

FDI Inflows Up 10% in FY21

New Delhi: Foreign direct investment (FDI) in India touched a record \$81.72 billion in FY21, exceeding the previous fiscal's level by 10%, the government said on Monday.

Total FDI comprises equity inflows, re-invested earnings and other capital.

FDI equity inflows increased by 19% over the previous fiscal, led by Singapore and then the US and Mauritius. However, the highest increase in FDI came from Saudi Arabia, which invested \$2.81 billion in FY21 compared with \$89.93 million in the previous year.

"Out of the top 10 countries, Saudi Arabia is the top investor in terms of percentage rise during 2020-21," the government said.

Saudi Arabia's Public Investment Fund had bought 2.04% in Reliance Retail Ventures for about ₹5,555 crore (\$1.3 billion) in November last year. Equity inflows in FY21 were to the tune of \$59.64 billion.

"Measures taken by the government on FDI policy reforms, investment facilitation and ease of doing business have resulted in increased FDI inflows into the country," the commerce and industry ministry said in a statement.

Business Activity Locked Down, Hits Lowest in a Year: Nomura

Index falls to 60 from 63 a week ago; improvement likely in June as states ease curbs

Our Bureau

New Delhi: Business activity dropped to the lowest in nearly a year in the week ended May 23 as lockdowns intensified, showed the Nomura India Business Resumption Index (NIBRI). A sequential improvement in June is likely as states roll back restrictions following a decline in Covid cases.

The index fell to 60 for the week to Sunday, down from 63 a week earlier.

The Nomura index tracks high-frequency economic indicators such as mobility, power demand and unemployment to assess economic activity.

The index is now down to levels seen in June last year after having made a full recovery in February, Nomura said in a note on Monday.

"The continued steep fall in NIBRI supports our view that the worst hit

Falling Business Activity

Mobility and non-mobility sectors reflecting 2nd wave impact: Nomura

Business activity at June 2020 levels after full recovery in Feb

May will reflect the worst of the 2nd wave and lockdown impact

NIBRI fell to 60 for week ended May 23, down from 63 a week ago

Sequential improvement in June as restrictions likely to be eased

to activity will occur in May," said Nomura economists Sonal Varma and Aurodeep Nandi in a note titled, 'Pandemic recovery at the cost of business resumption.'

Economic activity is expected to improve in June as the Covid case load drops.

"Lockdowns look to spill into June,

but a few states are announcing a slow rollback of restrictions as their virus caseloads fall, which suggests a sequential improvement in activity in June," the note said.

Fresh daily Covid-19 cases fell to 222,315 on May 23, the lowest since April 15, as many states reported lower infections and reduced test posi-

tivity. "For a sustained recovery, the pace of vaccination also needs to pick up, which we expect to happen after June," the note said.

Google's workplace and retail and recreation mobility indices fell by about 6 percentage points (pp) for the week ended May 23 from the week before. In contrast, the Apple driving index bottomed and rose by 3.4pp. Power demand contracted 5% over the week while the labour participation rate dropped to 39.4% from 40.5% a week ago.

India's unemployment rate was nearing its one-year high as it climbed to 14.7% from 14.4% in the previous week, the note said. Nomura said the second Covid wave's impact on growth would remain confined to the June quarter with a projected 3.8% hit to gross domestic product on a quarterly basis. It maintained the FY22 growth forecast at 10.8%.

RBI's Guidelines Pit Indian Auditors Against Top MNCs

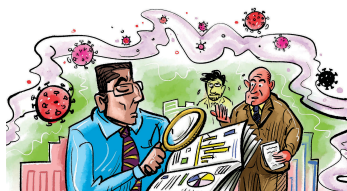
Indian cos want RBI to stick to its guns, foreign cos claim this will cause disruption

Vinod Mahanta & Sachin Dave

Mumbai: Top multinational auditing firms in the country are at loggerheads with their Indian peers once again, with the former lobbying to make the Reserve Bank of India to reconsider its latest auditing regulations that open up new opportunities for smaller Indian firms.

