Company Pvt.Ltd.													
35	Oman-India Joint Investment Fund Trustee Company Pvt. Ltd.													
36	Jio Payments Bank Ltd.													
37	SBI Foundation													
38	Any other Subsidiary/ JV (please specify)													
39	Any other Subsidiary/ JV (please specify)													
	Total		-		-	-	-	-		-	-			

Managing Director/CEO

Statutory Auditors

Annexure 14

Name of the Foreign Subsidiary/Joint Venture/Associate: Commercial Indo Bank LLC, Moscow

Data requirement for Identification of "Associates" for AS 23 as at 31.03.2025

Table I

(Amount in USD in thousands)

Sr.No.	Name of the entity	Face Value of Share Capital allotted to the Subsidiary/JV	% Stake	Cost	Carrying value as per audited BS	
					31.03.2025	31.03.2024
A	B	C	D	E	F	G
1	Bank of Bhutan Ltd.					
2	Yes Bank Ltd.					
3	Regional Rural Banks					
4	Any other entity in which your investment exceeds 20 % (please indicate the name of each such entity separately)					
	T O T A L				0	0

Table II

If there are any investment in shares in entities which should be classified as an "Associates" in term of Accounting Standard 23, other than those acquired and held exclusively with a view to its subsequent disposal in the near future, please list all such investments individually in the following format. (Please note that this list should not include entities listed in Table I above.)

(Amount in USD in thousands)

Sr.No.	Name of the entity	Face Value of Share Capital allotted to the Subsidiary/JV	% Stake	Cost	Carrying value as per audited BS	
					31.03.2025	31.03.2024
1	Investec Capital Services (India) Private Limited					
	T O T A L				0	0

Managing Director/CEO

Statutory Auditors

Annexure 15

Name of the Foreign Subsidiary/Joint Venture/Associate: Commercial Indo Bank LLC, Moscow

Details of Equity Share Capital as at 31.03.2025

(Amount in USD in thousands)

Sr. No.	Name of the Shareholder	Face Value of Equity Share Capital allotted
1	State Bank of India	36667
2	SBI Capital Markets Ltd.	
3	SBICAP Securities Ltd	
4	SBICAP Trustee Company Ltd	
5	SBI Ventures Ltd	
6	SBI DFHI Ltd	
7	SBI Payment Services Pvt Ltd	
8	SBI Mutual Fund Trustee Company Pvt. Ltd	
9	SBI Global Factors Ltd	
10	SBI Pension Funds Pvt Ltd	
11	SBI-SG Global Securities Services Pvt. Ltd.	
12	SBI General Insurance Company Ltd	
13	SBI Cards and Payment Services Limited	
14	SBI Life Insurance Company Limited	
15	SBI CDMDF Trustee Private Limited	
16	State Bank Operations Support Services Pvt. Ltd.	
17	SBI Funds Management Ltd	
18	[illegible] Ltd	
19	SBI Funds International (IFSC) Limited	
20	Nepal SBI Merchant Banking Ltd.	
21	State Bank of India (California)	
22	SBI Canada Bank	
23	SBI (Mauritius) Ltd.	
24	Commercial Indo Bank Llc, Moscow	
25	PT Bank SBI Indonesia	
26	Nepal SBI Bank Ltd	
27	State Bank of India Servicos Limitada, Brazil	
28	State Bank of India (UK) Limited	
29	C Edge Technologies Ltd	
30	SBI Macquarie Infrastructure Management Pvt Ltd	
31	SBI Macquarie Infrastructure Trustee Pvt. Ltd	
32	Macquarie SBI Infrastructure Mgmt Pte. Ltd	
33	Macquarie SBI Infrastructure Trustee Ltd	
34	Oman-India Joint Investment Fund Mgmt. Company Pvt.Ltd.	
35	Oman-India Joint Investment Fund Trustee Company Pvt. Ltd.	
36	Jio Payments Bank Ltd.	
	Sub-Total	36667
	Other Shareholders	
	Grand Total (to tally with Sch. 1 of the BS)	36667

Managing Director/CEO

Statutory Auditors

Name of the Foreign Subsidiary/Joint Venture/Associate: Commercial Indo Bank LLC, Moscow

Table 1

Details of Deferred Taxes as at 31.03.2025

(Amount in USD in thousands)

S. No.	Particulars	31.03.2025	31.03.2024
A.	**Deferred Tax Assets**		
1	Provision for long term Employee Benefits (e.g. Pension, Gratuity, Leave Encashment, Sick Leave, LFC, HTC etc.)		
2	Depreciation on fixed assets		
3	Provision on non-performing advances		
4	Amortisation (Premium / Discount) on investment		74
5	On Accumulated Losses		
6	Provision on Standard Advances		
7	Fair Valuation (gain / loss) of Investment		
8	Others (Please specify)		
9	Others (Please specify)		
	Total (DTA)	0	74
B	**Deferred Tax Liabilities**		
1	Depreciation on fixed assets		
2	Interest accrued on investment securities		
3	Amortisation (Premium / Discount) on investment		
4	Fair Valuation (gain / loss) of Investment	18	
5	Others (Please specify)		
6	Others (Please specify)		
7	Others (Please specify)		
	Total (DTL)	18	0
C	**Net DTA/ DTL (A - B)**	(18)	74
D	**Charge/ Credit to P&L on account of deferred tax during FY 2024-25**	92	
	(Column 2 minus Column 1 of Row C above)		

The Net DTA/ DTL should tally with the relative amount in the Balance Sheet.

