INDEPENDENT AUDITOR'S REPORT

To: Shareholders Of Commercial Indo Bank (LLC)

From: BDO Unicon AO (Russia)

Date: 28.04.2020

Subject: Independent Auditor's Report on Special Purpose Financial Information of Commercial Indo Bank (LLC) Moscow/Russia for the year ended 31 March 2020 prepared for the purpose of consolidation in accordance with the requirements set out in the instructions of State Bank of India (further - Special Purpose Financial Information)

Name of component:
Commercial Indo Bank (LLC) (Russia)

As requested in your instructions, we have audited, for the purpose of your audit of the consolidated financial statements of State Bank of India (SBI), the accompanying Special Purpose Financial Information of Commercial Indo Bank (LLC) Moscow/Russia as at 31 March 2020 and for the year then ended of the accompanying financial reporting package.

Responsibility for the Special Purpose Financial Information

The management is responsible for the preparation in English language, presentation and translation in USD dollars of this Special Purpose Financial Information in accordance with requirements to financial reporting contained in the instructions of State Bank of India (SBI). This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Special Purpose Financial Information that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances. This Special Purpose Financial Information has been prepared solely to enable State Bank of India (SBI) to prepare its consolidated financial statements.

Auditor's Responsibility

Our responsibility is to express an opinion on this Special Purpose Financial Information based on our audit. We conducted our audit in accordance with SBI Group Audit Instructions. As requested, our audit procedures also included the additional procedures identified in your instructions. SBI Group Audit Instructions require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the special purpose financial information is free from material misstatement. As requested by you, we planned and performed our audit using the materiality level specified in your instructions, which is different than the materiality level that we would have used had we been designing the audit to express an opinion on the financial information of the component alone.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Special Purpose Financial Information. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Special Purpose Financial Information, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and presentation of the Special Purpose Financial Information in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, made by management, as well as evaluating the overall presentation of the Special Purpose Financial Information.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion. The conclusions reached in forming our opinion are based on the component materiality level specified by you in the context of the audit of the consolidated financial statements of the group.

Opinion

In our opinion, the accompanying Special Purpose Financial Information of Commercial Indo Bank (LLC) (Russia) as of 31 March 2020 and for the year then ended has been prepared, in all material respects, in accordance with the requirements contained in the instructions of State Bank of India.

Restriction on Use and Distribution

This Special Purpose Financial Information has been prepared for the purposes of providing information to State Bank of India to enable it to prepare the consolidated financial statements of the group. The Special Purpose Financial Information may, therefore, not be suitable for another purpose.

This report is intended solely for State Bank of India and J. C. Bhalla & Co (JCB) and should not be used by or distributed to other parties.

Auditor Anton Efremov

Auditor's signature

Date 29 April 2020

«БДО Юникон» АКЦИОНЕРНОЕ ОБЩЕСТВО * ОГРН 1037739271701 * МОСКВА *

Auditor's address suite 50, office I, 3 floor, section 11, block 1, bldg. 125 Warshavskoye Shosse, Moscow, 117587, Russia

Annexure" A"

Name of the Foreign Subsidiary / Joint Venture: Commercial Indo Bank LLC

(Amount in thousands in local currency)

Balance Sheet as on 31.03.2020

		Name of the Currency	USD
Capital and Liabilities	**Sch No.**	**As at 31st March 2020**	**As at 31st March 2019**
Equity Share Capital	1	36 667	36 667
Reserves and Surplus	2		
Balance brought forward (as at 01.04.2019)		(6 957)	(863)
Add / (Less) :			
Addition in Share Premium		-	-
Addition in Foreign Currency Translation Reserve		(7 431)	(3 987)
Profit/(Loss) for the period 01.04.2019 to 31.03.2020		**3 052**	**(456)**
Mark to Market of AFS securities for 01.04.2019 to 31.03.2020		1 779	(1 651)
Other Adjustments (Pl. specify)			
Other Adjustments (Pl. specify)			
Other Adjustments (Pl. specify)			
Balance carried over as at 31.03.2020		(9 557)	(6 957)
Deposits	3	19 249	14 303
Borrowings	4	-	21 250
Other Liabilities and Provisions	5	2 067	6 859
TOTAL		**48 426**	**72 122**

Assets	**Sch No.**	**As at 31st March 2020**	**As at 31st March 2019**
Cash and Balances with Reserve Bank of India	6	61	185
Balances with banks and money at call & short notice	7	24 698	26 481
Investments	8	14 297	33 675
Advances (Net)	9	8 060	9 843
Fixed Assets	10	658	24
Other Assets	11	652	1 914
TOTAL		**48 426**	**72 122**

Contingent Liabilities	12	2 755	2 587
Bills for Collection		-	-

Profit and Loss Account for the year ended 31.03.2020

I. INCOME	Sch No.	31st March 2020	31st March 2019
Interest earned	13	3 254	4 846
Other Income	14	2 183	1 990
Total Income		**5 437**	**6 836**

II. EXPENDITURE	Sch No.	31st March 2020	31st March 2019
Interest expended	15	249	1 539
Operating expenses	16	1 442	3 330
Provisions and contingencies		694	2 423
Total Expenditure		**2 385**	**7 292**

III. PROFIT		
Net Profit / (Loss) for the year	**3 052**	**(456)**
Add: Brought forward Profit / (Loss) as at 1st April 2019	-	
TOTAL	**3 052**	**(456)**

IV. APPROPRIATIONS		
Transfer to Statutory Reserves		
Transfer to Capital Reserves		
Transfer to Investment Reserves		
Transfer to Revenue & Other Reserves	3 052	(456)
Other Adjustments (Pl. specify)		
Other Adjustments (Pl. specify)		
Final Dividend		
Interim Dividend		
Tax on Final Dividend		
Tax on Interim Dividend		
Balance carried to Balance Sheet		
Total	**3 052**	**(456)**

Managing Director / CEO **Statutory Auditors**

Annexure "A"

Name of the Foreign Subsidiary / Joint Venture: Commercial Indo Bank LLC

(Amount in thousands in local currency)

Particulars	Name of the Currency As at 31st March 2020	USD As at 31st March 2019
SCHEDULE 1 - EQUITY SHARE CAPITAL		
Authorised Equity Share Capital - shares of Rs. /- each	36 667	36 667
Issued, Subscribed and Paid-up Equity Share Capital - equity shares of Rs. /- each	36 667	36 667
(Previous year equity shares of Rs. each)		
TOTAL	36 667	36 667
SCHEDULE 2 - RESERVES & SURPLUS		
I. Statutory Reserves		
Opening Balance	-	
Additions during the year		
Deductions during the year		
Total I	-	-
II. Capital Reserves		
Opening Balance	-	
Additions during the year		
Deductions during the year		
Total II	-	-
III. Share Premium		
Opening Balance	-	
Additions during the year		
Deductions during the year		
Total III	-	-
IV. Investment Reserve		
Opening Balance	-	
Additions during the year		
Deductions during the year		
Total IV	-	-
V Foreign Currency Translation Reserve		
Opening Balance	(29 109)	(25 122)
Additions during the year	(7 431)	(3 987)
Deductions during the year		
Total V	(36 540)	(29 109)
VI Revaluation Reserve on Fixed Assets		
Opening Balance	-	
Additions during the year		
Deductions during the year		
Total VI	-	-
VII Revenue and Other Reserves		
Opening Balance	23 422	23 878
Additions during the year	3 052	(456)
Deductions during the year		
Total VII	26 474	23 422
VIII Available for Sale (AFS) Reserve		
Opening Balance	(1 270)	381
Additions during the year	1 779	(1 651)
Deductions during the year		
Total VIII	509	(1 270)
IX Balance in Profit and Loss Account	-	-
GRAND TOTAL (I+II+III+IV+V+VI+VII+VIII+IX)	(9 557)	(6 957)
SCHEDULE 3 - DEPOSITS		
A. I. Demand Deposits		
(i) From Banks	2 196	2 465
(ii) From Others	10 613	6 173
II. Savings Bank Deposits		
III. Term Deposits		
(i) From Banks		
(ii) From Others	6 440	5 665
Total	19 249	14 303
B. I. Deposits of Branches in India	2 196	
II. Deposits of Branches outside India	17 053	14 303

Name of the Foreign Subsidiary / Joint Venture: Commercial Indo Bank LLC

(Amount in thousands in local currency)

	Name of the Currency		USD
	Particulars	**As at 31st March 2020**	**As at 31st March 2019**
	SCHEDULE 4 - BORROWINGS		
I.	**Borrowings in India**		
	(i) Reserve Bank of India		
	(ii) Other Banks		
	(iii) Other institutions and agencies		
	(iv) Innovative Perpetual Debt Instruments (IPDI) - AT - 1 Bonds		
	(v) Subordinated Debts and Bonds - Tier - II		
	(vi) Redeemable Cumulative Preference Shares (RCPS)		
	Total I	-	-
II.	**Borrowings outside India**		
	(i) Borrowings and Refinance outside India		21 250
	- From banks		
	- From other institutions and agencies		
	(ii) Innovative Perpetual Debt Instruments (AT - 1 Bonds)		
	(iii) Subordinated Debts and Bonds (Tier - II)		
	(iv) Redeemable Cumulative Preference Shares (RCPS)		
	Total II	-	21 250
	GRAND TOTAL (I+II)	-	21 250
	Secured Borrowings included in I & II above		
	SCHEDULE 5 - OTHER LIABILITIES & PROVISIONS		
I.	Bills payable		
II.	Inter Bank adjustments		
III.	Inter - Office adjustments (net)	187	431
IV.	Interest accrued		
V.	Deferred Tax Liabilities (Net)		
VI	Income Tax Provisions / Liabilities (Net) *(i.e. other than Deferred Tax , TDS & TCS Liabilities)*	518	
VII.	Liabilities relating to Policyholders in Insurance Business		
VIII.	Provision for Standard Assets **including provision for unhedged foreign currency exposure**	640	509
IX.	Others (including provisions)	722	5 919
	Total	2 067	6 859
	SCHEDULE 6 - CASH AND BALANCES WITH RESERVE BANK OF INDIA		
I.	Cash in hand (including foreign currency notes and gold)	61	185
II.	Balances with **Reserve Bank of India**		
	(i) In Current Account		
	(ii) In Other Accounts		
	Total	61	185
	SCHEDULE 7 - BALANCES WITH BANKS & MONEY AT CALL & SHORT NOTICE		
I.	In India		
	(i) Balances with banks	88	24
	(a) In Current Account		
	(b) In Other Deposit Accounts		
	(ii) Money at call and short notice		
	(a) With banks		
	(b) With Other Institutions		
	TOTAL I	88	24
II.	Outside India		
	(i) In Current Account	10 876	315
	(ii) In Other Deposit Accounts	2 336	26 142
	(iii) Money at call and short notice	11 398	
	TOTAL II	24 610	26 457
	GRAND TOTAL (I and II)	24 698	26 481

Name of the Foreign Subsidiary / Joint Venture: Commercial Indo Bank LLC

(Amount in thousands in local currency)

	Particulars	As at 31st March 2020	As at 31st March 2019
	Name of the Currency	USD	
	SCHEDULE 8 - INVESTMENTS		
I.	**Investment in India in**		
	(i) Government Securities		
	(ii) Other Approved Securities		
	(iii) Shares		
	(iv) Debentures and Bonds		
	(v) Group Subsidiaries and/or Joint ventures (e.g. SBI Foundation)		
	(vi) Group Associates		
	(vii) Others (Units of mutual funds, commercial papers, etc.)		
	TOTAL I	-	-
II.	**Investment Outside India in**		
	(i) Government Securities (including local authorities)	14 297	22 520
	(ii) Other Approved Securities		
	(iii) Shares		11 155
	(iv) Debentures and Bonds		
	(v) Group Subsidiaries and/or Joint ventures abroad (e.g. State Bank of India Servicos Limitada, Brazil)		
	(vi) Group Associates		
	(vii) Others (Units of mutual funds, commercial papers, etc.)		
	TOTAL II	14 297	33 675
	GRAND TOTAL (I and II)	14 297	33 675
III.	**Investment in India in**		
	(i) Gross Value of Investments		
	(ii) Aggregate of Provisions / Depreciation	-	
	(iii) Net Investments (vide I above)	-	-
IV.	**Investment Outside India in**		
	(i) Gross Value of Investments	14 484	36 922
	(ii) Aggregate of Provisions / Depreciation	187	3 247
	(iii) Net Investments (vide II above)	14 297	33 675
	GRAND TOTAL (III and IV)	14 297	33 675
	SCHEDULE 9 - ADVANCES		
A.	(I) Bills purchased and discounted		
	(II) Cash Credits, Overdrafts and Loans repayable on demand	6 727	9 483
	(III) Term Loans	1 333	360
	Total (A)	8 060	9 843
B.	(I) Secured by tangible assets (including advances against Book Debts)	6 032	9 525
	(II) Covered by Bank/Government Guarantees	1 633	
	(III) Unsecured	395	318
	Total (B)	8 060	9 843
C.	(I) Advances in India		
	(i) Priority Sector		
	(ii) Public Sector		
	(iii) Banks		
	(iv) Others		
	Sub Total (C.I)	-	-
	(II) Advances outside India		
	(i) Due from banks		
	(ii) Due from others		
	(a) Bills purchased and discounted		
	(b) Syndicated loans		
	(c) Others	8 060	9 843
	Sub Total (C.II)	8 060	9 843
	Total C = (C.I+ C.II)	8 060	9 843
	NOTE: Total of A = Total of B = Total of C		

