

SBI GENERAL INSURANCE COMPANY LIMITED



FINANCIAL FOR THE YEAR ENDED 31st March 2020

FORM B-RA
SBI General Insurance Company Limited
Revenue Account for the year ended 31st March 2020
Registration No.:144 dated 15th December 2009

₹ in Thousands

			Fire		Marine		Miscellaneous		Total	
	Particulars	Schedule	For the year ended 31st March 2020	For the year ended 31st March 2019	For the year ended 31st March 2020	For the year ended 31st March 2019	For the year ended 31st March 2020	For the year ended 31st March 2019	For the year ended 31st March 2020	For the year ended 31st March 2019
1.	Premiums earned (Net)	1	1,990,424	1,536,182	177,410	120,600	28,139,112	22,227,055	30,306,946	23,883,837
2	Profit/ Loss on sale/redemption of Investments		61,166	43,140	1,997	1,461	331,671	234,299	394,834	278,900
3.	Others									
	(a)Interest Income-Terrorism Pool/ Nuclear pool		5,540	12,885	-	-	3,662	1,220	9,202	14,105
	(b) Interest Income on Unclaimed Policyholder		640	600	21	20	3,472	3,260	4,133	3,880
	(c) Miscellaneous Income		-	-	-	-	6,860	8,373	6,860	8,373
	(d) Diminution in value of Investment (Debt)		96,900	(96,751)	3,163	(3,276)	525,439	(525,475)	625,502	(625,502)
	(e) Write off in value of Investment (Debt)		(131,646)	-	(4,297)	-	(713,843)	-	(849,786)	-
4.	Interest, Dividend & Rent – Gross		590,245	482,316	19,268	16,332	3,200,579	2,619,547	3,810,092	3,118,195
	TOTAL (A)		2,613,269	1,978,372	197,562	135,137	31,496,952	24,568,279	34,307,783	26,681,788
1.	Claims Incurred (Net)	2	1,101,863	1,136,924	128,058	137,693	20,322,956	15,931,095	21,552,877	17,205,712
2.	Commission (Net)	3	(2,257,000)	(1,630,081)	33,955	23,051	1,141,446	1,520,527	(1,081,599)	(86,503)
3.	Operating Expenses related to Insurance Business	4	628,829	562,019	40,211	27,276	8,418,190	5,347,031	9,087,230	5,936,326
4.	Premium Deficiency Reserve		-	-	-	-	-	-	-	-
	TOTAL (B)		(526,308)	68,862	202,224	188,020	29,882,592	22,798,653	29,558,508	23,055,535
	Operating Profit/(Loss)[C= (A-B)]		3,139,577	1,909,510	(4,662)	(52,883)	1,614,360	1,769,626	4,749,275	3,626,253
	APPROPRIATIONS									
	Transfer to Shareholders' Account		3,139,577	1,909,510	(4,662)	(52,883)	1,614,360	1,769,626	4,749,275	3,626,253
	Transfer to Catastrophe Reserve									
	Transfer to Other Reserves									
	TOTAL (C)		3,139,577	1,909,510	(4,662)	(52,883)	1,614,360	1,769,626	4,749,275	3,626,253
	Notes to Financial Statements	16								

The Schedules referred to above form an integral part of the Financial Statements
As per our report of even date attached

For and on behalf of the Board of Directors

For S. Bhandari & Co.
Chartered Accountants
(FRN 000560C)

For A. Bafna & Co.
Chartered Accountants
(FRN 003660C)

Rajnish Kumar
Director
(DIN No : 05328267)

Dinesh Kumar Khara
Director
(DIN No : 06737041)

Pushan Mahapatra
Managing Director & CEO
(DIN No : 07307428)

Sudha Shetty
Partner
M.No. 047684
Place : Mumbai
Date : May 08, 2020

Vivek Gupta
Partner
M.No. 400543

Rikhil K. Shah
Chief Financial Officer
(M. No. 112490)
Place : Mumbai
Date : May 08, 2020

Mahendra K. Tripathi
Company Secretary
(M. No. A21090)

FORM B-PL
SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Profit and Loss Account for the year ended 31st March 2020

₹ in Thousands

	Particulars	Schedule	For the year ended 31st March 2020	For the year ended 31st March 2019
1.	OPERATING PROFIT/(LOSS)			
	(a) Fire Insurance		3,139,577	1,909,510
	(b) Marine Insurance		(4,662)	(52,883)
	(c) Miscellaneous Insurance		1,614,360	1,769,626
2.	INCOME FROM INVESTMENTS			
	(a) Interest, Dividend & Rent – Gross		1,178,432	1,072,893
	(b) Profit on sale of investments		384,592	191,249
	Less: Loss on sale of investments		(401,985)	(32,568)
3.	OTHER INCOME			
	Miscellaneous Income		1,301	9,475
	Profit / (Loss) on Sale of Assets		1,132	1,887
	Total (A)		5,912,747	4,869,189
4.	PROVISIONS (Other than taxation)			
	(a) For diminution in the value of investments		(124,074)	131,114
	(b) For doubtful debts		65,630	-
	(c) Others		-	-
5.	OTHER EXPENSES			
	(a) Expenses other than those related to Insurance Business		-	-
	(b) Bad debts written off		2,269	-
	(c) Others			-
	Investment write off		247,687	-
	Interest expenses		2,727	6,052
	CSR Expenditure		69,244	30,140
	Director's Fees		3,500	2,695
	Others		1,709	1,253
	Total (B)		268,692	171,254
	Profit/(Loss) Before Tax		5,644,055	4,697,935
	Provision for Taxation			
	(a) Current Tax / Minimum Alternate Tax		1,270,282	1,533,168
	(b) Deferred tax (Income) / Expense (Refer Note 3.28 of Schedule 16)		256,166	(56,343)
	(c) Short / (Excess) provision of earlier years		-	(118,810)
	Profit/(Loss) after tax		4,117,607	3,339,920

FORM B-PL
SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Profit and Loss Account for the year ended 31st March 2020

₹ in Thousands

	Particulars	Schedule	For the year ended 31st March 2020	For the year ended 31st March 2019
	Appropriations			
	(a) Interim dividends paid during the year (Refer Note 3.35 of Schedule 16)		215,500	-
	(b) Proposed final dividend		-	-
	(c) Dividend distribution tax		-	44,297
	(d) Transfer to any Reserves or other Accounts		-	-
	Balance of profit/ (loss) brought forward		2,757,776	(537,847)
	Balance carried forward to Balance Sheet		6,659,883	2,757,776
	Basic Earnings per share (Refer Note 3.27 of Schedule 16)		19.11	15.50
	Diluted Earnings per share (Refer Note 3.27 of Schedule 16)		19.11	15.50
	Notes to Financial Statements	16		