The amount in Row D should tally with the deferred tax amount in the P&L during the year

Managing Director/CEO

Statutory Auditors

Annexure 17

Name of the Foreign Subsidiary/Joint Venture/Associate: Commercial Indo Bank LLC, Moscow

Supplementary information for FY 2024-25

Table 1:

(Amount in USD in thousands)

	Amount
a. Issuance of Bonds and Debentures (if any) during the year	
- Innovative Perpetual Debt Instruments (AT - 1 Bonds)	
- Subordinated Debts and Bonds (Tier II)	
b. Repayment of Bonds and Debentures (if any) during the year	
- Innovative Perpetual Debt Instruments (AT - 1 Bonds)	
- Subordinated Debts and Bonds (Tier II)	
c. Interest Expenses booked on Bonds and Debentures during the year	
- Innovative Perpetual Debt Instruments (AT - 1 Bonds)	
- Subordinated Debts and Bonds (Tier II)	
d. Dividend received from Group Subsidiaries (e.g. DFHI etc) during the year	
- Final Dividend for FY 2023-24	
- Interim Dividend for FY 2024-25	
e. Dividend received from Group Associates (e.g. CCIL etc) during the year	
- Final Dividend for FY 2023-24	
- Interim Dividend for FY 2024-25	
f. Market Value of Investments in Government Securities in India as at 31.03.2025	
g. Market Value of Total Investments as at 31.03.2025	33003
h. Gross Non-Performing Investments as at 31.03.2025	
i. Net Non-Performing Investments as at 31.03.2025	
j. Outstanding unsecured guarantees as at 31.03.2025	
k. Dividend including Dividend Tax paid during the year	
- Final Dividend including Dividend Tax for FY 2023-24	
- Interim Dividend including Dividend Tax for FY 2024-25	22517
l. Direct Taxes paid during the year	26952
m. Interest paid on Bonds and Debentures during the year	
- Innovative Perpetual Debt Instruments (AT-1 Bonds)	
- Subordinated Debts and Bonds (Tier II)	
n. Gross NPAs as at 31st March 2025	
o. Gross Advances as at 31st March 2025	9536
p. Net NPAs as at 31st March 2025	
q. Net Advances as at 31st March 2025	9535
r. Advances Under Collection Account(AUCA) a/cs as at 31st March 2025	
s. Provision Coverage Ratio (PCR) excluding AUCA as at 31st March 2025	
t. Provision Coverage Ratio (PCR) including AUCA as at 31st March 2025	
u. Additional Deferred Tax Assets on account of new investment guidelines as on 01.04.2024	
v. Additional Deferred Tax Liabilities on account of new investment guidelines as on 01.04.2024	
w. Increase / (Decrease) in Deferred Tax Assets on AFS Reserve during the year ended 31st March 2025	
x. Increase / (Decrease) in Deferred Tax Liabilities on AFS Reserve during the year ended 31st March 2025	
y. Cash flow hedge Reserve included in Schedule 2 "Reserves and Surplus" in Annex 2	
z. ESOP Reserve included in Schedule 2 "Reserves and Surplus" in Annex 2	

Table 2:

(Amount in USD in thousands)

Floating Provisions for NPAs	2024-25	2023-24
i) Provisions held as at 01.04.2024/01.04.2023	0	
ii) Provision made during the year		
iii) Provisions utilized during the year		
iv) Reversed during the year		
v) Provisions held as at 31.03.2025/31.03.2024 [(i)+(ii)-(iii)-(iv)]	0	0

Table 3:

(Amount in USD in thousands)

Movement of provisions against contingent liabilities	2024-25	2023-24
i) Provisions held as at 01.04.2024/01.04.2023	0	
ii) Provision made during the year		
iii) Provisions utilized during the year		
iv) Reversed during the year		
v) Provisions held as at 31.03.2025/31.03.2024 [(i)+(ii)-(iii)-(iv)]	0	0

Name of the Foreign Subsidiary/Joint Venture/Associate: Commercial Indo Bank LLC.
Moscow

Supplementary information for FY 2024-25

Table 4:
Break-up of Advances (Net) as at 31.03.2025

(Amount in USD in thousands)

Particulars	Advances in India	Advances Outside India	Total
SCHEDULE 9 - ADVANCES			
(I) Bills purchased and discounted			-
(II) Cash Credits, Overdrafts and Loans repayable on demand		8 319	8 319
(III) Term Loans		1 617	1 617
TOTAL	-	9 936	9 936

Table 5: Previous Period Regrouping
If there is any regrouping in the line item of Balance Sheet and P&L Account, please provide the details of the same in the following table:-

(Amount in USD in thousands)

Particulars (Schedule No. and Line Item)	Period	Original Amount Reported	Revised amount to be considered	Amount Regrouped	Reason for regrouping
		A	B	C = B-A	
				-	
				-	
				-	
				-	
				-	
				-	
				-	
				-	
				-	
				-	
				-	

Table 6:

Whether any material adjustment is made in Results/Net Profit in March 2025 year which pertains to earlier periods — No

Managing Director/CEO

«Коммерческий Индо Банк»

Statutory Auditors

Name of the Foreign Subsidiary/Joint Venture/Associate: Commercial Indo Bank LLC, Moscow

Supplementary information for FY 2024-25

Table 7:
Break-up of Investment (Net) as at 31.03.2025

(Amount in USD in thousands)

