

**JHARKHAND RAJYA GRAMIN BANK**

Head Office

3rd Floor, Zila Parishad Market Complex, Kutchery Road, Ranchi, Jharkhand-834001

FORM A**Audited Balance Sheet as on 31.03.2021**

Capital & Liabilities	Schedule	31-03-2021	31-03-2020
Share Capital	1	2663927	2663927
Reserves & Surplus	2	1503408	1183211
Deposits	3	84214140	75881458
Borrowings	4	9379347	1219842
Other Liabilities & Provisions	5	7407018	4731820
Total		105167840	85680258
Assets			
Cash & Balances with RBI	6	3354467	3391770
Balance with Banks & Money at Call & Short notice	7	11224122	13136806
Investments	8	53439258	36368885
Advances	9	32824023	28627199
Fixed Assets	10	133988	109004
Other Assets	11	4191982	4046594
Total		105167840	85680258
Contingent Liabilities	12	738699	512991
Bills for collection		0	0
Notes forming part of the Account	17		
Accounting Policies	18		

For Jharkhand Rajya Gramin Bank


(Sunil Vinayak Zode)
CHAIRMAN



For M/s AGARWAL RAMESH K & CO.

Chartered Accountants

FRN no:-004614C


(RK AGARWAL)

Partner

(Membership No.: 072918)

R.B.I. code: 050187

Place: JAMSHEDPUR

Date: 11-05-2021



DIRECTOR

DIRECTOR

DIRECTOR

DIRECTOR

DIRECTOR

DIRECTOR

**JHARKHAND RAJYA GRAMIN BANK**

Head Office

3rd Floor, Zila Parishad Market Complex, Kutcheri Road, Ranchi, Jharkhand-834001

FORM B**Audited Profit & Loss Account as on 31.03.2021**

	Schedule	31-03-2021	31-03-2020
1. Income			
Interest Earned	13	6359908	5728978
Other Income	14	2040188	1785937
Total		8400096	7514915
2. Expenditure			
Interest Expended	15	3749062	3472272
Opern. Exp.	16	1778323	1681717
Provisions & Contingencies	16(A)	2552514	1944247
Total		8079899	7098236
3. Profit and Loss			
Net Profit for the Year		320197	416679
Add / Less : Previous Year Profit / Previous Year Loss		-	-
Add Defferred Tax Asset		-	-
Less Provision for Income Tax		-	-
Profit After Tax		-	-
Total		320197	416679
4. Appropriations			
Transfer to Statutory Reserves		320197	83336
Transfer to Other Reserves		0	41551
Transfer to Investment Fluctuation Reserve (IFR)		0	212298
Transfer to Capital Reserve		0	79494
Total		320197	416679
Notes forming part of the Account	17		
Accounting Policies	18		

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DIRECTOR

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Schedule to the Balance Sheet

Schedule-1

Capital		31-03-2021	31-03-2020
A.1 Nationalised Banks Capital			
(Fully owned by Central Government)		Nil	Nil
2. For Bank Incorporated outside India capital			
(i) The amount brought in by banks by way of start-up capital as prescribed by R.B.I. Should be shown under this head		Nil	Nil
(ii) Amount of deposit kept with the RBI under section 11(2) of the Banking Regulation Act-1949		Nil	Nil
3. For other Banks			
(A) Authorised Capital			
2000000000 shares of Rs.10/- each		200000000	200000000
(B) Issued capital			
247670979 shares of Rs.10/- each		2476709	2476709
(C) Subscribed & Paid up capital		2476709	2476709
247670979 shares of Rs.10/- each			
4. Tier II Capital			
(A) Perpetual Bond		51525	51525
(B) Floating Provision of Standard Asset		135693	135693
Total		2663927	2663927

Schedule-2

Reserve & Surplus		31-03-2021	31-03-2020
1. Reserve & Surplus:			
(A) Statutory Reserves		602831	282634
B/F from last year		282634	199298
Addition during the year		320197	83336
(B) Revenue and other reserves		557773	557773
B/F from last year		557773	516222
Addition during the year		-	41551
(C) Investment Fluctuation Reserve		243445	243445
B/F from last year		243445	31147
Addition during the year		-	212298
(D) Capital Reserve		99359	99359
B/F from last year		99359	19865
Addition during the year			79494
Total		1503408	1183211
Current Year Profit/Loss		0	-
Total		1503408	1183211



Schedule-3			
Deposits		31-03-2021	31-03-2020
(A) 1. Demand Deposits		1298985	1323743
(i) From Banks			-
(ii) From Others		1298985	1323743
2. Savings Bank Deposits		52806348	49144510
3. Term Deposits		30108807	25413205
(i) From Banks		2470000	-
(ii) From Others		27638807	25413205
Total (1+2+3)		84214140	75881458
(B) Deposits of Branches in India		84214140	75881458
Deposits of Branches out side India		-	-
Total (B)		84214140	75881458

Schedule-4			
Borrowings		31-03-2021	31-03-2020
1. Borrowings in India			
1. Reserve Bank of India			-
2. Other Banks (Borrowing/Overdraft against Term Deposit)		0	5817
3. Other Inst. & Agencies			
(a) NABARD		9244545	1150012
(b) NBCFDC		34757	42853
(c) NSTFDC		100045	79
(d) NHFDC		0	8305
(e) NSKFDC		0	12776
Total (1)		9379347	1219842
2. Borrowings out side India			-
Total (1+2)		9379347	1219842
Secured Borrowings in 1&2 above		9244545	1150012

Schedule-5			
Other Liabilities & Provisions		31-03-2021	31-03-2020
1. Bills Payable/ Demand Draft Issued		199712	391233
2. Inter Office Adjustment(Net)		0	0
3. Interest accrued		3435376	3226815
4. Subsidy Reserve Fund		49429	90615
5. Others (Including Provisions)		3722501	1023157
Total		7407018	4731820



Schedule-6

Cash and Bank Balances		31-03-2021	31-03-2020
1. Cash in Hand (including foreign currency notes)		376061	311482
2. Demand Draft in Hand			-
3. Balance with RBI		2978406	3080288
(In Current account)		2978406	3080288
(In Other accounts)			
Total		3354467	3391770

Schedule-7

Balance with Banks & Money at Call & Short Notice		31-03-2021	31-03-2020
1. In India			
i) Balance with Banks		11224122	13136806
a. In current Account		517604	402011
b. In other Deposit Accounts		10706518	12734795
(ii) Money at Call and Short Notice			
a. With Banks			
b. With other Institutions			
Total (I+II)		11224122	13136806
2. Out side India			
(i) In current account			
(ii) In other deposit account		-	
(iii) Money at Call & Short Notice			
Total			-
Grand Total (1+2)		11224122	13136806

Schedule-8

Investment		31-03-2021	31-03-2020
1. Investment in India			
1. Govt. Securities		49584410	33129254
2. Other approved Securities		-	
3. Shares			-
4. Debentures and Bonds		3252258	2308631
(i) NPA Investment		301244	150000
(ii) Others		2951014	2158631
5. Others (e.g. MF Units)		602590	931000
6. Subsidiaries and/or Joint Ventures		-	
Total (1 to 6)		53439258	36368885
2. Investment out side India			
(i) Govt. Securities		-	-
(ii) Subsidiaries and/or Joint ventures abroad		-	
(iii) Other Investments		-	
Total 2 (i to iii)		-	
Grand Total (1+2)		53439258	36368885



