

The Listing Department,
BSE Limited,
Phiroje Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400001
BSE SCRIP Code: 500112
CC/S&B/AND/2025-26/195

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, C / 1, 'G' Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051
NSE SCRIP Code: SBIN

16.06.2025

Madam/ Sir,

Scrutiniser Report and Voting Results of Annual General Meeting

The Annual General Meeting of the shareholders of State Bank of India was held through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) on Friday, 13.06.2025 2025 at 2.30 PM (IST) to transact the following business:

“To discuss and adopt the Balance Sheet and the Profit and Loss Account of the State Bank of India made up to the 31st day of March 2025; the report of the Central Board on the working and activities of the State Bank of India for the period covered by the Accounts; and the Auditor’s Report on the Balance Sheet and Accounts.”

In terms of Regulation 44(3) of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit:

- Report of Scrutiniser; and
- Voting Results of remote e-voting and e-voting at the Annual General Meeting.

Yours faithfully,



(Aruna N Dak)
DGM (Compliance & Company Secretary)
Encl: A/a

B&A
BHANDARI & ASSOCIATES
COMPANY SECRETARIES

**Consolidated Scrutinizer's Report on Remote E-Voting and E-Voting at the 70th
Annual General Meeting of State Bank of India**
[Pursuant to section 108 of the Companies Act, 2013 and
Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman of 70th Annual General Meeting of
State Bank of India
Corporate Centre, 14th Floor,
State Bank Bhavan,
Madame Cama Road,
Mumbai – 400021

Dear Sir,

I, Manisha Maheshwari, Partner of M/s. Bhandari & Associates, Company Secretaries, have been appointed as a Scrutinizer by the State Bank of India ("the Bank") for the purpose of scrutinizing the voting by electronic means i.e. remote e-voting and through e-voting system at the 70th Annual General Meeting ("AGM") of the shareholders of the Bank, pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended, on the resolution contained in the Notice of the 70th AGM of the shareholders of the Bank, held on Friday, June 13, 2025 at 2.30 p.m. (IST) through Video Conferencing (VC)/Other Audio Visual Means (OAVM) in a fair and transparent manner.

The management of the Bank is responsible to ensure compliance with the provisions of the Act and the rules made thereunder including Ministry of Corporate Affairs ("MCA") General Circular No. 14/2020 dated April 8, 2020 and the subsequent circulars issued in this regard from time to time, the latest being Circular No. 09/2024 dated September 19, 2024 (hereinafter collectively referred to as "MCA Circulars") and the Securities and Exchange Board of India ("SEBI") Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and the subsequent circulars issued in this regard from time to time, the latest being Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 (hereinafter collectively referred to as "SEBI Circulars") issued by SEBI and other provisions of the Listing Regulations and the SEBI Master Circular No. SEBI/HO/AFD/AFD-PoD-2/P/CIR/2024/70 for Foreign Portfolio Investors, Designated Depository participants and Eligible Foreign Investors dated May 30, 2024 relating to voting through electronic means by remote e-voting and e-voting at the AGM by the shareholders on the resolution proposed in the Notice of the 70th AGM of the Bank.



My responsibility as a scrutinizer for the e-voting process is restricted to prepare the Scrutinizer Report on the votes cast "in favour" or "against" the resolution(s) based on the reports generated from the e-voting system provided by the National Securities Depository Limited ("NSDL"), the authorized service provider for extending the facility of electronic voting to the shareholders of the Bank.

Further to the above, I submit my report as under:

- (i) Pursuant to the provisions of Regulation 44 of the Listing Regulations and Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, MCA Circulars and SEBI Circulars, the Bank has availed the e-voting facility offered by NSDL for conducting remote e-voting prior to AGM and e-voting at the AGM by the Shareholders who attended the AGM through VC / OAVM and who had not cast their vote through remote e-voting.
- (ii) In terms of MCA Circulars and SEBI Circulars, the Bank had sent the Notice of AGM along with Annual Report for the Financial Year 2024-25 in electronic form only to its shareholders who have registered their e-mail addresses with their respective Depository Participants.
- (iii) The Notice of the AGM was published in the Gazette of India on May 05, 2025 and public advertisement with respect to dispatch of notices and conducting of voting through electronic means was published in an English and Hindi newspaper "Business Standard" and a vernacular newspaper "Aapla Mahanagar" of wide circulation in their respective editions dated May 22, 2025.
- (iv) The shareholders of the Bank holding shares as on the cut-off date i.e. Thursday, March 13, 2025 determined as per Regulation 31 of the State Bank of India General Regulations, 1955 were entitled to vote on the resolutions as set out in the Notice of the AGM.
- (v) The voting period for remote e-voting commenced on Monday, June 09, 2025 at 10:00 a.m. and ended on Thursday, June 12, 2025 at 5:00 p.m. and thereafter, the voting portal was blocked forthwith.
- (vi) On Friday, June 13, 2025, after the conclusion of AGM, the report on the e-voting carried at the AGM and remote e-voting process were unblocked by me in the presence of two witnesses Ms. Dhruvi Shroff and Ms. Palak Vora.
- (vii) I have scrutinized and verified the votes cast through remote e-voting and e-voting at the AGM based on the data generated from NSDL e-voting portal.