On April 27, the central bank had issued guidelines for appointment of statutory auditors in commercial banks, non-banking financial companies and housing finance companies that included a cap on the number of audits by an audit firm, joint audits in some businesses, a cooling off period, non-audit restrictions, and a reduced three-year audit tenure.

This will curtail growth opportunities for multinational firms and create substantial transitional issues, but Indian firms a chance to get more au-



dit business from the lucrative financial sector currently dominated by the Big Four. Multinational auditors have started reaching out to RBI, industry associations like CII and FDCI, and even larger financial companies to highlight transition problems and risks of joint audits.

Indian firms have launched a counter-offensive by supporting the central bank's move and taking their case to the regulator and financial companies directly and through industry associations such as ASSOCHAM.

"Indian auditing firms (IAFs) wholeheartedly support this RBI circular

and we believe that going forward these regulations would become a model for other regulatory bodies like Sebi to come out with similar regulations for top 500 listed companies, to start with," said Jeendra Bhandari, partner at advisory and accounting firm MGB.

"In my view, any transition always poses a lot of questions and challenges for its practical application," he said, shrugging off multinational complaints. The big fight is over joint audits that have been made mandatory for all entities—commercial banks, NBFCs and housing finance companies—with an asset size of ₹5,000 crore plus as of March 2021.

"Joint audit won't enhance audit quality and assurance, but we will end up duplicating efforts," audit head at a Big Four firm told ET. The coverage will be inadequate and there's no clarity on how the two auditors will share accountability.

Government Rolls Out MCA21 V3 Phase 1

NEW DELHI: The government on Monday launched the first phase of the latest update to its digital corporate compliance portal, MCA21 Version 3.0, with features, including a revamped website & e-book, said an official statement. ET had first reported on the two-phased launch of MCA21 V3 in its April 13 edition. —Our Bureau

बृहन्मुंबई महानगरपालिका

सार्वजनिक आरोग्य खाते

जाहीर सूचना

बृहन्मुंबई महानगरपालिकेच्या एफ/ उत्तर विभागातील मना वडाळा मुस्लीम कब्रस्तानबाबत सर्व नागरिकांना याद्वारे सूचित करण्यात येते की,

- एफ/उत्तर विभागातील मना वडाळा मुस्लीम कब्रस्तान, हे महानगरपालिकेचे असून सदर कब्रस्तान बंद करण्याबाबत कुठलाही निर्णय महानगरपालिकेने घेतलेला नाही.
- सुन्नी मुस्लिम वडाळा कब्रस्तान ट्रस्ट या संस्थेने केलेले विधान चुकीचे असून सदर संस्था नागरिकांमध्ये गैरसमज पसरवित आहे.
- सदर कब्रस्तानमध्ये महापालिकेकडून मोफत बॉग उपलब्ध करून देण्यात आलेले आहेत व कबर खोदण्याचे काम महापालिका कामगार करीत असून नागरिकांना निःशुल्क सेवा पुरविल्यात येत आहे.
- सुन्नी मुस्लिम वडाळा कब्रस्तान ट्रस्ट या संस्थेस महानगरपालिकेने सदर कब्रस्तानात काम करण्याबाबत किंवा महापालिकेच्या वतीने कोणतेही विधान करण्यास अधिकार दिलेले नाहीत तसेच सदर संस्थेसोबत कोणत्याही प्रकारचा करारनामा केलेला नाही.

याची सर्व नागरिकांनी नोंद घेण्यात यावी. सही/-

कार्यकारी आरोग्य अधिकारी
बृहन्मुंबई महानगरपालिका

PRO/372/ADV/2021-22

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Regd. Off.: Administrative Building, Vipin Khand, Gomti Nagar, Lucknow-226010

UPMRC invites application for the post of Managing Director

(IDA Pay Scale : ₹ 2,00,000 - ₹ 3,70,000)

The Last date for receipt of application is: 15.06.2021 at 17.00 Hrs.