Schedule 9			
Advances		31-03-2021	31-03-2020
A.1.			
i) Bill purchased and discounted			
ii) Cash credit, Over draft & loans repayable on demand		29208052	25562431
Less: IBPC/PSLC Issued			
Net Cash credit, Over draft & loans repayable on demand		29208052	25562431
iii) Term Loans		5293135	4842593
Total		34501187	30405024
B.			
i) Secured by tangible assets		33300476	29196332
ii) Covered by Bank/Govt Guarantees			-
iii) Unsecured		1200711	1208592
Total		34501187	30405024
C) 1. Advances in India			
i) Priority Sectors		32271605	28143890
Less: Net PSLC Issued		5250000	3000000
Net Priority Sector		27021605	25143890
ii) Public Sector			
ii) Bank			
iv) Others		2229582	2261134
Total		34501187	30405024
2. Advances out side India			
i. Due from Banks		-	-
ii. Due from others		-	-
a. Bills purchased & Discounted			
b. Syndicated Loans		-	
c. Others		-	
Total		-	
Grand Total (C 1 & 2)		34501187	30405024
D) Classification of Advances			
i) Performing Assets		31328374	27652209
ii) Non performing Assets		3172813	2752815
(a) Sub standard		1418867	1218229
b) Doubtful		1673026	1441532
(c) Loss		80919	93054
Total		34501187	30405024
Less: Provision for Bad & Doubtful Advances		1677164	1777825
TOTAL ADVANCES		32824023	28627199



Schedule-10			
Fixed Assets		31-03-2021	31-03-2020
1. Permisses			
At cost as on 31st March of the preceding year		-	-
Additions during the year		-	-
Deduction during the year		-	-
Depreciation to date		-	-
2 Other Fixed Assets (Including furniture & Fixture)			
At cost as on 31st March of the preceding year		503021	484016
Addition during the year		47421	19005
Deduction during the year		138	0
Gross Block		550304	503021
Depreciation to date		416316	394017
Total		133988	109004

Schedule-11			
Other Assets		31-03-2021	31-03-2020
1. Inter-Office adjustments(Net)		82122	11242
2. Interest accrued		1373926	1531962
3. Tax paid in advance/deducted at source		440380	515968
4. Stationery and Stamps		2888	2772
5. Interest Subvention Receivable from Govt.		385877	288142
6. Others		1906789	1696508
Total		4191982	4046594

Schedule-12			
Contingent Liabilities		31-03-2021	31-03-2020
Contingent Liabilities			
1. Claims against the bank not acknowledged as debts		609127	376362
2. Liability for partly paid investments		-	-
3. Liability on account of outstanding forward exchange contracts			
4. Guarantees given on behalf of constituents			
(i) In India		117139	124091
(ii) Out side India		-	-
5. Acceptances, endorsement & other obligations			
6. Other Items for which the Bank is Contingently liable (DEAF)		12433	12538
Total		738699	512991



Schedules to Profit & Loss Account

Schedule-13

		31-03-2021	31-03-2020
Interest Earned			
1. Interest/Discount on Advances/Bills		3040524	2633560
2. Income on Investments		3315696	3095418
3. Interest on balance with Reserve Bank of India & other Inter-Bank funds		-	-
4. Others (Intt received from Income Tax)		3688	
Total		6359908	5728978

Schedule-14

		31-03-2021	31-03-2020
Other Income			
1. Commission, Exchange & Brokerage		229406	134600
2. Profit on sale of Investments		553933	305028
Less: loss on sale of Investment			
3. Short Term Capital Gain		224484	393590
4. Long Term Capital Gain		89443	2048
5. Dividend Income			
6. Profit on Sale of Asset / Advances		203500	183800
7. Profit on sale of land, building and Other Asset			
Less: Loss on Sale of land, building and Other Asset			
8. Profit on exchange transactions			
Less: loss on on exchange transactions			
9. Income earned by way of dividends etc from subsidiaries / companies &/or joint ventures abroad /in India			
10. Miscellaneous Income		739422	766871
Total		2040188	1785937



Schedule-15			
Interest Expended		31-03-2021	31-03-2020
1. Interest on Deposits		3528706	3384242
2. Interest on RBI & Inter Bank Borrowings (Net)		2728	4177
3. Others		217628	83847
Total		3749062	3472272

Schedule-16			
Operating Expenses		31-03-2021	31-03-2020
1. Payment to and provision for employees (Includes Pension to Retirees)		1273622	1261046
2. Rent, Tax & Lighting		81167	-3513
3. Printing & Stationery		13095	13893
4. Advertisement & Publicity		210	1339
5. Depreciation on Banks Property		22299	22689
6. Consultant Fee / Directors fees, allowances & Expenses		6931	2940
7. Auditors fees & Expenses (including Branch Auditors)		7224	2077
8. Law Charges		428	5171
9. Postage, Telegram & Telephones etc.		6637	8519
10. Repairs & Maintenance		2479	2836
11. Insurance		74450	56658
12. Travelling Expenses (including chairman)		17326	29202
13. Other Expenses		272455	278850
Total		1778323	1681717

Schedule- 16A			
Provision & Contingencies		31-03-2021	31-03-2020
1. Provision for Standard Advances		10000	
2. Provision for NPA Advances		0	
3. Provision for NPI		151243	46000
4. Provision for M2M (added back)			
5. Provision for Fraud & Robberies (added back)		20571	-3290
6. Provision for Technology upgradation		-	
7. Provision for Leave Encashment		122500	36437
8. Provision for Pension Liability		1683500	1850902
9. Provision for Gratuity		130000	50000
10. Provision for Suspense Debit (Migration Suspense)			
11. Provision for Suspense Debit			
12. Provision for Salary Revision on Account of 11th Bipartite		434700	-35802
13. PROVISION FOR CSP / BC PAYMENT			
14. PROVISION FOR 5% TDS FOR CSP / BC		-	
Total		2552514	1944247





JHARKHAND RAJYA GRAMIN BANK

Head Office: Ranchi

IRGB

SCHEDULE – 17 - SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Preparation:

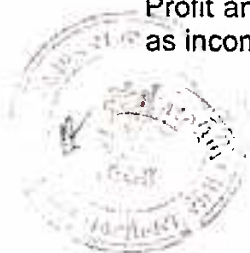
The Bank's financial statements are prepared under the historical cost convention, of accounting on going concern basis, unless otherwise stated and conform in all material aspects to Generally Accepted Accounting Principles (GAAP) in India, which comprise applicable statutory provisions, regulatory norms / guidelines prescribed by the National Bank for Agriculture and Rural Development (NABARD)/ Reserve Bank Of India (RBI), Banking Regulation Act-1949, Regional Rural Bank Act, 1976 and amendments there to and Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI), and the practices prevalent in the banking industry in India.

2. Use of estimates:

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amount of assets and liabilities (including contingent liabilities) as on the date of financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable and are based upon management's evaluation of the relevant facts and circumstances as of the date of financial statements. Future results could differ from to these estimates and the differences between the actual results and the estimates are recognised in the period in which the result are known/ materialised.

3. Revenue Recognition:

- a) Income and Expenditure are accounted on accrual basis, except other-wise stated.
- b) Interest income is recognised in the Profit and Loss Account as it accrues except, income from Non-Performing Assets (NPAs), comprising of advances and investments which is recognised upon realisation, as per the prudential norms prescribed by the RBI or other regulatory authorities.
- c) Profit/loss on sale of investments is recognised in the Profit and Loss Account.
- d) Income (other than interest) on interest bearing investments in "Held to Maturity (HTM)" category acquire data discount to the face-value, is recognised only at the time of sale/redemption.
- e) Commission & Exchange and Locker rent have been recognized on realization basis.
- f) Interest on over-due term deposits is accounted for on renewal.
- g) In case of suit filed accounts, legal and other expenses incurred are charged to Profit and Loss Account and at the time of recovery of such expenses is accounted as income.



