

# AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2020

**SBI Cards and Payment Services Limited**  
**(Formerly known as SBI Cards and Payment Services Private Limited)**  
**Balance Sheet as at March 31, 2020**  
**(Figure in Rupees Lakhs, unless otherwise stated)**

| Particulars   | As at<br>March 31, 2020<br>(Audited) | As at<br>March 31, 2019<br>(Audited) |
|---|--------------------------------------|--------------------------------------|
| <b>ASSETS</b>   |                                      |                                      |
| <b>1 Financial Assets</b>   |                                      |                                      |
| (a) Cash and cash equivalents   | 51,512.97                            | 73,350.40                            |
| (b) Bank Balance other than (a) above   | 16,090.21                            | 4,327.10                             |
| (c) Derivative Financial Instruments  | -                                    | 10.35                                |
| (d) Receivables   |                                      |                                      |
| (I) Trade Receivables   | 5,444.83                             | 14,882.26                            |
| (II) Other Receivables  | 18,017.46                            | 14,590.23                            |
| (e) Loans   | 2,281,164.55                         | 1,790,872.72                         |
| (f) Investment  | 146.31                               | 146.31                               |
| (g) Other Financial assets  | 4,033.83                             | 3,061.01                             |
| <b>Total financial assets</b>   | <b>2,376,410.16</b>                  | <b>1,901,240.38</b>                  |
| <b>2 Non- financial assets</b>  |                                      |                                      |
| (a) Current tax assets (Net)  | 954.63                               | -                                    |
| (b) Deferred tax assets (Net)   | 27,512.86                            | 16,325.93                            |
| (c) Property plant and equipment  | 6,385.31                             | 13,161.60                            |
| (d) Capital work in progress  | 1,116.94                             | 433.77                               |
| (e) Intangible assets   | 7,777.79                             | 6,460.21                             |
| (f) Intangible assets under development   | 1,248.85                             | 1,583.19                             |
| (g) Right-of-use Assets   | 16,927.70                            | -                                    |
| (h) Other non Financial assets  | 91,945.62                            | 75,411.76                            |
| <b>Total non-financial assets</b>   | <b>153,869.70</b>                    | <b>113,376.46</b>                    |
| <b>Total Assets ( 1+2)</b>  | <b>2,530,279.86</b>                  | <b>2,014,616.84</b>                  |
| <b>LIABILITIES AND EQUITY</b>   |                                      |                                      |
| <b>Liabilities</b>  |                                      |                                      |
| <b>1 Financial liabilities</b>  |                                      |                                      |
| (a) Derivative financial instruments  | 43.48                                | 10,953.47                            |
| (b) Payables  |                                      |                                      |
| (I) Trade payables  |                                      |                                      |
| (i) total outstanding dues of micro enterprises and small enterprises                       | -                                    | 0.19                                 |
| (ii) total outstanding dues of creditors other than micro enterprises and small enterprises | 72,103.13                            | 66,149.39                            |
| (II) Other payables   |                                      |                                      |
| (i) total outstanding dues of micro enterprises and small enterprises                       | -                                    | -                                    |
| (ii) total outstanding dues of creditors other than micro enterprises and small enterprises | 780.53                               | 355.96                               |
| (c) Debt Securities   | 568,544.41                           | 407,931.56                           |
| (d) Borrowings (Other than Debt Securities)   | 1,043,281.51                         | 827,326.14                           |
| (e) Subordinated Liabilities  | 124,667.55                           | 119,679.85                           |
| (f) Other financial liabilities   | 67,127.47                            | 95,768.93                            |
| <b>Total financial liabilities</b>  | <b>1,876,548.08</b>                  | <b>1,528,165.49</b>                  |
| <b>2 Non- financial liabilities</b>   |                                      |                                      |
| (a) Current Tax liabilities ( Net)  | -                                    | 7,622.66                             |
| (b) Provisions  | 60,262.51                            | 62,841.73                            |
| (c) Other non financial liabilities   | 59,347.12                            | 57,209.19                            |
| <b>Total non financial liabilities</b>  | <b>119,609.63</b>                    | <b>127,673.58</b>                    |
| <b>Total liabilities ( 1+2)</b>   | <b>1,996,157.71</b>                  | <b>1,655,839.07</b>                  |
| <b>3 Equity</b>   |                                      |                                      |
| (a) Equity Share capital  | 93,895.68                            | 83,722.22                            |
| (b) Other equity  | 440,226.47                           | 275,055.55                           |
| <b>Total equity</b>   | <b>534,122.15</b>                    | <b>358,777.77</b>                    |
| <b>Total liabilities and equity (1+2+3)</b>   | <b>2,530,279.86</b>                  | <b>2,014,616.84</b>                  |