For further details, please visit UPMRCL website www.upmetrorail.com

Advt. No.: UPMRC/HR/MD Appointment/2021 dt. 19.05.2021

IITJ TECHNOLOGY INNOVATION AND START-UP CENTER (IITJ TISC)

NH 62, Surpura Bypass Rd, Karwar, Rajasthan-342037
hello@tisc.iitj.ac.in

Indian Institute of Technology Jodhpur's Incubation Center 'IITJ TISC' invites application for position of Chief Executive Officer (CEO) Manager Project Associates (Operations / Accounts)

Details on www.iitj.ac.in and <http://tisc.iitj.ac.in>

उत्तर प्रदेश राज्य चीनी निगम लिमिटेड
(उ.प्र. सरकार का एक उपक्रम)

विपिन खन्ना, महाप्रबन्धक, लखनऊ-226010
फोन : 0522-2307876/28 फॅक्स : 2307895 ऑफिस : 1800-212-2303
Email : upstatesugarcorporation@gmail.com, www.upsugarcorp.com

संविका के आधार पर कार्मिकों की नियुक्ति

उ.प्र. राज्य चीनी निगम लिमिटेड में निम्नलिखित पदों हेतु संविधा (कानून) के आधार पर संविका के आधार पर, चीनी मिल व कोजरा लायन्ट के संचालन/कार्यकारी का अनुभव रखने वाले सक्षम एवं योग्य अभ्यर्थियों की आवश्यकता है:-

प्रधान प्रबन्धक, मुख्य रसायनज्ञ, मुख्य अभियन्ता, मुख्य लेखाकार, मुख्य गन्ना प्रबन्धक, उप मुख्य अभियन्ता, उप मुख्य रसायनज्ञ, क्वालिटी कंट्रोल प्रबन्धक, सहायक अभियन्ता (विद्युत/सांख्यिक/सिंचित), निष्पादन रसायनज्ञ, गन्ना प्रबन्धक एवं प्रशासनिक अधिकारी।

आवेदन सम्बन्धी दिशा-निर्देश निम्न व शर्तें, जाब प्रोफाइल इत्यादि चीनी निगम की वेबसाइट upsugarcorp.com पर दिनांक 26.05.2021 से उपलब्ध रहें। इच्छुक अभ्यर्थी आन्तर्गत आवेदन लिंक/यूआरएल req.upstatesugarcorporation.com पर दिनांक 25.05.2021 तक अपलोड कर सकते हैं। निम्न अभ्यर्थियों द्वारा पूर्व में उक्त लिंक/यूआरएल पर उपरोक्त पदों हेतु आन्तर्गत आवेदन किया गया है, उन्हें पुनः आवेदन करने की आवश्यकता नहीं है। ऐसे अभ्यर्थियों द्वारा पूर्व में किये गये आवेदन को चयन प्रक्रिया में सम्मिलित किया जायेगा। किसी भी अवकाश समस्त आवेदनों को निरस्त करने का अधिकार प्रबन्ध निदेशक को सुरक्षित होगा।

प्रबन्ध निदेशक

IFCL PROJECTS LIMITED
(A Wholly Owned Subsidiary of IFCL, A Government of India Undertaking)

Registered Office:- 5th Floor, Plate-A, NBC Tower, Block-02, East Kirti Nagar, New Delhi-110023

Hiring of Individual Consultants-on Contractual and Full Time Basis

IFCL Projects Limited (IFCL) is a premier Financial and Infrastructure Advisory Company. It advises the Central/State/Local Governments on structuring and developing viable projects primarily on PPP basis and Private Developers in raising resources. It continuously engages with Government and policy makers in rendering policy advocacy for further development of infrastructure. It is actively engaged in capacity building and is invited to represent on various forums and conferences.

