

# Oman India Joint Investment Fund – Trustee Company Private Limited

## Balance sheet

as at 31 March 2021

(Currency: In Indian ₹)

Particulars	Note	As at 31 March 2021	As at 31 March 2020
<b>I EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
a. Share capital	4	200,000	200,000
b. Reserves and surplus	5	1,104,401	849,985
<b>2 Current liabilities</b>			
Other current liabilities	6	113,259	116,030
<b>TOTAL</b>		<b>1,417,660</b>	<b>1,166,015</b>
<b>II ASSETS</b>			
<b>1 Non-current assets</b>			
Long-term loans and advances	7	15,857	3,995
<b>2 Current assets</b>			
a. Cash and bank balances	8	1,352,503	1,112,424
b. Other current assets	9	49,300	49,596
<b>TOTAL</b>		<b>1,417,660</b>	<b>1,166,015</b>
Significant accounting policies	3		
Notes forming part of the financial statements	12 - 19		

The notes referred to above form an integral part of the financial statements

As per our report of even date attached

For **BSR & Co. LLP**

Chartered Accountants

Firm's Registration No. 101248W/W-100022

**Sameer Mota**

Partner

Membership No: 109928

Place:

Date:

For and on behalf of the Board of Directors of  
Oman India Joint Investment Fund -  
Trustee Company Private Limited

**Naima Al Barwani**

Director

DIN: 03431011

Place:

Date:

**Rajeev Arora**

Director

DIN: 08781158

Place:

Date:

# Oman India Joint Investment Fund – Trustee Company Private Limited

## Statement of profit and loss

for the year ended 31 March 2021

(Currency: In Indian ₹)

Particulars	Note	For the year ended 31 March 2021	For the year ended 31 March 2020
I Revenue from operations	10 (A)	405,060	400,000
II Other income	10 (B)	74,438	67,608
III Total revenue (I+II)		<u>479,498</u>	<u>467,608</u>
IV Expenses			
Administrative and other expenses	11	139,515	161,374
Total expenses		<u>139,515</u>	<u>161,374</u>
V Profit before exceptional and extraordinary items and tax (III - IV)		339,983	306,234
VI Exceptional Items		-	-
VII Profit before extraordinary items and tax (V - VI)		<u>339,983</u>	<u>306,234</u>
VIII Extraordinary items		-	-
IX Profit before tax (VII - VIII)		<u>339,983</u>	<u>306,234</u>
X Tax expense:			
- Current tax		85,567	77,073
		<u>85,567</u>	<u>77,073</u>
Profit for the year (IX - X)		<u>254,416</u>	<u>229,161</u>
Earnings per equity share	12		
Basic		<u>12.72</u>	<u>11.46</u>
Significant accounting policies	3		
Notes forming part of the financial statements	12 - 19		

The notes referred to above form an integral part of the financial statements

As per our report of even date attached

For **BSR & Co. LLP**

Chartered Accountants

Firm's Registration No: 101248W/W-100022

**Sameer Mota**

Partner

Membership No: 109928

Place:

Date:

**Naima Al Barwani**

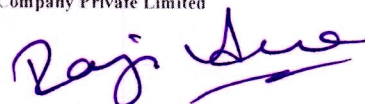
Director

DIN: 03431011

Place:

Date:

For and on behalf of the Board of Directors of  
Oman India Joint Investment Fund -  
Trustee Company Private Limited



**Rajeev Arora**

Director

DIN: 08781158

Place:

Date:



# Oman India Joint Investment Fund – Trustee Company Private Limited

## Statement of Cash Flows

for the year ended 31 March 2021

(Currency: In Indian ₹)

Particulars	Note	For the year ended 31 March 2021	For the year ended 31 March 2020
<b>Cash flows from operating activities</b>			
Net profit before tax		339,983	306,234
Adjustments for:			
Interest income		(74,438)	(67,608)
<b>Operating cash flow before working capital changes</b>		<u>265,545</u>	<u>238,626</u>
Increase in other current liabilities		(2,771)	23,733
Increase in other bank balances		(243,440)	(247,290)
<b>Cash generated from operations</b>		<u>19,334</u>	<u>15,069</u>
Income tax paid (net)		(97,428)	(70,822)
<b>Net cash used in operating activities (A)</b>		<u>(78,094)</u>	<u>(55,753)</u>
<b>Cash flows from investing activities</b>			
Interest income on fixed deposits		74,734	58,694
<b>Net cash generated from investing activities (B)</b>		<u>74,734</u>	<u>58,694</u>
<b>Cash flows generated from financing activities (C)</b>		-	-
Net increase / (decrease) in cash and cash equivalents (A+B+C)		<u>(3,360)</u>	<u>2,941</u>
<b>Cash and cash equivalents at the beginning of year</b>		<u>13,556</u>	<u>10,615</u>
<b>Cash and cash equivalents at the end of the year</b>	8 (a)	<u><u>10,195</u></u>	<u><u>13,556</u></u>
<b>Notes to cash flow statement</b>			
Components of cash and cash equivalents:			
Balances with bank			
- Current account		<u>10,195</u>	<u>13,556</u>
		<u>10,195</u>	<u>13,556</u>