Particulars	Held to Maturity (HTM)		Available for sale (AFS)		Fair Value Through Profit & Loss (FVTPL) - Held for Trading (HFT)		FVTPL - Non HFT		Investment in Subsidiaries, Associates and Joint Ventures		Total
	Gross Amount	Aggregate of Provisions / Depreciation	Gross Amount	Aggregate of Provisions / Depreciation	Gross Amount	Aggregate of Provisions / Depreciation	Gross Amount	Aggregate of Provisions / Depreciation	Gross Amount	Aggregate of Provisions / Depreciation	Net Amount
I - Investments in India in											
(i) Government Securities											-
(ii) Other Approved Securities											-
(iii) Shares											-
(iv) Debentures and Bonds											-
(v) Group Subsidiaries and/or Joint ventures (e.g. SBI Foundation)											-
(vi) Group Associates											-
(vii) Others (Units of mutual funds etc.)											-
											-
TOTAL I	-	-	-	-	-	-	-	-	-	-	-
II - Investments outside India in											
(i) Government Securities (including local authorities)			33 003	585							32 418
(ii) Other Approved Securities											-
(iii) Shares											-
(iv) Debentures and Bonds											-
(v) Group Subsidiaries and/or Joint ventures abroad (e.g. State Bank of India Services Limitada, Brazil)											-
(vi) Group Associates											-
(vii) Others (Units of mutual funds etc.)											-
TOTAL II	-	-	33 003	585	-	-	-	-	-	-	32 418
GRAND TOTAL (I and II)	-	-	33 003	585	-	-	-	-	-	-	32 418

Managing Director/CEO

Statutory Auditors

Name of the Foreign Subsidiary/Joint Venture/Associate: Commercial Indo Bank LLC, Moscow

Supplementary information for FY 2024-25

Table 8: Refer Annex 2 Schedule 3 Deposits
Details of Deposits where lien is marked

(Amount in USD in thousands)

	Particulars	As at 31st March 2025		As at 31st March 2024	
		(A)	(B)	(C)	(D)
	DEPOSITS ON WHICH LIEN IS MARKED & INCLUDED IN SCHEDULE 3	Deposit on which lien is marked	Out of Column (A) Deposit which is taken from SBI & it's Group Subsidiaries	Deposit on which lien is marked	Out of Column (C) Deposit which is taken from SBI & it's Group Subsidiaries
A.	**I. Demand Deposits**				
	(i) From Banks				
	(ii) From Others				
	II. Savings Bank Deposits				
	III. Term Deposits				
	(i) From Banks				
	(ii) From Others	2 455	-	2 426	
	Total	2 455	-	2 426	

Managing Director/CEO

Statutory Auditors

Name of the Foreign Subsidiary/Joint Venture/Associate: Commercial Indo Bank LLC, Moscow

SEGMENTAL REPORTING AS PER ACCOUNTING STANDARD 17 (FY 2024-25)

(Amount in USD in thousands)

Sr. No.		Particular	Treasury Operations	Corporate/Wholesale Banking Operations	Retail Banking Operations: Digital Banking Operations	Retail Banking Operations: Other Retail Banking Operations	Other Banking Operations	Eliminations	Total
			(A)	(B)	(C)-1	(C)-2	(D)	(E)	(F)
1		**Revenue**							
	a	Revenue including Inter Segment Revenue	166 530	2 021				XXXXX	168 551
	b	**Less :** Inter Segment Revenue						XXXXX	-
	c	**Add :** Unallocated Revenue	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	
	d	**Revenue from External Customers**	166 530	2 021	-	-	-	XXXXX	168 551
2		**Result**							
a		Segment Result	143 083	1 738				XXXXX	144 821
b		Provisions & Contingencies other than Provision for taxes		264				XXXXX	264
c		Segment Result after provision & contingencies and before provisions for taxes	143 083	1 474	-	-	-	XXXXX	144 557
d		Unallocated Income (+) / Expenses (-) - net	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	
e		Profit Before Taxes	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	144 557
f		Provision for Taxes (i.e. current tax + deferred tax + Write Back of Provision for Income Tax of earlier years + other taxes)	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	26 952
g		Extra ordinary Profit /(Loss)	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	
h		Net Profit (e - f +/- g)	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	117 605
3		**Segment Assets**	1 187 050	9 936				XXXXX	1 196 986
4		**Unallocated Corporate Assets**	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	1 965
5		**Total Assets (3 + 4)**	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	1 198 951
6		**Segment Liabilities**		985 945				XXXXX	985 945
7		**Unallocated Corporate Liabilities**	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	6 354
8		**Capital Employed (5-6-7)**	1 187 050	(976 009)	-	-	-	XXXXX	206 652
9		**Total Liabilities (6+7+8)**	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	1 198 951

Additional Information:

	Treasury Operations	Corporate/Wholesale Banking Operations	Retail Banking Operations: Digital Banking Operations	Retail Banking Operations: Other Retail Banking Operations	Other Banking Operations	Unallocated	Total
	(A)	(B)	(C)-1	(C)-2	(D)	(E)	(F)
Capital Expenditure incurred for the period							-
Depreciation on fixed Assets provided for the period							-

Notes :