Name of the Foreign Subsidiary / Joint Venture: Commercial Indo Bank LLC

(Amount in thousands in local currency)

	Particulars	Name of the Currency As at 31st March 2020	USD As at 31st March 2019
	SCHEDULE 10 - FIXED ASSETS		
I.	**Premises**		
	At cost as on 31st March of the preceding year	-	
	Additions during the year		
	Deductions during the year		
	Accumulated Depreciation to date		
	TOTAL I	-	-
II.	**Other Fixed Assets (including furniture and fixtures) #**		
	At cost as on 31st March of the preceding year	309	309
	Additions during the year	27	
	Deductions during the year		
	Accumulated Depreciation to date	303	285
	TOTAL II	33	24
III.	**Leased Assets (including assets taken on Finance lease)**		
	At cost as on 31st March of the preceding year	-	
	Additions during the year	677	
	Deductions during the year		
	Accumulated Depreciation to date	52	
	SUB-TOTAL III	625	-
	Add/ (Less): Lease Adjustments and Provisions		
	TOTAL III	625	-
IV	**Assets under Construction (including Premises)**		
	GRAND TOTAL (I+II+III+IV)	658	24
#	Other Fixed Assets includes Leased-hold improvement/development on operating leases.		
	SCHEDULE 11 - OTHER ASSETS		
I.	Inter bank adjustments		
II.	Inter - Office adjustments (net)		
III.	Interest accrued	8	
IV.	Tax paid in advance / tax deducted at source (Net)		82
V.	Stationery & Stamps		
VI.	Non-banking assets acquired in satisfaction of claims		
VII.	Deferred tax asset (Net)	326	582
VIII.	Deposits placed with NABARD/SIDBI/NHB etc. for meeting shortfall in priority sector lending (e.g. RIDF, etc.)		
IX.	Others excluding Intangible Assets	318	1 250
X.	Intangible Assets :		
	(a) Deferred Revenue Expenditure		
	(b) MAT Credit Balance		
	(c) Other Intangible Assets (pl. specify)		
	(d) Other Intangible Assets (pl. specify)		
	TOTAL	652	1 914
	SCHEDULE 12 - CONTINGENT LIABILITIES		
I.	Claims against the entity not acknowledged as debts		
II.	Income Tax , Service Tax and other Statutory & Regulatory Demands / liabilities (net -off provisions)		
III.	Liability for partly paid investments / Venture Funds		
IV.	Liability on account of outstanding forward exchange contracts		
V.	Guarantees given on behalf of constituents		
	(a) In India	440	1 662
	(b) Outside India		
VI.	Acceptances, endorsements and other obligations		
VII.	Notional amount of outstanding Derivative contracts other-than Forward exchange contracts		
VIII.	Other items for which the entity is contingently liable	2 315	925
	TOTAL	2 755	2 587
	Bills for collection		

Name of the Foreign Subsidiary / Joint Venture: Commercial Indo Bank LLC

(Amount in thousands in local currency)

	Particulars	As at 31st March 2020	As at 31st March 2019
	Name of the Currency	USD	
	SCHEDULE 13 - INTEREST EARNED		
I.	Interest / discount on advances/ bills	1 118	1 249
II.	Income on Investments	1 136	2 163
III.	Interest on balances with Reserve Bank of India and other inter-bank funds	1 000	1 434
IV.	Others	-	
	TOTAL	3 254	4 846
	SCHEDULE 14 - OTHER INCOME		
I.	Commission, exchange and brokerage	352	1 510
II.	Profit/ (Loss) on sale of investments (Net)	1 126	73
III.	Profit/ (Loss) on revaluation of investments (Net)	-	
IV.	Profit/(Loss) on sale of land, buildings and other assets (Net)	-	
V.	Profit/ (Loss) on sale of leased assets (Net)	-	
VI.	Profit/ (Loss) on exchange transactions (Net)	333	407
VII.	Income earned by way of dividends, etc.,from group subsidiaries / joint ventures and/or group associates abroad/in India (e.g. DFHI, CCIL etc.)	-	
VIII.	Income from Finance Lease	-	
IX.	Credit Card membership/ service fees	-	
X.	Life Insurance Premium (net)	-	
XI.	General Insurance Premium (net)	-	
XII.	Share of earnings from associates		
XIII.	Recoveries made in write-off non-performing accounts	-	
XIV	Miscellaneous income	372	
	TOTAL	2 183	1 990
	SCHEDULE 15 - INTEREST EXPENDED		
I.	Interest on deposits	131	140
II.	Interest on Reserve Bank of India/ Inter-bank borrowings	118	1 399
III.	Others	-	
	TOTAL	249	1 539

Name of the Foreign Subsidiary / Joint Venture: Commercial Indo Bank LLC

(Amount in thousands in local currency)

	Particulars	As at 31st March 2020	As at 31st March 2019
		Name of the Currency	**USD**
	SCHEDULE 16 - OPERATING EXPENSES		
I.	Payments to and provisions for employees	1 101	742
II.	Rent, taxes and lighting	332	860
III.	Printing & Stationery	54	174
IV.	Advertisement and publicity	-	
V	Depreciation on		
	(a) Fixed Assets other than Leased Assets	18	12
	(b) Leased Assets	52	
VI.	Directors' fees, allowances and expenses	-	
VII.	Auditors' fees and expenses (including branch auditors' fees and expenses)	-	
VIII.	Law charges	3	1
IX.	Postages, Telegrams, Telephones, etc.	64	61
X.	Repairs and maintenance	-	
XI.	Insurance Expenses	-	
XII.	Other Operating Expenses relating to Credit Card Operations	-	
XIII.	Other Operating Expenses relating to Life Insurance	-	
XIV.	Other Operating Expenses relating to General Insurance	-	
XV.	Other Expenditure	(182)	1 480
	TOTAL	1 442	3 330

	SCHEDULE : PROVISIONS & CONTINGENCIES (charged off to P & L a/c)		
	Provision for Income Tax (Current tax)	-	1 282
	Provision for Income Tax (Deferred tax)	(643)	(563)
	Write - Back of Provision for Income Tax of earlier years	698	
	Provision for other taxes	-	
	Provision for Standard Assets	452	570
	Provision for NPAs	-	
	Provision for Restructured Assets	-	
	Provision for investments in India	-	
	Provision for investments outside India	187	1 134
	Provision for RRBs/Subsidiaries/Joint Ventures	-	
	Provision on other assets	-	
	Other Provisions (Please Specify)	-	
	Other Provisions (Please specify)	-	
	Other Provisions (Please specify)	-	
	Total Provisions & Contingencies	694	2 423

Managing Director / CEO **Statutory Auditors**

Annexure 1

Name of the Foreign Subsidiary / Joint Venture: Commercial Indo Bank LLC

Adjustments for non-uniform accounting policies - Investments

(Amount in thousands in local currency)

INVESTMENTS	Valuation as per subsidiary/JV's Balance Sheet (Column 1)	Valuation for CFS (Column 2)	Difference (Column 3) =Col 1 - Col 2
A. Investments in India			
a. Government Securities	0		0
b. Other Approved Securities	0		0
c. Shares	0		0
d. Debentures & Bonds	0		0
e. Group Subsidiaries and / or Joint Ventures (e.g. SBI Foundation)	0		0
f. Group Associates	0		0
etc.)	0		0
Total Investments in India	0	0	0
B. Investments outside India			
a. Government Securities (including local authorities)	14297	14297	0
b. Other Approved Securities	0		0
c. Shares	0		0
d. Debentures & Bonds	0		0
e. Group Subsidiaries and/or Joint ventures abroad (e.g. State Bank of India Servicos Limitada, Brazil)	0		0
f. Group Associates	0		0
g. Other Investments (Units of mutual funds, commercial papers, etc.)	0		0
Total Investments outside India	14297	14297	0
Total (A+B) (column 1 should tally with sch.8 total)	14297	14297	0
C. Investments in India			
a. Gross value of Investments in India	0		0
b. Aggregate of Provisions/Depreciation	0		0
c. Net Investments in India (a - b)	0	0	0
D. Investments outside India			
a. Gross Investments outside India	14484	14484	0
b. Aggregate of Provisions/Depreciation	187	187	0
c. Net Investments outside India (a - b)	14297	14297	0
Total (C+D) (column 1 should tally with sch.8 total)	14297	14297	0

Certified that valuation of investments in column 2 has been arrived at in line with the Accounting Policies followed by the State Bank of India.

Managing Director/CEO **Statutory Auditors**

Annexure 2

Name of the Foreign Subsidiary / Joint Venture: Commercial Indo Bank LLC

Adjustments for non-uniform accounting policies - Advances

(Amount in thousands in local currency)

	ADVANCES	*Valuation as per subsidiary/JV's Balance Sheet (Column 1)*	*Valuation for CFS (as per policy included in Note below) (Column 2)*	*Difference (Column 3) =Col 1 - Col 2*
	Bills purchased & discounted	*0*		0
	Cash credits, Overdrafts & loans repayable on demand	*6727*	6727	0
	Term Loans	*1333*	1333	0
A	**Sub-total (Column 1 should tally with Schedule 9 of the BS)**	*8060*	*8060*	*0*
	Secured by tangible assets (including advances against Book Debts)	*6032*	6032	0
	Covered by bank/ Government guarantees	*1633*	1633	0
	Unsecured	*395*	395	0
B	**Sub-total (Column 1 should tally with Schedule 9 of the BS)**	*8060*	*8060*	*0*
	Advances in India			
	Priority Sector	*0*		0
	Public Sector	*0*		0
	Banks	*0*		0
	Others	*0*		0
	Sub-total (C1)	*0*	*0*	*0*
	Advances outside India			
	Dues from banks	*0*		0
	Dues from others			
	Bills purchased & discounted	*0*		0
	Syndicated loans	*0*		0
	Others	*8060*	8060	0
	Sub-total (C2)	*8060*	*8060*	*0*
C	**Total (C1 + C2) (Column 1 should tally with Schedule 9 of the BS)**	*8060*	*8060*	*0*
D	**Gross Advances**	8 060	8 060	-
	Less:			
(i)	Interest Income Derecognised on NPA			-
(ii)	Misc. Income Derecognised on NPA (if any)			-
(iii)	Provision held for NPA Accounts			-
(iv)	Floating Provision			-
(v)	Counter Cyclic provisioning buffer			-
(vi)	Provision for restructured accounts classified as NPAs			-
(vii)	Provision for restructured accounts classified as standard assets			-
(viii)	Other deductions (pl. Specify)			-
(ix)	Other deductions (pl. Specify)			-
				-
E	**Net Advances (D - (i to ix))**	8 060	8 060	-

Net Advances should tally with A,B,C & E given above

Certified that valuation of advances in column 2 has been arrived at in line with the Accounting Policies followed by the State Bank of India.

Managing Director/CEO **Statutory Auditors**

Notes:

a As per CFS policy, advances are stated net of provision for non performing assets.

b Provision on standard assets is not netted from advances, but shown as part of other liabilities in Schedule 5 of the BS.

c For provisioning policy, please refer to the RBI master circular on IRAC for commercial banks

Annexure 3

Name of the Foreign Subsidiary / Joint Venture: Commercial Indo Bank LLC

Adjustments for non-uniform accounting policies - Fixed Assets

(Amount in thousands in local currency)

FIXED ASSETS	*Valuation as per subsidiary/JV's Balance Sheet (Column 1)*	*Valuation for CFS (as per policy included in Note below) (Column 2)*	*Difference (Column 3)= Col 1-Col 2*
A. Premises			
At cost as at close of previous year	*0*	0	0
Additions during the year	*0*	0	0
Deductions during the year	*0*	0	0
Depreciation to date	*0*	0	0
Sub-Total: Premises	*0*	*0*	*0*
B. Other Fixed Assets (including furniture & fixtures) #			
At cost as at close of previous year	*309*	309	0
Additions during the year	*27*	27	0
Deductions during the year	*0*	0	0
Depreciation to date	*303*	303	0
Sub-Total: Other Fixed Assets	*33*	*33*	*0*
C. Leased Assets (including assets taken on Finance Lease)			
At cost as at close of previous year	*0*	0	0
Additions during the year	*677*	677	0
Deductions during the year	*0*	0	0
Depreciation to date	*52*	52	0
Add/ (Less) : Lease Adjustment and Provisions	*0*	0	0
Sub-Total: Leased Assets	*625*	*625*	*0*
D. Assets under Construction (including Premises)	*0*	0	0
Total (A to D) - column 1 to tally with Sch.10	*658*	*658*	*0*

\# Other Fixed Assets includes Leased-hold development on operating leases.

Certified that carrying value of fixed assets in column 2 has been arrived at in line with the Accounting Policies followed by the State Bank of India.

Managing Director/CEO **Statutory Auditors**

Notes:

a Fixed Assets are stated at historical cost except in the case of assets which have been revalued. The accumulated depreciation/amortisation is reduced from the cost/revalued amount. The increase in Net Book Value of the asset due to revaluation is credited to the Revaluation Reserve Account

b Depreciation on Computers, Computer Software forming an integral part of hardware, Computer Software which does not

c Depreciation on Automated Teller Machine (ATM)/ Cash Deposit Machine (CDM)/Coin Dispenser / Coin Vending Machine and Network Equipment are charged at 20% on Straight Line Method.

d Depreciation on Servers are charged at 25% on Straight Line Method.

e Depreciation on Other Fixed Assets is charged at straight line method based on useful life determined by SBI.

f In respect of fixed assets held at Foreign Offices / Subsidiaries / JVs, depreciation is provided as per the regulation / norms of the respective countries.