4. Investments:

The transactions in Government Securities are recorded on "Settlement Date". Investments other than Government Securities are recorded on "Trade Date".

- a) Investments are classified into three categories viz., Held to Maturity (HTM), Available for Sale (AFS) and Held for Trading (HFT) as per RBI guidelines.

Held to Maturity

Investments that the Bank intends to hold till maturity are classified as Held to Maturity (HTM).

Held for Trading

Investments that are held principally for resale within 90 days from the date of purchase are classified as Held for Trading (HFT)

Available for Sale

Investments, which are not classified in the above two categories, are classified as Available for Sale (AFS).

An investment is classified as HTM / HFT / AFS at the time of its purchase and subsequent shifting amongst categories is done in conformity with regulatory guidelines.

However, for disclosure in Balance Sheet these are classified as under - Government Securities, Other Approved Securities and Others.

- b) **Method of valuation:** The Securities in each classification are valued in accordance with RBI guidelines as detailed here under:

- In determining the acquisition cost of an investment:

- Brokerage or Commission received on subscriptions is reduced from the cost.
- Broking period interest paid / received on debt instruments is treated as interest expense / income and is excluded from cost or sale consideration.
- Cost is determined on the weighted average cost method for investments under AFS and HFT category and FIFO basis (First in First out) for investments under HTM category

Transfer of securities from HFT/AFS category to HTM category is carried out at the lower of acquisition cost/book value/market value on the date of transfer. The depreciation, if any, on such transfer is fully provided for. However, transfer of securities from HTM category to AFS category is carried out on at acquisition price/book value. After transfer, these securities are immediately re-valued and resultant depreciation, if any, is provided

Investments under Held to Maturity category are carried at acquisition cost unless it is more than the face value, in which case the premium is amortised over the period of remaining maturity on constant yield basis. Such amortization of premium is adjusted against income under the head "Interest on Investments".

- c) Investments in equity shares of other companies are valued at historical cost. A provision is made for diminution, other than temporary, for each investment individually.



Investments under AFS and HFT category are individually re-valued at market price or fair value determined as per regulatory guidelines, and only the net depreciation of each group for each category (viz., (i) Government securities (ii) Other Approved Securities) is provided for and net appreciation is ignored. On provision for depreciation, the book value of individual security remains unchanged after marking to market.

Investments are classified as Performing and Non Performing, based on the guidelines issued by the RBI. Investments of domestic offices become non-performing where:

- Interest or instalment (including maturity proceeds) is due and remains unpaid for more than 90 days.

In the case of equity shares, in the event the investment in the shares of any company is valued at Rs.1/-per company on account of the non-availability of the latest balance sheet, those equity shares will be reckoned as NPI.

5. Loans or Advances and Provisions thereon:

Loans and advances are classified as Performing and Non-performing, based on the guidelines/directives issued by the RBI. Loan assets become Non-Performing Asset (NPA) where:

- In respect of Agriculture advances:
 - i. For short duration crops, where the instalment of principal or interest remains overdue for two crop seasons and
 - ii. For long duration crops, where the principal or interest remains over-due for one crop season.

In respect of Non-Agriculture advances:

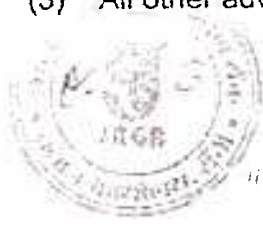
- i. In respect of term loans, interest and/or instalment of principal remains overdue for a period of more than 90 days.
- ii. In respect of Overdraft or Cash Credit Advances, the account remains "out of order", i.e. if the outstanding balance exceeds the sanctioned limit or drawing power continuously for a period 90 days, or if there are no credits continuously for 90 days as on the date of balance sheet, or if the credits are not adequate to cover the interest debited during the same period.

Provisions are made for NPAs as per the extant guidelines/directives prescribed by the RBI:

- a) All advances have been classified under four categories i.e., Standard Assets, Sub-standard Assets, Doubtful Assets and Loss Assets.
- b) Provisions on Advances are made as under:

I **Standard Assets:** General Provision for Standard Assets at the following rates:

- (1) Direct Advances to Agriculture and SME sectors 0.25%
- (2) Commercial Real Estate sector at 1%
- (3) All other advances not included in (1) & (2) above at 0.40%



II Sub-Standard Assets:

A loan asset that has remained non-performing for a period less than or equal to 12 months is a Sub Standard Asset. General Provision of 10% on the total outstanding. Additional Provision of 10% for exposures which are unsecured ab-initio (i.e. where realizable value of security is not more than 10% ab-initio).

III Doubtful Assets:

A loan asset that has remained in the substandard category for of 12 months is Doubtful Asset

Secured	Up to One year 20%
	One to three years 30%
	More than three years 100%
Unsecured	100%

IV Loss Assets:

A loan asset where Loss has been identified but the amount has not been fully written off is a Loss Asset. 100% Provision on outstanding Advances.

Advances are net of specific loan loss provisions, unrealized interest, ECGC claims received and Inter Bank Participation Certificates.

For Restructured/Rescheduled assets, provisions are made in accordance with the extant guidelines issued by the RBI.

In the case of loan accounts classified as NPAs, an account may be reclassified as a performing asset if it confirms to the guidelines prescribed by the regulators.

Amounts recovered against debts written off in earlier years are recognised as revenue in the year of recovery.

In addition to the specific provision on NPAs, general provisions are also made for Standard Assets as per extant RBI guidelines. These provisions are reflected in Schedule 5 of the Balance Sheet under the head "Other Liabilities and Provisions-Other Provisions" and are not considered for arriving at the net NPAs.

Interest realized on NPAs are taken in to income account provided the credits in the accounts towards interest are not out of fresh/additional credit facilities sanctioned to the borrower concerned.

Appropriation of recoveries in NPAs i.e. towards principal or interest due as per the Bank's extant instructions is done in accordance with the following priority.

- Charges
- Unrealized Interest/Interest
- Principal



6. Floating Provisions:

The bank has a policy for creation and utilization of floating provisions separately for advances, investments and general purpose. The quantum of floating provision to be created is assessed at the end of each financial year.

7. Fixed Assets, Depreciation and Amortisation:

Depreciation / amortisation is provided for March-2021 half year in respect of Fixed assets.

Assets purchased costing less than 5,000 each during the financial year have been charged off to the profit and loss account.

8. Impairment of Assets:

Fixed assets are reviewed for impairment whenever events or changes in circumstances warrant that the carrying amount of an asset may not be recoverable. Recoverability of assets to be held and used is measured by a comparison of the carrying amount of an asset to future Net Discounted Cash Flows expected to be generated the asset. If such assets are impaired, the impairment to be recognised is measured by the amount which the carrying amount of the asset exceeds the fair value of the asset.