The notes referred to above form an integral part of the financial statements

As per report of even date attached

For **BSR & Co. LLP**

Chartered Accountants

Firm's Registration No: 101248W/W-100022

**Sameer Mota**

Partner

Membership No: 109928

Place:

Date:

**Naima Al Barwani**

Director

DIN: 03431011

Place:

Date:

For and on behalf of the Board of Directors of  
Oman India Joint Investment Fund -  
Trustee Company Private Limited



**Rajeev Arora**

Director

DIN: 08781158

Place:

Date:

## Oman India Joint Investment Fund – Trustee Company Private Limited

### Notes forming part of the financial statements (Continued)

as at 31 March 2021

(Currency: In Indian ₹)

#### 4 Share capital

Equity share capital	As at 31 March 2021		As at 31 March 2020	
	Number	Amount	Number	Amount
<b>Authorised</b>				
Equity shares of ₹ 10 each	50,000	500,000	50,000	500,000
<b>Issued, subscribed and fully paid up</b>				
Equity shares of ₹ 10 each, fully paid-up	20,000	200,000	20,000	200,000
<b>Total</b>	<b>20,000</b>	<b>200,000</b>	<b>20,000</b>	<b>200,000</b>

#### Reconciliation of the number of shares outstanding

Particulars	As at 31 March 2021		As at 31 March 2020	
	Number	Amount	Number	Amount
Outstanding at the beginning of the year	20,000	200,000	20,000	200,000
Issued during the year	-	-	-	-
Outstanding at the end of the year	<b>20,000</b>	<b>200,000</b>	<b>20,000</b>	<b>200,000</b>

#### Shares in the Company held by each shareholder holding more than 5 percent shares

Name of Shareholder	As at 31 March 2021		As at 31 March 2020	
	No. of shares held	% of holding	No. of shares held	% of holding
State Bank of India	10,000	50.00	10,000	50.00
Eagle Asia Holdings Limited	10,000	50.00	10,000	50.00

#### Rights, preferences and restrictions attached to equity shares

The Company has only one class of shares referred to as equity shares having a par value ₹ 10. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holder of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential amount exists currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

The holders of equity shares are entitled to dividends, if any, proposed by the Board of directors and approved by shareholders at the Annual general meeting.



# Oman India Joint Investment Fund – Trustee Company Private Limited

## Notes forming part of the financial statements (Continued)

as at 31 March 2021

(Currency: In Indian ₹)

No.	Particulars	As at 31 March 2021 ₹	As at 31 March 2020 ₹
<b>5</b>	<b>Reserves and surplus</b>		
	Surplus (Profit and loss balance)		
	At the commencement of the year	849,985	620,824
	Profit for the year	254,416	229,161
		<u>1,104,401</u>	<u>849,985</u>
<b>6</b>	<b>Other current liabilities</b>		
	Tax deducted at source payable	3,785	8,100
	Payable to related party	29,500	17,500
	Other payables	79,974	90,430
		<u>113,259</u>	<u>116,030</u>
<b>7</b>	<b>Long-term loans and advances</b> (secured and considered good)		
	Advance income tax (net of provision for income tax {₹ 85,567 (Previous year: ₹ 77,073)})	15,857	3,995
		<u>15,857</u>	<u>3,995</u>
<b>8</b>	<b>Cash and bank balances</b>		
<b>a</b>	<b>Cash and cash equivalents</b>		
	Balance with bank		
	In current account	10,195	13,556
<b>b</b>	<b>Other bank balance</b>		
	Bank deposits due to mature within 12 months from the reporting date	1,342,308	1,098,868
		<u>1,352,503</u>	<u>1,112,424</u>
<b>9</b>	<b>Other current assets</b>		
	Accrued interest on bank deposits	49,300	49,596
		<u>49,300</u>	<u>49,596</u>

# Oman India Joint Investment Fund – Trustee Company Private Limited

## Notes forming part of the financial statements (Continued) for the year ended 31 March 2021

(Currency In Indian ₹)

No.	Particulars	For the year ended 31 March 2021 ₹	For the year ended 31 March 2020 ₹
10			
(A)	<b>Revenue from operations</b>		
	Trusteeship fees	405,060	400,000
		<u>405,060</u>	<u>400,000</u>
(B)	<b>Other income</b>		
	a. Interest on fixed deposits	74,438	67,295
	b. Interest on income tax refund	-	313
		<u>74,438</u>	<u>67,608</u>
11	<b>Administrative and other expenses</b>		
	a. Legal and professional fees	56,300	86,963
	b. Auditor's remuneration (Refer Note 13)	71,366	69,656
	c. Rates and taxes	11,200	4,100
	d. Bank charges	649	655
		<u>139,515</u>	<u>161,374</u>