



# Annual Results

FY25

ANALYST PRESENTATION | 03.05.2025



# Safe Harbor

Certain statements in these slides are forward-looking statements. These statements are based on Management's current expectations and are subject to uncertainty and changes in circumstances. Actual outcomes may differ materially from those included in these statements due to a variety of factors.

# Contents

1

Executive  
Summary

04-05

2

Overview

06-12

3

Performance  
Highlights

13-29

4

Financial  
Performance

30-36

5

Capital  
Adequacy

37-38

6

Asset  
Quality

39-43

7

Digital  
Journey

44-51

8

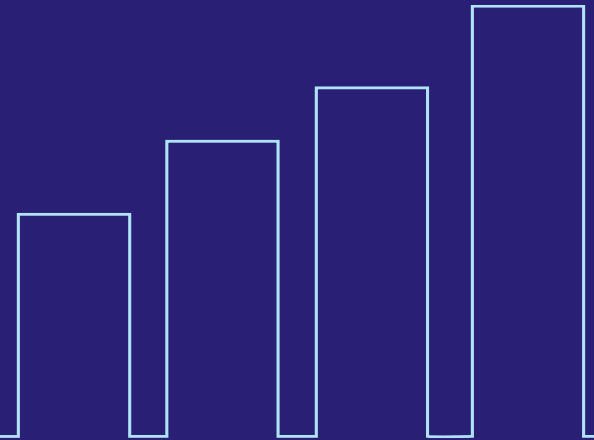
Banking with a  
Purpose

52-58

9

Subsidiaries, Group  
Financials & Balance Sheet 59-64

# Executive Summary



## Key trends in FY25

**Operating Profit** – crossed ₹ 1 lakh crore with a YoY growth of 17.89%

*Driven by efficiency in Operating income and contained Operating expenses*

**Liability franchise** – sustained domestic market share of over 22%, driven by reach, trust and adding value to customers

*Deposits cross ₹ 53 lakh crore, Current account balances up 27.02% YoY*

**Credit growth** – up 12.03% YoY; significant scale across business lines

*Whole Bank Advances cross ₹ 42 lakh crore, broad based credit growth; SME advances cross ₹ 5 lakh crore; domestic credit to deposit ratio at 69.71%*

**Industry leading asset quality outcomes** – credit cost at 0.38% for the year, GNPA Ratio at 1.82%, NNPA Ratio at 0.47%

*Slippage ratio at 0.55%; retail personal slippage ratio at 0.48%*

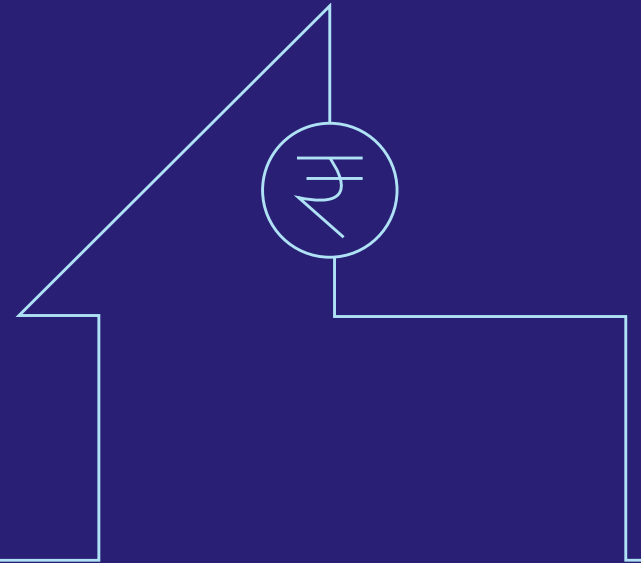
**Well provided for Stressed Book, PCR at 74.42%**

*Net NPA at ₹ 19,667 crores; additional provisions of ₹ 30,493 crores not included in PCR*

**Digital Banking** – >98% transactions through alternate channels

*8.77 crore registered users on YONO, 64% of savings account opened through YONO in FY25*