## STATEMENT OF PROFIT AND LOSS FOR THE PERIOD/YEAR ENDED MARCH 31, 2020

SBI Cards and Payment Services Limited  
(Formerly known as SBI Cards and Payment Services Private Limited)  
Statement of Profit and Loss for the year ended March 31, 2020  
(Figure in Rupees Lakhs, unless otherwise stated)

| Particulars  | For the quarter<br>ended as on<br>March 31, 2020<br>Audited | For the quarter<br>ended as on<br>December 31,<br>2019<br>Audited | For the quarter<br>ended as on<br>March 31, 2019<br>Audited | For the year<br>ended<br>March 31, 2020<br>Audited | For the year<br>ended<br>March 31, 2019<br>Audited |
|--|---|---|---|--|--|
| <b>1 Revenue from Operations</b>   |   |   |   |  |  |
| (i) Interest Income  | 134,822.88  | 128,150.89  | 94,938.30   | 484,130.13   | 357,571.20   |
| (ii) Income from membership fees and services  | 95,939.50   | 108,143.21  | 91,341.58   | 397,866.28   | 307,203.69   |
| (iii) Service Charges  | 3,536.37  | 2,971.66  | 4,443.76  | 11,782.05  | 12,585.93  |
| (iv) Business development incentive income   | 8,691.18  | 8,376.15  | 7,371.49  | 32,728.01  | 21,667.28  |
| (v) Insurance commission income  | 334.33  | 270.12  | 230.99  | 1,133.62   | 872.57   |
| (vi) Net gain on fair value changes  | -   | -   | -   | -  | 10.35  |
| <b>Total Revenue from operations</b>   | <b>243,324.26</b>   | <b>247,912.03</b>   | <b>198,326.12</b>   | <b>927,640.09</b>                                  | <b>699,911.02</b>                                  |
| <b>2 Other Income</b>  | <b>7,715.53</b>   | <b>8,408.77</b>   | <b>9,299.29</b>   | <b>47,588.80</b>                                   | <b>28,774.37</b>                                   |
| <b>3 Total Income (1+2)</b>  | <b>251,039.79</b>   | <b>256,320.80</b>   | <b>207,625.41</b>   | <b>975,228.89</b>                                  | <b>728,685.39</b>                                  |
| <b>4 EXPENSES</b>  |   |   |   |  |  |
| (i) Finance costs  | 33,442.10   | 34,522.46   | 27,277.58   | 130,092.71   | 100,935.59   |
| (ii) Employee benefits expenses  | 13,341.61   | 12,419.13   | 9,413.15  | 46,837.98  | 37,893.12  |
| (iii) Depreciation, amortisation and impairment  | 2,867.49  | 2,655.29  | 1,645.35  | 10,379.83  | 5,521.84   |
| (iv) Operating and other expenses  | 104,662.59  | 110,591.38  | 87,736.78   | 418,884.95   | 334,633.79   |
| (v) CSR expenses   | 1,655.16  | 185.34  | 1,082.55  | 1,991.95   | 1,418.54   |
| (vi) Impairment losses & bad debts   | 83,818.74   | 37,626.35   | 35,172.57   | 194,024.79   | 114,774.16   |
| (vii) Net loss on fair value changes   | 43.47   | -   | 6,807.41  | 53.82  | -  |
| <b>Total expenses</b>  | <b>239,831.16</b>   | <b>197,999.95</b>   | <b>169,135.39</b>   | <b>802,266.03</b>                                  | <b>595,177.04</b>                                  |