9. Employee Benefits:

a. Short Term Employee Benefits:

The undiscounted amount of short - term employee benefits, such as medical benefits etc., which are expected to be paid for the services rendered by employees, are recognized during the period when the employee renders the service.

b. Long Term Employee Benefits

i. Defined Benefit Plans:

a. **Gratuity:** For all the eligible employees, the Bank provides for Gratuity liability based on actuarial valuation. The Bank makes periodic contributions to a fund administered by Trustees based on an independent external actuarial valuation carried out annually.

b. **Leave Encashment:** For all the employees who have completed five years of service, the Bank provides for Leave Encashment liability based on actuarial valuation and contributes to SBI Life Insurance Company Limited, HDFC, BAJAJ ALLIANZ, BIRLA SUN LIFE, and LIC on annual basis.

The cost of providing defined benefits is determined using the projected unit credit method, with actuarial valuations being carried out at each balance sheet date. Actuarial gains/losses are immediately recognised in the Profit and Loss Account and are not deferred.



- ii. Defined Contribution Plans such as Provident Fund are recognized as an expense and charged to the Profit & Loss Account on accrual basis.

10. Income Tax Expense:

Income Tax expense is the aggregate amount of current tax and deferred tax expense incurred by the Bank. Current taxes expense and deferred tax expense are determined in accordance with the provisions of the Income Tax Act, 1961 and as per the Accounting standard 22-Accounting for Taxes on Income respectively and tax laws prevailing in India. Deferred tax adjustments comprise of changes in the deferred tax assets or liabilities during the period.

Deferred tax assets and liabilities are recognised by considering the impact of the timing differences between taxable income and accounting income for the current year, and carry forward losses. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted at the Balance Sheet date. The impact of changes in Deferred tax assets and liabilities is recognised in the Profit and Loss Account. Deferred tax assets are recognised and reassessed at each reporting date, based on management's judgement as to whether their realisation is considered as reasonably/virtually certain.

11. Contingent Liabilities & provisions:

In conformity with AS - 29 "Provisions, Contingent Liabilities and Contingent Assets", issued by ICAI, the Bank recognises the provisions only when it has a present obligation as a result of a past event and would result in a probable outflow of resources embodying economic benefits will be required to settle the obligation, and when a reliable estimate of the amount of the obligation can be made.

No provision is recognised for:

- I. Any possible obligation that arises from past events and existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the bank.
- II. Any present obligation that arises from past events but is not recognised because
 - a. It is not probable that an outflow of resource embodying economic benefits will be required to settle the obligation or
 - b. Are liable estimate of the amount of obligation cannot be made.

Such obligation are recorded as Contingent Liabilities. These are assessed at regular intervals and only that part of the obligation for which an outflow of resources embodying economic benefits is probable, is provided for, except in the extremely rare circumstances where no reliable estimate can be made.

- III. Contingent Assets are not recognised in the financial statements

12. Special Reserves:

Revenue and other Reserve include Special Reserve created under Section 36(i)(viii) of the Income Tax Act, 1961.



13. CAPITAL TO RISK ASSET RATIO:

In terms of RBI guidelines, CRAR norms have been made applicable for the RRBs w.e.f. March 2008. RBI has also revised the norms for calculating CRAR for RRBs vide their circular no-RBI/2014-15/270 dated October 21, 2014. As per revised norms of RBI, CRAR of the Bank as on 31.03.2021 comes to 10.87%.

14. Inter Bank Participation Certificate (IBPC)

As on 31.03.2021, Bank has not issued/ taken any IBPC from/to Sponsor Bank/ any other Bank.

15. Priority Sector Lending Certificate (PSLC)

In terms of RBI guidelines, in respect of "Dealing in Priority Sector Lending Certificates (PSLCs)" vide their circular no.: RBI/2015-16/366 FIDD.CO.Plan.BC.23/04.09.01/2015-16 dated April 07, 2016, and RBI/FIDD/2020-21/72 Master Directions FIDD.CO.Plan.BC.5/04.09.01/2020-21 September 04, 2020 Master Directions – Priority Sector Lending (PSL) – Targets and Classification; the Bank has participated in PSLC Transactions during the Current Financial Year.

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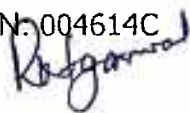
सनदी लेखाकार

For M/s AGARWAL RAMESH K & CO.

Chartered Accountants

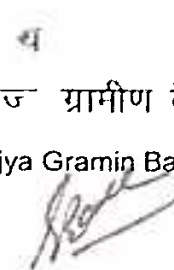
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FRN: 004614C



कृते झारखण्ड राज ग्रामीण बैंक

For Jharkhand Rajya Gramin Bank



(सीए आर० के अग्रवाल)

पार्टनर (सदस्यता सं०: 072918)

(CA R K AGARWAL)

Partner

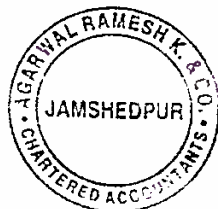
(Membership No.: 072918)

R.B.L. code: 050187

UDIN No

Place: Jamshedpur

Date: 11. 05.2021



दिनांक: 11-05-2021

Date: 11-05-2021

(सुनील विनायक झाड़े)

अध्यक्ष

(Sunil Vinayak Zode)

Chairman





JHARKHAND RAJYA GRAMIN BANK

Head Office: Ranchi

JRGB

3rd Floor, Zila Parishad Market Complex, Kutcheri Road, Ranchi, Jharkhand-834001

SCHEDULE 18

DISCLOSURE & NOTES ON ACCOUNTS

1. Additional Disclosure in terms of NABARD circular:

i) Shareholding

Sl.No	Particulars:	Current year (%) March-2021	Previous year (%) March-2020
	Percentage of Shareholding of the :		
A	Government of India	50	50
B	Government of Jharkhand	15	15
C	State Bank of India (Sponsor Bank)	35	35

There is no change in share capital during this year, it remains same as that of last year. No additional capital infusion has been done during the year.

ii) Percentage of gross NPA to Outstanding advances for the year ended March, 2021 is 9.20%.

iii) Provisions made for the Advances (Standard & NPA) as on 31.03.2021 is as follows:

(Amt. in Lac)

Classification	Advances O/s	Provisions Required
a) Standard	313283.74	867.23
b) Sub – Standard	14188.67	1418.87
c) Doubtful	16730.26	8373.43
d) Loss	809.19	809.19
Total	345011.87	11468.72
Total provision Held for Standard Advances		878.04
Total provision Held for Non Performing Advances		16771.64

iv-) Investment:

Investments are valued in accordance with RBI guidelines vide Circular No.: RBI/2013-14/434 RPCD.CO. RRB.BC.No. 74/03.05.33/2013-14 dated 07th January 2014, applicable to RRBs. As per RBI guidelines valuation standard is as under:

- Investments classified under **Held to Maturity** category need not be marked to market and will be carried at acquisition cost unless it is more than the face value, in which case the premium should be amortized over the period remaining to maturity. The banks should reflect the amortized amount in schedule 13-Interest earned: item 2 – Income on investments as a deduction. However, the deduction need not be disclosed separately. The book value of the security should continue to be reduced to the extent of the amount amortized during the relevant accounting period.
- The individual scrips in the **Available for Sale** category will be 'marked to market' at quarterly or at more frequent intervals. The book value of the individual securities would not undergo any change after the revaluation.
- The individual scrips in the **Held for Trading** category will be marked to market at monthly or at more frequent intervals. The book value of individual securities in this category would not undergo any change after marking to market.



Bank has investment of Rs.1652.14 Crore (Face Value) Book Value being Rs.1742.95 Crore under SLR Held to Maturity category. The book value of the securities has been reduced to the extent of the amount amortized during the relevant accounting period.