Annexure 4

Name of the Foreign Subsidiary / Joint Venture: Commercial Indo Bank LLC

Adjustments for non-uniform accounting policies - Other Assets

(Amount in thousands in local currency)

OTHER ASSETS	*Valuation as per subsidiary/JV's Balance Sheet* *(Column 1)*	*Valuation for CFS (as per policy included in Note below)* *(Column 2)*	*Difference* *(Column 3)=Col 1-Col 2*
1. Inter Bank Adjustments			
2. Inter Office Adjustments (Net)	*0*		0
3. Interest Accrued	*8*	8	0
4. Tax Paid in Advance/Tax Deducted at Source (net)	*0*		0
5. Stationery and Stamps	*0*		0
6. Non Banking Assets acquired in satisfaction of claims by the banking subsidiaries	*0*		0
7. Deferred Tax Assets (Net)	*326*	326	0
8. Deposits placed with NABARD/SIDBI/NHB etc. for meeting shortfall in priority sector lending (e.g. RIDF, etc.)	*0*		0
9. Others excluding Intangible Assets	*318*	318	0
10. Intangible Assets :			
(a) Deferred Revenue Expenditure	*0*		0
(b) MAT Credit Balance	*0*		0
(c) Other Intangible Assets (pl. specify)	*0*		0
(d) Other Intangible Assets (pl. specify)	*0*		0
Total (1 to 10) (column 1 to tally which Schedule11)	*652*	*652*	***0***

Certified that carrying value of other assets in column 2 has been arrived at in line with the Accounting Policies followed by the State Bank of India.

Managing Director/CEO **Statutory Auditors**

Note:

a. In the case of leases written after 31.03.2001, SBI follows AS 19.

b. Deferred Revenue Expenditure is neither capitalized nor carried in the balance sheet as unamortized/preliminary/pre-operative items. Therefore, any subsidiary carrying such items in their balance sheet will show the relative CFS valuation as zero in column 2.

c. Dividends on shares of corporate bodies are recognised on accrual basis where the right to receive dividend is established.

Annexure 5

Name of the Foreign Subsidiary / Joint Venture: Commercial Indo Bank LLC

Adjustments for non-uniform accounting policies - Other Liabilities

(Amount in thousands in local currency)

OTHER LIABILITIES	*Valuation as per subsidiary/JV's Balance Sheet* *(Column 1)*	*Valuation for CFS (as per policy included in Note below)* *(Column 2)*	*Difference* *(Column 3)=Col 1-Col 2*
1. Bills Payable	0		0
2. Inter Bank Adjustments	XXX	XXX	XXX
3. Inter Office Adjustments (Net)	0		0
4. Interest Accrued	187	187	0
5. Deferred Tax Liabilities (Net)	0	0	0
6. Income Tax Provisions / Liabilities (Net) *(i.e. other than Deferred Tax , TDS & TCS Liabilities)*	518	518	0
7. Liabilities relating to Policyholders in Insurance Business	0		0
8. Provision for Standard Assets **including provision for unhedged foreign currency exposure**	640	640	0
9. Others	722	722	0
Total (1 to 9) **(column 1 to tally which Schedule 5)**	*2067*	*2067*	***0***

Certified that carrying value of other liabilities in column 2 has been arrived at in line with the Accounting Policies followed by the State Bank of India.

Managing Director/CEO **Statutory Auditors**

Note :

Provision on Standard Assets is to be made at a uniform level of 0.40% except in the case of direct advances to agriculture & SME Sectors,which attract a provisioning of 0.25% and advances to Commercial Real Estate (CRE) Sector & Commercial Real Estate – Residential Housing Sector (CRE – RH) which attract a provisioning of 1 % & 0.75 % respectively. For more details, please refer RBI master circular on IRAC for commercial banks.

Annexure 6

Name of the Foreign Subsidiary / Joint Venture: Commercial Indo Bank LLC

Adjustments for non-uniform accounting policies - Income

(Amount in thousands in local currency)

	INCOME	*Valuation as per subsidiary/JV's Balance Sheet* *(Column 1)*	*Valuation for CFS (as per policy included in Note below)* *(Column 2)*	*Difference (Column 3)=Col 1-Col 2*
	SCHEDULE 13 - INTEREST EARNED			
I.	Interest / discount on advances/ bills	1118	1118	0
II.	Income on Investments	1136	1136	0
III.	Interest on balances with Reserve Bank of India and other inter-bank funds	1000	1000	0
IV.	Others	0		0
	TOTAL (I to IV) (column 1 to tally which Schedule13)	3254	3254	**0**
	SCHEDULE 14 - OTHER INCOME			
I.	Commission, exchange and brokerage	352	352	0
II.	Profit/ (Loss) on sale of investments (Net)	1126	1126	0
III.	Profit/ (Loss) on revaluation of investments (Net)	0		0
IV.	Profit/(Loss) on sale of land, buildings and other assets (Net)	0		0
V.	Profit/ (Loss) on sale of leased assets (Net)	0		0
VI.	Profit/ (Loss) on exchange transactions (Net)	333	333	0
VII.	Income earned by way of dividends, etc.,from group subsidiaries / joint ventures and/or group associates abroad/in India (e.g. DFHI, CCIL etc.)	0		0
VIII	Income from Finance Lease	0		0
IX.	Credit Card membership/ service fees	0		0
X.	Life Insurance Premium (net)	0		0
XI.	General Insurance Premium (net)	0		0
XII.	Share of earnings from associates			0
XIII.	Recoveries made in write-off non-performing accounts	0		0
XIV	Miscellaneous income	372	372	0
	Total (I to XIV) (column 1 to tally with Schedule14)	2183	2183	*0*

Certified that carrying value of other assets in column 2 has been arrived at in line with the Accounting Policies followed by the State Bank of

Managing Director/CEO

Statutory Auditors

Annexure 7

Name of the Foreign Subsidiary / Joint Venture: Commercial Indo Bank LLC

Adjustments for non-uniform accounting policies - Expenses

(Amount in thousands in local currency)

	EXPENSES	*Valuation as per subsidiary/JV's Balance Sheet* *(Column 1)*	*Valuation for CFS (as per policy included in Note below)* *(Column 2)*	*Difference (Column 3)=Col 1-Col 2*
	SCHEDULE 15 - INTEREST EXPENDED			
I.	Interest on deposits	131	131	0
II.	Interest on Reserve Bank of India/ Inter-bank borrowings	118	118	0
III.	Others	0		0
	Total (I to III) (column 1 to tally which Schedule15)	249	249	0
	SCHEDULE 16 - OPERATING EXPENSES			
I.	Payments to and provisions for employees	1101	1101	0
II.	Rent, taxes and lighting	332	332	0
III.	Printing & Stationery	54	54	0
IV.	Advertisement and publicity	0		0
V	Depreciation on			
	(a) Fixed Assets other than Leased Assets	18	18	0
	(b) Leased Assets	52	52	0
VI.	Directors' fees, allowances and expenses	0		0
VII.	Auditors' fees and expenses (including branch auditors' fees and expenses)	0		0
VIII.	Law charges	3	3	0
IX.	Postages, Telegrams, Telephones, etc.	64	64	0
X.	Repairs and maintenance	0		0
XI.	Insurance Expenses	0		0
XII.	Other Operating Expenses relating to Credit Card Operations	0		0
XIII.	Other Operating Expenses relating to Life Insurance	0		0
XIV.	Other Operating Expenses relating to General Insurance	0		0
XV.	Other Expenditure	(182)	(182)	0
	Total (I to XV) (column 1 to tally which Schedule16)	1442	1442	0

Certified that carrying value of other assets in column 2 has been arrived at in line with the Accounting Policies followed by the State Bank of India.

Managing Director/CEO **Statutory Auditors**

Annexure 8

Name of the Foreign Subsidiary / Joint Venture: Commercial Indo Bank LLC

Data for translation of income/expenses of non-integral foreign operations

Profit and Loss account for the period 01.04.2019 to 31.03.2020

(Amount in thousands in local currency)

		Name of the Currency				USD
	Particulars	*QE 30.06.19*	*QE 30.09.19*	*QE 31.12.19*	*QE 31.03.20*	*Total*
		(a)	(b)	(c)	(d)	e = a+b+c+d
	SCHEDULE 13 - INTEREST EARNED					
I.	Interest / discount on advances/ bills	259	307	305	247	1118
II.	Income on Investments	428	318	256	134	1136
III.	Interest on balances with Reserve Bank of India and other inter-bank funds	232	229	217	322	1000
IV.	Others					0
	TOTAL (I + II + III + IV)	**919**	**854**	**778**	**703**	**3254**
	SCHEDULE 14 - OTHER INCOME					
I.	Commission, exchange and brokerage	49	86	86	131	352
II.	Profit/ (Loss) on sale of investments (Net)	700	(309)	(80)	815	1126

	Particulars	QE 30.06.19	QE 30.09.19	QE 31.12.19	QE 31.03.20	Total
		(a)	(b)	(c)	(d)	e = a+b+c+d
III.	Profit/ (Loss) on revaluation of investments (Net)					0
IV.	Profit/(Loss) on sale of land, buildings and other assets (Net)					0
V.	Profit/ (Loss) on sale of leased assets (Net)					0
VI.	Profit/ (Loss) on exchange transactions (Net)	86	68	114	65	333
VII.	Income earned by way of dividends, etc.,from group subsidiaries / joint ventures and/or group associates abroad/in India (e.g. DFHI, CCIL etc.)					0
VIII.	Income from Finance Lease					0
IX.	Credit Card membership/ service fees					0
X.	Life Insurance Premium (net)					0
XI.	General Insurance Premium (net)					0
XII.	Share of earnings from associates					
XIII.	Recoveries made in write-off non-performing accounts					0
XIV	Miscellaneous income	372				372
	TOTAL (items I to XIV)	**1207**	**(155)**	**120**	**1011**	**2183**

	SCHEDULE 15 - INTEREST EXPENDED					
I.	Interest on deposits	29	34	31	37	131
II.	Interest on Reserve Bank of India/ Inter-bank borrowings	93	24	1	0	118
III.	Others					0
	TOTAL (I + II + III)	**122**	**58**	**32**	**37**	**249**

Particulars	QE 30.06.19	QE 30.09.19	QE 31.12.19	QE 31.03.20	Total
	(a)	(b)	(c)	(d)	e = a+b+c+d
SCHEDULE 16 - OPERATING EXPENSES					
I. Payments to and provisions for employees	284	225	195	397	1101
II. Rent, taxes and lighting	93	87	90	62	332
III. Printing & Stationery	18	13	19	4	54
IV. Advertisement and publicity					0
V Depreciation on					
(a) Fixed Assets other than Leased Assets	4	5	5	4	18
(b) Leased Assets				52	52
VI. Directors' fees, allowances and expenses					0
VII. Auditors' fees and expenses (including branch auditors' fees and expenses)					0
VIII. Law charges	1		1	1	3
IX. Postages, Telegrams, Telephones, etc.	22	13	15	14	64
X. Repairs and maintenance					0
XI. Insurance Expenses					0
XII. Other Operating Expenses relating to Credit Card Operations					0
XIII. Other Operating Expenses relating to Life Insurance					0
XIV. Other Operating Expenses relating to General Insurance					0
XV. Other Expenditure	398	40		(620)	(182)
TOTAL (items I to XV)	**820**	**383**	**325**	**(86)**	**1442**

Particulars	QE 30.06.19	QE 30.09.19	QE 31.12.19	QE 31.03.20	Total
	(a)	(b)	(c)	(d)	e = a+b+c+d
SCHEDULE : PROVISIONS & CONTINGENCIES (charged off to P & L a/c)					
Provision for Income Tax (Current tax)					0
Provision for Income Tax (Deferred tax)	(496)	(39)	367	(475)	(643)
Write - Back of Provision for Income Tax of earlier years	(665)	(72)	(7)	1442	698
Provision for other taxes					0
Provision for Standard Assets	960	1297	(1607)	(198)	452
Provision for NPAs					0
Provision for Restructured Assets					0
Provision for investments in India					0
Provision for investments outside India	(83)	83		187	187
Provision for RRBs/Subsidiaries/Joint Ventures					0
Provision on other assets					0
Other Provisions (Please Specify)					0
Other Provisions (Please specify)					0
Other Provisions (Please specify)					0
TOTAL	**(284)**	**1269**	**(1247)**	**956**	**694**

Net Profit for the year	**1468**	**(1011)**	**1788**	**807**	**3052**

Note: a) Figures in the last column should tally with CFS P&L a/c of 2018-19

Particulars	*QE 30.06.19*	*QE 30.09.19*	*QE 31.12.19*	*QE 31.03.20*	*Total*
	(a)	(b)	(c)	(d)	e = a+b+c+d

Managing Director/CEO

Statutory Auditors

Name of the Foreign Subsidiary / Joint Venture: Commercial Indo Bank LLC

Intra-group Assets as on 31st March 2020

(amount in thousands in local currency)