The Schedules referred to above form an integral part of the Financial Statements

As per our report of even date attached

For and on behalf of the Board of Directors

For S. Bhandari & Co.
Chartered Accountants
(FRN 000560C)

For A. Bafna & Co.
Chartered Accountants
(FRN 003660C)

Rajnish Kumar
Director
(DIN No : 05328267)

Dinesh Kumar Khara
Director
(DIN No : 06737041)

Sudha Shetty
Partner
M.No. 047684

Vivek Gupta
Partner
M.No. 400543

Pushan Mahapatra
Managing Director & CEO
(DIN No : 07307428)

Rikhil K. Shah
Chief Financial Officer
(M. No. 112490)

Place : Mumbai
Date : May 08, 2020

Mahendra K. Tripathi
Company Secretary
(M. No. A21090)

FORM B-BS

SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Balance Sheet as at 31st March 2020

₹ in Thousands

Particulars	Schedule	As at 31st March 2020	As at 31st March 2019
SOURCES OF FUNDS			
Share Capital	5	2,155,000	2,155,000
Reserves and Surplus	6	19,985,883	16,083,776
Fair Value Change Account - Shareholders		(857,146)	(37,265)
Fair Value Change Account - Policyholders		24,054	3,246
Borrowings	7	-	-
Total		21,307,791	18,204,757
APPLICATION OF FUNDS			
Investments - Shareholders	8	17,926,682	14,217,711
Investments - Policyholders	8A	56,342,978	49,347,973
Loans	9	-	-
Fixed Assets	10	1,116,747	909,752
Deferred tax asset (Refer Note 3.28 of Schedule 16)		165,999	422,166
Current Assets			
Cash and Bank Balances	11	2,121,096	1,831,051
Advances and Other Assets	12	15,274,294	7,014,725
Sub-Total (A)		17,395,390	8,845,776
Current Liabilities	13	47,736,371	37,521,834
Provisions	14	23,903,634	18,016,787
Sub-Total (B)		71,640,005	55,538,621
Net Current Assets (C) = (A - B)		(54,244,615)	(46,692,845)
Miscellaneous Expenditure (to the extent not written off or adjusted)	15	-	-
Debit Balance in Profit and Loss Account		-	-
Total		21,307,791	18,204,757
Contingent Liabilities (Refer Note 3.1 of Schedule 16)		933,339	8,592
Notes to Financial Statements	16		

The Schedules referred to above form an integral part of the Financial Statements

As per our report of even date attached

For and on behalf of the Board of Directors

For S. Bhandari & Co.
Chartered Accountants
(FRN 000560C)

For A. Bafna & Co.
Chartered Accountants
(FRN 003660C)

Rajnish Kumar
Director
(DIN No : 05328267)

Dinesh Kumar Khara
Director
(DIN No : 06737041)

Sudha Shetty
Partner
M.No. 047684

Vivek Gupta
Partner
M.No. 400543

Pushan Mahapatra
Managing Director & CEO
(DIN No : 07307428)

Rikhil K. Shah
Chief Financial Officer
(M. No. 112490)

Place : Mumbai
Date : May 08, 2020

Mahendra K. Tripathi
Company Secretary
(M. No. A21090)

SBI General Insurance Company Limited
Registration No.:144 dated 15th December 2009

Schedules Annexed to and forming part of the Revenue Account for the year ended 31st March 2020

Schedule - 1 : Premium Earned (Net)

₹ in Thousands

	For the year ended 31st March 2020									
	Fire		Marine				Miscellaneous*		Total	
			Cargo	Cargo	Others	Others				
Particulars	For the year ended 31st March 2020	For the year ended 31st March 2019	For the year ended 31st March 2020	For the year ended 31st March 2019	For the year ended 31st March 2020	For the year ended 31st March 2019	For the year ended 31st March 2020	For the year ended 31st March 2019	For the year ended 31st March 2020	For the year ended 31st March 2019
Premium from direct business written	11,961,638	9,478,434	281,737	200,539	-	-	55,726,317	37,386,495	67,969,692	47,065,468
Add: Premium on reinsurance accepted	42,690	85,705	-	-	-	-	385,541	21,490	428,231	107,195
Less : Premium on reinsurance ceded	8,831,517	6,949,497	81,605	72,329	-	-	23,805,793	14,568,728	32,718,915	21,590,554
Net Premium	3,172,811	2,614,642	200,132	128,210	-	-	32,306,065	22,839,257	35,679,008	25,582,109
Adjustment for change in reserve for unexpired risks	(1,182,387)	(1,078,460)	(22,722)	(7,610)	-	-	(4,166,953)	(612,202)	(5,372,062)	(1,698,272)
Total Premium Earned (Net)	1,990,424	1,536,182	177,410	120,600	-	-	28,139,112	22,227,055	30,306,946	23,883,837
In India	1,990,424	1,536,182	177,410	120,600	-	-	28,139,112	22,227,055	30,306,946	23,883,837
Outside India	-	-	-	-	-	-	-	-	-	-
Total Premium Earned (Net)	1,990,424	1,536,182	177,410	120,600	-	-	28,139,112	22,227,055	30,306,946	23,883,837

*Refer Schedule 1 - A

SBI General Insurance Company Limited
Registration No.:144 dated 15th December 2009

Schedules Annexed to and forming part of the Revenue Account for the year ended 31st March 2020

Schedule - 1 - A : Premium Earned (Net)

₹ in Thousands

Particulars	For the year ended 31st March 2020											
	Motor (OD)		Motor (TP)		Motor Total		Workmen's Compensation		Public Liability		Engineering	
Particulars	For the year ended 31st March 2020	For the year ended 31st March 2019	For the year ended 31st March 2020	For the year ended 31st March 2019	For the year ended 31st March 2020	For the year ended 31st March 2019	For the year ended 31st March 2020	For the year ended 31st March 2019	For the year ended 31st March 2020	For the year ended 31st March 2019	For the year ended 31st March 2020	For the year ended 31st March 2019
Premium from direct business	7,530,461	5,997,398	8,154,856	3,163,576	15,685,317	9,160,974	31,366	21,188	161,720	125,675	371,541	324,529
Add: Premium on reinsurance accepted	-	-	-	-	-	-	-	-	30,640	13,611	7,634	7,879
Less : Premium on reinsurance ceded	1,929,398	478,523	4,006,618	182,022	5,936,016	660,545	16,318	10,194	136,933	87,761	246,893	210,083
Net Premium	5,601,063	5,518,875	4,148,238	2,981,554	9,749,301	8,500,429	15,048	10,994	55,427	51,525	132,282	122,325
Adjustment for change in reserve for unexpired risks	(404,967)	619,807	(889,989)	176,134	(1,294,956)	795,941	(1,345)	(136)	(28)	(11,409)	(12,980)	(41,159)
Total Premium Earned (Net)	5,196,096	6,138,682	3,258,249	3,157,688	8,454,345	9,296,370	13,703	10,858	55,399	40,116	119,302	81,166
In India	5,196,096	6,138,682	3,258,249	3,157,688	8,454,345	9,296,370	13,703	10,858	55,399	40,116	119,302	81,166
Outside India	-	-	-	-	-	-	-	-	-	-	-	-
Total Premium Earned (Net)	5,196,096	6,138,682	3,258,249	3,157,688	8,454,345	9,296,370	13,703	10,858	55,399	40,116	119,302	81,166

