

(THIS IS ONLY AN ADVERTISEMENT FOR INFORMATION PURPOSES AND NOT A PROSPECTUS ANNOUNCEMENT. NOT FOR DISTRIBUTION OUTSIDE INDIA.)



SUYOG GURBAXANI FUNICULAR ROPEWAYS LIMITED

CIN: U45203MH2010PLC200005

Our Company was incorporated as Suyog Gurbaxani Funicular Ropeways Private Limited on February 11, 2010 under the Companies Act, 1956 with the Registrar of Companies, Mumbai bearing Registration No. 200005. The status of the Company was changed to public limited and the name of our Company was changed to Suyog Gurbaxani Funicular Ropeways Limited vide Special Resolution dated August 21, 2017. The fresh certificate of incorporation consequent to conversion was issued on September 09, 2017 by the Registrar of Companies, Mumbai. The Company's Corporate Identity Number is U45203MH2010PLC200005. For further details pertaining to the change in Registered Office, please refer the chapter "History and Certain Corporate Matters" on page no. 104 of the Prospectus.

Registered Office: 18, Suyog Industrial Estate, 1st Floor, LBS Marg, Vikhroli West, Mumbai – 400 083

Contact Person: Mr. Chirag Kalra, Company Secretary and Compliance Officer

Tel No.: +91 - 22 - 2579 5516 / 2577 8029 / 2577 8030 | **Email:** investor@sgfrl.com | **Website:** www.sgfrl.com

THE OFFER

PUBLIC OFFER OF 65,55,000 EQUITY SHARES OF ₹10 EACH ("EQUITY SHARES") OF SUYOG GURBAXANI FUNICULAR ROPEWAYS LIMITED ("SGFRL" OR THE "COMPANY") FOR CASH AT A PRICE OF ₹45 PER SHARE (THE "OFFER PRICE"), AGGREGATING TO ₹2,949.75 LAKHS ("THE OFFER"), CONSISTING OF FRESH ISSUE OF 15,00,000 EQUITY SHARES AGGREGATING ₹ 675.00 LAKHS (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF 50,55,000 EQUITY SHARES AGGREGATING ₹2,274.75 LAKHS COMPRISING OF 20,18,600 EQUITY SHARES BY MR. SHIVSHANKAR LATARE, 9,00,000 EQUITY SHARES BY MR. RAJKUMAR GURBAXANI, 8,98,516 EQUITY SHARES BY MR. OMPRAKASH GURBAXANI (THE PROMOTER SELLING SHAREHOLDERS) 3,25,000 EQUITY SHARES BY MS. SUBHSITA LATARE, 3,25,000 EQUITY SHARES BY MR. SUYASH LATARE, 1,78,000 EQUITY SHARES BY MRS. JYOTI GURBAXANI, 1,78,000 EQUITY SHARES BY MRS. VEENU GURBAXANI, 1,11,884 EQUITY SHARES BY MRS. SUCHITRA LATARE, 60,000 EQUITY SHARES BY R D GURBAXANI HUF AND 60,000 EQUITY SHARES BY O D GURBAXANI HUF (THE PROMOTER GROUP SELLING SHAREHOLDERS) (THE PROMOTER SELLING SHAREHOLDERS AND PROMOTER GROUP SELLING SHAREHOLDERS, COLLECTIVELY REFERRED AS "SELLING SHAREHOLDERS") AND SUCH OFFER FOR SALE BY THE SELLING SHAREHOLDERS, THE "OFFER FOR SALE") OF WHICH 3,33,000 EQUITY SHARES OF ₹10 EACH WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE OFFER LESS THE MARKET MAKER RESERVATION PORTION I.E. OFFER OF 62,22,000 EQUITY SHARES OF ₹10 EACH IS HEREAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER WILL CONSTITUTE 26.37% AND 25.03%, RESPECTIVELY OF THE POST OFFER PAID UP EQUITY SHARE CAPITAL OF THE COMPANY.

THE FACE VALUE OF THE EQUITY SHARE IS ₹10 AND THE OFFER PRICE IS 4.50 TIMES OF THE FACE VALUE

THIS OFFER IS BEING MADE IN TERMS OF CHAPTER IX OF THE SEBI (ICDR) REGULATIONS, 2018 AS AMENDED FROM TIME TO TIME.

For further details, please see "Offer Related Information" beginning on page no. 183 of the Prospectus.