# Overview



# Redefining banking in India

We are India's  
**largest bank**

Our Balance Sheet size  
**>₹66 trillion**

Proud to serve  
**>52 crore** customers

**>8.7 crore** users on our YONO  
platform

**>13.9 crore** users on our Retail  
Internet Banking platform

**>15,800** Peak transactions per  
second

**yono**  
SBI

## Unparalleled market share (%)\*

**22.54**

Deposits

**19.36**

Advances

**24.84**

Debit card spends

**29.07**

ATMs

**26.94**

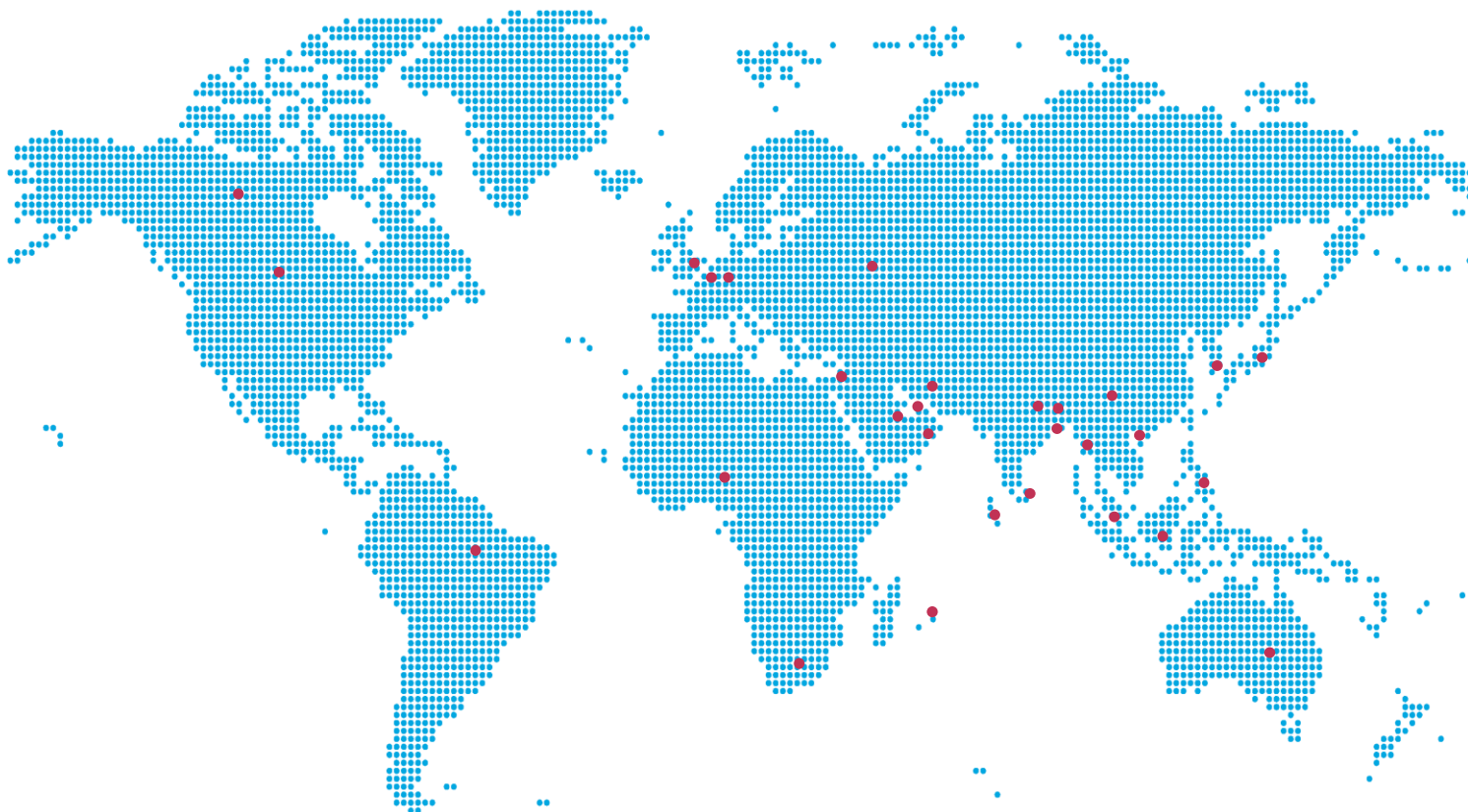
Mobile banking  
transactions (No.)

**23.31**

Mobile banking  
transactions (value)

\*Market share as per latest available data

# Customer Touch Points



## National reach

	Branches <b>22,937</b>	ATM / ADWM <b>63,791</b>	CSP <b>77,251</b>
Rural	8,280	7,180	58,563
Semi-urban	6,643	20,384	10,139
Urban	4,108	21,042	7,545
Metro	3,906	15,185	1,004

## International presence

# 244

Offices/ Joint Ventures/ Representative offices

# 29

Countries of presence

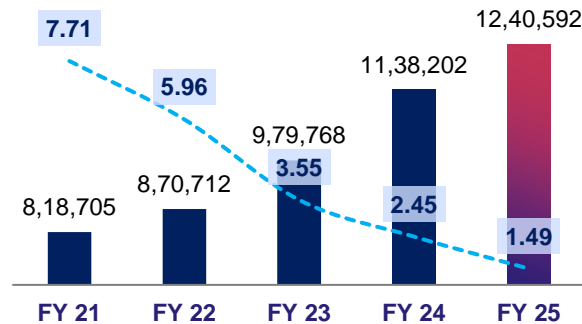


## Consistent asset growth, improving asset quality and increasing CD ratio

■ Outstanding  
Advances      - - - Gross  
NPA %

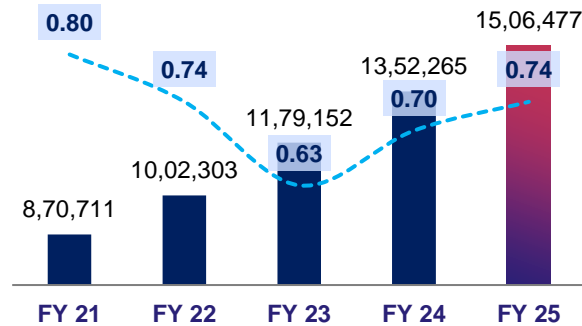
### Corporate Advances

(₹ in Crores)



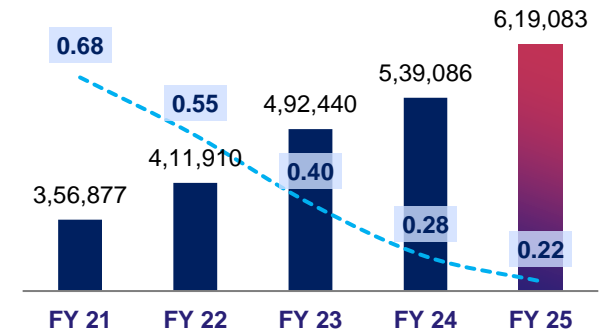
### Per Retail Advances

(₹ in Crores)