I now submit my Consolidated Report on the Results of the remote e-voting and e-voting at the AGM in respect of said resolution as under:



Resolution No. 1:

Adoption of the Balance Sheet and the Profit and Loss Account of the State Bank of India made up to the 31st day of March 2025; the report of the Central Board on the working and activities of the State Bank of India for the period covered by the Accounts; and the Auditor's Report on the Balance Sheet and Accounts.

(i) Voted **in favour** of the resolution:

Mode of voting	Number of members voted	Number of votes cast by Members*	% of total number of valid votes cast
E-voting at AGM	12	84	100
Remote e-voting	4,244	15,50,03,358	99.90
Total	4,256	15,50,03,442	99.90

(ii) Voted **against** the resolution:

Mode of voting	Number of members voted	Number of votes cast by Members*	% of total number of valid votes cast
E-voting at AGM	0	00	0
Remote e-voting	44	1,54,106	0.10
Total	44	1,54,106	0.10

(iii) Invalid votes:

Mode of voting	Number of Members voted	Number of votes cast by Members*
E-voting at AGM	0	0
Remote e-voting	0	0
Total	0	0

**Pursuant to Regulation 31 of the State Bank of India General Regulations, 1955, members are entitled to one vote for every fifty equity shares held by them.*



- (viii) The resolution mentioned in the Notice of the AGM dated May 03, 2025 as per the details above stand passed with the requisite majority.
- (ix) The electronic data and all other relevant records relating to the e-voting is under my safe custody and all will be handed over to the DGM (Compliance and Company Secretary) for preserving safely after the Chairman considers, approves and signs the minutes of the 70th AGM.

Yours Faithfully,

For **Bhandari & Associates**

Company Secretaries

Unique Identification No.: P1981MH043700

Peer Review Certificate No.: 6157/2024

**MANISHA
MAHESHWARI**

Digitally signed by MANISHA MAHESHWARI
DN: cn=IN, o=PERSONAL,
pseudonym=ebab2ef6f45d110a3a75ef06ac43,
2.5.4.20=877a4326e922d5e0580b3150bc05ec74898
f74ba0961895e7005fa1a876075, postalCode=401101,
st=Maharashtra,
serialNumber=556510549e42dff68e712860159a526
73afce48deec20188b47067430c2a454, cn=MANISHA
MAHESHWARI
Date: 2025.06.13 20:26:48 +05'30'

Manisha Maheshwari

Partner

FCS No.: 13272; C P No.: 11031

Mumbai | June 13, 2025

ICSI UDIN: F013272G000597438



Shroff

Witness 1: Dhruvi Shroff

Palak

Witness 2: Palak Vora

COUNTER SIGNED BY:

For **State Bank of India**

Manoj Kumar Sinha

Manoj Kumar Sinha
GM (Shares & Bonds)
(Under Authority by the Chairman)

General information about company

Scrip code	500112
NSE Symbol	SBIN
MSEI Symbol	NOTLISTED
ISIN	INE062A01020
Name of the company	STATE BANK OF INDIA
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	13-06-2025
Start time of the meeting	02:30 PM
End time of the meeting	04:10 PM

Scrutinizer Details

Name of the Scrutinizer	Manisha Maheshwari
Firms Name	Bhandari & Associates
Qualification	CS
Membership Number	13272
Date of Board Meeting in which appointed	18-03-2025
Date of Issuance of Report to the company	13-06-2025

Voting results

Record date	06-06-2025
Total number of shareholders on record date	3929572
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	1
b) Public	166
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To discuss and adopt the Balance Sheet and the Profit and Loss Account of the State Bank of India made up to the 31st day of March 2025; the report of the Central Board on the working and activities of the State Bank of India for the period covered by the Accounts; and the Auditor's Report on the Balance Sheet and Accounts				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5079775288	101595505	2	101595505	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		5079775288	101595505	2	101595505	0	100
Public- Institutions	E-Voting	3099829865	53530956	1.7269	53377514	153442	99.7134	0.2866
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3099829865	53530956	1.7269	53377514	153442	99.7134
Public- Non Institutions	E-Voting	745014881	31087	0.0042	30423	664	97.8641	2.1359
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		745014881	31087	0.0042	30423	664	97.8641
Total		8924620034	155157548	1.7385	155003442	154106	99.9007	0.0993
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0