MINIMUM APPLICATION SIZE OF 3,000 EQUITY SHARES AND IN MULTIPLES OF 3,000 EQUITY SHARES THEREAFTER

OFFER

**OPENS ON NOVEMBER 01, 2021
CLOSES ON NOVEMBER 08, 2021**

ASBA*	Simple, Safe, Smart way of Application- Make use of it!!!	*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.	Mandatory in Public Issues from January 01, 2016 No cheque will be accepted.
--------------	---	---	---



UPI- Now mandatory in ASBA for Retail Investors applying through Registered Brokers, DPs & RTAs. Retail Investors also have the options to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

The Offer is being made through the Fixed Price process wherein 50% of Net Offer of the Equity Shares offered are reserved for allocation to Applicants below or equal to ₹2.00 lakhs and the balance for higher amount Applicants. The Offer comprises a Net Offer to Public of 62,22,000 Equity Shares of ₹10 each ("the Net Offer") and a reservation of 3,33,000 Equity Shares of ₹10 each for subscription by the designated Market Maker ("the Market Maker Reservation Portion"). The Offer and the Net Offer will constitute 26.37% and 25.03%, respectively of the Post Offer Paid-up Equity Share Capital of the Company. Allocation to all categories shall be made on a proportionate basis subject to valid Application received at or above the Offer Price. Under subscription, if any, in any of the categories, would be allowed to be met with spill-over from any of the other categories or a combination of categories at the discretion of our Company in consultation with the Lead Manager and Designated Stock Exchange. Such inter-se spill over, if any, would be affected in accordance with applicable laws, rules, regulations and guidelines. All Investors shall participate in this Offer only through the ASBA process. For details in this regard, specific attention is invited to "Offer Procedure" on page no. 191 of the Prospectus. Applicants should ensure that DP ID, PAN, UPI ID (if applicable, in case of FILs) and the Client ID are correctly filled in the Application Form. The DP ID, PAN and Client ID provided in the Application Form should match with the DP ID and Client ID available in the Depository database, otherwise, the Application Form is liable to be rejected. Applicant should ensure that the beneficiary account provided in the Application Form is active. Applicants should note that on the basis of the PAN, DP ID and Client ID as provided in the Application Form, the Applicant may be deemed to have authorized the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for any correspondence(s) related to the Offer. Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk.

PROMOTERS OF THE COMPANY: MR. RAJKUMAR GURBAXANI, MR. OMPRAKASH GURBAXANI AND MR. SHIVSHANKAR LATARE

PROPOSED LISTING: The Equity Shares issued through the Prospectus are proposed to be listed on the SME Platform of BSE Limited ("BSE"). Our Company has received an In-principle approval letter dated September 23, 2021 from BSE for using its name in the Offer Document and for listing of our shares on the SME Platform of BSE Limited. For the purpose of this Offer, the designated Stock Exchange will be the BSE Ltd.

DISCLAIMER CLAUSE OF SEBI: Since the Offer is being made in terms of Chapter IX of the SEBI (ICDR) Regulations 2018, the Draft Offer Document was not filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not Offer any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However investors may refer to the entire Disclaimer Clause of SEBI beginning on page no. 174 of the Prospectus.

DISCLAIMER CLAUSE OF BSE (DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the contents of the Prospectus or the price at which the equity shares are offered has been cleared, solicited or approved by BSE nor does it certify the correctness, accuracy or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Prospectus on page no. 176 for the full text of the Disclaimer Clause of BSE.

GENERAL RISK: Investment in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of this Prospectus. Specific attention of the investors is invited to "Risk Factors" beginning on page no. 20 of the Prospectus.

ADDITIONAL INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013

Main Objects of the Company as per MoA: For information on the main objects and other objects of our Company, see "History and Certain Corporate Matters" on page no. 104 of the Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, see the section "Material Contracts and Documents for Inspection" on page no. 224 of the Prospectus.

Liability of Members as per MoA: The Liability of the members of the Company is Limited.

Capital Structure: Authorised Capital ₹25,00,00,000 consisting of 2,50,00,000 Equity Shares of ₹10 each. Pre Offer Capital: Issued, Subscribed and Paid-up Capital ₹23,36,22,220 consisting of 2,33,62,222 Equity Shares of ₹10 each. Post Offer Capital: Issued, Subscribed and Paid-up Capital ₹24,86,22,220 consisting of 2,48,62,222 Equity Shares of ₹10 each. For details of the Capital Structure, please refer to the chapter titled "Capital Structure" beginning on page no. 55 of the Prospectus.

