



State Bank of India
(Constituted under the State Bank of India Act, 1955)

CALL OPTION NOTICE

In terms of the prospectus dated 05.10.2010 of Unsecured Non-Convertible Lower Tier II Bonds (Series 1 and 2) aggregating to Rs.10,000 million issued to Public, the bank has a call option on the principal amount outstanding of the Series 2 which it may exercise once on the Completion of the tenth anniversary of the Deemed Date of Allotment (i.e. from 04.11.2010) subject to the prior approval by RBI.

Notice is hereby given to the Bondholders that the Bank has decided to exercise the call option of the Series 2 of Lower Tier II Bonds issued on 04.11.2010 bearing ISIN INE062A08025. As per the prospectus:

- a. The principal amount together with interest for the period from 1 April 2020 to 3 November 2020 will be paid on the 4 November 2020. The Bond will not carry any obligation from call option date.
- b. The bonds held in dematerialised form, redemption proceeds will be paid to those Bondholders whose names appear on the register of beneficial owners given by the Depositories to the Bank as on the Record Date fixed for the purpose of redemption. No action is required on the part of Bondholder(s).
- c. The bonds held in physical form, the bank has decided to redeem the Bonds with the requirement of surrendering the Bond certificates by the Bondholder(s) on or before 04.10.20 and should be sent by the Bondholder(s) by registered post with acknowledgment due or by hand delivery to the Registrar / Bank so as to facilitate timely payment. Payment instructions in respect of the Bonds to be redeemed as per the process set forth below will be made on November 4, 2020 or within a period of 30 days from the date of receipt of the duly discharged Bond certificate, whichever is later. The redemption proceeds will be paid to those Bondholder(s) whose names stand first in the register of Bondholders maintained by the Bank or the Registrar and Transfer Agent (RTA), M/s Alankit Assignments Limited on the Record Date. Hence, the transferees, if any, should ensure lodgement of the transfer documents before the Record Date. In case the transfer documents are not lodged with the Bank or the RTA before the Record Date and the Bank despatches the redemption proceeds to the transferor, claims in respect of the redemption proceeds should be settled amongst the parties inter se and no claim or action shall lie against the Bank or the RTA.
- d. 19.10.2020 will be the 'Record Date' for payment of call option amount along with last interest due.

Corporate Centre,
State Bank Bhavan,
Madame Cama Road,
Mumbai - 400 021.
Date: 28th September, 2020.

(S. Ravi)
GENERAL MANAGER
(Shares & Bonds)