Applications are invited for Hiring of Consultants-on Contractual and full-time basis for following Individual Consultant (IC) code:-

S.No.	IC Code
01	01-Infrastructure Advisory Expert
02	02-Financial Appraisal Expert
03	03-Procurement Expert
04	04-Project Associate
05	05-Sustainable Infrastructure Finance Expert

For further information on the various roles for which applications are sought and application formats, interested applicants may visit our website <http://www.ifclprojects.com> under careers caption.

All applications to be sent through post to the undermentioned address in as per the prescribed format in detailed advertisement.

5th Floor, Plate-A, NBC Tower, Block-02, East Kirti Nagar New Delhi-110023.

Last date for receipt of application is 14/06/2021 and in the case of remote area is 21/06/2021.

Sd/-
Deputy Chief Executive Officer

OXYGEN CONCENTRATOR IMPORTS FOR GIFTS

Govt to Appeal Against HC Ruling Quashing IGST

Deepshikha.Sikarwar @timesgroup.com

New Delhi: The Centre will appeal against the Delhi High Court decision striking down the reduced integrated goods and services tax (IGST) levied on oxygen concentrators received as a gift from outside India by individuals, said a senior government official.

The court called the levy unconstitutional. The official said the government has an open mind on removing IGST on such a gift, but the final call rested with the GST Council.

The decision to challenge the high court's verdict has been taken as the notification providing for the reduced levy stands quashed, thereby implying that all imports would face the higher IGST rate of 28% and legal issues thrown up by the judgement, said the official, who did not wish to be identified.



"Judgement is being examined... There is legal merit in appeal," the official said, adding that the finance ministry is open to complete duty exemption on such imported gifts.

A proposal to this effect, as suggested by various industry bodies, will be taken by the GST Council, which is the key decision-making body for the indirect tax.

In fact, the government would move the high court even if the GST council provides an exemption because of the precedent this verdict would set in respect to certain key issues, said the official.

Last Friday, the Delhi High Court had held the levy of IGST on oxygen concentrators imported by individuals as gifts unconstitutional and quashed the notification issued by the government on May 1, which had reduced the IGST rate to 12% from 28% till June 30 on such imports.

MUNICIPAL CORPORATION OF GREATER MUMBAI

SOLID WASTE MANAGEMENT & TRANSPORT (CITY) DIVISION

e-TENDER NOTICE

The Commissioner of Municipal Corporation of Greater Mumbai invites the following online tender:

Name of the work	Earnest Money Deposit	Tender procuring Charges	Bid Start Date & Time	Bid End Date & Time
1	2	3	4	5
Supply and Delivery of BS VI Compliant 5 Nos of Dumper Vehicles for Ex.Eng.Tr.(City) under Dy. Ch.E. SWM (Transport).	Rs. 1,78,500/-	Rs. 9,000/- plus applicable GST	25.05.2021 11:00 A.M.	07.06.2021 04.00 P.M.

The tender copy can be downloaded from MCGM's portal (<http://www.mcgm.gov.in>) under "e-procurement" section.

For more details, log on to <http://www.mcgm.gov.in>

Sd/-
(Ajaykumar H. Yadav)
Executive Engineer
Transport (City)

PRO/365/ADV/2021-22

KEEP THE TERRACES CLEAN, REMOVE ODD ARTICLES / JUNK / SCRAP

Government of Maharashtra

Public Works Department, North Mumbai (P.W.) Division, Andheri

Telephone No. 022-26231964

E-Tender Notice No.4 of 2021-22

E-mail address:- northmumbai.ew@mahapwd.com Telephone/Fax Number - 26231964/26205788

E-Tender for the following work in B-1 Form is invited via online e-tendering system from the Mumbai Sub-urban District (Western Suburban) Labour Co-operative Society Ltd, Mumbai. Mentioned in Column no. 4 as below. Registered with Govt. of Maharashtra in P.W.D. by the Executive Engineer, North Mumbai (P.W.) Division, Andheri (W), Mumbai-58 on behalf of Government of Maharashtra. Tender Documents can be downloaded from Government of Maharashtra portal <https://mahatenders.gov.in>. The Societies can apply as per their Sub-urban area only as mentioned in Column no. 4. No other societies shall be entertained.