| <b>5 Profit before tax (3-4)</b>   | <b>11,208.63</b>  | <b>58,320.85</b>  | <b>38,490.02</b>  | <b>172,962.86</b>                                  | <b>133,508.35</b>                                  |
| <b>6 Tax expense:</b>  |   |   |   |  |  |
| Current tax charge / (credit)  | 16,754.59   | 15,692.18   | 20,161.85   | 59,179.27  | 54,031.15  |
| Current tax charge / (credit) - previous year  | -   | -   | 103.29  | 380.50   | 714.93   |
| Deferred tax charge / (credit)   | (13,902.55)   | (837.97)  | (6,655.24)  | (15,318.20)  | (7,085.53)   |
| Deferred tax charge / (credit) - previous year   | 2.12  | -   | 6.48  | 4,239.76   | (648.79)   |
| <b>Total Tax Expenses</b>  | <b>2,854.16</b>   | <b>14,854.21</b>  | <b>13,616.38</b>  | <b>48,481.33</b>                                   | <b>47,011.76</b>                                   |
| <b>7 Profit after tax for the period/year (5-6)</b>  | <b>8,354.47</b>   | <b>43,466.64</b>  | <b>24,873.64</b>  | <b>124,481.53</b>                                  | <b>86,496.59</b>                                   |
| <b>8 Other Comprehensive Income</b>  |   |   |   |  |  |
| A (i) Items that will not be reclassified to profit or loss                                    |   |   |   |  |  |
| (a) Remeasurements of the defined benefit liabilities / (asset)                                | 34.74   | (5.18)  | 146.62  | (400.87)   | (502.18)   |
| (ii) Income tax relating to items that will not be reclassified to profit or loss              | (8.74)  | 1.30  | (51.24)   | 100.89   | 175.48   |
| <b>Subtotal (A)</b>  | <b>26.00</b>  | <b>(3.88)</b>   | <b>95.38</b>  | <b>(299.98)</b>                                    | <b>(326.70)</b>                                    |
| B (i) Items that will be reclassified to profit or loss  |   |   |   |  |  |
| (a) Gain/(loss) on forward contracts in hedging relationship                                   | (351.37)  | (248.21)  | 1,782.69  | (21.76)  | 21.76  |
| (ii) Income tax relating to items that will be reclassified to profit or loss                  | 90.56   | 62.47   | (622.94)  | 7.60   | (7.60)   |
| <b>Subtotal (B)</b>  | <b>(260.81)</b>   | <b>(185.74)</b>   | <b>1,159.75</b>   | <b>(14.16)</b>                                     | <b>14.16</b>                                       |
| <b>Other comprehensive income ( A+B )</b>  | <b>(234.81)</b>   | <b>(189.62)</b>   | <b>1,255.13</b>   | <b>(314.14)</b>                                    | <b>(312.54)</b>                                    |
| <b>9 Total Comprehensive Income for the period/year (7+8)</b>                                  | <b>8,119.66</b>   | <b>43,277.02</b>  | <b>26,128.77</b>  | <b>124,167.39</b>                                  | <b>86,184.05</b>                                   |
| <b>10 Earnings per equity share (for continuing operation) (not annualised for quarters) :</b> |   |   |   |  |  |
| (1) Basic  | 0.89  | 4.66  | 2.67  | 13.35  | 9.45   |
| (2) Diluted  | 0.89  | 4.66  | 2.67  | 13.21  | 9.45   |

## CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2020

| <b>SBI Cards and Payment Services Limited</b><br><b>(Formerly known as SBI Cards and Payment Services Private Limited)</b><br><b>Cash flow statement for the year ended March 31, 2020</b><br><b>(Figure in Rupees Lakhs, unless otherwise stated)</b>                                      |                                      |                                      |
|---|--------------------------------------|--------------------------------------|
| Particulars   | For the year ended<br>March 31, 2020 | For the year ended<br>March 31, 2019 |
| <b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>   |                                      |                                      |
| Profit before tax for the year  | 172,962.86                           | 133,508.35                           |
| <b>Adjustments for :</b>  |                                      |                                      |
| Depreciation and amortisation expense   | 10,379.83                            | 5,521.84                             |
| Liabilities written back  | (16,366.54)                          | (109.31)                             |
| Impairment loss and provision for doubtful debts  | 194,024.79                           | 114,774.16                           |
| Net impact of assets derecognize pursuant to adoption of Ind AS 116   | 51.82                                | -                                    |
| Other Interest Income   | (387.04)                             | (1,781.09)                           |
| Employee stock options  | 1,818.29                             | -                                    |
| Finance Cost  | 130,092.71                           | 100,935.59                           |
| Cash outflow towards finance cost   | (120,763.65)                         | (93,681.35)                          |
| Loss/ (Profit) on sale of property, plant & equipment   | 23.67                                | (2.15)                               |
| Profit on sale on investments   | (66.44)                              | (38.30)                              |
| Fair valuation of derivatives   | 53.82                                | (10.35)                              |
| <b>Operating profit before working capital changes</b>  | <b>371,824.12</b>                    | <b>259,117.39</b>                    |
| <b>Adjustment for changes in working capital</b>  |                                      |                                      |
| Adjustments for (increase) / decrease in operating assets:  |                                      |                                      |
| Bank balance other than cash & cash equivalent  | (11,763.11)                          | 11,750.26                            |
| Trade Receivables   | 9,437.43                             | (12,582.36)                          |
| Other Receivables   | 12,939.31                            | (1,707.58)                           |
| Other financial assets  | (979.26)                             | 7,971.28                             |
| Other non financial assets  | (16,533.86)                          | (21,580.53)                          |
| Loans   | (684,031.12)                         | (489,020.52)                         |
| Other financial liabilities   | (35,067.01)                          | 11,668.11                            |
| Other non financial liabilities   | 2,137.93                             | 23,039.83                            |
| Provisions  | 7,113.46                             | 13,004.66                            |
| Trade payables  | 6,378.12                             | 13,549.68                            |
| <b>Cash from/ (used) in operations before taxes</b>   | <b>(338,543.99)</b>                  | <b>(184,789.78)</b>                  |
| Direct taxes paid (net of refunds)  | (68,143.27)                          | (47,883.75)                          |
| <b>Net cash generated/ (used) in operating activities</b>   | <b>(406,687.26)</b>                  | <b>(232,673.53)</b>                  |
| <b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>   |                                      |                                      |
| Capital expenditure on property, plant and equipment  | (7,792.12)                           | (9,643.17)                           |
| Proceeds from sale of property, plant and equipment   | 8.80                                 | 30.74                                |
| Investment purchased  | (160,000.00)                         | (76,646.21)                          |
| Investment sold   | 160,066.44                           | 76,538.30                            |
| Interest Income   | 393.48                               | 2,141.03                             |
| <b>NET CASH USED IN INVESTING ACTIVITIES (B)</b>  | <b>(7,323.40)</b>                    | <b>(7,579.31)</b>                    |
| <b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>   |                                      |                                      |
| Proceeds from issue of Share Capital ( Including security premium)  | 49,358.70                            | 47,000.00                            |
| Proceeds from Debt Securities   | 2,084,074.14                         | 1,992,835.01                         |
| Repayment of Debt Securities  | (1,929,316.64)                       | (1,873,513.81)                       |
| Borrowings (Other than Debt Securities)   | 193,150.59                           | 96,091.79                            |
| Proceeds from Subordinated Liabilities  | 10,000.00                            | 25,000.00                            |
| Repayment of Subordinated Liabilities   | (5,000.00)                           | (5,000.00)                           |
| Interim Dividend Paid (Including dividend distribution tax)   | (10,093.55)                          | -                                    |
| <b>NET CASH (USED) / GENERATED IN FINANCING ACTIVITIES (C)</b>  | <b>392,173.24</b>                    | <b>282,412.99</b>                    |
| <b>D. Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>  | <b>(21,837.43)</b>                   | <b>42,160.15</b>                     |
| <b>Cash and cash equivalents as at the beginning of the year</b>  | <b>73,350.40</b>                     | <b>31,190.25</b>                     |
| <b>Cash and cash equivalents as at the end of the year</b>  | <b>51,512.97</b>                     | <b>73,350.40</b>                     |
|   | <b>(21,837.43)</b>                   | <b>42,160.15</b>                     |
| <b>Note:</b>  |                                      |                                      |
| 1. The Cash Flow Statement has been prepared in accordance with the 'Indirect Method' specified in Ind AS 7, Statement of Cash Flows, as per Accounting Standards specified under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules 2015. |                                      |                                      |
| <b>2. Cash and cash equivalents include:</b>  | <b>Amount (In Rs.)</b>               | <b>Amount (In Rs.)</b>               |
| Cash in hand  | -                                    | -                                    |
| Balance with Scheduled banks on   |                                      |                                      |
| - Current accounts *  | 18,272.74                            | 691.37                               |
| - Funds in transit (Lying in nodal account of intermediary/payment gateway aggregator)  | 33,240.23                            | 46,057.03                            |
| - Deposit with maturity less than 3 months  | -                                    | 26,602.00                            |
| <b>Cash and cash equivalents at the end of the year</b>   | <b>51,512.97</b>                     | <b>73,350.40</b>                     |
| * Current Account balance includes Rs 13,857.82 lakhs held in Escrow account to meet IPO expenses ( Previous year NIL).   |                                      |                                      |