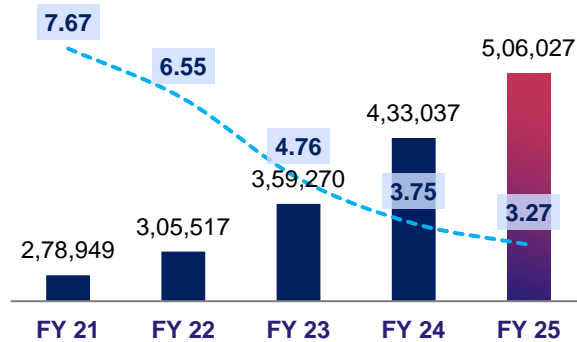
### Foreign Office Advances

(₹ in Crores)



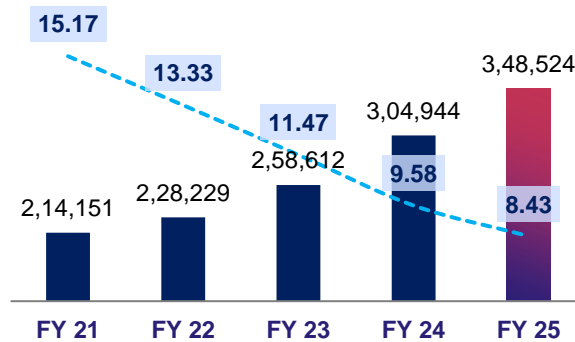
### SME Advances

(₹ in Crores)



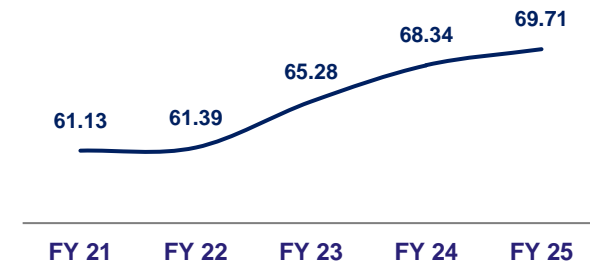
### Agri Advances

(₹ in Crores)



### CD Ratio - Domestic

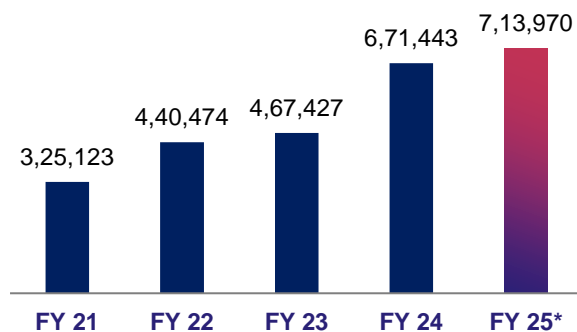
(%)



## Consistent value to our shareholders

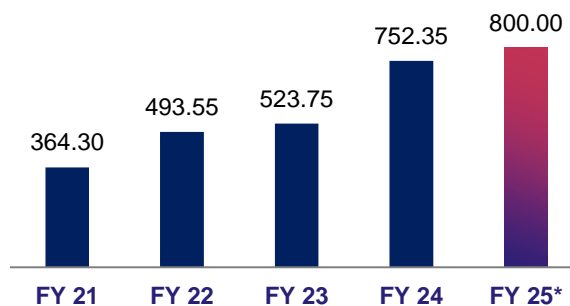
### Market Capitalisation

(₹ in Crores)



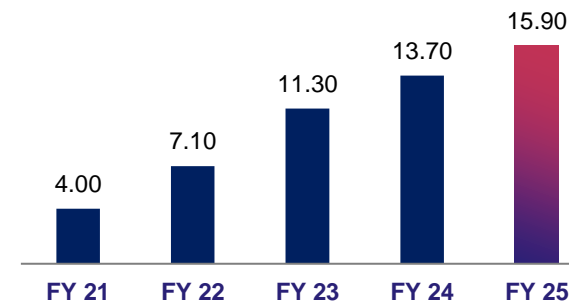
### Share Price

(₹)



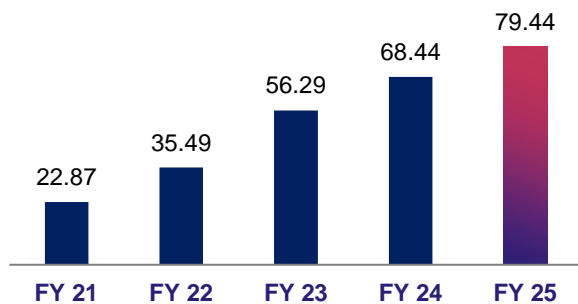
### Dividend per share

(₹)



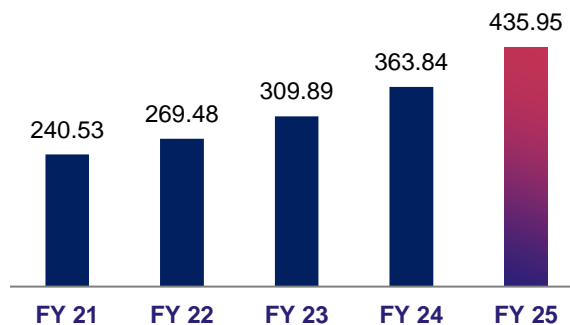
### Earnings Per Share

(₹)