Sr. No.	Name of Work	Estimated Cost.
1	CR to Providing Premonsoon work to Residential Qrts at Govt Colony Bandra to Bldg No B-134 to B-145, B-146 TO B-157, B-158 TO B-169	Rs.895727/-
2	CR to Providing Premonsoon work to Residential Qrts at Govt Colony Bandra to Bldg No B-170 TO B-179, B- 180 TO B- 191, B-202 TO B-211, B-212 TO B-221	Rs. 1154768/-
3	CR to Providing Premonsoon work to Residential Qrts at Govt Colony Bandra to Bldg No. B-B-98 TO B-109, B-110 TO B-121, B-122 TO B-133, B-88 TO B-97, B-192 TO B-201	Rs. 1472909/-
4	CR to Providing Premonsoon work to Residential Qrts at Govt Colony Bandra to Bldg No. B-1 TO B-13, B-14 TO B-23, B-24 to B-33, B-34 to B-43.	Rs.1132552/-
5	CR to Providing Premonsoon work to Residential Qrts at Govt Colony Bandra to Bldg No. y-1 to y-4, y-5 to y-8, y-9 to y-12, A-1 to A-6, A-7 To A-15, A-16 to A-21	Rs. 1270811/-
6	CR to Providing Premonsoon work to Residential Qrts at Govt Colony Bandra to Bldg No. B-68 TO B-77, B-78 TO B-87, B-44 to B-55, B-56 to B-67	Rs. 1174662/-
7	CR TO Urban Health Center, Zone-1 Pump House, Kalanagar Rest House & Kalanagar Transit Servant Qrts Joggers Park & Children Park Bandra (E) Premonsoon Work	Rs. 1570057/-
8	CR to Old Pump House & Pump Zone-II, Administrative Bldg, Deputy Engineer Bandra Sub dn No.1 Office Manager Office & Electric inspection office at G.S.Colony Bandra (E), Permonsoon wok and Misc. work	Rs. 828391/-
9	SLR to Providing Internal Repairs to Room No-A/6-5 & A-6/6 at G.S.Colony Bandra (E) Mumbai-51	Rs. 642355/-
10	SLR to Transit Qrts at Kalanagar Rest House Providing Internal Repairs to Room No.7 & 8	Rs. 541094/-
11	Construction of Compound Wall for Protection Near "Y" Type Building at Govt. Servant Colony Bandra (E) Mumbai	Rs. 2985582/-
12	Carrying Out Premonsoon repairs works to Borivali Police Station at Borivali (W) Mumbai	Rs. 362141/-
13	C.R. to Goregaon Section-Carrying out Premonsoon repairs works at SRPF, Group VIII Unit-23, Barrack No. 1 to 3 & 4 to 6, 6 rooms chawl, 4 chawla of 8 rooms, 10 rooms chawl & 3 rooms & 2 rooms Chawl, Goregaon Mumbai	Rs. 1109395/-
14	C.R. to Goregaon Section-Carrying out Premonsoon repairs works at SRPF, Group VIII Unit-24, Barrack No. 1 to 3, 4 to 6, Armoury Barrack A to H, Commandant Bungalow, Commandant Office No. 1 & 2, 8 rooms Chawal Goregaon Mumbai.	Rs. 1372038/-
15	C.R. to City Civil & Sessions Court at Dindoshi, Goregaon (E), Mumbai, Carrying out Premonsoon repairs Works.	Rs. 518386/-
16	C.R. to 747 Police Qrts at Majaswadi, Jogeshwari (E), Bldg. No. 10A, 10B, 10C (G+6), Carrying out permonsoon repair works	Rs. 374863/-
17	C.R. to Goregaon Section-Carrying out Premonsoon repair works at 108 Police Qrts. Bldg. C, D, E, G, & H Teen Dongari, Goregaon, Mumbai	Rs. 489825/-

The Executive Engineer, North Mumbai (P.W.) Division, Andheri (W) Reserves right to Accept or Reject any offer. Conditional offers will not be accepted. All registered contractor should note.