(i) Amount reported under Item 1(a) should match with the amount mention in published Segment Results
(ii) Total of Item 1(b) should match with the amount mention in published Segment Results.
(iii) Item 1(d) should tally with the total of Schedule 13 and 14.
(iv) Profit Before Taxes (Sr. No. 2 (e)) should be equal to Net Profit plus Provisions for Taxes.
(v) Net Profit (Sr. No. 2 (h)) Should tally with the amount of Net Profit/ (Loss) reported in the P& L account
(vi) Total Assets & Total Liabilities (Sr. No 5 & 9) should tally with the Balance Sheet total.
(vii) Capital Employed (Sr. No. 8) should tally with total of Schedule 1 and 2.
(viii) Deposits placed in lieu of shortfall in priority sector lending targets, interest income and interest accrued on these deposits are to be reported under "Retail Banking Operations".
(ix) Digital Banking Operations' includes banking products acquired by Digital Banking Units (DBUs) or existing digital banking products (Refer RBI circular 07.04.2022)

Managing Director/CEO

Statutory Auditors

Name of the Foreign Subsidiary/Joint Venture/Associate: Commercial Indo Bank LLC, Moscow

Data requirements for Related Party Disclosures as at 31st March 2025 (Balance Sheet Items)

A. Outstanding as at 31st March 2025

(Amount in USD in thousands)

Name of Related Party	Deposits	Borrowings	Other Liabilities	Balances with banks	Money at call	Investments	Advances	Other Assets	Non-fund commitments (LCs/ BGs)
C-Edge Technologies Ltd.									
SBI Macquarie Infrastructure Management Pvt. Ltd.									
SBI Macquarie Infrastructure Trustee Pvt. Ltd.									
Macquarie SBI Infrastructure Management Pte. Ltd.									
Macquarie SBI Infrastructure Trustee Ltd									
Oman India Joint Investment Fund - Management Company Pvt. Ltd.									
Oman India Joint Investment Fund - Trustee Company Pvt. Ltd.									
Jio Payments Bank Limited									
Bank of Bhutan Ltd.									
SBI Home Finance Ltd.									
Yes Bank Limited									
Investec Capital Services (India) Private Limited									
Shri Challa Sreenivasulu Setty, Chairman									
Shri Ashwini Kumar Tewari, Managing Director									
Shri Vinay M. Tonse, Managing Director									
Shri Rana Ashutosh Kumar Singh, Managing Director									
Shri Rama Mohan Rao Amara, Managing Director									
Relatives of Chairman/ Managing Directors									
TOTAL	0	0	0	0	0	0	0	0	0

B. Maximum Outstanding during the period 1st April 2024 to 31st March 2025

(Amount in USD in thousands)

Name of Related Party	Deposits	Borrowings	Other Liabilities	Balances with banks	Money at call	Investments	Advances	Other Assets	Non-fund commitments (LCs/ BGs)
C-Edge Technologies Ltd									
SBI Macquarie Infrastructure Management Pvt. Ltd									
SBI Macquarie Infrastructure Trustee Pvt. Ltd									
Macquarie SBI Infrastructure Management Pte. Ltd.									
Macquarie SBI Infrastructure Trustee Ltd									
Oman India Joint Investment Fund - Management Company Pvt. Ltd									
Oman India Joint Investment Fund - Trustee Company Pvt. Ltd									
Jio Payments Bank Limited									
Bank of Bhutan Ltd.									
SBI Home Finance Ltd									
Yes Bank Limited									
The Clearing Corporation of India Ltd. (upto 08.08.2024)									
Investec Capital Services (India) Private Limited									
Shri Dinesh Kumar Khara, Chairman (upto 27.08.2024)									
Shri Challa Sreenivasulu Setty, Chairman (from 28.08.2024)									
Shri Challa Sreenivasulu Setty, Managing Director (upto 27.08.2024)									
Shri Ashwini Kumar Tewari, Managing Director									
Shri Alok Kumar Choudhary, Managing Director (upto 30.06.2024)									
Shri Vinay M. Tonse, Managing Director									
Shri Rana Ashutosh Kumar Singh, Managing Director (from 07.08.2024)									
Shri Rama Mohan Rao Amara, Managing Director (from 18.12.2024)									
Relatives of Chairman/ Managing Directors									
TOTAL	0	0	0	0	[illegible]	0	0	0	0

Managing Director/CEO

«Коммерческий Индо Банк»

Коллегия налоговых консультантов * Москва

Statutory Auditors

Name of the Foreign Subsidiary/Joint Venture/Associate: Commercial Indo Bank LLC, Moscow

Data requirements for Related Party Disclosures for the period 1st April 2024 to 31st March 2025 (P&L Items)

(Amount in USD in thousands)

Name of Related Party	Interest income	Profit/ (Loss) on sale of land/ buildings and other assets	Income earned by way of dividends	Other Income	Interest Expenditure	Other Expenditure
C-Edge Technologies Ltd.						
SBI Macquarie Infrastructure Management Pvt. Ltd.						
SBI Macquarie Infrastructure Trustee Pvt. Ltd.						
Macquarie SBI Infrastructure Management Pte. Ltd.						
Macquarie SBI Infrastructure Trustee Ltd.						
Oman India Joint Investment Fund - Management Company Pvt. Ltd.						
Oman India Joint Investment Fund - Trustee Company Pvt. Ltd.						
Jio Payments Bank Limited						
Bank of Bhutan Ltd.						
SBI Home Finance Ltd.						
Yes Bank Limited						
The Clearing Corporation of India Ltd. (upto 08.08.2024)						
Investec Capital Services (India) Private Limited						
Shri Dinesh Kumar Khara, Chairman (upto 27.08.2024)						
Shri Challa Sreenivasulu Setty, Chairman (from 28.08.2024)						
Shri Challa Sreenivasulu Setty, Managing Director (upto 27.08.2024)						
Shri Ashwini Kumar Tewari, Managing Director						
Shri Alok Kumar Choudhary, Managing Director (upto 30.06.2024)						
Shri Vinay M. Tonse, Managing Director						
Shri Rana Ashutosh Kumar Singh, Managing Director (from 07.08.2024)						
Shri Rama Mohan Rao Amara, Managing Director (from 18.12.2024)						
Relatives of Chairman/ Managing Directors						
T O T A L	*0*	*0*	*0*	*0*	*0*	*0*