Sr. No	Name of the Counter party	Balances with Banks in Current Accounts (Sch 7)	Balances with Banks in other deposit accounts (Sch 7)	Money at Call & Short Notice (Sch 7)	Bills Purchased & discounted (Sch 9) ##	Cash Credits/ Current Accounts/ Overdrafts - Debit Balances (Sch 9)	Demand Loans (Sch 9)	Term Loans (Sch.9)	Other Assets- interest accrued (sch 11)	Other Assets- Others (Net of Provisions (if any)) (sch 11)	Total
		1	2	3	4	5	6	7	8	9	10
1	SBI Capital Markets Ltd.										-
2	SBICAP Securities Ltd										-
3	SBICAP Trustee Company Ltd										-
4	SBICAP Ventures Ltd										-
5	SBI DFHI Ltd										-
6	SBI Payment Services Pvt Ltd										-
7	SBI Mutual Fund Trustee Company Pvt. Ltd @@										-
8	SBI Global Factors Ltd										-
9	SBI Pension Funds Pvt Ltd										-
10	Ltd.										-
11	SBI General Insurance Company Ltd										-
12	SBI Cards & Payment Services Ltd *										-
13	SBI Life Insurance Company Limited										-
14	SBI Infra Management Solutions Private Limited										-
15	SBI Funds Management Pvt. Ltd @@										-
16	SBI Funds Management (International) Pvt. Ltd @@										-
17	SBICAP (Singapore) Ltd.										-
18	SBICAP (UK) Ltd										-
19	Nepal SBI Merchant Banking Ltd.										-
20	State Bank of India (California)										-
21	SBI Canada Bank										-
22	SBI (Mauritius) Ltd.										-
23	Commercial Indo Bank Llc, Moscow										-
24	PT Bank SBI Indonesia										-
25	Nepal SBI Bank Ltd										-
26	Bank SBI Botswana Ltd.										-
27	State Bank of India Servicos Limitada, Brazil										-
28	State Bank of India (UK) Limited										-
29	SBI- Foreign Offices	10 875,97	-	-	-	-	-	-	-	-	10 876
	SBI New York	10550									
	SBI Frankfurt	325,97									
	Name of the Branch………										
30	SBI- Domestic Offices	85,58	-	-	-	-	-	-	-	-	86
	SBI Kolkata	2,08									
	SBI ISB Mumbai	83,5									
	Name of the Circle………										
	TOTAL	10 962	-	-	-	-	-	-	-	-	10 962

Note:

1 *## bills negotiated against Letters of Credit for elimination of intra group contingent liabilities.*

2 @@ Balances with "SBI Mutual Fund" **SHOULD NOT** be reported as intra group balances.

3 Investment in CDs & CPs are reported at carrying value, hence interest / discount accrued on CDs & CPs should not be reported in column "Other Assets - interest accrued (sch 11).

4 Inter-bank/company balances between group entities are required to be reconciled on an ongoing basis and all outstanding un-reconciled balances should be less than 90 days old.

* **SBI Business Process Management Services Pvt Ltd. has been amalgamated with SBI Cards & Payment Services Ltd.**

We confirm that

(a) there is no outstanding unreconciled entries which originated prior to 31st December 2019. A **Nil report** in Annexure Q 13A is submitted.

(b) The details of unreconciled entries originated prior to 31st December 2019 (if any) are furnished in Annexure Q 13A.

Managing Director/CEO **Statutory Auditors**

Annexure 10

Name of the Foreign Subsidiary / Joint Venture: Commercial Indo Bank LLC

Intra-group Liabilities as on 31st March 2020

(amount in thousands in local currency)

S. No.	Name of the Counter party	Demand Deposits - Current Account / Cash Credit Account - Credit Balances (Sch 3)	Time Deposits (Sch 3)	Secured Borrowings (Sch 4)	Other Unsecured Borrowings (excluding Commercial Papers (CPs) and Debentures) (Sch 4)	Innovative Perpetual Debt Instruments - AT-1 Bonds (Sch 4)	Subordinated Debts & Bonds - Tier II Bonds (Sch 4) ##	Commercial Papers and Debentures which are not considered as Subordinated Debts (Sch 4)	Other Liabilities - Interest accrued (Sch 5)	Other liabilities (Sch 5) (Please specify)	Total
		1	2	3	4	5	6	7	8	9	10
1	SBI Capital Markets Ltd.										-
2	SBICAP Securities Ltd										-
3	SBICAP Trustee Company Ltd										-
4	SBICAP Ventures Ltd										-
5	SBI DFHI Ltd										-
6	SBI Payment Services Pvt Ltd										-
7	SBI Mutual Fund Trustee Company Pvt. Ltd @@										-
8	SBI Global Factors Ltd										-
9	SBI Pension Funds Pvt Ltd										-
10	Ltd.										-
11	SBI General Insurance Company Ltd										-
12	SBI Cards & Payment Services Ltd *										-
13	SBI Life Insurance Company Limited										-
14	SBI Infra Management Solutions Private Limited										-
15	SBI Funds Management Pvt. Ltd @@										-
16	SBI Funds Management (International) Pvt. Ltd @@										-
17	SBICAP (Singapore) Ltd.										-
18	SBICAP (UK) Ltd										-
19	Nepal SBI Merchant Banking Ltd.										-
20	State Bank of India (California)										-
21	SBI Canada Bank										-
22	SBI (Mauritius) Ltd.										-
23	Commercial Indo Bank Llc, Moscow										-
24	PT Bank SBI Indonesia										-
25	Nepal SBI Bank Ltd										-
26	Bank SBI Botswana Ltd.										-
27	State Bank of India Servicos Limitada, Brazil										-
28	State Bank of India (UK) Limited										-
29	SBI- Foreign Offices	-	-	-	-	-	-	-	-	-	-
	SBI bahrain										
	Name of the Branch.........										
	Name of the Branch.........										
30	SBI- Domestic Offices	2 195,93	-	-	-	-	-	-	-	-	2 196
	SBI GMU Kolkata	2195,93									
	Name of the Circle.........										
	Name of the Circle.........										
	TOTAL	2 196	-	-	-	-	-	-	-	-	2 196

Note :

1 @@ Balances with "SBI Mutual Fund" **SHOULD NOT** be reported as intra group balances.

2 ## Debentures which are considered as Subordinated Debts are to be reported under the head "*Subordinated Debts & Bonds - Tier II Bonds (Sch.4)*"

3 Inter-bank/company balances between group entities are required to be reconciled on an ongoing basis and all outstanding un-reconciled balances should be less than 90 days old.

* **SBI Business Process Management Services Pvt Ltd. has been amalgamated with SBI Cards & Payment Services Ltd.**

We confirm that

(a) there is no outstanding unreconciled entries which originated prior to 31st December 2019. A **Nil report** in Annexure Q 13A is submitted.

(b) The details of unreconciled entries originated prior to 31st December 2019 (if any) are furnished in Annexure Q 13A.

Managing Director/CEO

Statutory Auditors

Name of the Foreign Subsidiary / Joint Venture: Commercial Indo Bank LLC

Intra-group Contingent Liabilities as on 31st March 2020

(amount in thousands in local currency)

S. No.	Name of the Counter party	Claims against the entity not acknowledged as debts	Liability on account of outstanding forward exchange contracts	Guarantees given on behalf of constituents	Acceptances, endorsements and other obligations	Notional amount for outstanding derivative contracts other than forward exchange contracts	Other items for which the entity is contingently liable	Total
		1	2	3	4	5	6	7
1	SBI Capital Markets Ltd.							-
2	SBICAP Securities Ltd							-
3	SBICAP Trustee Company Ltd							-
4	SBICAP Ventures Ltd							-
5	SBI DFHI Ltd							-
6	SBI Payment Services Pvt Ltd							-
7	SBI Mutual Fund Trustee Company Pvt. Ltd @@							-
8	SBI Global Factors Ltd							-
9	SBI Pension Funds Pvt Ltd							-
10	SBI-SG Global Securities Services Pvt. Ltd.							-
11	SBI General Insurance Company Ltd							-
12	SBI Cards & Payment Services Ltd *							-
13	SBI Life Insurance Company Limited							-
14	SBI Infra Management Solutions Private Limited							-
15	SBI Funds Management Pvt. Ltd @@							
16	SBI Funds Management (International) Pvt. Ltd @@							-
17	SBICAP (Singapore) Ltd.							-
18	SBICAP (UK) Ltd							-
19	Nepal SBI Merchant Banking Ltd.							-
20	State Bank of India (California)							-
21	SBI Canada Bank							-
22	SBI (Mauritius) Ltd.							-
23	Commercial Indo Bank Llc, Moscow							-
24	PT Bank SBI Indonesia							-
25	Nepal SBI Bank Ltd							-
26	Bank SBI Botswana Ltd.							-
27	State Bank of India Servicos Limitada, Brazil							-
28	State Bank of India (UK) Limited							-
29	SBI- Foreign Offices	-	-	-	-	-	-	
	SBI New Delhi							
	Name of the Branch………							
	Name of the Branch………							
30	SBI- Domestic Offices	-	-	440,00	-	-	-	440,00
	SBI New Delhi			440,00				
	Name of the Circle………							
	Name of the Circle………							
	TOTAL	-	-	440	-	-	-	440

Note :

1 @@ Balances with "SBI Mutual Fund" **SHOULD NOT** be reported as intra group balances.

* **SBI Business Process Management Services Pvt Ltd. has been amalgamated with SBI Cards & Payment Services Ltd.**

We confirm that

(a) there is no outstanding unreconciled entries which originated prior to 31st December 2019. A **Nil report** in Annexure Q 13A is submitted.

(b) The details of unreconciled entries originated prior to 31st December 2019 (if any) are furnished in Annexure Q 13A.

Managing Director/CEO | **Statutory Auditors**

Name of the Foreign Subsidiary / Joint Venture: Commercial Indo Bank LLC

Intra-group Incomes for the period 1st April 2019 to 31st March 2020

(amount in thousands in local currency)

S. No.	Name of the Counter party	Interest / Discount on Advances/ Bills (Sch. 13)	Income on investments (Sch. 13)	Interest on Bank Balances and money at call & short notice (Sch. 13)	Other Interest (Sch. 13)	Commission, Exchange & Brokerage (Sch. 14)	Profit/ (Loss) on sale of Investments (Sch. 14)	Profit/ (Loss) on sale of land/buildings and other assets (Sch. 14)	Income from Finance Lease (Sch. 14)	Insurance Premium Income (net) ## (Sch. 14)	Misc Income (Sch. 14)	Income earned by way of dividends	Total
		1	2	3	4	5	6	7	8	9	10	11	12
													-
1	SBI Capital Markets Ltd.												-
2	SBICAP Securities Ltd												-
3	SBICAP Trustee Company Ltd												-
4	SBICAP Ventures Ltd												-
5	SBI DFHI Ltd												-
6	SBI Payment Services Pvt Ltd												-
7	SBI Mutual Fund Trustee Company Pvt. Ltd @@												-
8	SBI Global Factors Ltd												-
9	SBI Pension Funds Pvt Ltd												-
10	SBI-SG Global Securities Services Pvt. Ltd.												-
11	SBI General Insurance Company Ltd												-
12	SBI Cards & Payment Services Ltd *												-
13	SBI Life Insurance Company Limited												-
14	SBI Infra Management Solutions Private Limited												-
15	SBI Funds Management Pvt. Ltd @@												-
16	SBI Funds Management (International) Pvt. Ltd												-
17	SBICAP (Singapore) Ltd.												-
18	SBICAP (UK) Ltd												-
19	Nepal SBI Merchant Banking Ltd.												-
20	State Bank of India (California)												-
21	SBI Canada Bank												-
22	SBI (Mauritius) Ltd.												-
23	Commercial Indo Bank Llc, Moscow												-
24	PT Bank SBI Indonesia												-
25	Nepal SBI Bank Ltd												-
26	Bank SBI Botswana Ltd.												-
27	State Bank of India Servicos Limitada, Brazil												-
28	State Bank of India (UK) Limited	-	-	152,46	-	-	-	-	-	-	-	-	152
29	SBI- Foreign Offices			138,46									
	SBI NY			14									
	SBI Bahrain												
	Name of the Branch.........	-	-	-	-	-	-	-	-	-	-	-	-
30	SBI- Domestic Offices												
	Name of the Circle.........												
	Name of the Circle.........												
	Name of the Circle.........												
	TOTAL	-	-	152	-	-	-	-	-	-	-	-	152

Note:

1 @@ Income from transactions with "SBI Mutual Fund" **SHOULD NOT** be reported as intra group transactions.

2 *## Only SBI Life Ins. Co. Ltd. & SBI General Ins. Co. Ltd. has to report those Insurance Premium Income (net-off reinsurance premium) under this head for which Counter Party is the Beneficiary of the policy. Insurance Premium Income, where the premium is recovered by the group entities from the beneficiaries should not be reported here. e.g. RiNn Raksha Insurance Policy.*

3 Interest Income on Bills purchased & discounted under LC issued by group entities is not a intra group income.

* **SBI Business Process Management Services Pvt Ltd. has been amalgamated with SBI Cards & Payment Services Ltd.**

We confirm that

(a) there is no outstanding unreconciled entries which originated prior to 31st December 2019. A **Nil report** in Annexure Q 13A is submitted.

(b) The details of unreconciled entries originated prior to 31st December 2019 (if any) are furnished in Annexure Q 13A.