Bank has invested of Rs.3212.05 Crore (Face Value) Book Value being Rs.3215.49 Crore under SLR Available for Sale category. Bank is marking to market at quarterly interval under this category; there is an appreciation of Rs.92.20 Crore as on 31.03.2021 for SLR & NONSLR and as per the RBI guidelines the appreciation is not accounted for.

The brief details of Mark to Market position of securities, categorized under "AFS" & "Current" are given below:

(Amt. in Crore)

Security	Face Value	Book Value	Market Value	Appreciation/ depreciation
GOI Sec	500.00	499.55	490.87	- 8.68
State Development Loans	2437.06	2441.24	2518.34	77.10
Treasury Bill	275.00	274.71	274.87	0.16
Total (AFS)	3212.06	3215.50	3284.08	(+) 68.58

- Bank has no investment under Held for Trading category.

Non-SLR Securities:

(Amt. in Crore)

Security	Face Value	Book Value	Market Value	Appreciation/ depreciation
Bonds/ NCDs*	280.50	279.92	294.52	14.60
UDAY Bonds	15.00	15.19	16.35	1.16
Mutual Fund	60.26	60.26	68.12	7.86
Liquid M/F	355.76	355.37	378.99	(+) 23.62

Valuations of securities are based on Fixed Income Money Market and Derivatives Association of India (FIMMDA) rate/ Year End MTM prices of Financial Benchmarks India Pvt. Ltd (FBIL) and units of mutual fund valued at NAV of respective MF.

*Non-Performing Investment (NPI) of Rs.30.12 Crore in NCDs of corporates are not included in above amount. We have an investment of Rs.15.00 Crore in secured NCDs of Amtek Auto Ltd and an investment of Rs.15.12 Crore in unsecured NCDs of DHFL. Both the Company are under Corporate Insolvency Resolution Process (CIRP). The Resolution Process is not yet concluded.

As per the guidelines, vide letter no.: RBI circular ref. RPCD.RRB.BC.97/03.05.34/2000-01 dated June 11, 2001 and DBR.No.BP.8756/21.04.048/2017-18 dated 02.04.2018 of RBI and NABARD circular NB.HO.DoS.CFMC/2927/P-80/2016-17 dated December 06, 2016, we have made 100% provision of outstanding book value of NCDs i.e. Rs.30.12 Crore for Non-Performing Investment.

vi) Dividend income "Nil", Short Term Capital Gain of Rs.22.45 Crore and long term capital gain of Rs.8.94 Crore are shown in the other income in Schedule-14 of Balance Sheet.

vii) Business per employee is Rs.7.38 Crore (it was Rs.6.35 Crore as on 31.03.2020).

viii) Net profit per employee is Rs.0.020 Crore (it was Rs.0.025 Crore as on 31.03.2020).

ix) Pursuant to the guidelines issued by NABARD vide their circular no-NB.DOS.HO.POL/1270/J-11 2008-09 dated 30-06-2008 on Disclosures in financial statements; the additional Disclosures are enumerated as under:



a. Capital

Sr. No.	Particulars	As on 31.03.2021	As on 31.03.2020
I	CRAR (%)	10.87%	11.33%
ii	CRAR- Tier I Capital (%)	9.74%	10.06%
iii	CRAR- Tier II Capital (%)	1.13%	1.27%
iv	Percentage of Shareholding of the		
A	Government of India	50%	50%
B	State Government	15%	15%
C	Sponsor Bank	35%	35%

b. Investments

(Amt. in Crore)

Sr. No.	Particulars	As on 31.03.2021	As on 31.03.2020
1	Value of Investments		
i	Gross Value of Investments	5343.92	3636.89
ii	Provisions for NPI	30.12	15.00
	Provisions for Depreciation	0.00	0.00
iii	Net Value of Investments	5313.80	3621.89
2	Movement of provisions held towards depreciation on investments		
i	Opening Balance	15.00	10.54
ii	Add: Provisions made during the year (NPI)	15.12	7.50
	Add: Provisions made during the year (Depr)	0.00	0.00
iii	Less: Write off/ write back of excess provisions during the year	0.00	3.04
iv	Closing Balance	30.12	15.00

c. Repo Transactions

	Minimum outstanding during the year	Maximum outstanding during the year	Daily Average outstanding during the year	As on 31.03.2021
Securities Sold under Repos	Nil	Nil	Nil	Nil
Securities purchased Under reverse repos	Nil	Nil	Nil	Nil



d. Non- SLR Investment portfolio

(i) Issuer composition of Non SLR Investments

(Amt. in Crore)

No	Issuer	Amount	Extent of Private placement	Extent of below investment grade securities	Extent of unrated securities	Extent of unlisted securities
	2	3	4	5	6	7
i)	PSUs	112.88	112.88			
ii)	FIs	30.00	30.00			
iii)	Banks	104.52	104.52			
iv)	Private Corporates	47.70	77.82	0.00	0.00	30.12
v)	Subsidiaries/ Joint	0.00	0.00			
vi)	Others (M/F)	60.26	60.26			
vii)	Provision held towards NPI/depreciation	30.12	Xxx	Xxx	Xxx	Xxx
	Total	385.48	385.48	0.00	0.00	30.12

(ii) Non-performing Non-SLR investments

(Amt. in Crore)

Particulars	Amount
Opening balance	15.00
Additions during the year since 1 st April	15.12
Reductions during the above period	0.00
Closing balance	30.12
Total provisions held	30.12

6. Asset Quality

6.1 Non-Performing Asset

(Amt. in Crore)

Sr	Particulars	As on 31.03.2021	As on 31.03.2020
i	Net NPAs to Net Advances (%)	4.54%	3.38%
ii	Movement of NPAs (Gross)		
(a)	Opening balance	275.28	296.11
(b)	Additions during the year	137.01	119.13
(c)	Reductions during the year	95.01	139.96
(d)	Closing balance	317.28	275.28
iii	Movement of Net NPAs		
(a)	Opening balance	96.86	90.13
(b)	Additions during the year	120.05	108.45
(c)	Reductions during the year	67.99	101.72
(d)	Closing balance	148.92	96.86
iv	Movement of provisions for NPAs (excluding provisions on Standard Assets)		
(a)	Opening balance	177.78	198.25
(b)	Provisions made during the year	0	0.00
(c)	Write-off/write-back of excess provisions	10.06	20.47
(d)	Closing balance	167.72	177.78

6.2 Details of Loan Assets subject to Restructuring

(Amt. in Crore)

Sr	Particulars	As on 31.03.2021	As on 31.03.2020
i	Total amount of loan assets subject to restructuring, rescheduling, renegotiation	2.44	Nil
ii	The amount of Standard assets subjected to restructuring, rescheduling, renegotiation	2.44	Nil
iii	The amount of Sub-Standard assets subjected to restructuring, rescheduling, renegotiation	0.00	Nil
iv	The amount of Doubtful assets subjected to restructuring, rescheduling, renegotiation	0.00	Nil
	Note [(i)=(ii)+(iii)+(iv)]	2.44	Nil

6.3 Details of financial assets sold to Securitization (SC)/ Reconstruction Company (RC) for Assets Reconstruction

(Amt. in Crore)

Sr	Particulars	As on 31.03.2021	As on 31.03.2020
i	No. of accounts	Nil	Nil
ii	Aggregate value (net of provisions) of Accounts sold to SC/RC	Nil	Nil
iii	Aggregate consideration	Nil	Nil
iv	Additional consideration realized in respect of accounts transferred in earlier years	Nil	Nil
V	Aggregate gain/ loss over net book value	Nil	Nil