### Book Value Per Share

(₹)



\*as on 2<sup>nd</sup> May 2025

# Nurturing talent for future ready SBI...

## Initiatives



### Engagement

- Under the **“Next LEAP”** initiative, Chairman and Top Management have engaged with staff across the bank to interact and gather feedback on skill adequacy, training effectiveness and suggestions to further enhance productivity and operational efficiency.
- **“SuPer SBI”: Great to Greater**, a mass engagement training program engaged 1.75 lakh employees, inspiring pride in bank’s legacy and empowering them with knowledge, skills and the right attitude to ensure sustained performance and future readiness.
- Regular Engagement & Happiness Surveys conducted to assess employee engagement.



### Recruitment

- Strategic Talent acquisition based on bank’s priorities carried out through regular requirement at entry level and lateral recruitments at all levels.



### Performance & Productivity

- New data driven System is in place for standardized and efficient performance assessment digitally.
- HRMS revamped and made available on mobile.



### Wellbeing

- Professional counselors made available at each circle.
- Webinars and awareness camps organized for employee wellbeing.
- Dedicated portal **“Sanjeevani”** for employees’ voices.



### Knowledge Management & Upskilling

- **“SPARK”** (Learning Management System) as a single source of Learning launched by the Bank that aligns with individual development plans and ensures future readiness with new age skill sets.



### Succession Planning

- Succession planning policy for all senior level executives is in place to ensure smooth transition at all critical positions.



### Diversity, Equity & Inclusion (DEI)

- Women wellbeing at the forefront – Focused initiatives to foster a supportive, equitable and empowering workplace for all.

## Awards and recognition

### 3 Awards at ET Human Capital Awards

- HR Leader of the Year – Large Scale Organizations (Gold Category) for 3 years in a row (2023, 2024 and 2025)
- Excellence in Change Management (Gold Category)
- Excellence in Health and Wellness Initiatives (Silver Category)

### LinkedIn Talent Awards '25 (Public Sector – Best Employer Brand)

# Accolades



SBI Recognised among the **“World’s Best Trade Finance Providers 2025”** by the Global Finance Magazine, New York.



SBI Ranked **“5th Strongest Indian Brand 2024”** by Brand Finance India 100, 2024.



## FINIXX Awards 2024

- Brand of the Year 2024: BFSI Sector
- Best use of social media (Banking): Gold
- Best use of Video Marketing (Banking): Gold
- Best use of Influencer Marketing (Banking): Gold
- Best use of Holiday, Seasonal & Festival Marketing (Banking): Gold



SBI was recognized as the **“Best Bank in India”** for the year 2024 by **Global Finance**. The award ceremony took place in Washington, DC.



SBI awarded with **“Best Bank in MSME Lending”**



SBI is honoured with the prestigious award for **“Contribution to the sector by an Enabling Institution”** at Global Inclusive Finance Summit, Delhi.



## 9th DIGIXX Awards 2025

- Brand of the Year – GOLD
- Best Short Video Campaign (Multiple Platforms) – GOLD
- Best Use of Social Media in Brand Activation – SILVER
- PR / Online Reputation Management (ORM) – SILVER
- Brand Awareness Campaign – BRONZE



SBI is awarded the **Best Bank in Retail Finance Category** by Federation of Automobile Dealers Association, India (FADA)



SBI awarded **“Best category in Public Sector Banks”** for excellence in financial reporting by ICAI.



## ET Human Capital Awards 2025-

- Gold medal to Shri Binod Kumar Mishra, DMD (HR) & CDO, State Bank of India for HR Leader of the year - large scale organizations (Organizations having employee strength of more than 1000).
- Gold medal to State Bank of India for Excellence in Change Management.
- Silver medal to State Bank of India for Excellence in Health and Wellness Initiatives.



## EASE 6.0 CITATION WINNERS –

- Top PERFORMING Bank
- Delivering excellence in customer service with digital enablement
- Tech and data enabled capability building



# Performance Highlights



# Key performance indicators



## Profitability

**Operating Profit** crosses  
₹1 lakh crore at **₹1,10,579 crores**

## Net Profit

In FY25 at **₹70,901 crores**  
In Q4FY25 at **₹18,643 crores**  
ROA at **1.10%** for FY25  
ROE at **19.87%** for FY25  
Whole Bank NIM at **3.09%** for  
FY25  
Domestic NIM at **3.22%** for FY25



## Business growth continues

Whole Bank advances cross  
**₹42 trillion**  
12.03% YoY Growth in Advances  
Robust growth across all  
segments  
Whole Bank deposits cross  
**₹53 trillion**  
9.48% YoY Growth in Deposits



## Asset quality

**improving  
outcomes**  
Gross NPA at **1.82%**  
Net NPA at **0.47%**  
Credit Cost for FY25 at **0.38%**



## Well provided Stressed Book

PCR at **74.42%**;  
PCR (incl. AUCA) at **92.08%**  
Total non-NPA provisions (not  
included in PCR) at  
**₹30,493 crores** which are  
~155% of Net NPAs at the end  
of Q4FY25