**Place: Gurugram**

**MD & CEO**

**Date: May 08, 2020**

**DIN : 08024303**

Notes :

1. The above results have been reviewed by the audit committee and have been approved and taken on record by the Board of Directors at their respective meetings held on May 8, 2020.
2. The financial statements have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended.
3. Management has exercised necessary due diligence to ensure that the said comparative results provide a true and fair view of its affairs.
4. Information as required by Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as per Annexure "1" attached
5. Previous period's/year's figures have been regrouped / reclassified wherever necessary to correspond with the current period's/year's classification /disclosure.
6. The figures for the quarter ended March 31, 2020 and March 31, 2019 are the balancing figures between the audited figures for the year ended March 31, 2020 and audited figures for the nine months ended December 31, 2019 and the audited figures for the year ended March 31, 2019 and audited figures for the nine months ended December 31, 2018 respectively.
7. In line with Hon'ble NCLT order dated June 04, 2019, SBI Business Process Management Services Pvt. Ltd (SBIBPMSL) has amalgamated with SBI Cards and Payment Services Limited from the appointed date April 01, 2018.
8. During the year the Company was converted to Public Limited from Private Limited and Registrar of Companies has issued fresh certificate of incorporation dated August 20, 2019 and consequently the name of the Company changed from SBI Cards and Payment Services Private Limited to SBI Cards and Payment Services Limited.
9. During the quarter ended March 31, 2020, the Company had come up with an Initial Public Offering (IPO) of 137,149,314 Equity Shares of face value of ₹ 10 each comprising of a Fresh Issue of 6,622,516 Equity Shares and an Offer for Sale of 130,526,798 Equity Shares aggregating to Rs.1,034,078.82 lakhs (Selling Shareholders Rs. 984,146.35 lakhs and Rs. 49,932.47 lakhs of the Company). The equity shares of the Company were listed on Bombay Stock Exchange Limited and National Stock Exchange of India Limited on March 16, 2020.
10. Pursuant to Regulation 32 (1) there is no deviation/ variation in the utilization of proceeds as mentioned in the objects stated in the Prospectus dated March 6, 2020, in respect of the Initial Public Offering of the Company.
11. The Board of Directors have declared interim dividend of Re 1 per equity share (10%) of the face value of Rs 10 per equity share for the financial year 2019-20, after the close of the reporting year, in accordance with Section 123(3) of the Companies Act, 2013, as amended.