6.4. Details of non-performing financial assets purchased/ sold

Banks which purchase non-performing financial assets from other banks shall be required to make the following disclosure in the Notes on Accounts to their Balance Sheets:

A. Details of non-performing financial assets purchased:

(Amt. in Crore)

Sr	Particulars	As on 31.03.2021	As on 31.03.2020
1 (a)	No. of accounts purchased during the year	Nil	Nil
(b)	Aggregate outstanding	Nil	Nil
2 (a)	Of these, number of account restructured during the year	Nil	Nil
(b)	Aggregate outstanding	Nil	Nil

B Details of non-performing financial assets sold

(Amt. in crore)

Sr	Particulars	As on 31.03.2021	As on 31.03.2020
1	No. of accounts sold	Nil	Nil
2	Aggregate outstanding	Nil	Nil
3	Aggregate consideration received	Nil	Nil

6.5 Provisions on Standard Asset

(Amt. in crore)

Sr	Particulars	As on 31.03.2021	As on 31.03.2020
	Provisions required towards Standard Assets	8.78	7.78

7. Business Ratio

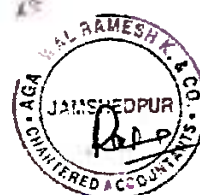
Sr	Particulars	As on 31.03.2021	As on 31.03.2020
	Interest Income as a percentage to Working Funds	6.76%	7.00%
II	Non-interest income as a percentage to Working	2.17%	2.18%
III	Operating Profit as a percentage to Working Funds	3.05%	2.89%
IV	Returns on Assets	0.34%	0.51%
V	Business (Deposits plus advances) per employee	7.38 crore	6.35 crore
vi	Profit per employee	0.020 crore	0.025 crore

8. Asset Liability Management-Maturity pattern of certain items of assets and liability-ies

(Amt. in crore)

Particulars	1 to 14 days	15 to 28 days	29 days to 3 months	Over 3 months and upto 6 months	Over 6 months and upto 1 year	Over 1 year and upto 3 years	Over 3 years and upto 5 years	Over 5 years	Total
Deposits	547.55	19.17	0.20	1.52	160.80	5836.74	688.43	1167.00	8421.41
Borrowings	0	0	140.62	373.27	413.04	4.95	4.38	1.67	937.93
Advances	438.33	0.01	2.23	1.53	4.30	2514.46	47.96	441.29	3450.11
Investments	487.58	43.23	105.91	528.42	270.61	378.57	639.70	3,960.5	6414.58
Foreign currency	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Foreign currency	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Although there is mismatch in 3rd, 5th, 6th and 7th buckets (29 days to 3 months, over 6 months upto 1 year, over 1 year to 3 years' and over 3 year to 5 years' buckets) but there is no liquidity risk as Bank is having Rs.1012.65 crore in Bank FDRs and SLR investment in AFS Rs.3212.05 crore (Face Value), which can be used as per requirement.



9.Exposures-Exposure to Real Estate Sector

(Amt. in crore)

Sr	Category	As on 31.03.2021	As on 31.03.2020
A	Direct exposure		
(i)	Residential Mortgages Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented (individual housing loan upto Rs.20 lakh may be shown separately)	168.54	114.54
	Residential Mortgages (Out of above)		
a)	Individual housing loan up to Rs.20 lakh	126.97	87.89
b)	Individual housing loan above Rs.20 lakh	41.57	26.65
(ii)	Commercial Real Estate Lending secured by mortgages on commercial real estates (office buildings, retail space, multi-purpose commercial premises, multi-family residential buildings, multi-tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.) Exposure would also include non-fund based (NFB) limits;	19.84	2.22
(iii)	Investments in Mortgage Backed Securities (MBS) and other		
	a. Residential	Nil	Nil
	b. Commercial Real Estate	Nil	Nil
b)	Indirect Exposure		
	Fund-based and non-fund based exposures on National Housing Bank (NHB) and Housing Finance Companies	Nil	Nil

10.Details of Single Borrower (SGL), Group Borrower Limit (GBL) exceeded by the bank

Bank had not exceeded the prudential exposure limits under Single or Group Borrower Limit during the year.

11. Miscellaneous-Amount of provisions made for Income-tax during the year

(Amt. in crore)

Particulars	As on 31.03.2021	As on 31.03.2020
Provision for Income Tax	Nil	Nil

12. Disclosure of Penalties imposed by RBI

The Bank has maintained CRR and SLR as per RBI Act 1934 and not defaulted during the financial year under report.

13. Disclosure Requirements as per Accounting Standards where the RBI has issued guidelines in respect of disclosure items for 'Notes to Accounts'

13.1. Accounting Standard 5- Net Profit or Loss for the period arrived at after provisions on advances, adjustment to the value of Investments and other usual and necessary provisions.

13.2. Accounting Standard 9- Revenue Recognition

Revenue recognition has not been postponed during the year.

13.3. Accounting Standard 15- Employee Benefits



(a) Provident Fund---Contribution to the provident Fund is charged to Profit and Loss account. Employee's Provident fund & Miscellaneous Provisions Act provides for deduction and contribution to Provident fund at the rate of 10% of Basic pay in respect of both Employee and Employer. (In compliance with NABARD Letter NB.HO.IDD.RRB/1057/316(Pension)/201-20 dated 05.02.2020 SBI letter dated 26.02.2020 vide Ref No.A&S/RRB/SCK/983)

b) Banks Liability towards Gratuity and Leave encashment is being arrived as per actuarial valuation reports as on **31.03.2021**. The shortfall in fund value against the liabilities as on **31.03.2021** Rs.13.00 crore towards Gratuity and Rs.12.25 crore towards Leave encashment has been charged in Profit & Loss account.

c) The summarized position of Gratuity and Leave encashment benefits as required under AS-15 are as under

Accounting Standard 15 (Revised)	
	Gratuity
Discount Rate Previous year	NA
Salary Escalation Previous year	NA
Attrition Rate Previous year	NA
Discount Rate Current year	6.82%
Salary Escalation Current year	6.00%
Attrition Rate Current year	1.00%
	Gratuity
No. of Members	1599
Total Monthly Salary (Act)	871.06 Lakh
Projected Benefit Obligation (PBO)	8267.88 Lakh
	Leave Encashment
Discount Rate Previous year	NA
Salary Escalation Previous year	NA
Attrition Rate Previous year	NA
Discount Rate Current year	6.82%
Salary Escalation Current year	6.00%
Attrition Rate Current year	1.00%
	Leave Encashment
No. of Members	1599
Total Salary (Encashment)	1070.08 Lakh
Projected Benefit Obligation (PBO)	5510.35 Lakh

13.4. Accounting Standard 17- Segment Reporting

While complying with the Accounting Standard, banks are required to adopt the following:

Primary and Business Segment

- Treasury operations---Treasury for the purpose of segment reporting includes the entire Investment portfolio i.e. dealing in Government and other Securities and Money market operations.
- Wholesale Banking---Wholesale Banking includes all Advances which are not included under Retail banking.
- Retail Banking-Retail banking includes exposures, which are being complied during the year.



Geographical Segments

Bank's area of operation covers all 24 Districts of Jharkhand State.

Priority Sector Lending Certificate (PSLC)

During Financial Year 2020-21, Bank has dealt in PSLC by sale of its SF/MF portfolio (Priority Sector) to the tune of Rs.1525 crore and purchased Gen portfolio (Priority Sector) of the value i.e. Rs.1000 crore.