Names of the signatories to the Memorandum of Association of the Company and the number of Equity Shares subscribed by them: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed by them at the time of signing of the Memorandum of Association of our Company: 2,500 equity shares of ₹10 each were allotted each to Mr. Rajkumar Gurbaxani, Mr. Omprakash Gurbaxani, Mr. Shivshankar Latare and Mr. Gurusantappa Latare. For details of the main objects of the Company as contained in the Memorandum of Association, see "History and Certain Corporate Matters" on page no. 104 of the Prospectus. For details of the share capital and capital structure of the Company see "Capital Structure" on page no. 55 of the Prospectus.

LEAD MANGER TO THE OFFER	REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER
 ARYAMAN FINANCIAL SERVICES LIMITED 60, Khatau Building, Ground Floor, Akshesh Dinesh Modi Marg, Fort, Mumbai – 400 001. Tel: +91 - 22 - 6216 6999 Email: ipo@afsl.co.in Investor Grievance Email: feedback@afsl.co.in Website: www.afsl.co.in Contact: Mr. Vastal Ganatra/ Ms. Hiral Motani SEBI Registration No.: MB / INM000011344	 KFIN TECHNOLOGIES PRIVATE LIMITED (Formerly known as "Karvy Fintech Private Limited") Selenium, Tower-B, Plot No. 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500 032. Tel No.: +91 - 40 - 6716 2222 Email: sgfrl.ipo@kfintech.com Website: www.kfintech.com Investor Grievance Email: cinward.ris@kfintech.com Contact Person: Mr. M. Murali Krishna SEBI Registration No.: INR000000221	Mr. Chirag Kalra 18, Suyog Industrial Estate, 1st Floor, LBS Marg, Vikhroli West, Mumbai – 400 083 Tel No.: +91 - 22 - 2579 5516/ 2577 8029/ 2577 8030 Email: investor@sgfrl.com Website: www.sgfrl.com Applicants can contact the Compliance Officer or the Registrar to the Offer in case of any Pre - Offer or Post - Offer related problems, such as non-receipt of Allotment Advice or credit of allotted Equity Shares in the respective beneficiary account or unblocking of funds, etc.

AVAILABILITY OF PROSPECTUS: Investors should note that investment in Equity Shares involves a high degree of risk and investors are advised to refer to the Prospectus and the Risk Factors contained therein, before applying in the Offer. Full copy of the Prospectus is available on the websites of the Company, the Lead Manager, the SEBI and the Stock Exchange at www.sgfrl.com, www.afsl.co.in, www.sebi.gov.in and www.bseindia.com respectively.

AVAILABILITY OF APPLICATION FORMS: Application forms can be obtained from the Registered Office of the Company and Office of the Lead Manager, Aryaman Financial Services Limited. Application forms can also be obtained from the Stock Exchange and list of SCSBs available on the website of SEBI at www.sebi.gov.in and website of Stock Exchange at www.bseindia.com.

BANKER TO THE OFFER & SPONSOR BANK: Axis Bank Limited

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Prospectus dated October 25, 2021.

For Suyog Gurbaxani Funicular Ropeways Limited

On behalf of the Board of Directors

Place: Mumbai
Date: October 26, 2021

Company Secretary and Compliance Officer

SUYOG GURBAXANI FUNICULAR ROPEWAYS LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make a Public Offer of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Mumbai. The Prospectus shall be available on the websites of the Company, the BSE and the LM at www.sgfrl.com, www.bseindia.com and www.afsl.co.in respectively. Applicants should note that investment in equity shares involves a high degree of risk and for details relating to the same, see the Prospectus, including, the section titled "Risk Factors" beginning on page no. 20 of the Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act 1933, as amended (the "Securities Act") or any state securities laws in the United States and may not be offered or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in Regulation S of the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Equity Shares will be offered and sold (i) in the United States only to "qualified institutional buyers", as defined in Rule 144A of the Securities Act, and (ii) outside the United States in offshore transactions in reliance on Regulation S under the Securities Act and in compliance with the applicable laws of the jurisdiction where those offers and sales occur. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Applicants may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

Raka

APPOINTMENTS



सेंटर वन बिल्डिंग, मंजिल सं. 21, वलर्ड ट्रेड सेंटर कॉम्प्लेक्स, कफ़ परेड, मुंबई - 400 005

संविदा आधार पर एक (1) मुख्य तकनीकी अधिकारी पद के लिए अनुभवी प्रफेशनलों से आवेदन आमंत्रित हैं। विस्तृत जानकारी के लिए <https://www.eximbkbankindia.in/careers> देखें।

आवेदन की अंतिम तिथि 15.11.2021 है।



पंजीकृत कार्यालय : कॉर्पोरेट सेंटर, स्टेट बैंक भवन, मैडम कामा रोड, मुंबई - 400021