Managing Director/CEO

Statutory Auditors

Name of the Foreign Subsidiary / Joint Venture: Commercial Indo Bank LLC

Intra-group Expenses for the period 1st April 2019 to 31st March 2020

(amount in thousands in local currency)

S. No.	Name of the Counter party	Interest expenses on deposits (Sch.15)	Interest expenses on AT-1 (IPDI) Bonds (Sch.15)	Interest expenses on Subordinated Debts and Tier - II Bonds (Sch.15)	Interest expenses on other borrowings (Sch.15)	Other Interest expenses (Sch.15)	Payment to and provisions for employees ## (Sch.16)	Rent, Taxes & Lighting (Sch.16)	Insurance Expenses (Sch.16)	Other Expenditure (Sch.16)	Total
		1	2	3	4	5	6	7	8	9	10
1	SBI Capital Markets Ltd.										-
2	SBICAP Securities Ltd										-
3	SBICAP Trustee Company Ltd										-
4	SBICAP Ventures Ltd										-
5	SBI DFHI Ltd										-
6	SBI Payment Services Pvt Ltd										-
7	SBI Mutual Fund Trustee Company Pvt. Ltd @@										-
8	SBI Global Factors Ltd										-
9	SBI Pension Funds Pvt Ltd										-
10	SBI-SG Global Securities Services Pvt. Ltd.										-
11	SBI General Insurance Company Ltd										-
12	SBI Cards & Payment Services Ltd *										-
13	SBI Life Insurance Company Limited										-
14	SBI Infra Management Solutions Private Limited										-
15	SBI Funds Management Pvt. Ltd @@										-
16	SBI Funds Management (International) Pvt. Ltd @@										-
17	SBICAP (Singapore) Ltd.										-
18	SBICAP (UK) Ltd										-
19	Nepal SBI Merchant Banking Ltd.										-
20	State Bank of India (California)										-
21	SBI Canada Bank										-
22	SBI (Mauritius) Ltd.										-
23	Commercial Indo Bank Llc, Moscow										-
24	PT Bank SBI Indonesia										-
25	Nepal SBI Bank Ltd										-
26	Bank SBI Botswana Ltd.										-
27	State Bank of India Servicos Limitada, Brazil										-
28	State Bank of India (UK) Limited	-	-	-	100,00	-	-	-	-	-	100,00
29	SBI- Foreign Offices				100,00						
	SBI bahrain										
	Name of the Branch………										
	Name of the Branch………										
30	SBI- Domestic Offices	-	-	-	-	-	-	-	-	-	-
	Name of the Circle………										
	Name of the Circle………										
	Name of the Circle………										
	TOTAL	-	-	-	100	-	-	-	-	-	100

Note:

1 *@@ Amount related to SBI Mutual Fund **SHOULD NOT** be reported against these entities.*

2 *## Salary, allowances and other benefits in respect of those employees, who are on deputation from group entities and their payments are made directly to the group entities and not to the individual employees.*

* **SBI Business Process Management Services Pvt Ltd. has been amalgamated with SBI Cards & Payment Services Ltd.**

We confirm that

(a) there is no outstanding unreconciled entries which originated prior to 31st December 2019. A **Nil report** in Annexure Q 13A is submitted.

(b) The details of unreconciled entries originated prior to 31st December 2019 (if any) are furnished in Annexure Q 13A.

Managing Director/CEO

Statutory Auditors

Name of the Foreign Subsidiary / Joint Venture: Commercial Indo Bank LLC

Details of unreconciled entries as on 31st March 2020 which originated prior to 31st December 2019

(amount in thousands in local currency)

S. No.	Name of the Counter party	Amount		Date of origination	Name of the Account head under which it is accounted	Amount of Provision held for Debit Entries	Reason for unreconciliation and / or Reason for not having any provision for unreconciled debit entries
		Debit	Credit				
					For example - Balances with Banks in Current Accounts (Sch 7)		
1	SBI Capital Markets Ltd.						
2	SBICAP Securities Ltd						
3	SBICAP Trustee Company Ltd						
4	SBICAP Ventures Ltd						
5	SBI DFHI Ltd						
6	SBI Payment Services Pvt Ltd						
7	SBI Mutual Fund Trustee Company Pvt. Ltd @@						
8	SBI Global Factors Ltd						
9	SBI Pension Funds Pvt Ltd						
10	SBI-SG Global Securities Services Pvt. Ltd.						
11	SBI General Insurance Company Ltd						
12	SBI Cards & Payment Services Ltd *						
13	SBI Life Insurance Company Limited						
14	SBI Infra Management Solutions Private Limited						
15	SBI Funds Management Pvt. Ltd @@						
16	SBI Funds Management (International) Pvt. Ltd @@						
17	SBICAP (Singapore) Ltd.						
18	SBICAP (UK) Ltd						
19	Nepal SBI Merchant Banking Ltd.						
20	State Bank of India (California)						
21	SBI Canada Bank						
22	SBI (Mauritius) Ltd.			NIL			
23	Commercial Indo Bank Llc, Moscow						
24	PT Bank SBI Indonesia						
25	Nepal SBI Bank Ltd						
26	Bank SBI Botswana Ltd.						
27	State Bank of India Servicos Limitada, Brazil						
28	State Bank of India (UK) Limited					-	
29	SBI- Foreign Offices	-	-				
	SBI bahrain						
	Name of the Branch………						
	Name of the Branch………					-	
30	SBI- Domestic Offices	-	-				
	Name of the Circle………						
	Name of the Circle………						
	Name of the Circle………						

Note:
1 Please provide the entry wise details for each counter party
2 **In case there is nothing to report in this annexure then please submit it as NIL**
* **SBI Business Process Management Services Pvt Ltd. has been amalgamated with SBI Cards & Payment Services Ltd.**

Managing Director/CEO

Statutory Auditors

Annexure 14

Name of the Foreign Subsidiary / Joint Venture: Commercial Indo Bank LLC

Computation of unrealized gains/ losses on intra-group purchase of securities & other equipments

A. Details of securities purchased from State Bank Group members and outstanding as on 31st March 2020

(Amount in thousands in local currency)

Date of purchase	Purchased from (Name of State Bank Group member)	Security Description	ISIN of security	Category (HTM/ AFS/ HFT)	Cost	Depreciation	Amortisation	Outstanding as at 31.03.2020	
								Face value	Book value / Carrying value
			NIL						

B. Details of securities sold to State Bank Group members during the year 2019-20

(Amount in thousands in local currency)

Date of Sale	Sold to *(Name of State Bank Group member) i.e. Subsidiaries/ JVs/ Associates including RRBs*	Security Description	ISIN of security	Category (HTM/ AFS/ HFT)	Face value of security sold	Net Sale Value*	Original Cost	Cumulative Depreciation / Appreciation as on date of sale	Cumulative Provision for Amortisation as on date of sale	Book value / Carrying value as on date of sale	Profit/ Loss on the transaction (column no. 6 minus column no.10)
1	2	3	4	5	6	7	8	9	10	11	12
					NIL						

* *Net Sale value should be Gross sale value minus selling expenses e.g. commission on sale, stamp duty, STT ,etc.*

C. Details of fixed assets & other equipments purchased from State Bank Group members and outstanding as on 31st March 2020

Date of purchase	Purchased from (Name of State Bank Group member)	Item Description	Purchase price	Carrying value as at 31.03.2020
		NIL		

D. Details of fixed assets & other equipments sold to other group companies during the period 01.04.2019 to 31.03.2020

Date of Sale	Sold to *(Name of State Bank Group member)*	Item Description	Net Sale Value*	Original Cost	Book value / Carrying value as on date of sale	Profit/ Loss on the transaction
			NIL			

* *Net Sale value should be Gross sale value minus selling expenses e.g. commission on sale, stamp duty, etc.*

Managing Director/CEO **Statutory Auditors**

Annexure 15

of the Foreign Subsidiary / Joint Venture: Commercial Indo Bar

Details of Equity Share Capital as at 31.03.2020

(Amount in thousands in local currency)

Sr.NO	Name of the Shareholder	Face Value of Equity Share Capital allotted
1	State Bank of India	22000
2	SBI Capital Markets Ltd.	
3	SBICAP Securities Ltd	
4	SBICAP Trustee Company Ltd	
5	SBICAP Ventures Ltd	
6	SBICAP (Singapore) Ltd.	
7	SBICAP (UK) Ltd	
8	SBI DFHI Ltd	
9	SBI Payment Services Pvt. Ltd	
10	SBI Mutual Fund Trustee Company Pvt. Ltd	
11	SBI Global Factors Ltd.	
12	SBI Pension Funds Pvt Ltd	
13	SBI - SG Global Securities Services Pvt. Ltd.	
14	SBI Cards & Payment Services Ltd	
15	SBI Life Insurance Company Limited	
16	SBI General Insurance Company Ltd	
17	SBI Funds Management (Pvt) Ltd	
18	SBI Infra Management Solutions Private Limited	
19	SBI Funds Management (International) Pvt. Ltd	
20	State Bank of India (California)	
21	SBI Canada Bank	
22	SBI (Mauritius) Ltd.	
23	Commercial Indo Bank Llc , Moscow	
24	PT Bank SBI Indonesia	
25	Nepal SBI Bank Ltd	
26	Nepal SBI Merchant Banking Ltd.	
27	Bank SBI Botswana Ltd.	
28	State Bank of India Servicos Limitada, Brazil	
29	State Bank of India (UK) Limited	
30	C Edge Technologies Ltd	
31	SBI Macquarie Infrastructure Management Pvt Ltd	
32	SBI Macquarie Infrastructure Trustee Pvt. Ltd	
33	Macquarie SBI Infrastructure Mgmt Pte. Ltd	
34	Macquarie SBI Infrastructure Trustee Ltd	
35	Oman-India Joint Investment Fund Mgmt. Company Pvt.Ltd.	
36	Oman-India Joint Investment Fund Trustee Company Pvt. Ltd.	
37	Jio Payments Bank Ltd.	
	Sub-Total	22000
	Other Shareholders	14667
	Grand Total (to tally with Sch. 1 of the BS)	36667

Managing Director/CEO

Statutory Auditors

Annexure 16

Name of the Foreign Subsidiary / Joint Venture: Commercial Indo Bank LLC

(Amount in thousands in local currency)

Details of Investments in State Bank Group as at 31.03.2020

	Name of Investee	Equity share capital			IPDI (Tier I) and Subordinated Debts & Bonds (Tier II)				Investment in Debentures/ Preference Shares/ CD'S / CP'S		
					IPDI (Tier I) and Subordinated Debts & Bonds (Tier II)	Investments in Innovative Perpetual Debt Instruments (IPDI) - AT - 1 Bonds	Investments in Subordinated Debts & Bonds (Tier II)				
	A. Investment in SBI/ Subsidiary & JV of SBI	Face Value as at 31.03.2020	Carrying Value as at 31.03.2020	Category under which it has been included in Sch. 8 (Shares/ Subsidiaries & JVs / Others)	Face Value as at 31.03.2020	Carrying Value as at 31.03.2020	Carrying Value as at 31.03.2020	Category under which it has been included in Sch. 8 (Shares/ Subsidiaries & JVs / Others)	Face Value as at 31.03.2020	Carrying Value as at 31.03.2020	Category under which it has been included in Sch. 8 (Shares/ Subsidiaries & JVs / Others)
1	State Bank of India										
2	SBI Capital Markets Ltd.										
3	SBICAP Securities Ltd										
4	SBICAP Trustee Company Ltd										
5	SBICAP Ventures Ltd										
6	SBICAP (Singapore) Ltd.										
7	SBICAP (UK) Ltd										
8	SBI DFHI Ltd										
9	SBI Payment Services Pvt. Ltd										
10	SBI Mutual Fund Trustee Company Pvt. Ltd										
11	SBI Global Factors Ltd.										
12	SBI Pension Funds Pvt Ltd										
13	SBI - SG Global Securities Services Pvt. Ltd.										
14	SBI Cards & Payment Services Ltd										
15	SBI Life Insurance Company Limited										
16	SBI General Insurance Company Ltd										
17	SBI Funds Management (Pvt) Ltd										
18	SBI Infra Management Solutions Private Limited										
19	SBI Funds Management (International) Pvt. Ltd										
20	State Bank of India (California)										
21	SBI Canada Bank										
22	SBI (Mauritius) Ltd.										
23	Commercial Indo Bank Llc , Moscow										
24	PT Bank SBI Indonesia										
25	Nepal SBI Bank Ltd										
26	Nepal SBI Merchant Banking Ltd.										
27	Bank SBI Botswana Ltd.										
28	State Bank of India Servicos Limitada, Brazil										
29	State Bank of India (UK) Limited										
30	C Edge Technologies Ltd										
31	SBI Macquarie Infrastructure Management Pvt Ltd										
32	SBI Macquarie Infrastructure Trustee Pvt. Ltd										
33	Macquarie SBI Infrastructure Mgmt Pte. Ltd										
34	Macquarie SBI Infrastructure Trustee Ltd										
35	Oman-India Joint Investment Fund Mgmt. Company Pvt.Ltd.										
36	Oman-India Joint Investment Fund Trustee Company Pvt. Ltd.										
37	Jio Payments Bank Ltd.										
38	SBI Foundation										
39	Any other Subsidiary/ JV (please specify)										
40	Any other Subsidiary/ JV (please specify)										
	Total	-	-		-	-	-		-	-	

NIL

Managing Director/CEO

Statutory Auditors

Annexure 17

Name of the Foreign Subsidiary / Joint Venture: Commercial Indo Bank LLC

Data requirement for Identification of "Associates" for AS 23 as at 31.03.2020

Table I

(Amount in thousands in local currency)

Sr.No.	Name of the entity	Face Value of Share Capital allotted to the Subsidiary/JV	% Stake	Cost	Carrying value as per audited BS	
					As on 31-03-2020	As on 31-03-2019
A	B	C	D	E	F	G
1	The Clearing Corporation of India Ltd.					
2	Bank of Bhutan Ltd.					
3	Yes Bank Ltd.					
4	Regional Rural Banks		NIL			
5	Any other entity in which your investment exceeds 20 % (please indicate the name of each such entity separately)					
	TOTAL				0	0

Table II

If there are any investment in shares in entities which should be classified as an "Associates" in term of Accounting Standard 23, other than those acquired and held exclusively with a view to its subsequent disposal in the near future, please list all such investments individually in the following format. (Please note that this list should not include entities listed in Table I above.)