Schedule - 1 - A : Premium Earned (Net)

₹ in Thousands

Particulars	For the year ended 31st March 2020											
	Aviation		Personal Accident		Health Insurance		Weather & Crop Insurance		Others		Total Miscellaneous	
Particulars	For the year ended 31st March 2020	For the year ended 31st March 2019	For the year ended 31st March 2020	For the year ended 31st March 2019	For the year ended 31st March 2020	For the year ended 31st March 2019	For the year ended 31st March 2020	For the year ended 31st March 2019	For the year ended 31st March 2020	For the year ended 31st March 2019	For the year ended 31st March 2020	For the year ended 31st March 2019
Premium from direct business	980	-	8,317,487	6,092,044	7,436,706	5,143,069	22,157,313	15,099,894	1,563,887	1,419,122	55,726,317	37,386,495
Add: Premium on reinsurance accepted	-	-	-	-	347,267	-	-	-	-	-	385,541	21,490
Less : Premium on reinsurance ceded	974	-	452,403	324,337	371,835	295,563	16,136,396	12,647,643	508,025	332,602	23,805,793	14,568,728
Net Premium	6	-	7,865,084	5,767,707	7,412,138	4,847,506	6,020,917	2,452,251	1,055,862	1,086,520	32,306,065	22,839,257
Adjustment for change in reserve for unexpired risks	(1)	-	(1,142,458)	(914,350)	(1,228,485)	85,799	(523,237)	(98,961)	36,537	(427,927)	(4,166,953)	(612,202)
Total Premium Earned (Net)	5	-	6,722,626	4,853,357	6,183,653	4,933,305	5,497,680	2,353,290	1,092,399	658,593	28,139,112	22,227,055
In India	5	-	6,722,626	4,853,357	6,183,653	4,933,305	5,497,680	2,353,290	1,092,399	658,593	28,139,112	22,227,055
Outside India	-	-	-	-	-	-	-	-	-	-	-	-
Total Premium Earned (Net)	5	-	6,722,626	4,853,357	6,183,653	4,933,305	5,497,680	2,353,290	1,092,399	658,593	28,139,112	22,227,055

SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Schedules Annexed to and forming part of the Revenue Account for the year ended 31st March 2020

Schedule - 2 : Claim Incurred (Net)

₹ in Thousands

	For the year ended 31st March 2020									
	Fire		Marine				Miscellaneous*		Total	
			Cargo	Cargo	Others	Others				
Particulars	For the year ended 31st March 2020	For the year ended 31st March 2019	For the year ended 31st March 2020	For the year ended 31st March 2019	For the year ended 31st March 2020	For the year ended 31st March 2019	For the year ended 31st March 2020	For the year ended 31st March 2019	For the year ended 31st March 2020	For the year ended 31st March 2019
Direct	2,572,217	3,234,035	143,331	95,544	-	-	26,437,982	16,842,831	29,153,530	20,172,410
Add :Re-insurance accepted	55	1,606	-	-	-	-	2,113	334	2,168	1,940
Less :Re-insurance Ceded	1,698,591	2,302,206	9,370	6,871	-	-	11,112,315	5,634,337	12,820,276	7,943,414
Net Claims paid	873,681	933,435	133,961	88,673	-	-	15,327,780	11,208,828	16,335,422	12,230,936
Add Claims Outstanding at the end	1,318,931	1,090,749	161,178	167,081	-	-	28,213,687	23,218,511	29,693,796	24,476,341
Less Claims Outstanding at the beginning	1,090,749	887,260	167,081	118,061	-	-	23,218,511	18,496,244	24,476,341	19,501,565
Total Claims Incurred	1,101,863	1,136,924	128,058	137,693	-	-	20,322,956	15,931,095	21,552,877	17,205,712

*Refer Schedule 2 - A

SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Schedules Annexed to and forming part of the Revenue Account for the year ended 31st March 2020

Schedule - 2 - A : Claim Incurred (Net)

₹ in Thousands

	For the year ended 31st March 2020											
	Motor (OD)		Motor (TP)		Motor Total		Workmen's Compensation		Public Liability		Engineering	
Particulars	For the year ended 31st March 2020	For the year ended 31st March 2019	For the year ended 31st March 2020	For the year ended 31st March 2019	For the year ended 31st March 2020	For the year ended 31st March 2019	For the year ended 31st March 2020	For the year ended 31st March 2019	For the year ended 31st March 2020	For the year ended 31st March 2019	For the year ended 31st March 2020	For the year ended 31st March 2019
Claims paid												
Direct	5,229,287	4,755,200	1,666,373	1,496,418	6,895,660	6,251,618	3,961	2,068	10,851	(91)	147,025	70,682
Add :Re-insurance accepted	-	-	-	-	-	-	-	-	2,066	-	47	334
Less :Re-insurance Ceded	624,350	281,132	98,427	79,487	722,777	360,619	1,108	870	10,437	(81)	111,088	45,603
Net Claims paid	4,604,937	4,474,068	1,567,946	1,416,931	6,172,883	5,890,999	2,853	1,198	2,480	(10)	35,984	25,413
Add Claims Outstanding at the end	1,573,448	1,774,457	14,717,052	12,906,534	16,290,500	14,680,991	20,970	19,481	41,301	34,635	92,842	63,931
Less Claims Outstanding at the beginning	1,774,457	1,586,293	12,906,534	10,894,494	14,680,991	12,480,787	19,481	15,021	34,635	17,966	63,931	37,265
Total Claims Incurred	4,403,928	4,662,232	3,378,464	3,428,971	7,782,392	8,091,203	4,342	5,658	9,146	16,659	64,895	52,079

Schedule - 2 - A : Claim Incurred (Net)