12. The "Severe Acute Respiratory Syndrome Coronavirus 2 (SARS-CoV-2)", generally known as COVID-19, which was declared as a pandemic by the WHO on March 11, 2020, continues to spread across India and there is an unprecedented level of disruption on socioeconomic front across the country. Globally, countries and businesses are under lockdown. Considering the severe health hazard associated with COVID-19 pandemic, the Government of India declared a lock down effective from March 25, 2020 which was initially till April 14, 2020 and is now extended till May 17, 2020. There is a high level of uncertainty about the duration of the lockdown and the time required for things to get normal. The office of the company is under lockdown since March 23, 2020. The extent to which COVID-19 pandemic will impact the Company's operations and financial results is dependent on the future developments, which are highly uncertain. Further, in accordance with the RBI Circulars dated March 27, 2020 and April 17, 2020 with regard to providing relief to borrowers on account of COVID-19 pandemic, SBI Card has offered a moratorium on credit card dues to eligible borrowers in accordance with a Board approved policy. In this backdrop, The Company, based on current estimates, has created an additional management overlay on Expected Credit Loss (ECL) amounting to Rs 48,925.57 lakhs during the quarter and year ended March 31, 2020.

## Annexure 1

### ADDITIONAL INFORMATION AS PER REGULATION 52 (4) of SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

(a) Credit Rating

| Products                 | Rating                             | Change in Rating |
|--------------------------|------------------------------------|------------------|
| (i) Commercial Papers    | CRISIL A1+, ICRA A1+               | No Change        |
| (ii) Debentures          | CRISIL AAA/Stable, ICRA AAA/Stable | No Change        |
| (iii) Bank Loan Facility | CRISIL AAA/Stable, ICRA AAA/Stable | No Change        |

(b) Asset cover available, for non convertible debt securities : Not Applicable, Company being NBFC

(c) Debt Equity Ratio : 3.21 times (Total outstanding debt/Net worth)

(d) Previous due date for the payment of interest/ dividend for non-convertible redeemable preference shares/ repayment of principal of non-convertible preference shares /non convertible debt securities and whether the same has been paid or not : **Refer Annexure "1a"** for details of non-convertible debentures other than subordinate debentures. Further the company has not issued any non-convertible redeemable preference shares.

(e) Next due date for the payment of interest/ dividend of non-convertible preference shares /principal along with the amount of interest/ dividend of non-convertible preference shares payable and the redemption amount: **Refer Annexure "1a"** for details of non-convertible debentures other than subordinate debentures. The company has not issued any non-convertible redeemable preference shares.

(f) Debt service coverage ratio : Not Applicable, Company being NBFC

(g) Interest service coverage ratio : Not Applicable, Company being NBFC

(h) Outstanding redeemable preference shares (quantity and value) : NIL

(i) Capital redemption reserve/debenture redemption reserve : Rs. 339.90 Lakhs

(j) Net Worth : Rs 541,273.25 Lakhs

(k) Net Profit After Tax : Rs 124,481.53 Lakhs

(l) Earnings Per Share: : Rs 13.35 (Basic)  
Rs 13.21 (Diluted)

(m) There was no material deviation in the use of the proceeds of the issue of Non Convertible Debt Securities.

ADDITIONAL INFORMATION AS PER REGULATION 52 (4) of SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