The details of PSLC transactions are given hereunder:

(Amt. in Crore)					
SECTOR	Actual Outstanding Advances as on 31.03.21	PSLC-SMF Sell During FY-2020-21	PSLC Purchase During FY-2020-21	Effective Outstanding Advances after PSLC deal	Minimum Statutory requirement In % of Total O/S and in Crore
Direct AGR KCC /AGR CC	1962.49	1525.00		437.49	SF/MF 8% ₹ 276.01
AGR-Allied (NRLM)	458.02			458.02	AGRICULTURE 18% ₹ 621.02
ATL	30.83			30.83	
TOTAL AGR	2451.34	1525.00	0.00	926.34	
SME-MICRO	453.53	0.00	0.00	453.53	MICRO 7.50% ₹ 258.76
Sub TOTAL MICRO	453.53			453.53	
NON-MICRO SME	62.55			62.55	
Sub TOTAL SME	516.08	0.00	0.00	516.08	
OPS-H/Loan	155.82		1000.00	155.82	Total PS 75% ₹ 2587.59
OPS-Ed Loan	16.46			16.46	
OPS-Others	87.46			87.46	
Sub TOTAL OPS-GEN	259.74			1259.74	
TOTAL PS	3227.16	1525.00	1000.00	2702.16	
NPS-Pers/ Loan	42.01			42.01	
NPS-others	180.95			180.95	
Sub TOTAL NPS	222.96	0.00	0.00	222.96	
GR TOTAL	3450.12	1525.00	1000.00	2925.12	

13.5 Accounting Standard 18- Related party disclosure

- i) Related Parties where control / significant influence exists or with whom transaction have taken place during the year.

Sponsor Bank their subsidiaries and associates: State Bank of India

Key Managerial Personnel as on 31.03.2021

Shri Sunil V Zode : Chairman
Shri Nagendra Kumar Sinha: General Manager-I
Shri Anil K Aditya : General Manager-II
Shri Arjun Shahi : General Manager-Vigilance
Shri Shahzad Hussain : General Manager- IT



II) Particulars of related party accounts transaction as per AS-19 (AS ON 31.03.2021)

The following are the summary of significant related party transactions during the year 2020-21	(Amt. in Crore)
	With ASSOCIATES OF STATE BANK OF INDIA(Note-2)
Interest Received	12.54
Interest Paid	0.00
Dividend	-
Other Income	-
Investment made with SBI -	331.80
Matured STDRs	0.00
Loans Provided (IBPC Issued to us)	0.00
Loans Repaid (IBPC Repaid)	0.00
Sale of NPA	-
Outstanding as on 31.03.2021	-

Payable	
Deposits	
Maximum During the Year	632.54
Outstanding as on 31.03.2021	331.80
Borrowing:- (Overdraft Against TDR)	
Maximum During the Year (DR)	3.87
Outstanding as on 31.03.2021 (CR)	0
Placement of the Deposits	
Maximum During the Year	632.54
Outstanding as on 31.03.2021	331.80
Other Liabilities	
Receivables (Advances)	
Maximum During the Year (IBPC issued by us)	
Outstanding as on 31.03.2021	-
Investment	
Maximum During the Year	36.70
Outstanding as on 31.03.2021	28.30
Non Funded Commitment	
Maximum During the Year	0.25
Outstanding as on 31.03.2021	0.25
Leasing / HP arrangements availed	
Maximum During the Year	-
Outstanding as on 31.03.2021	-
Leasing / HP arrangements provided	
Maximum During the Year	-
Outstanding as on 31.03.2021	-
Purchase of fixed assets	
Sale of fixed assets	
Other Assets	



13.6. Accounting Standard 22- Accounting for Taxes on Income

Bank has Deferred Tax Asset' (DTA) of Rs.1.21 Crore or a 'Deferred Tax Liability' (DTL) in the books of accounts of banks. No fresh provision made during FY-2020-21.

13.7. Accounting Standard 25- Interim Financial Reporting

Quarterly yearly review has been done by SCA and total items were covered under the quarterly yearly review as per the relative guidelines.

14. Other Accounting Standards

Bank has complied with others Accounting Standards issued by the institute of Chartered Accountants of India (ICAI).

15. Additional Disclosures**15.1. Provisions and Contingencies**

(Amt. in crore)			
Sr	Particulars	As on 31.03.2021	As on 31.03.2020
a	Opening balance in the floating provisions account	13.56	13.56
b	The quantum of floating provisions made in the accounting	Nil	Nil
c	Amount of draw down made during the accounting year	Nil	Nil
d	Closing balance in the floating provisions account	13.56	13.56

15.2. Draw Down from Reserve

Movement in Reserves during the year:		
Particulars	As on 31.03.2021	As on 31.03.2020
Opening Balance	118.32	76.65
Addition during the year	32.02	41.67
Reduction	0	0
Closing Balance	150.34	118.32

15.3. Disclosure of complaints

Position of Complaints are as under:

A. Customer Complaints

Sr	Particulars	Details
a	No. of complaints pending at the beginning of the year	0
b	No. of complaints received during the year	219
c	No. of complaints redressed during the year	218
d	No. of complaints pending at the end of the year	01

B. Award passed by the Banking Ombudsman

Sr.	Particulars	Details
A	No. of unimplemented Awards at the beginning of the year	0
B	No. of Awards passed by the Banking Ombudsmen during the year	0
C	No. of Awards implemented during the year	0
D	No. of unimplemented Awards at the end of the year	0

16. Movement in NPAs was as follows:

		(Amt. in Crore)
Gross NPAs as on 1 st April of particular year (Opening balance)		275.28
Additions (Fresh NPAs) during the Financial year		137.01
Sub-total (A)		412.29
Less:		
(i)	Upgradations	60.77
(ii)	Recoveries (excluding recoveries made from upgraded accounts)	24.18
(iii)	Write-offs	10.06
Sub-total (B)		95.01
Gross NPAs as on 31 st March 2021 (closing balance) (A-B)		317.28

17. In compiling the above balance sheet, certain assumptions as per RBI guidelines and instructions have been followed.

a) Bank has no exposure to sensitive sector.

b) Gratuity Provision

Bank has provided Rs. 13.00 Crore for Gratuity on actuarial basis and Rs. 12.25 Crore for Leave encashment as per actuarial valuation vis-à-vis fund value as on 31.03.2021.

c) Provision for Salary Revision on Account of 11th Bipartite

Bank has provided Rs.43.47 Crore under Provision for Salary Revision on Account of 11th Bipartite as on 31.03.2021.

d) Pension liability

Bank has made Provision of Rs.168.35 Crore under Pension liability to staff up to 31.03.2021 from P&L of the Bank, In compliance with the NABARD/RBI/GOI guidelines.

e) Balancing of SLR securities account and reconciliation of bank accounts has been completed up to 31.03.2021.

f) Bank has contingent liability on account of Guarantees issued on behalf of its constituents amounting to Rs.11.71 Crore.

g) No provision is made for the Bonus for financial year 2020-21 as no staff was eligible for bonus.

h) No provision has been made in respect of claims in difference of salary for suspended employees.

i) Bank has opted out of DICGC scheme on advances and no Risk Fund has been created however, we have paid premium for deposit insurance as per stipulated norms for 1st & 2nd half year of financial year 2020-21.

j) The Disputed Income Tax Liabilities of erstwhile Jharkhand Gramin Bank is related to AY-2007-08 to AY 2013-14, the cases are reassessed after ITAT orders by AO in 2018 and Bank has filed appeal for relief before CIT(A) and hearing in the case is pending.

k) A demand was raised against erstwhile Vananchal Gramin Bank for the A.Y-2014-15, 2017-18 & 2018-19 for total amount of Rs.24,90,73,000/-. Bank has filed appeal for relief before CIT(A) and hearing in the case is pending. DCIT/ACIT Deoghar has issued stay of demand vide DIN & letter no.ITBA/COM/F/17/2020-21/1024371370(1) dated 24.06.2020.



