

Press Release

Q4FY24 RESULTS**Highlights****Profitability**

- Net Profit for FY24 stands at **₹61,077 crores** witnessing a growth of 21.59% YoY after accounting for wage settlement and one-time exceptional item of ₹7,100 crores. **Net Profit** for Q4FY24 grew by 23.98% to **₹20,698** crores.
- **Operating Profit** for FY24 grew by 12.05% YoY to **₹93,797** crores; while **Operating Profit** for Q4FY24 grew by 16.76% YoY to **₹28,748** crores.
- Bank's **ROA** and **ROE** for FY24 stand at 1.04% and 20.32% respectively.
- **ROA** at 1.36% for Q4FY24 improved by 13 bps YoY.
- Net Interest Income (**NI**) for FY24 increased by 10.38% YoY.
- Whole Bank **NIM** for FY24 is marginally down by 9 bps YoY to 3.28%.

Balance Sheet

- **Credit growth** is at 15.24% YoY with **Domestic Advances** growing by 16.26% YoY.
- **Corporate Advances** and **Agri Advances** cross ₹11 lakh crores and 3 lakh crores respectively.
- **Foreign Offices' Advances** grew by 9.47% YoY.
- Domestic Advances growth driven by **SME Advances** (20.53% YoY) followed by **Agri Advances** which grew by 17.92% YoY.
- **Retail Personal Advances** and **Corporate** loans registered YoY growth of 14.68% and 16.17% respectively.
- **Whole Bank Deposits** grew at 11.13% YoY, out of which **CASA Deposit** grew by 4.25% YoY. CASA ratio stands at 41.11% as on 31st March 24.

Asset Quality

- **Gross NPA ratio** at 2.24% improved by 54 bps YoY.
- **Net NPA ratio** at 0.57% improved by 10 bps YoY.
- **PCR (Incl. AUCA)** stands at 91.89% with Provision Coverage Ratio (**PCR**) being at 75.02%.
- **Slippage Ratio** for FY24 improved by 3 bps YoY and stands at 0.62%.
- **Credit Cost** for FY24 improved by 3 bps YoY and stands at 0.29%.

Capital Adequacy

- Capital Adequacy Ratio (**CAR**) as at the end of FY24 stands at 14.28%.

Alternate Channels

- Share of Alternate Channels in total transactions increased from ~96.9% in FY23 to ~97.8% in FY24.

Key Summary of Q4FY24 Results

₹ in Crores	Q4FY23	Q3FY24	Q4FY24	YoY %	QoQ %	FY23	FY24	YoY %
Profit & Loss								
Interest Income	92,951	1,06,734	1,11,043	19.46	4.04	3,32,103	4,15,131	25.00
Interest Expenses	52,559	66,918	69,387	32.02	3.69	1,87,263	2,55,255	36.31
Net Interest Income	40,393	39,816	41,655	3.13	4.62	1,44,841	1,59,876	10.38
NIM, % (Domestic)	3.84	3.34	3.47	-37 bps	13 bps	3.58	3.43	-15 bps
Operating Profit	24,621	20,336	28,748	16.76	41.36	83,713	93,797	12.05
Loan loss provisions	1,278	1,757	3,294	157.65	87.48	9,144	9,518	4.09
Profit after tax	16,695	9,164	20,698	23.98	125.87	50,232	61,077	21.59

₹ in Crores	Mar 23	Dec 23	Mar 24	YoY %	QoQ %
Balance Sheet					
Gross advances	32,69,242	35,84,252	37,67,535	15.24	5.11
Domestic Corporate	9,79,768	10,24,094	11,38,202	16.17	11.14
Domestic Retail Personal	11,79,152	12,96,310	13,52,265	14.68	4.32
Of which: Home loans	6,40,680	6,93,897	7,25,818	13.29	4.60
Deposits	44,23,778	47,62,221	49,16,077	11.13	3.23
Domestic CASA	18,62,904	18,81,297	19,41,996	4.25	3.23
Domestic Term Deposits	23,90,667	26,86,630	27,82,340	16.38	3.56
CASA Ratio (%)	43.80	41.18	41.11	-269 bps	-7 bps
GNPA	90,928	86,749	84,276	-7.32	-2.85
NNPA	21,467	22,408	21,051	-1.94	-6.06

Ratios (%)	Q4FY23	Q3FY24	Q4FY24	YoY, bps	QoQ, bps	FY23	FY24	YoY, bps
Asset Quality								
GNPA	2.78	2.42	2.24	-54	-18	2.78	2.24	-54
NNPA	0.67	0.64	0.57	-10	-7	0.67	0.57	-10
PCR (with AUCA)	91.91	91.49	91.89	-2	40	91.91	91.89	-2
PCR (without AUCA)	76.39	74.17	75.02	-137	85	76.39	75.02	-137
Slippage Ratio	0.41	0.58	0.43	2	-15	0.65	0.62	-3
Credit Cost	0.16	0.21	0.37	21	16	0.32	0.29	-3
Capital Ratios								
CET-1 ratio	10.27	9.09	10.36	9	127	10.27	10.36	9
Tier-1 ratio	12.06	10.58	11.93	-13	135	12.06	11.93	-13
CAR	14.68	13.05	14.28	-40	123	14.68	14.28	-40

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