## Digital Leadership

**>98% transactions** through  
alternate channels  
Digital leadership in Debit card  
spends, ATMs, value & no. of  
Mobile Banking transactions  
**YONO** driving digital agenda of  
the Bank with **8.77 crore**  
registered customers

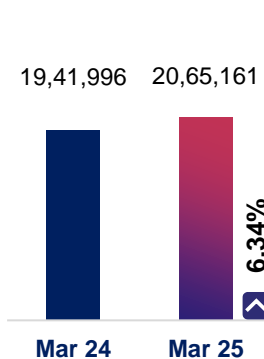


# Key indicators

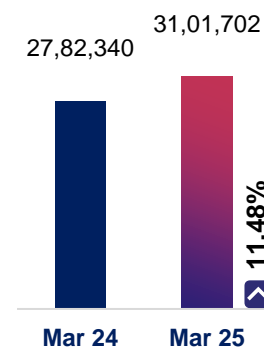
₹ in Crores

		Year Ended		YoY Growth
		FY24	FY25	
Profit & Loss (₹ in Crores)	Net Interest Income	1,59,876	1,66,965	4.43% 
	Net Interest Margin – Whole Bank (%)	3.28	3.09	-19 bps 
	Net Interest Margin – Domestic (%)	3.43	3.22	-21 bps 
	Operating Profit	93,797	1,10,579	17.89% 
	Net Profit	61,077	70,901	16.08% 
Key Ratios (in %)	Credit Cost	0.29	0.38	9 bps 
	Gross NPA	2.24	1.82	-42 bps 
	Net NPA	0.57	0.47	-10 bps 
	PCR (Incl. AUCA)	91.89	92.08	19 bps 
	PCR	75.02	74.42	-60 bps 
	Capital Adequacy	14.28	14.25	-3 bps 
Balance Sheet (₹ in Crores)	Gross Advances	37,67,535	42,20,703	12.03% 
	Total Deposits	49,16,077	53,82,190	9.48% 

## CASA



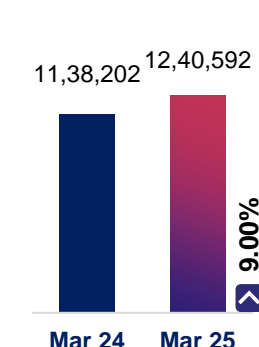
## Term Deposits



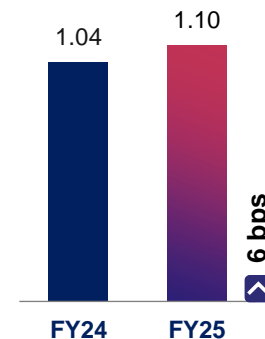
## RAM Advances



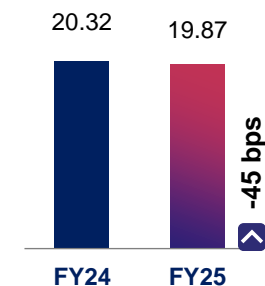
## Corporate Advances



## Return on Assets (%)



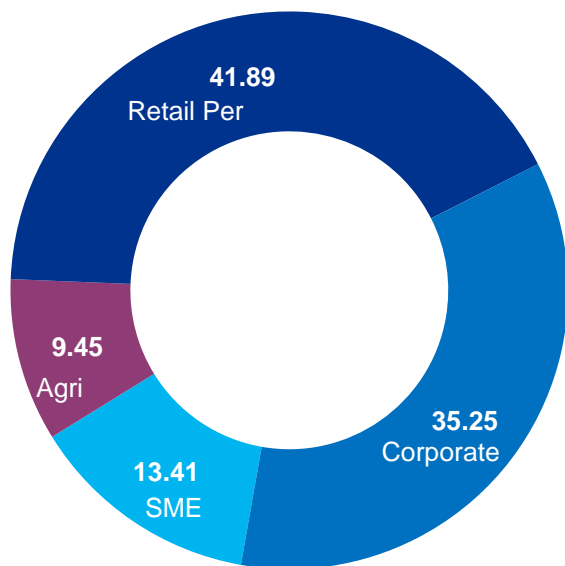
## Return on Equity (%)



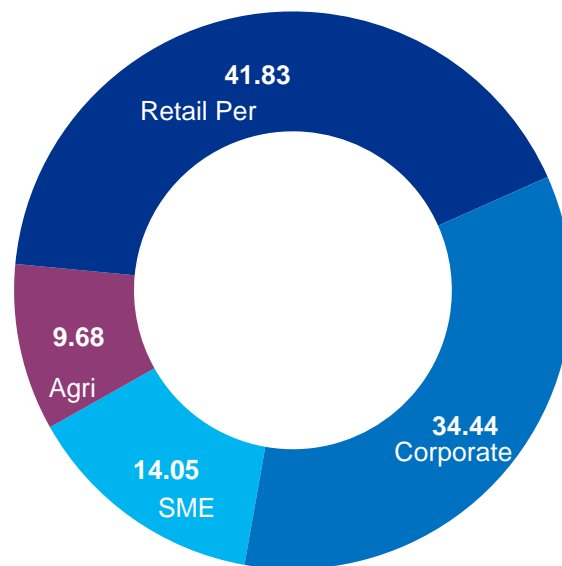
# Credit growth

## Share of Domestic Advances

Mar 24 (%)



Mar 25 (%)



₹ in Crores

Segment	Mar 2024	Mar 2025	YoY Growth (%)
Retail Personal	13,52,265	15,06,477	11.40
Agri	3,04,944	3,48,524	14.29
SME	4,33,037	5,06,027	16.86
Corporate	11,38,202	12,40,592	9.00
Domestic Advances	32,28,448	36,01,620	11.56
Foreign Offices Advances	5,39,086	6,19,083	14.84
Total Whole Bank Advances	37,67,535	42,20,703	12.03



# Credit growth

## Retail Personal Banking

Leadership across all segments

As on Mar 2025

Retail Personal Portfolio of

~₹15.1 lakh crores






3 - year CAGR at

~15%

Mar 25:

~41.8%

of Dom. Adv.