(Amount in thousands in local currency)

Sr.No.	Name of the entity	Face Value of Share Capital allotted to the Subsidiary/JV	% Stake	Cost	Carrying value as per audited BS	
					As on 31-03-2020	As on 31-03-2019
				NIL		
	TOTAL					

Managing Director/CEO   **Statutory Auditors**

Annexure 18

me of the Foreign Subsidiary / Joint Venture: Commercial Indo Bank L

Details of Deferred Taxes as at 31.03.2020

(Amount in thousands in local currency)

		As on 31.03.2020 *Column 1*	As on 31.03.2019 *Column 2*
A.	**Deferred Tax Assets**		
2	Provision for long term Employee Benefits (e.g. Pension, Gratuity, Leave Encashment, Sick Leave, LFC, HTC etc.)		
4	Depreciation on fixed assets		
5	Provision on non-performing advances		
6	Depreciation / Amortisation on investment	326	582
7	On Accumulated Losses		
8	Others (Please specify)		
9	Others (Please specify)		
	Total (DTA)	**326**	**582**

B	**Deferred Tax Liabilities**		
1	Depreciation on fixed assets		
2	Interest accrued on investment securities		
3	Depreciation / Amortisation on investment		
4	Others (Please specify)		
5	Others (Please specify)		
6	Others (Please specify)		
	Total (DTL)	**0**	**0**
C	**Net DTA/ DTL (A - B)**	**326**	**582**
D	**Charge/ Credit to P&L on account of deferred tax during FY 2019-20**	-643	
	(Column 2 minus Column 1 of Row C above)		

The Net DTA/ DTL should tally with the relative amount in the Balance Sheet.

The amount in Row D should tally with the deferred tax amount in the P&L during the year

Managing Director/CEO

Statutory Auditors

Name of the Foreign Subsidiary / Joint Venture: Commercial Indo Bank LLC

Data requirements for Related Party Disclosures as at 31st March 2020 (Balance Sheet Items)

A. Outstanding as at 31st March 2020

(Amount in thousands in local currency)

Name of Related Party	Deposits	Borrowings	Other Liabilities	Balances with banks	Money at call	Investments	Advances	Other Assets	Non-fund commitments (LCs/ BGs)
C-Edge Technologies Ltd.									
SBI Macquarie Infrastructure Management Pvt. Ltd.									
SBI Macquarie Infrastructure Trustee Pvt. Ltd.									
Macquarie SBI Infrastructure Management Pte. Ltd.									
Macquarie SBI Infrastructure Trustee Ltd.									
Oman India Joint Investment Fund - Management Company Pvt. Ltd.									
Oman India Joint Investment Fund - Trustee Company Pvt. Ltd.									
Jio Payments Bank Limited									
Bank of Bhutan Ltd.									
SBI Home Finance Ltd.									
Yes Bank Limited									
Shri Rajnish Kumar, Chairman									
Shri P. K. Gupta, Managing Director									
Shri Dinesh Kumar Khara, Managing Director									
Shri Arijit Basu, Managing Director									
Shri Challa Sreenivasulu Setty, Managing Director									
Relatives of Chairman/ Managing Directors									
TOTAL	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*

NIL

Outstanding as at 31st March 2019									
The Clearing Corporation of India Ltd.									

B. Maximum Outstanding during the period 1st April 2019 to 31st March 2020

(Amount in thousands in local currency)

Name of Related Party	Deposits	Borrowings	Other Liabilities	Balances with banks	Money at call	Investments	Advances	Other Assets	Non-fund commitments (LCs/ BGs)
C-Edge Technologies Ltd.									
SBI Macquarie Infrastructure Management Pvt. Ltd.									
SBI Macquarie Infrastructure Trustee Pvt. Ltd.									
Macquarie SBI Infrastructure Management Pte. Ltd.									
Macquarie SBI Infrastructure Trustee Ltd.									
Oman India Joint Investment Fund - Management Company Pvt. Ltd.									
Oman India Joint Investment Fund - Trustee Company Pvt. Ltd.									
Jio Payments Bank Limited									
Bank of Bhutan Ltd.									
SBI Home Finance Ltd.									
Yes Bank Limited (from 14.03.2020)									
Shri Rajnish Kumar, Chairman									
Shri P. K. Gupta, Managing Director									
Shri Dinesh Kumar Khara, Managing Director									
Shri Arijit Basu, Managing Director									
Shri Challa Sreenivasulu Setty, Managing Director (from 20.01.2020)									
Smt. Anshula Kant, Managing Director (upto 31.08.2019)									
Relatives of Chairman/ Managing Directors									
TOTAL	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*

NIL

Maximum Outstanding during the period 1st April 2018 to 31st March 2019									
The Clearing Corporation of India Ltd.									

Managing Director/CEO

Statutory Auditor

Annexure 19A

Name of the Foreign Subsidiary / Joint Venture: Commercial Indo Bank LLC

Data requirements for Related Party Disclosures as at 31st March 2020 (Balance Sheet Items)

Maximum Outstanding during the period 1st October 2019 to 31st March 2020

(Amount in thousands in local currency)

Name of Related Party	Deposits	Borrowings	Other Liabilities	Balances with banks	Money at call	Investments	Advances	Other Assets	Non-fund commitments (LCs/ BGs)
C-Edge Technologies Ltd.									
SBI Macquarie Infrastructure Management Pvt. Ltd.									
SBI Macquarie Infrastructure Trustee Pvt. Ltd.									
Macquarie SBI Infrastructure Management Pte. Ltd.									
Macquarie SBI Infrastructure Trustee Ltd.									
Oman India Joint Investment Fund - Management Company Pvt. Ltd.									
Oman India Joint Investment Fund - Trustee Company Pvt. Ltd.									
Jio Payments Bank Limited									
Bank of Bhutan Ltd.									
SBI Home Finance Ltd.					Nil				
Yes Bank Limited (from 14.03.2020)									
Shri Rajnish Kumar, Chairman									
Shri P. K. Gupta, Managing Director									
Shri Dinesh Kumar Khara, Managing Director									
Shri Arijit Basu, Managing Director									
Shri Challa Sreenivasulu Setty, Managing Director (from 20.01.2020)									
Relatives of Chairman/ Managing Directors									
T O T A L	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*

Maximum Outstanding during the period 1st October 2018 to 31st March 2019

The Clearing Corporation of India Ltd.									

Managing Director/CEO

Statutory Auditor

Annexure 20

Name of the Foreign Subsidiary / Joint Venture: Commercial Indo Bank LLC

Data requirements for Related Party Disclosures for the period 1st April 2019 to 31st March 2020 (P&L Items)

(Amount in thousands in local currency)

Name of Related Party	Interest income	Profit/ (Loss) on sale of land/ buildings and other assets	Income earned by way of dividends	Other Income	Interest Expenditure	Other Expenditure
C-Edge Technologies Ltd.						
SBI Macquarie Infrastructure Management Pvt. Ltd.						
SBI Macquarie Infrastructure Trustee Pvt. Ltd.						
Macquarie SBI Infrastructure Management Pte. Ltd.						
Macquarie SBI Infrastructure Trustee Ltd.						
Oman India Joint Investment Fund - Management Company Pvt. Ltd.						
Oman India Joint Investment Fund - Trustee Company Pvt. Ltd.						
Jio Payments Bank Limited						
Bank of Bhutan Ltd.						
SBI Home Finance Ltd.						
Yes Bank Limited (from 14.03.2020)						
Shri Rajnish Kumar, Chairman						
Shri P. K. Gupta, Managing Director						
Shri Dinesh Kumar Khara, Managing Director						
Shri Arijit Basu, Managing Director						
Shri Challa Sreenivasulu Setty, Managing Director (from 20.01.2020)						
Smt. Anshula Kant, Managing Director (upto 31.08.2019)						
Relatives of Chairman/ Managing Directors						
T O T A L	***0***	***0***	***0***	***0***	***0***	***0***

Data requirements for Related Party Disclosures for the period 1st April 2018 to 31st March 2019 (P&L Items)

The Clearing Corporation of India Ltd.						

Managing Director/CEO

Statutory Auditor

Annexure 20A

Name of the Foreign Subsidiary / Joint Venture: Commercial Indo Bank LLC

Data requirements for Related Party Disclosures for the period 1st October 2019 to 31st March 2020 (P&L Items)

(Amount in thousands in local currency)

Name of Related Party	Interest income	Profit/ (Loss) on sale of land/ buildings and other assets	Income earned by way of dividends	Other Income	Interest Expenditure	Other Expenditure
C-Edge Technologies Ltd.						
SBI Macquarie Infrastructure Management Pvt. Ltd.						
SBI Macquarie Infrastructure Trustee Pvt. Ltd.						
Macquarie SBI Infrastructure Management Pte. Ltd.						
Macquarie SBI Infrastructure Trustee Ltd.						
Oman India Joint Investment Fund - Management Company Pvt. Ltd.						
Oman India Joint Investment Fund - Trustee Company Pvt. Ltd.						
Jio Payments Bank Limited						
Bank of Bhutan Ltd.				NIL		
SBI Home Finance Ltd.						
Yes Bank Limited (from 14.03.2020)						
Shri Rajnish Kumar, Chairman						
Shri P. K. Gupta, Managing Director						
Shri Dinesh Kumar Khara, Managing Director						
Shri Arijit Basu, Managing Director						
Shri Challa Sreenivasulu Setty, Managing Director (from 20.01.2020)						
Relatives of Chairman/ Managing Directors						
T O T A L	*0*	*0*	*0*	*0*	*0*	*0*

Data requirements for Related Party Disclosures for the period 1st October 2018 to 31st March 2019 (P&L Items)

The Clearing Corporation of India Ltd.						

Managing Director/CEO

Statutory Auditor

Annexure 21

Name of the Foreign Subsidiary / Joint Venture: Commercial Indo Bank LLC

Data requirements for Related Party Disclosures (Management Contracts) for the period 1st April 2019 to 31st March 2020

(Amount in thousands in local currency)

Name of Related Party	Description of any Management Contract/ agreement entered into with the related party	Amount
C-Edge Technologies Ltd.		
SBI Macquarie Infrastructure Management Pvt. Ltd.		
SBI Macquarie Infrastructure Trustee Pvt. Ltd.		
Macquarie SBI Infrastructure Management Pte. Ltd.		
Macquarie SBI Infrastructure Trustee Ltd.		
Oman India Joint Investment Fund - Management Company Pvt. Ltd.		
Oman India Joint Investment Fund - Trustee Company Pvt. Ltd.		
Jio Payments Bank Limited		
Bank of Bhutan Ltd.	NIL	
SBI Home Finance Ltd.		
Yes Bank Limited (from 14.03.2020)		
Shri Rajnish Kumar, Chairman		
Shri P. K. Gupta, Managing Director		
Shri Dinesh Kumar Khara, Managing Director		
Shri Arijit Basu, Managing Director		
Shri Challa Sreenivasulu Setty, Managing Director (from 20.01.2020)		
Smt. Anshula Kant, Managing Director (upto 31.08.2019)		
Relatives of Chairman/ Managing Directors		
TOTAL		*0*

Data requirements for Related Party Disclosures (Management Contracts) for the period 1st April 2018 to 31st

The Clearing Corporation of India Ltd.		

Managing Director/CEO

Statutory Auditors

Annexure 21A

Name of the Foreign Subsidiary / Joint Venture: Commercial Indo Bank LLC

Data requirements for Related Party Disclosures (Management Contracts) for the period
1st October 2019 to 31st March 2020

(Amount in thousands in local currency)

Name of Related Party	Description of any Management Contract/ agreement entered into with the related party	Amount
C-Edge Technologies Ltd.		
SBI Macquarie Infrastructure Management Pvt. Ltd.		
SBI Macquarie Infrastructure Trustee Pvt. Ltd.		
Macquarie SBI Infrastructure Management Pte. Ltd.		
Macquarie SBI Infrastructure Trustee Ltd.		
Oman India Joint Investment Fund - Management Company Pvt. Ltd.		
Oman India Joint Investment Fund - Trustee Company Pvt. Ltd.		
Jio Payments Bank Limited		
Bank of Bhutan Ltd.	NIL	
SBI Home Finance Ltd.		
Yes Bank Limited (from 14.03.2020)		
Shri Rajnish Kumar, Chairman		
Shri P. K. Gupta, Managing Director		
Shri Dinesh Kumar Khara, Managing Director		
Shri Arijit Basu, Managing Director		
Shri Challa Sreenivasulu Setty, Managing Director (from 20.01.2020)		
Relatives of Chairman/ Managing Directors		
TOTAL		*0*

Data requirements for Related Party Disclosures (Management Contracts) for the period 1st October 2018 to 31st

The Clearing Corporation of India Ltd.		