सूचना

एल्ट द्वारा सूचना दी जाती है कि सेबी परिषद SEBI/HO/MIRSD/DOS3/CIR/P/2018/139 दिनांक 6 नवंबर 2018 के अनुसार बैंक को श्री राजकुमार शर्मा, निवासी 98, आरएएस विहार, आईपी एक्सटेंशन, दिल्ली - 110092 से एक अनुरोध प्राप्त हुआ है, जिसमें अनुरोध किया गया है कि नीचे दिए गए विवरण के अनुसार प्रतिभूति धारक (धारकों) के नाम से विद्यमान प्रतिभूतियों को उनके नाम पर स्थानांतरित किया जाए. इन प्रतिभूतियों को उनके द्वारा खरीदा गया था और उन्हें उनके पक्ष में स्थानांतरित नहीं किया जा सका था.

उपरोक्त प्रतिभूतियों के संबंध में दावा रखने वाले किसी भी व्यक्ति/संस्था को अपना ऐसा कोई भी दावा बैंक के रजिस्टर एंड ट्रांसफर एजेंट (आरटीए) मेसर्स अलकित असाइनमेंट्स लिमिटेड, 205-208, अनारकली कॉम्प्लेक्स, इंडेवॉल एक्सटेंशन, नई दिल्ली - 110055 (ई-मेल आईडी sbi.igr@alankit.com) के पास इस तिथि से 30 दिनों के भीतर करना चाहिए, जिसके साथ ऐसे दावे के समर्थन में उपयुक्त दस्तावेजी प्रमाण भी हों, अन्यथा बैंक द्वारा राज कुमार शर्मा (प्रस्तावित स्थानांतरित(शी) के नाम) के पक्ष में प्रतिभूतियों को बिना किसी अन्य सूचना के स्थानांतरित करने की प्रक्रिया को आगे बढ़ा दिया जाएगा.

क्र.	फोलियो नं.	स्थानांतरक का नाम	स्थानांतरी का नाम	शेयरों की संख्या	प्रमाण-पत्र संख्या	विशिष्ट संख्या	
						से	तक
1	02607105	फ्लैगशिप ट्रेडिंग कंपनी	राज कुमार शर्मा	50	1703126	336504951	336505000
				(500)*	14944	7374913641	7374914140
2	02666865	बी. आर. वाघवा चांद रानी	राज कुमार शर्मा	50	1766004	339648851	339648900
				(500)*	15382	7375127041	7375127540
3	01707537	अमिता अनिल बजीरानी मालती भगवानदास बजीरानी	राज कुमार शर्मा	50	779171	290307201	290307250
				(500)*	9864	7372432251	7372432750
4	01132018	राज कुमार श्याम कुमार जीवानी	राज कुमार शर्मा	--	--	--	--
				(500)*	118125	7405340461	7405340960

* कोष्ठक में दिए गए आंकड़े स्टॉक विभाजन के परिणामस्वरूप रु. 1/- के अंकित मूल्य के वर्तमान शेयरों के विवरण दर्शाते हैं। (रिकॉर्ड दिनांक 21.11.2014)

स्थान : मुंबई

दिनांक: 27.10.2021

महाप्रबंधक
(शेयर और बांड)

खबरें जो बढ़ाए आपकी तरक्की की रफ्तार

पहला पल्लो क्षेत्रीय और राष्ट्रीय समाचार के नाम
देश और आपके प्रदेश की सबसे बड़ी बिज़नेस खबरें

शेयरों और क्षेत्रीय मंडियों के भाव
प्रमुख शेयरों और विभिन्न राज्यों की मंडियों के जिस भाव

कंपनी और ज़िस समाचार
कंपनियों, स्टार्ट-अप और ज़िस मार्केट पर नज़र, सोमवार से शनिवार

विविध समाचार
राजनीतिक और आर्थिक समाचार

आयाम
मनोरंजन, स्वास्थ्य, बांड, खेल, टेक्नोलॉजी और व्यक्तित्व की बातें

व्यापार गोष्ठी
हर सोमवार एक आर्थिक या सामाजिक मुद्दे पर पाठकों और विशेषज्ञों की राय

अन्य साप्ताहिक पृष्ठ
हर सोमवार, 'स्मार्ट इन्वैस्टर' और आपका निवेश

अपनी प्रति के लिए

SMS reachbs to 57575 or email us at order@bsmail.in

बिज़नेस स्टैंडर्ड

बेहतर बिज़नेस वो, जो आपकी भाषा में हो

businessstandardhindi

bshindi

hindi.business-standard.com