	O/S, ₹ in crores	YoY Growth, %	GNPA, %
 <b>Home Loans</b>	<b>8,30,763</b>	<b>14.46</b>	<b>0.72</b>
 <b>Auto Loans</b>	<b>1,27,100</b>	<b>9.06</b>	<b>0.38</b>
 <b>Xpress Credit</b>	<b>3,50,138</b>	<b>0.49</b>	<b>1.07</b>
 <b>Personal Gold Loans</b>	<b>50,011</b>	<b>53.05</b>	<b>0.16</b>
 <b>Other P Seg Loans</b>	<b>1,48,465</b>	<b>15.28</b>	<b>0.58</b>

As per latest available data Bank's market share in Home loans is 27.3% & in Auto loans is 20.2%

# Credit growth

## Diversified Loan Portfolio

### High quality asset book

#### Corporate Rating mix (%)



~40% share to PSUs / Govt. Depts. as on Mar 25

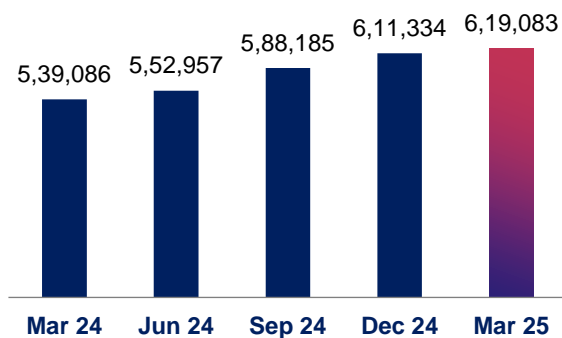
#### Industry mix (₹ in Crores)

Outstanding as on 31 <sup>st</sup> Mar 25	Fund Based O/S		
Sectors	Amount	% Share	YOY Gr %
Infrastructure	3,97,320	11.03	0.67
of which: Power	2,27,408	6.31	11.08
Telecommunication	25,600	0.71	-15.72
Roads & Ports	1,01,609	2.82	-9.95
Other Infrastructure	42,703	1.19	-8.64
Services	5,01,348	13.92	10.21
Iron & Steel	63,417	1.76	-4.11
Aviation & Airports	24,532	0.68	15.32
Tourism & Hotels	10,618	0.29	-19.16
Textiles	39,754	1.10	2.58
Petroleum & Petrochemicals	65,773	1.83	12.11
Engineering	37,128	1.03	41.12
Comm. Real Estate	69,955	1.94	20.49
Other Industries	5,36,773	14.90	22.18
Home Loans	8,30,763	23.07	14.46
Auto Loans	1,27,100	3.53	9.06
Other Retail Loans	5,48,614	15.23	7.59
Agriculture	3,48,524	9.68	14.29
<b>Total Domestic Advances</b>	<b>36,01,620</b>	<b>100.00</b>	<b>11.56</b>

# Credit growth

## International Banking

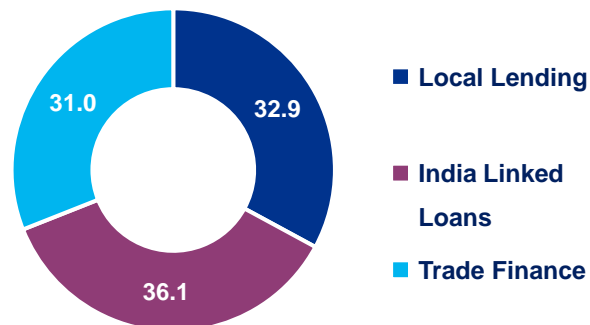
**Gross Advances: 14.84% YoY growth**  
₹ in Crores



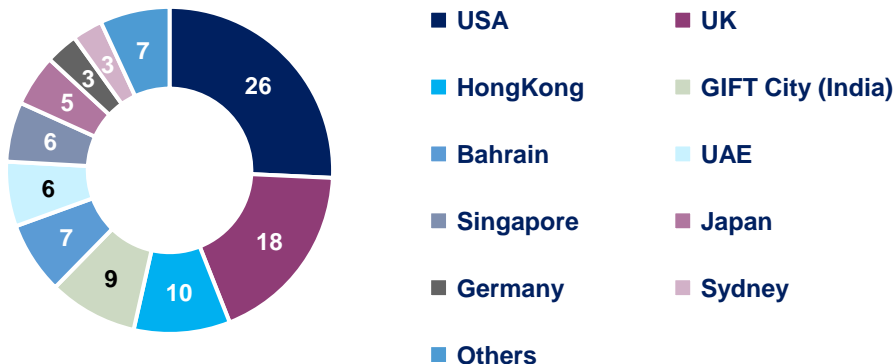
**Asset Quality: NPAs Contained**  
GNPA (%)