₹ in Thousands

	For the year ended 31st March 2020											
	Aviation		Personal Accident		Health Insurance		Weather & Crop Insurance		Others		Total Miscellaneous	
Particulars	For the year ended 31st March 2020	For the year ended 31st March 2019	For the year ended 31st March 2020	For the year ended 31st March 2019	For the year ended 31st March 2020	For the year ended 31st March 2019	For the year ended 31st March 2020	For the year ended 31st March 2019	For the year ended 31st March 2020	For the year ended 31st March 2019	For the year ended 31st March 2020	For the year ended 31st March 2019
Claims paid												
Direct	-	2,061	2,877,251	2,047,771	3,440,569	2,208,051	12,648,183	6,109,915	414,482	150,756	26,437,982	16,842,831
Add :Re-insurance accepted	-	-	-	-	-	-	-	-	-	-	2,113	334
Less :Re-insurance Ceded	-	2,057	144,719	108,988	172,028	147,777	9,797,791	4,895,372	152,367	73,132	11,112,315	5,634,337
Net Claims paid	-	4	2,732,532	1,938,783	3,268,541	2,060,274	2,850,392	1,214,543	262,115	77,624	15,327,780	11,208,828
Add Claims Outstanding at the end	155	154	3,722,334	3,724,563	2,175,057	1,650,690	5,472,842	2,774,511	397,686	269,555	28,213,687	23,218,511
Less Claims Outstanding at the beginning	154	156	3,724,563	3,242,647	1,650,690	1,039,536	2,774,511	1,485,149	269,555	177,717	23,218,511	18,496,244
Total Claims Incurred	1	2	2,730,303	2,420,699	3,792,908	2,671,428	5,548,723	2,503,905	390,246	169,462	20,322,956	15,931,095

SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Schedules Annexed to and forming part of the Revenue Account for the year ended 31st March 2020

Schedule - 3 : Commission(Net)

₹ in Thousands

	For the year ended 31st March 2020									
	Fire		Marine				Miscellaneous*		Total	
			Cargo	Cargo	Others	Others				
Particulars	For the year ended 31st March 2020	For the year ended 31st March 2019	For the year ended 31st March 2020	For the year ended 31st March 2019	For the year ended 31st March 2020	For the year ended 31st March 2019	For the year ended 31st March 2020	For the year ended 31st March 2019	For the year ended 31st March 2020	For the year ended 31st March 2019
Commission paid										
Direct	1,364,534	1,152,158	37,091	26,752	-	-	3,467,750	2,642,959	4,869,375	3,821,869
Total(A)	1,364,534	1,152,158	37,091	26,752	-	-	3,467,750	2,642,959	4,869,375	3,821,869
Add: Re-insurance Accepted	5,381	4,276	-	-	-	-	15,090	1,507	20,471	5,783
Less: Commission on Re-insurance Ceded	3,626,915	2,786,515	3,136	3,701	-	-	2,341,394	1,123,939	5,971,445	3,914,155
Net Commission	(2,257,000)	(1,630,081)	33,955	23,051	-	-	1,141,446	1,520,527	(1,081,599)	(86,503)
Break-up of Commission (Gross)										
Agents	33,160	19,509	7,496	6,294	-	-	271,929	198,456	312,585	224,259
Brokers	245,041	99,219	29,300	20,347	-	-	1,502,865	1,138,581	1,777,206	1,258,147
Corporate Agency	1,086,293	1,033,430	295	111	-	-	1,679,434	1,302,491	2,766,022	2,336,032
Referral	-	-	-	-	-	-	-	-	-	-
Others	40	-	-	-	-	-	13,522	3,431	13,562	3,431
Total(B)	1,364,534	1,152,158	37,091	26,752	-	-	3,467,750	2,642,959	4,869,375	3,821,869

*Refer Schedule 3 - A

Registration No.:144 dated 15th December 2009

Schedule - 3 - A : Commission(Net)

	For the year ended 31st March 2020											
	Motor (OD)		Motor (TP)		Motor Total		Workmen's Compensation		Public Liability		Engineering	
Particulars	For the year ended 31st March 2020	For the year ended 31st March 2019	For the year ended 31st March 2020	For the year ended 31st March 2019	For the year ended 31st March 2020	For the year ended 31st March 2019	For the year ended 31st March 2020	For the year ended 31st March 2019	For the year ended 31st March 2020	For the year ended 31st March 2019	For the year ended 31st March 2020	For the year ended 31st March 2019
Commission paid												
Direct	1,416,273	1,144,782	117,752	36,110	1,534,025	1,180,892	3,235	1,880	19,346	14,477	26,960	23,718
Total(A)	1,416,273	1,144,782	117,752	36,110	1,534,025	1,180,892	3,235	1,880	19,346	14,477	26,960	23,718
Add: Re-insurance Accepted	-	-	-	-	-	-	-	-	3,700	554	972	953
Less: Commission on Re-insurance Ceded	365,328	45,950	678,001	7,909	1,043,329	53,859	5,398	3,969	39,774	25,827	42,383	42,626
Net Commission	1,050,945	1,098,832	(560,249)	28,201	490,696	1,127,033	(2,163)	(2,089)	(16,728)	(10,796)	(14,451)	(17,955)
Break-up of Commission (Gross)												
Agents	155,886	122,724	39,446	10,938	195,332	133,662	1,125	816	916	690	3,477	4,985
Brokers	1,180,999	948,456	58,372	15,919	1,239,371	964,375	1,746	758	16,729	10,145	22,933	17,832
Corporate Agency	69,205	70,251	17,998	9,251	87,203	79,502	347	306	1,422	3,642	548	901
Referral	-	-	-	-	-	-	-	-	-	-	-	-
Others	10,183	3,351	1,936	2	12,119	3,353	17	-	279	-	2	-
Total(B)	1,416,273	1,144,782	117,752	36,110	1,534,025	1,180,892	3,235	1,880	19,346	14,477	26,960	23,718

₹ in Thousands

	For the year ended 31st March 2020											
	Aviation		Personal Accident		Health Insurance		Weather & Crop Insurance		Others		Total Miscellaneous	
Particulars	For the year ended 31st March 2020	For the year ended 31st March 2019	For the year ended 31st March 2020	For the year ended 31st March 2019	For the year ended 31st March 2020	For the year ended 31st March 2019	For the year ended 31st March 2020	For the year ended 31st March 2019	For the year ended 31st March 2020	For the year ended 31st March 2019	For the year ended 31st March 2020	For the year ended 31st March 2019
Commission paid												
Direct	159	-	929,991	649,721	733,301	562,263	(1,675)	4,825	222,408	205,183	3,467,750	2,642,959
Total(A)	159	-	929,991	649,721	733,301	562,263	(1,675)	4,825	222,408	205,183	3,467,750	2,642,959
Add: Re-insurance Accepted	-	-	-	-	10,418	-	-	-	-	-	15,090	1,507
Less: Commission on Re-insurance Ceded	7	-	60,960	52,285	42,069	34,790	1,000,796	847,429	106,678	63,154	2,341,394	1,123,939
Net Commission	152	-	869,031	597,436	701,650	527,473	(1,002,471)	(842,604)	115,730	142,029	1,141,446	1,520,527
Break-up of Commission (Gross)												
Agents	-	-	1,250	1,543	66,214	53,357	-	-	3,615	3,403	271,929	198,456
Brokers	159	-	1,800	1,321	156,437	97,403	(1,675)	4,825	65,365	41,922	1,502,865	1,138,581
Corporate Agency	-	-	926,941	646,857	509,600	411,425	-	-	153,373	159,858	1,679,434	1,302,491
Referral	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	1,050	78	-	-	55	-	13,522	3,431
Total(B)	159	-	929,991	649,721	733,301	562,263	(1,675)	4,825	222,408	205,183	3,467,750	2,642,959

SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Schedules Annexed to and forming part of the Revenue Account for the year ended 31st March 2020

Schedule - 4 : Operating Expenses Related to Insurance Business

₹ in Thousands

	For the year ended 31st March 2020									
	Fire		Marine				Miscellaneous*		Total	
			Cargo	Cargo	Others	Others				
Particulars	For the year ended 31st March 2020	For the year ended 31st March 2019	For the year ended 31st March 2020	For the year ended 31st March 2019	For the year ended 31st March 2020	For the year ended 31st March 2019	For the year ended 31st March 2020	For the year ended 31st March 2019	For the year ended 31st March 2020	For the year ended 31st March 2019
1. Employees' remuneration & welfare benefits	275,719	268,025	18,047	13,143	-	-	3,066,672	2,341,868	3,360,438	2,623,036
2. Travel, conveyance and vehicle running expenses	34,002	18,138	2,360	889	-	-	400,553	158,441	436,915	177,468
3. Training expenses	3,112	1,498	196	73	-	-	34,628	16,328	37,936	17,899
4. Rents, rates & taxes	23,614	28,390	1,490	1,392	-	-	241,363	248,538	266,467	278,320
5. Repairs	23,361	23,591	1,474	1,157	-	-	237,870	206,070	262,705	230,818
6. Printing & stationery	12,483	11,567	772	554	-	-	303,211	184,579	316,466	196,700
7. Communication	22,102	19,205	1,407	942	-	-	227,390	167,764	250,899	187,911
8. Legal & professional charges	25,941	44,290	1,693	1,889	-	-	558,173	654,997	585,807	701,176
9. Auditors' fees, expenses etc		-		-		-				
(a) as auditor	737	695	47	34	-	-	7,505	6,073	8,289	6,802
(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	94	113	6	6	-	-	959	988	1,059	1,107
(d) out of pocket expenses	16	-	1	-	-	-	165	-	182	-
10. Advertisement and publicity	41,600	24,387	2,624	1,196	-	-	782,348	213,026	826,572	238,609
11. Interest & Bank Charges	2,711	1,115	171	55	-	-	28,407	9,741	31,289	10,911
12. Others		-		-		-				
Electricity	7,860	7,866	496	386	-	-	80,032	68,714	88,388	76,966
Office Administration Expenses	2,712	2,273	171	111	-	-	27,651	19,853	30,534	22,237
Exchange (Gain) / Loss	180	22	11	1	-	-	1,836	196	2,027	219
Information Technology	60,353	48,102	3,809	2,359	-	-	622,478	420,175	686,640	470,636
Insurance premium	389	358	25	18	-	-	3,965	3,129	4,379	3,505
Coinsurance administration charges	13,750	6,157	449	314	-	-	879,147	5,659	893,346	12,130
Other Miscellaneous Expenses	20,357	10,805	1,320	529	-	-	283,678	94,518	305,355	105,852
Service Tax Expenses / GST Expenses	11,523	1,603	727	79	-	-	159,610	143,608	171,860	145,290
13. Depreciation	46,213	43,819	2,915	2,149	-	-	470,549	382,766	519,677	428,734
TOTAL	628,829	562,019	40,211	27,276	-	-	8,418,190	5,347,031	9,087,230	5,936,326

*Refer Schedule 4 - A

SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Schedules Annexed to and forming part of the Revenue Account for the year ended 31st March 2020

Schedule - 4 - A : Operating Expenses Related to Insurance Business

₹ in Thousands

	For the year ended 31st March 2020											
	Motor (OD)		Motor (TP)		Motor Total		Workmen's Compensation		Public Liability		Engineering	
Particulars	For the year ended 31st March 2020	For the year ended 31st March 2019	For the year ended 31st March 2020	For the year ended 31st March 2019	For the year ended 31st March 2020	For the year ended 31st March 2019	For the year ended 31st March 2020	For the year ended 31st March 2019	For the year ended 31st March 2020	For the year ended 31st March 2019	For the year ended 31st March 2020	For the year ended 31st March 2019
1. Employees' remuneration & welfare benefits	626,299	565,737	423,802	305,637	1,050,101	871,374	1,278	1,127	18,012	5,282	12,598	12,539
2. Travel, conveyance and vehicle running expenses	98,720	38,286	48,792	20,684	147,512	58,970	161	76	1,246	357	1,417	849
3. Training expenses	7,698	6,407	4,561	1,708	12,259	8,115	15	6	54	30	130	70
4. Rents, rates & taxes	41,687	59,925	30,874	32,374	72,561	92,299	112	119	413	559	985	1,328
5. Repairs	41,240	49,795	30,543	26,901	71,783	76,696	111	99	408	465	974	1,104
6. Printing & stationery	23,073	24,158	16,069	12,883	39,142	37,041	59	48	217	223	511	529
7. Communication	40,838	40,538	29,152	21,901	69,990	62,439	105	81	392	378	923	899
8. Legal & professional charges	76,035	104,622	43,162	57,864	119,197	162,486	123	162	453	2,276	1,185	1,803
9. Auditors' fees, expenses etc												
(a) as auditor	1,301	1,467	964	793	2,265	2,260	3	3	13	14	31	33
(b) as adviser or in any other capacity, in respect of												
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	166	239	123	129	289	368	-	-	2	2	4	5
(d) out of pocket expenses	29	-	21	-	50	-	-	-	-	-	1	-
10. Advertisement and publicity	425,988	51,475	54,399	27,809	480,387	79,284	197	103	727	481	1,734	1,141
11. Interest & Bank Charges	5,587	2,354	3,545	1,272	9,132	3,626	13	5	47	22	113	52
12. Others												
Electricity	13,877	16,604	10,276	8,970	24,153	25,574	37	33	137	155	328	368
Office Administration Expenses	4,813	4,797	3,546	2,592	8,359	7,389	13	10	47	45	113	106
Exchange (Gain) / Loss	318	47	236	26	554	73	1	-	3	-	8	1
Information Technology	112,253	101,531	78,923	54,852	191,176	156,383	286	202	1,054	948	2,516	2,250
Insurance premium	687	756	509	408	1,196	1,164	2	2	7	7	16	17
Coinsurance administration charges	49,535	-	823,456	-	872,991	-	2	(6)	168	71	617	203
Other Miscellaneous Expenses	110,287	22,822	26,616	12,307	136,903	35,129	97	45	469	213	848	505
Service Tax Expenses / GST Expenses	20,443	3,541	15,068	1,828	35,511	5,369	55	7	229	62	480	75
13. Depreciation	81,581	92,492	60,421	49,968	142,002	142,460	219	184	807	864	1,927	2,050
TOTAL	1,782,455	1,187,593	1,705,058	640,906	3,487,513	1,828,499	2,889	2,306	24,905	12,454	27,459	25,927

SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Schedules Annexed to and forming part of the Revenue Account for the year ended 31st March 2020

Schedule - 4 - A : Operating Expenses Related to Insurance Business

₹ in Thousands

	For the year ended 31st March 2020											
	Aviation		Personal Accident		Health Insurance		Weather & Crop Insurance		Others		Total Miscellaneous	
Particulars	For the year ended 31st March 2020	For the year ended 31st March 2019	For the year ended 31st March 2020	For the year ended 31st March 2019	For the year ended 31st March 2020	For the year ended 31st March 2019	For the year ended 31st March 2020	For the year ended 31st March 2019	For the year ended 31st March 2020	For the year ended 31st March 2019	For the year ended 31st March 2020	For the year ended 31st March 2019
1. Employees' remuneration & welfare benefits	-	-	685,940	591,244	648,795	497,544	553,868	251,379	96,080	111,379	3,066,672	2,341,868
2. Travel, conveyance and vehicle running expenses	-	-	84,880	40,012	79,901	33,628	72,643	17,012	12,793	7,537	400,553	158,441
3. Training expenses	-	-	7,829	3,304	7,381	2,776	5,924	1,405	1,036	622	34,628	16,328
4. Rents, rates & taxes	-	-	58,537	62,627	55,971	52,823	44,824	26,627	7,960	12,156	241,363	248,538
5. Repairs	-	-	57,909	52,040	54,574	43,737	44,337	22,126	7,774	9,803	237,870	206,070
6. Printing & stationery	-	-	137,413	46,029	48,987	37,679	24,275	10,597	52,607	52,433	303,211	184,579
7. Communication	-	-	54,807	42,366	51,669	35,607	42,138	18,013	7,366	7,981	227,390	167,764
8. Legal & professional charges	-	-	65,455	84,991	64,272	76,081	287,768	310,867	19,720	16,331	558,173	654,997
9. Auditors' fees, expenses etc	-	-	-	-	-	-	-	-	-	-	-	-
(a) as auditor	-	-	1,827	1,533	1,722	1,289	1,399	652	245	289	7,505	6,073
(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	-	-	234	250	220	210	179	106	31	47	959	988
(d) out of pocket expenses	-	-	40	-	38	-	31	-	5	-	165	-
10. Advertisement and publicity	-	-	109,034	53,796	97,303	45,214	79,122	22,873	13,844	10,134	782,348	213,026
11. Interest & Bank Charges	-	-	6,721	2,460	6,334	2,067	5,145	1,046	902	463	28,407	9,741
12. Others	-	-	-	-	-	-	-	-	-	-	-	-
Electricity	-	-	19,484	17,353	18,362	14,584	14,915	7,378	2,616	3,269	80,032	68,714
Office Administration Expenses	-	-	6,723	5,013	6,336	4,214	5,157	2,132	903	944	27,651	19,853
Exchange (Gain) / Loss	-	-	447	50	421	42	342	21	60	9	1,836	196
Information Technology	-	-	149,608	106,109	141,837	89,180	115,917	45,114	20,084	19,989	622,478	420,175
Insurance premium	-	-	965	790	910	664	739	336	130	149	3,965	3,129
Coinurance administration charges	10	-	10	37	4,810	4,257	-	-	539	1,097	879,147	5,659
Other Miscellaneousellaneous Expenses	-	-	50,362	23,736	47,533	20,015	39,195	10,122	8,271	4,753	283,678	94,518
Service Tax Expenses / GST Expenses	-	-	28,570	3,536	27,159	2,972	63,694	130,921	3,912	666	159,610	143,608
13. Depreciation	-	-	114,558	96,662	107,960	81,240	87,697	41,098	15,379	18,208	470,549	382,766
TOTAL	10	-	1,641,353	1,233,938	1,472,495	1,045,823	1,489,309	919,825	272,257	278,259	8,418,190	5,347,031

SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Schedules Annexed to and forming part of Balance Sheet as at 31st March 2020

Schedule - 5: Share Capital

₹ in Thousands

Particulars	As at 31st March 2020	As at 31st March 2019
1. Authorised Capital: 2,000,000,000(Previous year 2,000,000,000) Equity Shares of ₹ 10 each	20,000,000	20,000,000
2. Issued Capital: 215,500,000(Previous year 215,500,000) Equity Shares of ₹ 10 each	2,155,000	2,155,000
3. Subscribed Capital: 215,500,000 (Previous year 215,500,000) Equity Shares of ₹ 10 each	2,155,000	2,155,000
4. Called-up Capital: 215,500,000(Previous year 215,500,000) Equity Shares of ₹ 10 each	2,155,000	2,155,000
Less : Calls unpaid	-	-
Add : Equity Shares forfeited (Amount originally paid up)	-	-
Less : Par Value of Equity Shares bought back	-	-
Less : Preliminary Expenses	-	-
Expenses including commission or brokerage on	-	-
Underwriting or subscription of shares	-	-
TOTAL	2,155,000	2,155,000

Schedule - 5A : Share Capital - Pattern of Shareholding

Particulars	As at 31st March 2020		As at 31st March 2019	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
Indian: State Bank of India (Holding Company)	150,850,000	70.00%	150,850,000	70.00%
Indian: Napean Opportunities LLP	34,501,550	16.01%	-	0.00%
Foreign: IAG International Pty Ltd.	-	0.00%	56,030,000	26.00%
Others				
Indian: PI Opportunities Fund-I	5,060,000	2.35%	5,060,000	2.35%
Foreign: Axis New Opportunities AIF-I	3,560,000	1.65%	3,560,000	1.65%
Foreign : Honey Wheat Investment Ltd.	21,528,450	9.99%	-	
TOTAL	215,500,000	100.00%	215,500,000	100.00%

SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Schedules Annexed to and forming part of Balance Sheet as at 31st March 2020

Schedule - 6 : Reserves and Surplus

₹ in Thousands

Particulars	As at 31st March 2020	As at 31st March 2019
1. Capital Reserve	-	-
2. Capital Redemption Reserve	-	-
3. Share Premium	13,326,000	13,326,000
4. General Reserves	-	-
Less: Debit balance in Profit and Loss Account	-	-
Less: Amount utilized for buy-back	-	-
5. Catastrophe Reserve	-	-
6. Other Reserves	-	-
7. Balance of Profit in Profit & Loss Account	6,659,883	2,757,776
TOTAL	19,985,883	16,083,776

Schedule - 7 : Borrowings

₹ in Thousands

Particulars	As at 31st March 2020	As at 31st March 2019
1. Debentures/ Bonds	-	-
2. Banks	-	-
3. Financial Institutions	-	-
4. Others	-	-
TOTAL	-	-

SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Schedules Annexed to and forming part of Balance Sheet as at 31st March 2020

Schedule - 8 : Investments - Shareholders

₹ in Thousands

Particulars	As at 31st March 2020	As at 31st March 2019
LONG TERM INVESTMENTS		
1. Government securities and Government guaranteed bonds including Treasury Bills	3,709,658	3,787,703
2. Other Approved Securities	751,975	1,453,043
3. Other Investments		
(a) Shares		
i) Equity	2,105,310	1,791,770
ii) Preference	-	-
(b) Mutual Funds	-	-
(c) Debentures/ Bonds	2,973,966	1,005,725
(d) Investment Property-Real Estate	-	-
(e) Other Securities		
i) Fixed Deposits	19,900	-
ii) ETF - Exchange Traded Funds	219,139	-
iii) AIF - Alternative Investment Funds	107,759	73,633
4. Investments in Infrastructure and Housing	7,738,977	5,409,047
Less : Provision for doubtful debts Investments	-	-
Sub-Total	17,626,684	13,520,921
SHORT TERM INVESTMENTS		
1. Government securities and Government guaranteed bonds including Treasury Bills	149,998	-
2. Other Approved Securities	-	-
3. Other Investments		
(a) Shares		
i) Equity	-	-
ii) Preference	-	-
(b) Mutual Funds	-	-
(c) Debentures/ Bonds	-	100,000
(d) Other Securities		
i) Fixed Deposits	-	10,000
ii) Certificate of Deposits	-	-
iii) Commercial Papers	-	-
iv) ETF - Exchange Traded Funds	-	-
4. Investments in Infrastructure and Housing	150,000	586,790
Sub-Total	299,998	696,790
TOTAL	17,926,682	14,217,711

1. As per IRDAI Notification No. IRDAI/F&I /CIR/INV/093/04/2015 dated 30th April 2015, the requirements in relation to Section 7 of Insurance Act, 1938 has been dispensed with.

2. Aggregate book value of Investments (other than listed equity, mutual funds and derivative instruments) is Rs.15,478,341 thousands (previous year Rs.12,141,612 thousands)

3. Aggregate market value of Investments (other than listed equity, mutual funds and derivative instruments) is Rs.16,070,804 thousands (previous year Rs. 12,009,915 thousands)

SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Schedules Annexed to and forming part of Balance Sheet as at 31st March 2020

Schedule - 8A : Investments- Policyholders

₹ in Thousands

Particulars	As at 31st March 2020	As at 31st March 2019
LONG TERM INVESTMENTS		
1. Government securities and Government guaranteed bonds including Treasury Bills	12,570,091	14,028,621
2. Other Approved Securities	6,650,363	6,225,617
3. Other Investments	-	-
(a) Shares	-	-
i) Equity	-	-
ii) Preference	-	-
(b) Mutual Funds	-	-
(c) Debentures/ Bonds	8,330,818	5,747,758
Less : Provision for doubtful debts Investments	-	-
(d) Investment Property-Real Estate	-	-
(e) Other Securities	-	-
i) Fixed Deposits	-	-
ii) ETF - Exchange Traded Funds	-	-
iii) AIF - Alternative Investment Funds	-	-
4. Investments in Infrastructure and Housing	19,227,083	13,045,422
Less : Provision for doubtful debts Investments	-	(27,436)
Sub-Total	46,778,355	39,019,982
SHORT TERM INVESTMENTS		
1. Government securities and Government guaranteed bonds including Treasury Bills	1,454,926	149,548
2. Other Approved Securities	200,201	341,645
3. Other Investments	-	-
(a) Shares	-	-
i) Equity	-	-
ii) Preference	-	-
(b) Mutual Funds	3,294,186	2,580,646
(c) Debentures/ Bonds	1,385,680	3,848,934
Less : Provision for doubtful debts Investments	-	(193,059)
(d) Other Securities	-	-
i) Fixed Deposits	-	31,100
ii) Certificate of Deposits	-	246,324
iii) Commercial Papers	-	395,771
iv) ETF - Exchange Traded Funds	520,168	-
4. Investments in Infrastructure and Housing	2,709,462	2,982,186
Less : Provision for doubtful debts Investments	-	(55,104)
Sub-Total	9,564,623	10,327,991
TOTAL	56,342,978	49,347,973

1. As per IRDAI Notification No. IRDAI/F&I /CIR/INV/093/04/2015 dated 30th April 2015, the requirements in relation to Section 7 of Insurance Act, 1938 has been dispensed with.
2. Aggregate book value of Investments (other than listed equity, mutual funds and derivative instruments) is Rs.52,528,624 thousands (previous year Rs.46,767,327 thousands)
3. Aggregate market value of Investments (other than listed equity, mutual funds and derivative instruments) is Rs.54,556,295 thousands (previous year Rs.47,246,274 thousands)

SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Schedules Annexed to and forming part of Balance Sheet as at 31st March 2020

Schedule - 9 : Loans

₹ in Thousands

Particulars	As at 31st March 2020	As at 31st March 2019
1. SECURITY-WISE CLASSIFICATION		
Secured		
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Govt. Securities	-	-
(c) Others	-	-
Unsecured	-	-
TOTAL	-	-
2. BORROWER-WISE CLASSIFICATION		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Industrial Undertakings	-	-
(e) Others	-	-
TOTAL	-	-
3. PERFORMANCE-WISE CLASSIFICATION		
(a) Loans classified as standard	-	-
(aa) In India	-	-
(bb) Outside India	-	-
(b) Non-performing loans less provisions	-	-
(aa) In India	-	-
(bb) Outside India	-	-
TOTAL	-	-
4. MATURITY-WISE CLASSIFICATION		
(a) Short Term	-	-
(b) Long Term	-	-
TOTAL	-	-

SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Schedules Annexed to and forming part of Balance Sheet as at 31st March 2020

Schedule - 10 : Net Fixed Assets

Particulars	Cost/ Gross Block				Depreciation				Net Block	Net Block
	Opening	Additions during the year ended	Deductions/ adjustments during the year ended	As at 31st March 2020	Up to Last	For the year ended 31st March 2020	On Sales/ Adjustments	As at 31st March 2020	As at 31st March 2020	As at 31st March 2019
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles (Software)	2,085,787	452,178	-	2,537,965	1,791,079	240,879	-	2,031,958	506,007	294,708
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Improvements	483,476	78,680	29,187	532,969	379,731	40,680	28,968	391,443	141,526	103,745
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	111,464	26,428	10,849	127,043	99,328	19,536	10,754	108,110	18,933	12,136
Information Technology Equipment	1,156,861	220,892	126,321	1,251,432	807,767	192,659	125,998	874,428	377,004	349,094
Vehicles	2,177	-	-	2,177	1,098	436	-	1,534	643	1,079
Office Equipment	200,138	37,345	10,996	226,487	159,004	25,487	10,797	173,694	52,793	41,134
Others	-	-	-	-	-	-	-	-	-	-
TOTAL	4,039,903	815,523	177,353	4,678,073	3,238,007	519,677	176,517	3,581,167	1,096,906	801,896
Work in progress	107,856	19,005	107,020	19,841	-	-	-	-	19,841	107,856
Grand Total	4,147,759	834,528	284,373	4,697,914	3,238,007	519,677	176,517	3,581,167	1,116,747	909,752
Previous Year - March 2019	3,447,869	992,429	292,539	4,147,759	2,885,775	428,734	76,502	3,238,007	909,752	

SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Schedules Annexed to and forming part of Balance Sheet as at 31st March 2020

Schedule - 11 : Cash and Bank Balances

₹ in Thousands

Particulars	As at 31st March 2020	As at 31st March 2019
1. Cash (including cheques, drafts and stamps)	135,518	144,399
2. Bank Balances	-	-
(a) Deposit Accounts	6,671	-
(aa) Short-term (due within 12 months)	-	-
(bb) Others	-	-
(b) Current Accounts	1,978,907	1,686,652
(c) Others	-	-
3. Money at Call and Short Notice	-	-
(a) With Banks	-	-
(b) With other Institutions	-	-
4. Others	-	-
TOTAL	2,121,096	1,831,051
Balances with non-scheduled banks included in 2 and 3 above		
Cash and Bank Balances		
In India	2,121,096	1,831,051
Outside India	-	-
TOTAL	2,121,096	1,831,051

Schedule - 12 : Advances and Other Assets

₹ in Thousands

Particulars	As at 31st March 2020	As at 31st March 2019
ADVANCES		
1. Reserve deposits with ceding companies	-	-
2. Application money for investments	-	-
3. Prepayments	125,768	143,361
4. Advances to Directors/Officers	-	-
5. Advance tax paid and taxes deducted at source (Net of provision for taxation)	365,549	365,464
6. Security Deposits	97,721	78,748
7. Others	-	-
(a) Advances to Vendors and other parties	70,725	28,311
(b) Statutory Deposit towards filing Appeal	2,941	16,066
(c) Advances to Employees	444	538
(D) Advances to IRDA (Certifications Fees)	220	220
TOTAL (A)	663,368	632,708
OTHER ASSETS		
1. Income accrued on investments	1,722,845	1,569,087
Less : Provision for doubtful debts receivable	-	-
2. Outstanding Premiums	11,742,782	4,416,353
Less : Provision for doubtful debts receivable	(65,630)	-
3. Agents' Balances	2,280	2,239
4. Foreign Agencies Balances	-	-
5. Due from other entities carrying on insurance business (including reinsurers)	214,628	259,448
6. Due from subsidiaries/ holding	-	-
7. Deposit with Reserve Bank of India	-	-
[Pursuant to section 7 of Insurance Act, 1938]		
8. Others	-	-
(a) Income Accrued on Deposits with Bank	984	7,083
(b) Asset held for unclaimed amount of policyholders	60,000	60,000
Add : Investment income accrued on unclaimed amount	9,517	5,384
(c) GST including Service tax	923,434	-
(d) Contracts For Sale of Securities	-	62,340
(e) Amount receivable on redemption of Debenture	-	349,903
Less : Provision for doubtful debts receivable	-	(349,903)
(f) Other	86	83
TOTAL (B)	14,610,926	6,382,017
TOTAL (A+B)	15,274,294	7,014,725

SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Schedules Annexed to and forming part of Balance Sheet as at 31st March 2020

Schedule - 13 : Current Liabilities

₹ in Thousands

Particulars	As at 31st March 2020	As at 31st March 2019
1. Agents' Balances	329,535	235,440
2. Balances due to other insurance companies	10,149,950	6,400,715
3. Deposits held on re-insurance ceded	-	-
4. Premiums received in advance	2,336,231	471,505
5. Unallocated Premium	3,805,668	4,535,629
6. Sundry Creditors	257,778	379,514
7. Due to subsidiaries/ holding company	147,635	149,016
8. Claims Outstanding	29,693,796	24,476,341
9. Due to Officers/ Directors	-	-
10. Statutory Dues	277,049	26,148
11. GST - Liability	-	329,916
12. Unclaimed amount of policy holders	49,174	49,030
Add : Investment income accruing on unclaimed amount	5,792	4,805
13. Others		
(a) Contracts For Purchase of Securities	-	20,821
(b) Security Deposit From Others	2,067	50
(c) Salary payable	681,696	442,904
TOTAL	47,736,371	37,521,834

Schedule - 14 : Provisions

₹ in Thousands

Particulars	As at 31st March 2020	As at 31st March 2019
1. Reserve for Unexpired Risk	22,576,194	17,204,132
2. For taxation (less advance tax paid and taxes deducted at source)	135,375	-
3. For proposed dividends	-	-
4. For dividend distribution tax	-	-
5. For Deferred Tax Liabilities	-	-
6. Employee Benefits		
For Gratuity	51,158	48,484
For Leave Entitlement	80,930	55,297
7. Others - Provision of Expenses	1,059,977	708,874
TOTAL	23,903,634	18,016,787

Schedule - 15 : Miscellaneous Expenditure

(to the extent not written off or adjusted)

₹ in Thousands

Particulars	As at 31st March 2020	As at 31st March 2019
1. Discount Allowed in issue of shares/ debentures	-	-
2. Others	-	-
TOTAL	-	-