Managing Director/CEO

Statutory Auditors

Annexure 22

Name of the Foreign Subsidiary / Joint Venture: Commercial Indo Bank LLC

SEGMENTAL REPORTING AS PER ACCOUNTING STANDARD 17 (FY 2019-20)
(For Banking Entities only)

(Amount in thousands in local currency)

Sr. No.		Treasury Operations (A)	Corporate/Wholesale Banking Operations (B)	Retail Banking Operations (C)	Other Banking Operations (D)	Eliminations (E)	Total (F)
1	**Revenue**						
a	Revenue **including** Inter Segment Revenue	4 313	1 124			XXXXX	5 437
b	**Less :** Inter Segment Revenue					XXXXX	-
c	**Add :** Unallocated Revenue	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	
d	**Revenue from External Customers**	**4 313**	**1 124**	-	-	XXXXX	**5 437**
2	**Result**						
a	Segment Result	**2 589**	**1 157**			XXXXX	3 746
b	Provisions & Contingencies **other than** Provision for taxes	**65**	**574**			XXXXX	639
c	Segment Result **after** provision & contingencies and **before** provisions for taxes	**2 524**	**583**	-	-	XXXXX	3 107
d	Unallocated Income (+) / Expenses (-) - **net**	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	
e	Profit Before Taxes	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	3 107
f	Provision for Taxes (i.e. current tax + deferred tax + Write Back of Provision for Income Tax of earlier years + other taxes)	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	55
g	Extra ordinary Profit /(Loss)	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	
h	**Net Profit (f - g +/- h)**	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	3 052
3	**Segment Assets**	39 144	8 060			XXXXX	47 204
4	**Unallocated Corporate Assets**	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	1 222
5	**Total Assets (3 + 4)**	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	48 426
6	**Segment Liabilities**	19 249				XXXXX	19 249
7	**Unallocated Corporate Liabilities**	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	2 067
8	**Capital Employed (5-6-7)**	19 895	8 060	-	-	XXXXX	27 110
9	**Total Liabilities (6+7+8)**	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	48 426

Additional Information:

	Treasury Operations (A)	Corporate/Wholesale Banking Operations (B)	Retail Banking Operations (C)	Other Banking Operations (D)	Unallocated (E)	Total (F)
Capital Expenditure incurred for the period(see note (vi))					704,00	704,00
Depreciation on fixed Assets provided for the period (see note (vii))					70,00	70,00

Managing Director/CEO

Statutory Auditors

Notes :

(i) Item 1(d) should tally with the total of Schedule 13 and 14.
(ii) Profit Before Taxes (Sr. No. 2 (e)) should be equal to Net Profit plus Provisions for Taxes.
(iii) Net Profit (Sr. No. 2 (h)) Should tally with the amount of Net Profit/ (Loss) reported in the P& L account.
(iv) Total Assets & Total Liabilities (Sr. No. 5 & 9) should tally with the Balance Sheet total.
(v) Capital Employed (Sr. No. 8) should tally with total of Schedule 1 and 2.
(vi) Total should match with the amount of additions in Fixed assets (i.e. Addition in Premises, Other Fixed Assets, Leased Assets) reported in Annex. A, Schedule 10.
(vii) Total should match with the amount of depreciation on fixed assets reported in Annex. A, schedule 16.

Annexure 23

Name of the Foreign Subsidiary / Joint Venture: Commercial Indo Bank LLC

Supplementary information for FY 2019-20

(Amount in thousands in local currency)

Table 1:

	Amount
a. Issuance of Bonds (if any) during the year	
- Innovative Perpetual Debt Instruments (AT - 1 Bonds)	
- Subordinated Debts and Bonds (Tier II)	
b. Repayment of Bonds (if any) during the year	
- Innovative Perpetual Debt Instruments (AT - 1 Bonds)	
- Subordinated Debts and Bonds (Tier II)	
c. Interest Expenses booked on Bonds during the year	
- Innovative Perpetual Debt Instruments (AT - 1 Bonds)	
- Subordinated Debts and Bonds (Tier II)	
d. Dividend received from Group Subsidiaries (e.g. DFHI etc.) during the year	
- Final Dividend for FY 2018-19	
- Interim Dividend for FY 2019-20	
e. Dividend received from Group Associates (e.g. CCIL etc.) during the year	
- Final Dividend for FY 2018-19	
- Interim Dividend for FY 2019-20	
f. Market Value of Investments in Government Securities in India as on 31.03.2020	
g. Gross Non-Performing Investments as on 31.03.2020	
h. Dividend including Dividend Tax paid during the year	
- Final Dividend including Dividend Tax for FY 2018-19	
- Interim Dividend including Dividend Tax for FY 2019-20	
i. Direct Taxes paid during the year	
j. Gross NPAs as at 31st March 2020	
k. Gross Advances as at 31st March 2020	8060
l. Net NPAs as at 31st March 2020	
m. Net Advances as at 31st March 2020	8060
n. Technical write-off (AUCA) a/cs as at 31st March 2020	
o. Provision Coverage Ratio (PCR) excluding Technical write-off (AUCA) as at 31st March 2020	#DIV/0!
p.Provision Coverage Ratio (PCR) including Technical write-off (AUCA) as at 31st March 2020	#DIV/0!

Table 2:

(Amount in thousands in local currency)

Floating Provisions for NPAs	**2019-20**	**2018-19**
i) Provisions held as on 01.04.2019/01.04.2018	0	0
ii) Provision made during the year		0
iii) Provisions utilized during the year		0
iv) Reversed during the year		0
v) Provisions held as at 31.03.2020/31.03.2019 [(i)+(ii)-(iii)-(iv)]	**0**	**0**

Note: ***Floating Provisions for NPAs is created in addition to normal NPA Provisions as per RBI guidelines.***

Table 3:

(Amount in thousands in local currency)

Movement of provisions against contingent liabilities	**2019-20**	**2018-19**
i) Provisions held as on 01.04.2019/01.04.2018	0	
ii) Provision made during the year		
iii) Provisions utilized during the year		
iv) Reversed during the year		
v) Provisions held as at 31.03.2020/31.03.2019 [(i)+(ii)-(iii)-(iv)]	**0**	**0**

Managing Director/CEO

Statutory Auditors

Name of the Foreign Subsidiary / Joint Venture: Commercial Indo

Table 4:

Break-up of Investment (Net) as on 31.03.2020

(Amount in thousands in local currency)

Particulars	Held to Maturity (HTM)	Available for sale (AFS)	Held for Trading (HFT)	Total
I - Investments in India in				
(i) Government Securities				-
(ii) Other Approved Securities				-
(iii) Shares				-
(iv) Debentures and Bonds				-
(v) Group Subsidiaries and/or Joint ventures (e.g. SBI Foundation)				-
(vi) Group Associates				-
(vii) Others (Units of mutual funds, commercial papers, etc.)				-
TOTAL I	-	-	-	-
II - Investments outside India in				
(i) Government Securities (including local authorities)		14 297		14 297
(ii) Other Approved Securities				-
(iii) Shares				-
(iv) Debentures and Bonds				-
(v) Group Subsidiaries and/or Joint ventures abroad (e.g. State Bank of India Servicos Limitada, Brazil)				-
(vi) Group Associates				-
(vii) Others (Units of mutual funds, commercial papers, etc.)				-
TOTAL II	-	14 297	-	14 297
GRAND TOTAL (I and II)	-	14 297	-	14 297

Table 5:

Break-up of Advances (Net) as on 31.03.2020

(Amount in thousands in local currency)

Particulars	Advances in India	Advances Outside India	Total
SCHEDULE 9 - ADVANCES			
(I) Bills purchased and discounted			-
(II) Cash Credits, Overdrafts and Loans repayable on demand		6 727	6 727
(III) Term Loans		1 333	1 333
TOTAL I	-	8 060	8 060

Table 6: Previous Period Regrouping -

If there is any regrouping in the line item of Balance Sheet and P&L Account, please provide the details of the same in the following

(Amount in thousands in local currency)

Period	Particulars (Schedule No. and Line Item)	Original Amount Reported	Revised amount to be considered	Amount Regrouped	Reason for regrouping
		A	B	C = B-A	

Managing Director/CEO **Statutory Auditors**

Annexure 24

Name of the Foreign Subsidiary / Joint Venture: Commercial Indo Bank LLC

DISCLOSURE REQUIREMENTS IN RESPECT OF EMPLOYEE BENEFIT PLANS (FY 2019-20)

I DEFINED BENEFIT OBLIGATIONS

(Amount in thousands in local currency)

		PENSION PLAN	GRATUITY	Any other plan
A	**Change in the Present value of the Defined Benefit Obligation**			
a	Opening Defined Benefit Obligation as at 1st April*			
b	Current Service Cost			
c	Interest Cost			
d	Past Service Cost (Vested Benefit)			
e	Actuarial Losses /(Gains)			
f	Benefits Paid			
g	Closing Defined Benefit Obligation as at 31st March	0	0	0
B	**Change in Plan Assets**			
a	Opening Fair Value of Plan Assets as at 1st April			
b	Expected Return on Plan Assets			
c	Contributions by Employer			
d	Benefits Paid			
e	Actuarial Gains /(Losses)			
f	Closing Fair Value of Plan assets as at 31st March	0	0	0
C	**Reconciliation of present value of obligations and fair value of plan assets**			
a	Present value of funded obligations as at 31st March	0	0	0
b	Fair Value of Plan assets as at 31st March	0	0	0
c	Deficit/(Surplus) (a - b)	0	0	0
d	Unrecognised Past Service Cost (Vested)			
e	Amount not recognised as asset because of limit in paragraph 59(b) of AS 15			
f	Net Liability (Asset) (c - d - e)	0	0	0
D	Experience Adjustment on Plan Assets			
E	Experience Adjustment on Plan Liabilities			
F	**Net Cost Recognised in the Profit &Loss Account**			
a	Current Service Cost	0	0	0
b	Interest Cost	0	0	0
c	Expected Return on Plan Assets	0	0	0
d	Past Service Cost (Amortised) Recognised			
e	Past Service Cost (Vested Benefits) Recognised			
f	Net Actuarial Losses (Gains) recognised during the year	0	0	0
g	Total Costs of Defined Benefits Plans included in Schedule 16 (Payment to and Provisions for Employees)	0	0	0
G	**Reconciliation of Expected Return and actual return on Plan Assets**			
a	Expected Return on Plan Assets	0	0	0
b	Actuarial Gain/(Loss) on Plan Assets	0	0	0
c	Actual Return on Plan Assets	0	0	0
H	**Reconciliation of Opening & Closing Net Liability (Asset) recognised in Bal Sheet**			
a	Opening Net Liability / (Asset) as on 1st April			
b	Expenses as recognised in P&L	0	0	0
c	Employer's Contribution	0	0	0
d	Past Service Cost			
e	Net Liability/Asset recognised in Balance Sheet as at 31st March	0	0	0
I	**Expected contribution in the next financial year (i.e. FY 2020-21)**			

J Particulars of Investments under Plan Assets of Gratuity Fund, Pension Fund and any other plan as on 31st March

	Pension Fund		Gratuity Fund		Any other plan	
Category of assets	Amount	% of Plan Assets	Amount	% of Plan Assets	Amount	% of Plan Assets
Central Government Securities		#DIV/0!		#DIV/0!		#DIV/0!
State Government Securities		#DIV/0!		#DIV/0!		#DIV/0!
PSU Bonds		#DIV/0!		#DIV/0!		#DIV/0!
Other Bonds		#DIV/0!		#DIV/0!		#DIV/0!
FDR/TDR of Banks		#DIV/0!		#DIV/0!		#DIV/0!
Special Deposits		#DIV/0!		#DIV/0!		#DIV/0!
Bank A/c		#DIV/0!		#DIV/0!		#DIV/0!
Insurer Managed Schemes		#DIV/0!		#DIV/0!		#DIV/0!
Others (e.g. Interest accrued, Mutual Fund etc)		#DIV/0!		#DIV/0!		#DIV/0!
Total	0	**#DIV/0!**	0	**#DIV/0!**	0	**#DIV/0!**

K Out of above following Investments are made in State Bank Group(State Bank and its subsidiaries/joint Ventures)

	Pension Fund		Gratuity Fund		Any other plan	
Category of assets	Amount	% of Plan Assets	Amount	% of Plan Assets	Amount	% of Plan Assets
Bonds		#DIV/0!		#DIV/0!		#DIV/0!
Bank Deposits		#DIV/0!		#DIV/0!		#DIV/0!
FDR/TDR of Banks		#DIV/0!		#DIV/0!		#DIV/0!
Insurer Managed Schemes		#DIV/0!		#DIV/0!		#DIV/0!
Others (e.g. Interest accrued, Mutual Fund etc)		#DIV/0!		#DIV/0!		#DIV/0!
Total	0	**#DIV/0!**	0	**#DIV/0!**	0	**#DIV/0!**

L Principal Actuarial Assumptions

Particulars	Pension Fund		Gratuity Fund		Any other plan	
	Current Year	Prev Year	Current Year	Prev Year	Current Year	Prev Year
Discount Rate						
Expected Rate of Return on Plan Assets						
Attrition Rate						
Salary Escalation						
Any other material assumption						

II **Particulars about expense recognised in P&L a/c in respect of Defined Contribution Plans**

Name of the defined contribution plan	Amount debited to P&L in FY 2019-20
Employer's Contribution towards Employees Provident Fund	
Employer's Contribution towards New Pension Scheme (NPS)	
Other Plans (if any)	

III **Particulars about expense recognised in P&L a/c in respect of Other Long Term Employee Benefits**

Name of the long term employee benefit	Amount debited to P&L in FY 2019-20
Privilege Leave (Encashment) including Leave encashment at the time of retirement	
Leave Travel / Fare and Home Travel / Fare Concession (Encashment/Availment)	
Sick Leave	
Silver jubilee award	
Resettlement expenses on Superannuation	
Casual Leave	
Retirement Award	
Others	
Total	0

Annexure 24A

Name of the Foreign Subsidiary / Joint Venture: Commercial Indo Bank LLC .