E-Tender Submission Date 25/05/2021 to 01/06/2021 E-Tender Opening Date 02/06/2021.
No.EE/NMD/3254 OF 2021

Office of the Executive Engineer, North Mumbai (P.W.) Division, Dadabhai Road, Near Bhavan's College, Andheri (West), Mumbai - 400 058.

Date:- 20 MAY 2021

Sd/-
Executive Engineer,
North Mumbai (P.W.) Division,
Andheri (West), Mumbai

DGIPR/2021-2022/574

'Must Ensure Zero Casualty in Cyclone Yaas'

NEW DELHI: Commerce and industry minister Piyush Goyal on Monday emphasised on zero casualty situation due to the Yaas cyclone and stressed that relief supplies should get channelised to the real beneficiaries. Petroleum minister Dharmendra Pradhan assured the industry that the liquid medical oxygen supply from eastern India to the rest of the country won't be affected. —Our Bureau

एमएमआरडी मराठा मेट्रो ऑपरेशन कॉर्पोरेशन लिमिटेड
(A Government of Maharashtra PSU)

4th Floor, NaMTRRI Building, Adjoining New MMRDA Building, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.
Website : <https://mmrda.maharashtra.gov.in>

The Applications are invited for filling the following posts on permanent basis.

Sr.No.	Name of the Posts	Open	ST	Total Posts
1.	Assistant Manager (P/Way)	-	01	01
2.	Manager (Training)	01	-	01
	Total	01	01	02

Persons employed with Government / PSU's / Railway / Metro Corporation shall apply through proper channel and shall produce a 'No Objection Certificate' from their employers at the time of interview.

For the detailed advertisement, Eligibility, Qualifications and Experience, pay scales and other instructions for filling the above posts, please visit MMRDA website : <https://mmrda.maharashtra.gov.in> (Divisions-> Administration->Recruitment), or <https://www.mmmocl.co.in/careers.html> (Career Section). The last date for receipt of application is 14/06/2021.

Sd/-
(D.K.SHARMA)
MANAGING DIRECTOR
MMMOC

Date : 25th May 2021

BLUE DART EXPRESS LIMITED

Regd. Office: Blue Dart Centre, Sahar Airport Road, Andheri (E), Mumbai 400 095. Tel: 022-28396444 Fax: 022-28244131
Email: communications@bluedart.com Website: www.bluedart.com CIN: L61074MH1991PLC061074

NOTICE TO SHAREHOLDERS
(For the attention of Equity Shareholders of the Company)

Transfer of Equity Shares of the Company to the Investor Education & Protection Fund

Notice is hereby given that pursuant to provisions of Section 124 of the Companies Act, 2013 read with the Investor Education & Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended, the Equity Shares in respect of which dividend has remained unclaimed or unpaid for seven consecutive years or more shall be transferred to 'Investor Education & Protection Fund' (IEPF) Account. In pursuance of the said Rules, the Company has communicated individually to the concerned shareholders whose shares are liable to be transferred to IEPF Account for taking appropriate action. The Company has also updated full details of such shareholders on its website viz: www.bluedart.com.