Managing Director/CEO

Statutory Auditors

Name of the Foreign Subsidiary/Joint Venture/Associate: Commercial Indo Bank LLC, Moscow

Data requirements for Related Party Disclosures for the period 1st October 2024 to 31st March 2025 (P&L Items)

(Amount in USD in thousands)

Name of Related Party	Interest income	Profit/ (Loss) on sale of land/ buildings and other assets	earned by way of dividends	Other Income	Interest Expenditure	Other Expenditure
C-Edge Technologies Ltd.						
SBI Macquarie Infrastructure Management Pvt. Ltd.						
SBI Macquarie Infrastructure Trustee Pvt. Ltd.						
Macquarie SBI Infrastructure Management Pte. Ltd.						
Macquarie SBI Infrastructure Trustee Ltd.						
Oman India Joint Investment Fund - Management Company Pvt. Ltd.						
Oman India Joint Investment Fund - Trustee Company Pvt. Ltd.						
Jio Payments Bank Limited						
Bank of Bhutan Ltd.						
SBI Home Finance Ltd.						
Yes Bank Limited						
The Clearing Corporation of India Ltd.						
Investec Capital Services (India) Private Limited						
Shri Challa Sreenivasulu Setty, Chairman						
Shri Ashwini Kumar Tewari, Managing Director						
Shri Vinay M. Tonse, Managing Director						
Shri Rana Ashutosh Kumar Singh, Managing Director						
Shri Rama Mohan Rao Amara, Managing Director (from 18.12.2024)						
Relatives of Chairman/ Managing Directors						
T O T A L	*0*	*0*	*0*	*0*	*0*	*0*

Managing Director/CEO

Statutory Auditors

Name of the Foreign Subsidiary/Joint Venture/Associate: Commercial Indo Bank LLC, Moscow

Data requirements for Related Party Disclosures (Management Contracts) for the period 1st April 2024 to 31st March 2025

(Amount in USD in thousands)

Name of Related Party	Description of any Management Contract/ agreement entered into with the related party	Amount
C-Edge Technologies Ltd.		
SBI Macquarie Infrastructure Management Pvt. Ltd.		
SBI Macquarie Infrastructure Trustee Pvt. Ltd.		
Macquarie SBI Infrastructure Management Pte. Ltd.		
Macquarie SBI Infrastructure Trustee Ltd.		
Oman India Joint Investment Fund - Management Company Pvt. Ltd.		
Oman India Joint Investment Fund - Trustee Company Pvt. Ltd.		
Jio Payments Bank Limited		
Bank of Bhutan Ltd.		
SBI Home Finance Ltd.		
Yes Bank Limited		
The Clearing Corporation of India Ltd. (upto 08.08.2024)		
Investec Capital Services (India) Private Limited		
Shri Dinesh Kumar Khara, Chairman (upto 27.08.2024)		
Shri Challa Sreenivasulu Setty, Chairman (from 28.08.2024)		
Shri Challa Sreenivasulu Setty, Managing Director (upto 27.08.2024)		
Shri Ashwini Kumar Tewari, Managing Director		
Shri Alok Kumar Choudhary, Managing Director (upto 30.06.2024)		
Shri Vinay M. Tonse, Managing Director		
Shri Rana Ashutosh Kumar Singh, Managing Director (from 07.08.2024)		
Shri Rama Mohan Rao Amara, Managing Director (from 18.12.2024)		
Relatives of Chairman/ Managing Directors		
T O T A L		*0*

Managing Director/CEO

Statutory Auditors

Name of the Foreign Subsidiary/Joint Venture/Associate: Commercial Indo Bank LLC, Moscow

Data Requirement for Related Party Transactions as at / for the period 1st October 2024 to 31st March 2025 as per SEBI Format - Balance Sheet items and P&L items

(Amount in USD in thousands)

Name of Counter Party	Type of related party transaction	Sub-Type of related party transaction i.e. Nature of transaction	Value of the related party transaction as approved by the audit committee of reporting entity	Value of the related party transaction as approved by the audit committee of SBI	Value of transaction during the reporting period (From 1st October 2024 to 31st March 2025)	In case monies are due to either party as a result of the transaction	
						Opening balance (1st April 2024)	Closing balance (31st March 2025)
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Please select from drop down list	Please select from drop down list						

Note :-
1. Please provide the Sub-Type of related party transaction for each related party transaction.
2. Amount and related party transactions given in CFS annexure no. 19, 21 should match with this annexure.