DISCLOSURE REQUIREMENTS IN RESPECT OF EMPLOYEE BENEFIT PLANS FOR THE YEAR ENDED 31st March 2020

The following tables sets out the status of Providend Fund / Accumulated Compensated Absences (Privilege Leave) **as per actuarial valuation** by the Independent Actuary appointed by entity.

IV DEFINED BENEFIT OBLIGATIONS

(Rupees in thousand)

		Provident Fund	Accumulated Compensated Absences (Privilege Leave)
A	**Change in the Present value of the Defined Benefit Obligation**		
a	Opening Defined Benefit Obligation as at 1st April*		
b	Current Service Cost		
c	Interest Cost		
d	Employee Contribution (incluidng VPF)		
e	Actuarial Losses /(Gains)		
f	Benefits Paid		
g	Closing Defined Benefit Obligation as at 31st March	0	0
B	**Change in Plan Assets**		
a	Opening Fair Value of Plan Assets as at 1st April		
b	Expected Return on Plan Assets		
c	Contributions		
d	Benefits Paid		
e	Actuarial Gains /(Losses) on plan Assets		
f	Closing Fair Value of Plan assets as at 31st March	0	0
C	**Reconciliation of present value of obligations and fair value of plan assets**		
a	Present value of funded obligations as at 31st March	0	
b	Fair Value of Plan assets as at 31st March	0	
c	Deficit/(Surplus) (a - b)	0	
d	Net Asset not recognised in Balance Sheet	0	0
D	**Net Cost Recognised in the Profit and Loss Account**		
a	Current Service Cost	0	0
b	Interest Cost	0	0
c	Actuarial (Gains)/Losses		0
d	Expected Return on Plan Assets	0	
e	Interest Shortfall reversed		
f	Total Costs of Defined Benefits Plans included in Schedule 16 (Payment to and Provisions for Employees)	0	0
E	**Reconciliation of Opening & Closing Net Liability (Asset) recognised in Bal Sheet**		
a	Opening Net Liability as on 1st April	0	0
b	Expenses as above	0	0
c	Employer's Contribution		
d	Benefits paid by the employer directly		0
e.	Net Liability/Asset recognised in Balance Sheet as at 31st March	0	0

NIL

F Particulars of Investments under Plan Assets of Provident Fund as on 31st March

	Provident Fund	
Category of assets	Amount	% of Plan Assets
Central Government Securities		#DIV/0!
State Government Securities		#DIV/0!
PSU Bonds		#DIV/0!
Other Bonds	NIL	#DIV/0!
FDR/TDR of Banks		#DIV/0!
Special Deposits		#DIV/0!
Bank A/c		#DIV/0!
Insurer Managed Schemes		#DIV/0!
Others (e.g. Interest accrued, Mutual Fund etc)		#DIV/0!
Total	**0**	**#DIV/0!**

G Out of above following Investments are made in State Bank Group(State Bank and its subsidiaries/joint Ventures)

	Provident Fund	
Category of assets	Amount	% of Plan Assets
Bonds		#DIV/0!
Bank Deposits	NIL	#DIV/0!
FDR/TDR of Banks		#DIV/0!
Insurer Managed Schemes		#DIV/0!
Others (e.g. Interest accrued, Mutual Fund etc)		#DIV/0!
Total	**0**	**#DIV/0!**

H Principal Actuarial Assumptions

Particulars	Provident Fund	Compensated Absences
Discount Rate		
Guaranteed Return		
Attrition Rate	NIL	
Salary Escalation		
Any other material assumption		

Managing Director/CEO **Statutory Auditors**

Annexure 25

Name of the Foreign Subsidiary / Joint Venture: Commercial Indo Bank LLC

PREMISES TAKEN ON RENT/LEASE BY THE SUBSIDIARY / JOINT VENTURE (IN RESPECT OF UNEXPIRED LEASE ONLY)
CARE: INCLUDE PREMISES TAKEN ON RENT IN THE NAME OF SUBSIDIARY / JOINT VENTURE FOR STAFF RESIDENCE

As on 31.03.2020

(Amount in thousands in local currency)

Type of Lease	Amount of lease charges/ rent debited to charges account during the year 2019-20	Rent propose/likely to be paid by the Subsidiary / Joint Venture			Whether renewable at the option of the Subsidiary / Joint Venture (Yes / No)	Total no. of Unexpired Lease Agreements
		Total Rent Payable during 2020-2021	Total Rent Payable during 2021-2022 to 2024-2025	Total Rent Payable from 2025-2026 onwards		
1	2	3	4	5	6	7
Cancellable	257,00	280	1 120	1 120	Yes	5
Non - Cancellable						
Total	257,00	280,00	1 120,00	1 120,00		5,00

Managing Director/CEO

Statutory Auditor

Example for filing up the form -

(Amount in thousands in local currency)

Type of Lease	Amount of lease charges/ rent debited to charges account during the year 2019-20	Rent propose/likely to be paid by the Subsidiary / Joint Venture			Whether renewable at the option of the Subsidiary / Joint Venture (Yes / No)	Total no. of Unexpired Lease Agreements
		Total Rent Payable during 2020-2021	Total Rent Payable during 2021-2022 to 2024-2025	Total Rent Payable from 2025-2026 onwards		
1	2	3	4	5	6	7
Cancellable	2400000	2400000	9600000	4000000	Yes	240
Non - Cancellable	300000	300000	1200000	500000	No	60
Total	2700000	2700000	10800000	4500000		300

Annexure 26

Name of the Foreign Subsidiary / Joint Venture: Commercial Indo Bank LLC

PREMISES GIVEN ON RENT/LEASE BY THE SUBSIDIARY / JOINT VENTURE
CARE: DO NOT INCLUDE PREMISES ALLOTTED TO STAFF FOR THEIR RESIDENCE

(Amount in thousands in local currency)

Type of Lease	Proportionate Original cost of such premises	Proportionate accumulated depreciation of such premises upto 31.03.2020	Depreciation of such premises for the year ended 31.03.2020	Rent to be received by the Subsidiary / Joint Venture			Amount of disputed rent, if any, recognised as income
				Total Rent receivable during 2020-2021	Total Rent receivable during 2021-2022 to 2024-2025	Total Rent receivable from 2025-2026 onwards	
1	2	3	4	5	6	7	8
			NIL				
Cancellable							
Non - Cancellable							

Managing Director/CEO

Statutory Auditor

Example for filing up the form-

(Amount in thousands in local currency)

Type of Lease	Proportionate Original cost of such premises	Proportionate accumulated depreciation of such premises upto 31.03.2020	Depreciation of such premises for the year ended 31.03.2020	Rent to be received by the Subsidiary / Joint Venture			Amount of disputed rent, if any, recognised as income
				Total Rent receivable during 2020-2021	Total Rent receivable during 2021-2022 to 2024-2025	Total Rent receivable from 2025-2026 onwards	
1	2	3	4	5	6	7	8
Cancellable	5000000	4200000	80000	1200000	4800000	1200000	0
Non - Cancellable	5000	4200	80	1200	4800	1200	0

ANNEXURE- 27

Name of the Foreign Subsidiary / Joint Venture: Commercial Indo Bank LLC

PREMISES TAKEN ON RENT/LEASE BY THE SUBSIDIARY (DATA REQUIRED IN RESPECT OF EXPIRED LEASE AS ON 31st March 2020)
CARE: INCLUDE PREMISES TAKEN ON RENT IN THE NAME OF SUBSIDIARY FOR STAFF RESIDENCE
POSITION AS ON 31-Mar-20

(Amount in thousands in local currency)

Branch code	Premises	Date of Expiry of the rent/lease agreement	Rent being paid per month	Whether landlord has formally requested for increase (Yes/No)	Rent Demanded by Landlord- per month	Rent proposed/likely to be proposed by the subsidiary / JV	Diff (Rent proposed by subsidiary / JV minus current rent)	Date from which increased rent is likely to be effective	No. of Months	Total provision required	Provision, if any, already held	Additional Provision required
1	2	3	4	5	6	7	8=7-4	9	10	11=10x8	12	13=11-12
				NIL								

PLACE :
DATE :

Managing Director/CEO

Statutory Auditor

Example- for filling the form

Branch code	Premises	Date of Expiry of the rent/lease agreement	Rent being paid per month	Whether landlord has formally requested for increase (Yes/No)	Rent Demanded by Landlord- per month	Rent proposed/likely to be proposed by the subsidiary / JV	Diff (Rent proposed by subsidiary / JV minus current rent)	Date from which increased rent is likely to be effective	No. of Months	Total provision required	Provision, if any, already held	Additional Provision required
1	2	3	4	5	6	7	8=7-4	9	10	11=10x8	12	13=11-12
101	Branch's premises	31-Dec-2013	100 000	Yes	200 000	200 000	100 000	31-Dec-2013	75,00	7500000	0	7500000
102	ATM's premises	31-Dec-2013	25 000	No	25 000	25 000	0	31-Dec-2013	75,00	0	0	0

A) Checklist for Annexure 25

a). Annexure 25 is Premises taken on rent/lease by the subsidiary / joint venture (data required in respect of unexpired lease as on 31.03.2020.

b) The data in respect of Premises where the subsidiary / joint venture is the tenant/lessee is required to be given. Please ensure that the premises taken on rent in name of Subsidiary / Joint Venture for Staff Residence are also included in the Annexure.

c) Rent proposed to be paid in next one year , from 2nd to 5th year and from 6th year to the expiry of the lease term should be shown under respective columns. In case the agreement provides for increase after certain years, the same should be considered

d) Check the Rent/lease Agreement to ascertain the type of lease i.e. Cancellable Lease or Non - Cancellable Lease as per Accounting Standard 19 (Leases) and report accordingly in the statement.

e) It may be noted that while Subsidiary / Joint Venture will be reporting one single line item based on type of leases but they must have branch wise break up as a back-up for audit purpose.

B) Checklist for Annexure 26

a) Annexure 26 is for Premises given on rent/lease by the subsidiary / joint venture. (data required in respect of Unexpired lease as on 31.03.2020) .

b) Please ensure that premises allotted to staff for their residence are not included in this Annexure.

c) Check the Rent/lease Agreement to ascertain the type of lease i.e. Cancellable Lease or Non - Cancellable Lease as per Accounting Standard 19 (Leases) and report accordingly in the statement.

d) In case part of premises is given on lease then only the proportionate Original Cost, accumulated depreciation and depreciation for the year has to be reported under col. No.2, 3 & 4 respectively.

e) It may be noted that while Subsidiary / Joint Venture will be reporting one single line item based on type of leases but they must have branch wise break up as a back-up for audit purpose.

C) Checklist for Annexure 27

a) Annexure 27 is Premises taken on rent/lease by the subsidiary / joint venture (data required in respect of expired lease as on 31.03.2020). Please ensure that the premises taken on rent in name of subsidiary / joint venture for Staff Residence are also included in the Annexure.

b) In case the rent agreement has expired and the landlord has not raised any demand, the rent being paid presently should be shown column 7. In case the landlord has raised formal demand, the new demanded rent may be reported under Column 6.

c) In case the Subsidiary / Joint Venture has finalized the rent with the landlord, the same rent may be reported under Col 7 and if still under negotiation, then the rent as per subsidiaries's offer to the landlord may be reported in the said column.

Name of the Entity : Commercial Indo Bank LLC

Transactions with "Clearing Corporation of India Ltd" for year ended 31.03.2020

Name of Currency : USD

(Local currency in 000s)

B/S Items	Deposits	Borrowings	Other Liabilities	Balances with banks	Money at call	Investments	Advances	Other Assets	Non-fund commitments (LCs/ BGs)
Outstanding as at 31st March 2020									
Maximum Outstanding during the period 1st April 2020 to 31st March 2020									
Maximum Outstanding during the period1st October 2019 to 31st March 2020									

Nil

P & L Items	Interest income	(Loss) on sale of land/ buildings and other assets	Income earned by way of dividends	Other Income	Interest Expenditure	Other Expenditure
Data requirements for Related Party Disclosures for the period 1st April 2019 to 31st March 2020 (P&L Items)						
Data requirements for Related Party Disclosures for the period 1st October 2019 to 31st March 2020 (P&L Items)						

Management Contracts	Description of any Management Contract/ agreement entered into with the related party	Amount
for the period 1st April 2019 to 31st March 2020		
for the period 1st October 2019 to 31st March 2020		

Managing Director/CEO

Statutory Auditors