Notice is hereby given to all such shareholders to make an application to the Company/Registrar by August 23, 2021 with a request for claiming unpaid dividend from the year 2013-2014 onwards so that these shares are not transferred to IEPF. It may be noted that if no response or claim is received by the Company or its Registrar by August 23, 2021, the Company will be constrained to transfer such shares to the IEPF account, without any further notice, by following the due process of law as enumerated in the IEPF Rules viz: (i) In case of shares held in the physical form - by issuance of duplicate share certificate and thereafter, transferring the same to IEPF authority; (ii) In case of shares held in the dematerialised mode - by transfer of shares directly to the Demat Account of IEPF Authority with the help of Depository Participants.

Concerned shareholders may note that both the unclaimed dividend and the shares transferred to the IEPF Authority Account including all benefits accruing on such shares, if any, can be claimed back by them from the IEPF Authority by filing e-form No. IEPF-5 as prescribed under the provisions of said Rules.

In case if shareholders have any queries on the subject matter and Rules, they may contact the Company's Registrar & Transfer agents at M/s. Link Intime India Pvt Ltd. C 101, 247 Park, L B S Marg, Vikhroli West, Mumbai 400 083. Email: mt.helpdesk@linkintime.co.in, Tel.no:022-49186270.

Sd/-
Tushar Gunderia
Sr. Vice President
Head (Legal & Compliance) & Company Secretary

Place : Mumbai
Date : May 24, 2021

SBI

State Bank of India
(Constituted under the State Bank of India Act, 1955)

Shares & Bonds Department, Corporate Centre, State Bank Bhavan, Madame Cama Road, Nariman Point, Mumbai - 400 021.
Website: <https://bank.sbi>, Email: investor.complaints@sbi.co.in
Tel.: 022-22741474, 22740847, 22742403, 22740841, 22740846, 22740843.

KIND ATTENTION SHAREHOLDERS
DECLARATION OF DIVIDEND, DEDUCTION OF TAX ON DIVIDEND AND NOTICE OF BOOK CLOSURE

Dear Shareholders,

With great pleasure we inform our esteemed shareholders that the Central Board of your Bank at the Meeting held on 21st May 2021 has declared dividend of Rs. 4/- per equity share each for the financial year ended 31st March 2021. Record Date for the payment of dividend will be 04th June 2021. Dividend will be paid on 18th June 2021.

2. Notice is hereby given that the Registrar of Shareholders of State Bank of India will be closed for transfer of shares, for payment of dividend for FY 2020 - 21, from 05.06.2021 (Saturday) to 09.06.2021 (Wednesday).

3. As per the Income Tax Act, 1961 (Act), as amended by the Finance Act, 2020, dividends paid or distributed by the Bank after 01 April 2020 shall be taxable in the hands of the shareholders as under:

- For Resident Shareholders, tax shall be deducted at source under Section 194 of the Income Tax Act, 1961 at 10% on the amount of Dividend declared and paid by the Bank during FY 2021 - 22, provided PAN has been provided by the shareholder. If PAN is not available, TDS would be deducted @ 20% as per Section 206AA of the Income Tax Act, 1961.
- No TDS shall be deducted on the Dividend payable to a Resident Individual if the total dividend to be received by them during Financial Year 2021 - 22 does not exceed Rs. 5,000/- . Please note that this includes the future dividends if any, which may be declared by the Central Board of your Bank in the Financial Year 2021 - 22.
- In terms of provisions of Income Tax Act, 1961, TDS / Withholding rates are different for resident and non-resident shareholders as well as on various institution shareholders.

4. In cases where the shareholder provides Form 15G (applicable to any person other than a Company or a Firm) / Form 15H (applicable to an Individual above the age of 60 years), provided that the eligibility conditions are being met, no tax shall be deducted at source. Please submit Form 15G / 15H / Tax Exemption Certificate along with copy of PAN online at <https://einwardsbi.bankintk.com>

5. If there is any change in residential status, as per the provisions of the Income Tax Act, 1961, since 31.03.2017, please advise by email to sbi.div@bankintk.com or by letter to our RTA at the below given address before 31.05.2021.

6. Please submit the above-mentioned documents / confirm