Managing Director/CEO

Statutory Auditors

Name of the Foreign Subsidiary/Joint Venture/Associate: Commercial Indo Bank LLC, Moscow

DISCLOSURE REQUIREMENTS IN RESPECT OF EMPLOYEE BENEFIT PLANS FOR THE YEAR ENDED 31ST MARCH 2025

(Amount in USD in thousands)

I DEFINED BENEFIT OBLIGATIONS

		PENSION PLAN	GRATUITY	Any other plan
A	**Change in the Present value of the Defined Benefit Obligation**			
a	Opening Defined Benefit Obligation as at 1st April*			
b	Current Service Cost			
c	Interest Cost			
d	Past Service Cost (Vested Benefit)			
e	Actuarial Losses /(Gains)			
f	Benefits Paid			
g	Closing Defined Benefit Obligation as at 31st March	0	0	0
B	**Change in Plan Assets**			
a	Opening Fair Value of Plan Assets as at 1st April			
b	Expected Return on Plan Assets			
c	Contributions by Employer			
d	Benefits Paid	0	0	0
e	Actuarial Gains /(Losses)			
f	Closing Fair Value of Plan assets as at 31st March	0	0	0
C	**Reconciliation of present value of obligations and fair value of plan assets**			
a	Present value of funded obligations as at 31st March	0	0	0
b	Fair Value of Plan assets as at 31st March	0	0	0
c	Deficit/(Surplus) (a - b)	0	0	0
d	Unrecognised Past Service Cost (Vested)			
e	Amount not recognised as asset because of limit in paragraph 59(b) of AS 15			
f	Net Liability (Asset) (c - d - e)	0	0	0
D	**Experience Adjustment on Plan Assets**			
E	**Experience Adjustment on Plan Liabilities**			
F	**Net Cost Recognised in the Profit &Loss Account**			
a	Current Service Cost	0	0	0
b	Interest Cost	0	0	0
c	Expected Return on Plan Assets	0	0	0
d	Past Service Cost (Amortised) Recognised			
e	Past Service Cost (Vested Benefits) Recognised			
f	Net Actuarial Losses (Gains) recognised during the year	0	0	0
g	Total Costs of Defined Benefits Plans included in Schedule 16 (Payment to and Provisions for Employees)	0	0	0
G	**Reconciliation of Expected Return and actual return on Plan Assets**			
a	Expected Return on Plan Assets	0	0	0
b	Actuarial Gain/(Loss) on Plan Assets	0	0	0
c	Actual Return on Plan Assets	0	0	0
H	**Reconciliation of Opening & Closing Net Liability (Asset) recognised in Bal Sheet**			
a	Opening Net Liability/(Asset) as at 1st April	0	0	0
b	Expenses as recognised in P&L	0	0	0
c	Employer's Contribution	0	0	0
d	Past Service Cost			
e	Net Liability/Asset recognised in Balance Sheet as at 31st March	0	0	0
I	**Expected contribution in the next financial year (i.e. FY 2025-26)**			

J **Particulars of Investments under Plan Assets of Gratuity Fund, Pension Fund and any other plan as at 31st March**

	Pension Fund		Gratuity Fund		Any other plan	
Category of assets	Amount	% of Plan Assets	Amount	% of Plan Assets	Amount	% of Plan Assets
Central Government Securities						
State Government Securities						
PSU Bonds						
Other Bonds						
FDR/TDR of Banks						
Special Deposits						
Bank A/c						
Insurer Managed Schemes						
Others (e.g. Interest accrued, Mutual Fund etc)						
Total	0	0,00	0	0,00	0	0,00

K Out of above following Investments are made in State Bank Group(State Bank and its subsidiaries/joint Ventures)

	Pension Fund		Gratuity Fund		Any other plan	
Category of assets	Amount	% of Plan Assets	Amount	% of Plan Assets	Amount	% of Plan Assets
Bonds						
Bank Deposits						
FDR/TDR of Banks						
Insurer Managed Schemes						
Others (e.g. Interest accrued, Mutual Fund etc)						
Total	0	0,00	0	0,00	0	0

L Principal Actuarial Assumptions

Particulars	Pension Fund	Gratuity Fund	Any other plan
	Current Year	Current Year	Current Year
Discount Rate			
Expected Rate of Return on Plan Assets			
Attrition Rate			
Salary Escalation			
Any other material assumption			

II Particulars about expense recognised in P&L a/c in respect of Defined Contribution Plans

Name of the defined contribution plan	Amount debited to P&L in 2024-25
Employer's Contribution towards Employees Provident Fund	
Employer's Contribution towards National Pension System	
Employee Pension Scheme under PF Act	
Employer's Contribution towards ESIC	
Other Plans (if any, pleaee specify)	
Other Plans (if any, pleaee specify)	
Other Plans (if any, pleaee specify)	
Total	0

III Particulars about expense recognised in P&L a/c in respect of Other Long Term Employee Benefits

Name of the long term employee benefit	Amount debited to P&L in 2024-25
Privilege Leave (Encashment) including Leave encashment at the time of retirement	
Leave Travel / Fare and Home Travel / Fare Concession (Encashment/Availment)	
Sick Leave	
Silver jubilee/Long Term Service Award	
Resettlement expenses on Superannuation	
Casual Leave	
Retirement Award	
Others (please specify)	
Others (please specify)	
Others (please specify)	
Total	0

Managing Director/CEO

Statutory Auditors

Name of the Foreign Subsidiary/Joint Venture/Associate: Commercial Indo Bank LLC, Moscow

DISCLOSURE REQUIREMENTS IN RESPECT OF EMPLOYEE BENEFIT PLANS FOR THE YEAR ENDED 31ST MARCH 2025

The following tables sets out the status of Providend Fund / Accumulated Compensated Absences (Privilege Leave) as per actuarial **valuation** by the Independent Actuary appointed by entity.