**Bonds**

**Annexure 1a**

| Sr No | Series                            | ISIN         | Listed / Unlisted | Previous due date for payment of Interest | Whether the previous interest has been paid or not | Next due date for payment of Interest | Next Interest amount (Lakhs) | Previous due date for repayment of principal | Whether the previous principal repayment has been paid or not | Next due date for repayment of principal | Next principal redemption amount (Lakhs) |
|-------|-----------------------------------|--------------|-------------------|---|--|---------------------------------------|------------------------------|--|---|--|--|
| 1     | 7.55% SBICPSL DEBENTURE SERIES 09 | INE018E08094 | Unlisted          | August 9,2019                             | Paid   | August 7,2020                         | 3,754.37                     | NA   | NA  | August 7,2020                            | 50,000.00                                |
| 2     | 8.10% SBICPSL DEBENTURE SERIES 10 | INE018E08102 | Unlisted          | May 10,2019                               | Paid   | May 10,2020                           | 891.00                       | NA   | NA  | May 10,2021                              | 11,000.00                                |
| 3     | 8.90% SBICPSL DEBENTURE SERIES 11 | INE018E08110 | Unlisted          | May 18,2019                               | Paid   | May 18,2020                           | 3,560.00                     | NA   | NA  | May 18,2020                              | 40,000.00                                |
| 4     | 9.50% SBICPSL DEBENTURE SERIES 12 | INE018E08128 | Unlisted          | October 17,2019                           | Paid   | October 16,2020                       | 4,737.02                     | NA   | NA  | October 16,2020                          | 50,000.00                                |
| 5     | 9.15% SBICPSL DEBENTURE SERIES 13 | INE018E08136 | Listed            | December 18,2019                          | Paid   | December 18,2020                      | 4,117.50                     | NA   | NA  | June 17,2022                             | 45,000.00                                |
| 6     | 8.55% SBICPSL DEBENTURE SERIES 15 | INE018E08151 | Listed            | August 13,2019                            | Paid   | August 13,2020                        | 1,496.25                     | NA   | NA  | August 12,2022                           | 17,500.00                                |
| 7     | 7.60% SBICPSL DEBENTURE SERIES 17 | INE018E08177 | Listed            | February 14,2020                          | Paid   | February 15,2021                      | 3,116.00                     | NA   | NA  | February 14,2023                         | 41,000.00                                |
| 8     | 7.50% SBICPSL DEBENTURE SERIES 18 | INE018E08185 | Listed            | March 9,2020                              | Paid   | March 9,2021                          | 2,250.00                     | NA   | NA  | March 9,2023                             | 30,000.00                                |
| 9     | 7.40% SBICPSL DEBENTURE SERIES 19 | INE018E08193 | Listed            | NA  | NA   | February 26,2021                      | 2,220.00                     | NA   | NA  | February 25,2025                         | 30,000.00                                |

**Commercial Papers**

|    |  |              |        |    |    |                   |          |    |    |                   |           |
|----|--|--------------|--------|----|----|-------------------|----------|----|----|-------------------|-----------|
| 1  | LDD/2019-20/2913<br>LDD/2019-20/3457<br>LDD/2019-20/3461 | INE018E14NG9 | Listed | NA | NA | June 29,2020      | 2,524.31 | NA | NA | June 29,2020      | 47,475.69 |
| 2  | LDD/2019-20/2916   | INE018E14NI5 | Listed | NA | NA | July 06,2020      | 1,747.75 | NA | NA | July 06,2020      | 23,252.25 |
| 3  | LDD/2019-20/3015<br>LDD/2019-20/3124                     | INE018E14NU0 | Listed | NA | NA | June 26,2020      | 1,849.13 | NA | NA | June 26,2020      | 35,650.87 |
| 4  | LDD/2019-20/3128   | INE018E14NX4 | Listed | NA | NA | September 29,2020 | 1,284.94 | NA | NA | September 29,2020 | 18,715.06 |
| 5  | LDD/2019-20/3144   | INE018E14OD4 | Listed | NA | NA | April 21,2020     | 599.76   | NA | NA | April 21,2020     | 19,400.24 |
| 6  | LDD/2019-20/3273   | INE018E14OE2 | Listed | NA | NA | November 06,2020  | 802.45   | NA | NA | November 06,2020  | 11,697.55 |
| 7  | LDD/2019-20/3275   | INE018E14OG7 | Listed | NA | NA | May 21,2020       | 599.76   | NA | NA | May 21,2020       | 19,400.24 |
| 8  | LDD/2019-20/3453   | INE018E14OK9 | Listed | NA | NA | September 16,2020 | 213.51   | NA | NA | September 16,2020 | 4,786.49  |
| 9  | LDD/2019-20/3454   | INE018E14OJ1 | Listed | NA | NA | December 16, 2020 | 297.79   | NA | NA | December 16, 2020 | 4,702.22  |
| 10 | LDD/2019-20/3456   | INE018E14OL7 | Listed | NA | NA | October 08,2020   | 704.78   | NA | NA | October 08,2020   | 14,295.23 |
| 11 | LDD/2019-20/3473   | INE018E14OM5 | Listed | NA | NA | July 13,2020      | 742.65   | NA | NA | July 13,2020      | 24,257.35 |
| 12 | LDD/2019-20/3478   | INE018E14OO1 | Listed | NA | NA | January 15,2021   | 1,566.73 | NA | NA | January 15,2021   | 23,433.28 |