### Break up of Loan Portfolio (%)



### Loan Portfolio across Geographies (%)



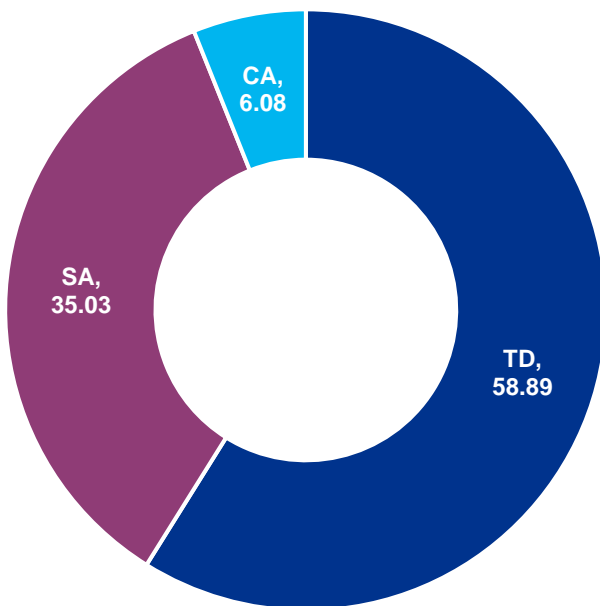
## Highlights:

- Customer Credit crossed ₹ 6 trillion milestone during FY 2025.
- Gross advances have grown by 14.84% YoY. External Commercial Borrowings, Local Credit and Trade Finance business are major drivers of customer credit.
- Growth in customer credit is majorly contributed by US Ops, GIFT City, Singapore, Middle East and East Asia region branches.
- Gross NPA ratio is down by 6 bps YoY and showing declining trend quarter over quarter, underlining high quality of assets booked.

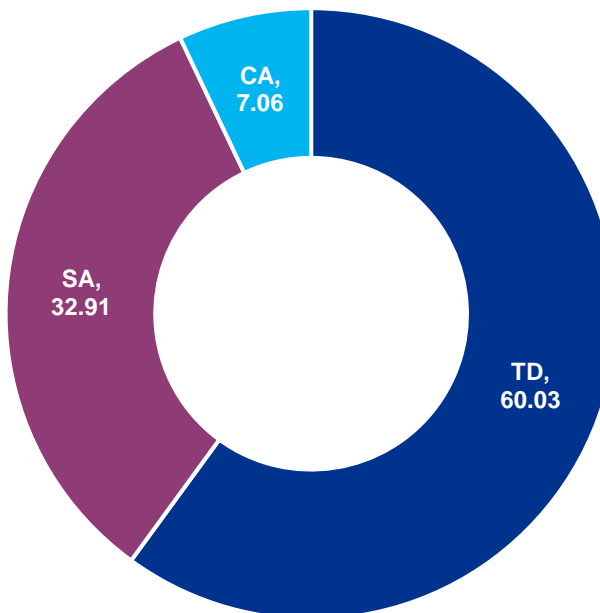
# Deposit growth

## Share of Domestic Deposits

Mar 24 (%)



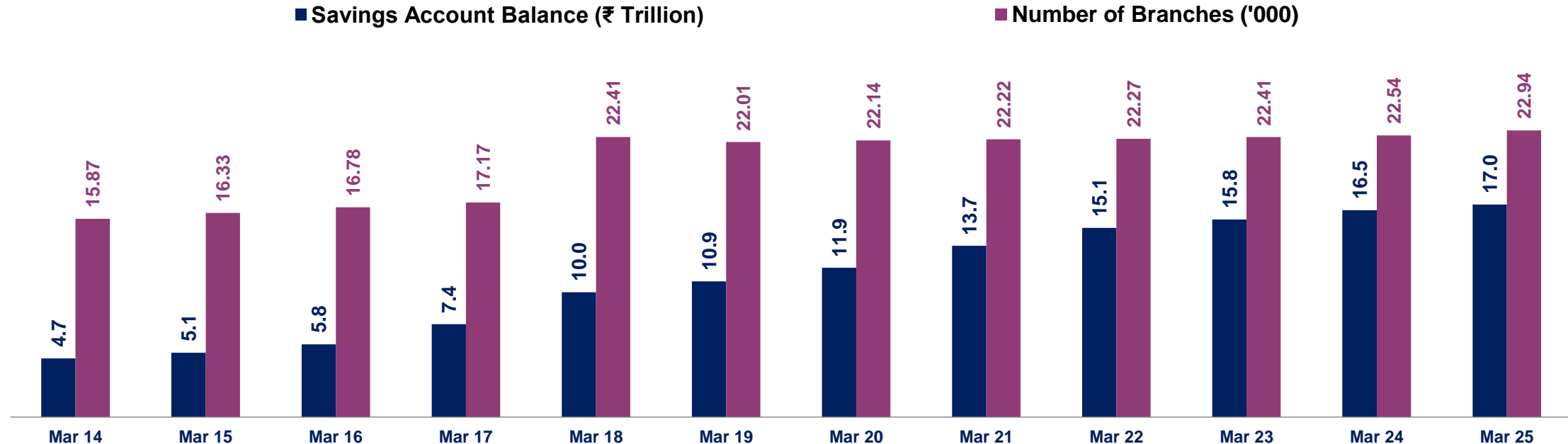
Mar 25 (%)