IV DEFINED BENEFIT OBLIGATIONS

(Amount in USD in thousands)

		Provident Fund	Accumulated Compensated Absences (Privilege Leave)
A	**Change in the Present value of the Defined Benefit Obligation**		
a	Opening Defined Benefit Obligation as at 1st April*		
b	Current Service Cost		
c	Interest Cost		
d	Employee Contribution (incluidng VPF)		
e	Actuarial Losses /(Gains)		
f	Benefits Paid		
g	Closing Defined Benefit Obligation as at 31st March	0	0
B	**Change in Plan Assets**		
a	Opening Fair Value of Plan Assets as at 1st April		
b	Expected Return on Plan Assets		
c	Contributions		
d	Benefits Paid		
e	Actuarial Gains /(Losses) on plan Assets		
f	Closing Fair Value of Plan assets as at 31st March	0	0
C	**Reconciliation of present value of obligations and fair value of plan assets**		
a	Present value of funded obligations as at 31st March	0	
b	Fair Value of Plan assets as at 31st March	0	
c	Deficit/(Surplus) (a - b)	0	
d	Net Asset not recognised in Balance Sheet	0	0
D	**Net Cost Recognised in the Profit and Loss Account**		
a	Current Service Cost	0	0
b	Interest Cost	0	0
c	Actuarial (Gains)/Losses		0
d	Expected Return on Plan Assets	0	
e	Interest Shortfall reversed		
f	Total Costs of Defined Benefits Plans included in Schedule 16 (Payment to and Provisions for Employees)	0	0
E	**Reconciliation of Opening & Closing Net Liability (Asset) recognised in Bal Sheet**		
a	Opening Net Liability as at 1st April	0	0
b	Expenses as above	0	0
c	Employer's Contribution		
d	Benefits paid by the employer directly		0
e.	Net Liability/Asset recognised in Balance Sheet as at 31st March	0	0

F Particulars of Investments under Plan Assets of Provident Fund as at 31st March

	Provident Fund	
Category of assets	Amount	% of Plan Assets
Central Government Securities		
State Government Securities		
PSU Bonds		
Other Bonds		
FDR/TDR of Banks		
Special Deposits		
Bank A/c		
Insurer Managed Schemes		
Others (e.g. Interest accrued, Mutual Fund etc)		
Total	0	0,00

G Out of above following Investments are made in State Bank Group(State Bank and its subsidiaries/joint Ventures)

	Provident Fund	
Category of assets	Amount	% of Plan Assets
Bonds		
Bank Deposits		
FDR/TDR of Banks		
Insurer Managed Schemes		
Others (e.g. Interest accrued, Mutual Fund etc)		
Total	0	0,00

H Principal Actuarial Assumptions

Particulars	**Provident Fund**	**Accumulated Compensated Absences (Privilege Leave)**
Discount Rate		
Guaranteed Return		
Attrition Rate		
Salary Escalation		
Any other material assumption		

Managing Director/CEO

Statutory Auditors

Annexure 26

Name of the Foreign Subsidiary/Joint Venture/Associate: Commercial Indo Bank LLC, Moscow

PREMISES TAKEN ON RENT/LEASE BY THE SUBSIDIARY / JOINT VENTURE (IN RESPECT OF UNEXPIRED LEASE ONLY)
CARE: INCLUDE PREMISES TAKEN ON RENT IN THE NAME OF SUBSIDIARY / JOINT VENTURE FOR STAFF RESIDENCE
AS AT 31.03.2025

(Amount in USD in thousands)

Type of Lease	Amount of lease charges/ rent debited to charges account during the year 2024-25	Rent propose/likely to be paid by the Subsidiary / Joint Venture			Whether renewable at the option of the Subsidiary / Joint Venture (Yes / No)	Total no. of Unexpired Lease Agreements
		Total Rent Payable during 2025-2026	Total Rent Payable during 2026-2027 to 2029-	Total Rent Payable from 2030-2031 onwards		
1	2	3	4	5	6	7
Cancellable	359,00	392	1 348	470	Yes	6
Non - Cancellable						
Total	359,00	392,00	1 348,00	470,00		6,00

Managing Director/CEO

Statutory Auditors

Example for filing up the form -

Type of Lease	Amount of lease charges/ rent debited to charges account during the year 2024-25	Rent propose/likely to be paid by the Subsidiary / Joint Venture			Whether renewable at the option of the Subsidiary / Joint Venture (Yes / No)	Total no. of Unexpired Lease Agreements
		Total Rent Payable during 2025-2026	Total Rent Payable during 2026-2027 to 2029-	Total Rent Payable from 2030-2031 onwards		
1	2	3	4	5	6	7
Cancellable	2400000	2400000	9600000	4000000	Yes	240
Non - Cancellable	300000	300000	1200000	500000	No	60
Total	2700000	2700000	10800000	4500000		300

Annexure 27

Name of the Foreign Subsidiary/Joint Venture/Associate: Commercial Indo Bank LLC, Moscow

PREMISES GIVEN ON RENT/LEASE BY THE SUBSIDIARY / JOINT VENTURE (IN RESPECT OF UNEXPIRED LEASE CARE: DO NOT INCLUDE PREMISES ALLOTTED TO STAFF FOR THEIR RESIDENCE AS AT 31.03.2025

(Amount in USD in thousands)