- i) Bank has total contingent liability against disputed I Tax demand year wise are summarized below:

erstwhile Jharkhand Gramin Bank		erstwhile Vananchal Gramin Bank	
AY	Disputed Income Tax Liability (Amount in Crore)	AY	Disputed Income Tax Liability (Amount in Crore)
2007-08	0.0723	2014-15	2.8792
2008-09	0.0041	2017-18	21.6416
2009-10	0.2670	2018-19	0.3865
2010-11	0.1070		
2011-12	19.3797		
2012-13	8.8398		
2013-14	7.3355		
TOTAL	36.0054	TOTAL	24.9073
Total Contingent Liability against disputed I Tax demand			60.9127

Note: out of total disputed demand as on 31.03.2021 Rs.60.9127 Crore, Amount Rs.44.0188 Crore is with the I Tax department against TDS & Deposit of Tax.

18. Fraud Cases:

There are Five Fraud Cases detected during the Financial Year 2020-21 in five branches involving a total amount of Rs.273.53 Lac. Out of which 100% amount recovered in three cases to the tune of Rs.70.15 Lac. All the cases are reported to NABARD on ENSURE portal and SBI Corporate Centre.

19. DEA Fund: As per RBI circular no. RBI/2013-14/614 dated 27.05.2014, disclosure of amounts transferred to DEAF account regarding unclaimed deposit in the prescribed format is as under:

(Amt. in Crore)

	As on 31.03.2021	As on 31.03.2020
Opening balance of amounts transferred to DEA Fund	1.25	1.20
Add-Amounts transferred to DEA Fund during the year	0.00	0.05
Less-Amounts reimbursed by DEA Fund towards claims	0.01	0.00
Closing balance of amounts transferred to DEA Fund	1.24	1.25

20. As per RBI circular no. RBI/2013-14/150 dated 28.07.2014, disclosure of Deposits, Advances, Exposures and NPA are as under as per prescribed format:

I. Concentration of Deposits, Advances, Exposures and NPAs

Concentration of Deposits	
(Amt. in Crore)	
Total Deposits of twenty largest depositors	399.24
Percentage of Deposits of twenty largest depositors to Total Deposits of the Bank	4.74%
Concentration of exposures	
(Amt. in Crore)	
Total exposure of twenty largest Borrowers/Customers	104.67
Percentage of exposures of twenty largest borrowers/customers to Total exposure of the Bank	3.03 %
Concentration of NPAs	
(Amt. in Crore)	
Total Exposure to top five NPA accounts	9.55
Percentage of exposures of top four NPA accounts to Total NPA of the Bank	3.01%

SN. Sector-wise NPAs

(Amt. in Crore)

		Current Year (31.03.2021)			Previous Year (31.03.2020)		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
A	Priority Sector						
1	Agriculture & Allied Activities	2451.34	147.84	6.03%	2112.54	123.81	5.86%
2	Advances industries sector eligible as priority sector lending	516.08	148.21	28.72%	523.32	131.35	25.10%
3	Services & other PS	259.74	11.19	4.31%	178.53	7.62	4.27%
4	Personal loans				0	0	0
	Sub-total (A)	3227.16	307.24	9.52%	2814.39	262.78	9.34%
B	Non-Priority Sector						
2	Agriculture & Allied Activities	0	0	0	0	0	0
1	Industry	0	0	0	0	0	0
	Services	0	0	0	0	0	0
	Personal loans/Others	222.96	10.04	4.50%	226.11	12.50	5.53%
	Sub-total (B)	222.96	10.04	4.50%	226.11	12.50	5.53%
	Total (A+B)	3450.12	317.28	9.20%	3040.50	275.28	9.05%

20. Restructuring of MSME Accounts:

(Amt. in Crore)

No. of Accounts Restructured	Amount
57	2.44

21. Recovery from Write off Accounts:

Total amounts of Rs.6.97 crore have been recovered during the financial year from written off accounts.

22. Bank Account & Reconciliation:

Total number of bank account maintained with SBI is 25, RBI is 1, BOI is 2, AXIS Bank is 4, HDFC is 2, Bandhan is 1, IDBI is 4, YES Bank is 1, ESAF Small Finance Bank is 1. Bank accounts have been reconciled at the end of the year.

23. Inter Branch Adjustment Account:

The Closing balance of Branch Clearing General Account is used for all inter Branches and branch to HO transaction where the closing figure is Rs.0.96 Crore.



24. The refund of 'Interest on Interest' in compliance with RBI guidelines/GOI instruction

As per the Scheme for grant of ex-gratia payment vide Communication issued by Ministry of Finance, Department of Financial Services, Ref. No. F No. 2/12/2020-BOA.I dated 23rd October 2020 and RBI Circular No. RBI/2020-21/61 DOR.No.BP.BC.26/21.04.048/2020-21 dated October 26, 2020, the difference between Compound Interest & Simple Interest for six months to borrowers in specified loan accounts (01.03.2020 to 31.08.2020) was refunded in 26,503 eligible loan accounts as per norms aggregating Rs.60,24,925.20 (Rupees Sixty lac twenty-four thousand nine hundred twenty-five & paise twenty only) for outstanding up to Rs.2.00 Crore only (aggregate of all facilities). Our claim of Rs.60,24,925.20 has been received on 31.03.2021 from GOI.

Further, following the Supreme Court Judgement dated 23.03.2021, the rest 21 eligible loan accounts with outstanding above Rs.2.00 Crore were also refunded the difference between Compound Interest & Simple Interest for six months aggregating an amount of Rs.8,29,480.53 (Rupees Eight lac twenty-nine thousand four hundred eighty & paise fifty-three only).

Thus in total, Rs.68,54,405.73 (Rs. Sixty-eight lac fifty-four thousand four hundred five and paise fifty-three only) have been refunded in 26,524 eligible loan accounts.

25. The figures mentioned in Balance Sheet, Profit & Loss Account and Schedules 1 to 16A have been rounded off to the nearest thousand rupees.

26. The financial account maintained at CBS software for the current financial year.

27. Figures relating to the previous year have been regrouped /rearranged, wherever necessary.

कृते मेरास अग्रवाल रमेश के एण्ड कं०

सनदी लेखाकार

For M/s AGARWAL RAMESH K & CO.

Chartered Accountants

एफआरएन: 004614C

FRN: 004614C

कृते झारखण्ड राज्य ग्रामीण बैंक

For Jharkhand Rajya Gramin Bank

(सीए आर० के अग्रवाल)

पार्टनर (सदस्यता सं०: 072918)

(CA R K AGARWAL)

Partner

(Membership No.: 072918)

R.B.L. code: 050187

UDIN No

Place: Jamshedpur

Date: 11.05.2021

दिनांक: 11-05-2021

Date: 11-05-2021

(सुनील विनायक झोड़े)

अध्यक्ष

(Sunil Vinayak Zode)

Chairman