Type of Lease	Proportionate Original cost of such premises	Proportionate accumulated depreciation of such premises upto 31.03.2025	Depreciation of such premises for the year ended 31.03.2025	Rent to be received by the Subsidiary / Joint Venture			Amount of disputed rent, if any, recognised as income
				Total Rent receivable during 2025-2026	Total Rent receivable during 2026-2027 to 2029-2030	Total Rent receivable from 2030-2031 onwards	
1	2	3	4	5	6	7	8
Cancellable							
Non - Cancellable							

Managing Director/CEO

Statutory Auditors

Example for filing up the form-

Type of Lease	Proportionate Original cost of such premises	Proportionate accumulated depreciation of such premises upto 31.03.2025	Depreciation of such premises for the year ended 31.03.2025	Rent to be received by the Subsidiary / Joint Venture			Amount of disputed rent, if any, recognised as income
				Total Rent receivable during 2025-2026	Total Rent receivable during 2026-2027 to 2029-2030	Total Rent receivable from 2030-2031 onwards	
1	2	3	4	5	6	7	8
Cancellable	5000000	4200000	80000	1200000	4800000	1200000	0
Non - Cancellable	5000	4200	80	1200	4800	1200	0

Annexure 28

Name of the Foreign Subsidiary/Joint Venture/Associate: Commercial Indo Bank LLC, Moscow

PREMISES TAKEN ON RENT/LEASE BY THE SUBSIDIARY (DATA REQUIRED IN RESPECT OF EXPIRED LEASE AS AT 31.03.2025)
CARE: INCLUDE PREMISES TAKEN ON RENT IN THE NAME OF SUBSIDIARY FOR STAFF RESIDENCE
POSITION AS AT 31.Mar.25

(Amount in USD in thousands)

Branch code	Premises	Date of Expiry of the rent/lease agreement	Rent being paid per month	Whether landlord has formally requested for increase (Yes/No)	Rent Demanded by Landlord- per month	Rent proposed/likely to be proposed by the subsidiary / JV	Diff (Rent proposed by subsidiary / JV minus current rent)	Date from which increased rent is likely to be effective	No. of Months	Total provision required	Provision, if any, already held	Additional Provision required
1	2	3	4	5	6	7	8=7-4	9	10	11=10x8	12	13=11-12
							0			0		0
							0			0		0
							0			0		0
							0			0		0

Managing Director/CEO

Statutory Auditors

Example- for filling the form

Branch code	Premises	Date of Expiry of the rent/lease agreement	Rent being paid per month	Whether landlord has formally requested for increase (Yes/No)	Rent Demanded by Landlord- per month	Rent proposed/likely to be proposed by the subsidiary / JV	Diff (Rent proposed by subsidiary / JV minus current rent)	Date from which increased rent is likely to be effective	No. of Months	Total provision required	Provision, if any, already held	Additional Provision required
1	2	3	4	5	6	7	8=7-4	9	10	11=10x8	12	13=11-12
101	Branch's premises	31-Dec-2024	100 000	Yes	200 000	200 000	100 000	31-Dec-2024	3,00	300000	0	300000
102	ATM's premises	31-Dec-2024	25 000	No	25 000	25 000	0	31-Dec-2024	3,00	0	0	0

A) Checklist for Annexure 26

a). Annexure 26 is Premises taken on rent/lease by the subsidiary / joint venture (data required in respect of unexpired lease as at 31.03.2025).

b) The data in respect of Premises where the subsidiary / joint venture is the tenant/lessee is required to be given. Please ensure that the premises taken on rent in name of Subsidiary / Joint Venture for Staff Residence are also included in the Annexure.

c) Rent proposed to be paid in next one year , from 2nd to 5th year and from 6th year to the expiry of the lease term should be shown under respective columns. In case the agreement provides for increase after certain years, the same should be considered

d) Check the Rent/lease Agreement to ascertain the type of lease i.e. Cancellable Lease or Non - Cancellable Lease as per Accounting Standard 19 (Leases) and report accordingly in the statement.

e) It may be noted that while Subsidiary / Joint Venture will be reporting one single line item based on type of leases but they must have branch wise break up as a back-up for audit purpose.

B) Checklist for Annexure 27

a) Annexure 27 is for Premises given on rent/lease by the subsidiary / joint venture. (data required in respect of Unexpired lease as at 31.03.2025) .

b) Please ensure that premises allotted to staff for their residence are not included in this Annexure.

c) Check the Rent/lease Agreement to ascertain the type of lease i.e. Cancellable Lease or Non - Cancellable Lease as per Accounting Standard 19 (Leases) and report accordingly in the statement.

d) In case part of premises is given on lease then only the proportionate Original Cost, accumulated depreciation and depreciation for the year has to be reported under col. No.2, 3 & 4 respectively.

e) It may be noted that while Subsidiary / Joint Venture will be reporting one single line item based on type of leases but they must have branch wise break up as a back-up for audit purpose.

C) Checklist for Annexure 28

a) Annexure 28 is Premises taken on rent/lease by the subsidiary / joint venture (data required in respect of expired lease as at 31.03.2025). Please ensure that the premises taken on rent in name of subsidiary / joint venture for Staff Residence are also included in the Annexure.

b) In case the rent agreement has expired and the landlord has not raised any demand, the rent being paid presently should be shown in column 6 & column 7 also. In case the landlord has raised formal demand, the new demanded rent may be reported under Column 6.

c) In case the Subsidiary / Joint Venture has finalized the rent with the landlord, the same rent may be reported under Col 7 and if still under negotiation, then the rent as per subsidiaries's offer to the landlord may be reported in the said column.