₹ in Crores

Particulars	Mar 2024	Mar 2025	YoY Growth (%)
Current Account Deposits (CA)	2,87,043	3,64,593	27.02
Saving Bank Deposits (SA)	16,54,953	17,00,568	2.76
<b>CASA Deposits</b>	<b>19,41,996</b>	<b>20,65,161</b>	<b>6.34</b>
Term Deposits (TD)	27,82,340	31,01,702	11.48
<b>Domestic Deposits</b>	<b>47,24,336</b>	<b>51,66,863</b>	<b>9.37</b>
Foreign Offices Deposits	1,91,741	2,15,326	12.30
<b>Total Deposits</b>	<b>49,16,077</b>	<b>53,82,190</b>	<b>9.48</b>

## Unmatched Liability Franchise – Key value driver of the Bank



- Short term cyclical factors notwithstanding, SA remains strong for the Bank; 5 year CAGR: 7.3%, 10 year CAGR: 12.7%
- Outstanding balance in Saving Accounts is almost three times of the next largest Bank
- Number of SA accounts opened daily: ~63,800
- Strengthening liability franchise and CASA mobilisation remains the strategic focus of the Bank

# Asset quality

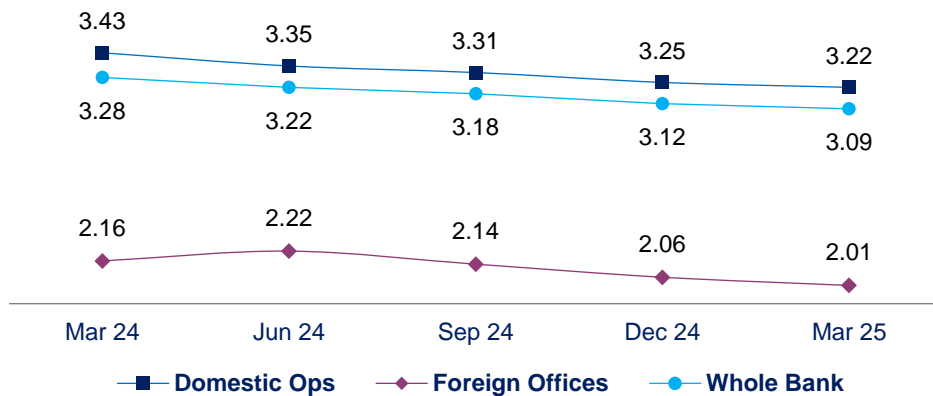
₹ in Crores

## Restructuring

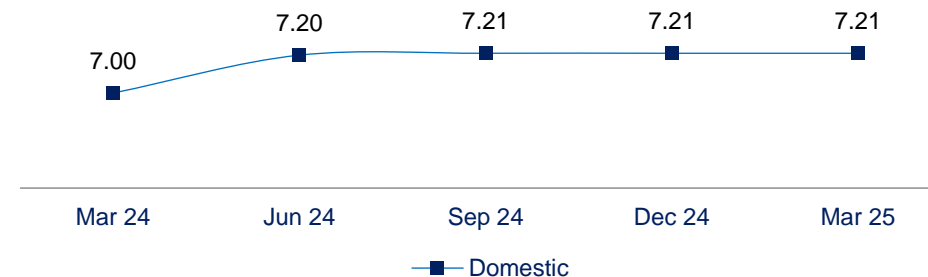
Restructuring 1.0	As on Mar 24	As on Mar 25
Retail Personal	2,001	1,645
Corporate	816	578
SME	2,075	1,356
<b>Total O/S</b>	<b>4,892</b>	<b>3,579</b>
Restructuring 2.0	As on Mar 24	As on Mar 25
Retail Personal	9,048	7,322
Corporate	0	0
SME	3,339	2,022
<b>Total O/S</b>	<b>12,387</b>	<b>9,344</b>
<b>Total Restructuring</b>	<b>17,279</b>	<b>12,923</b>

# Net interest income (Cumulative)

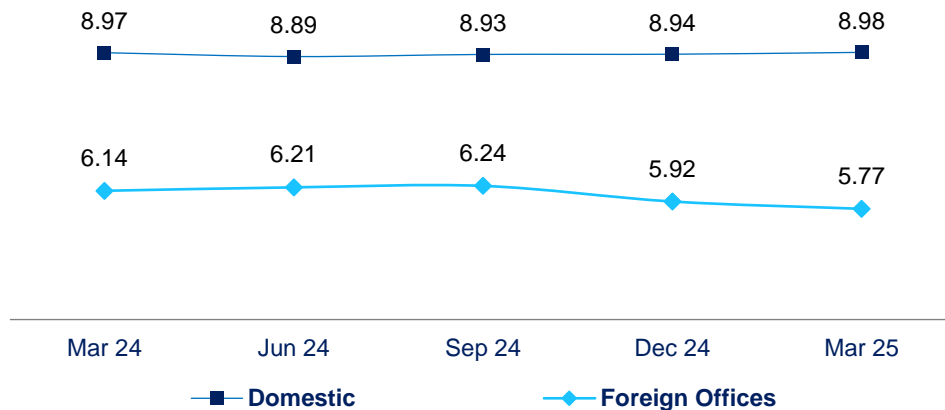
## Net Interest Margins (%)



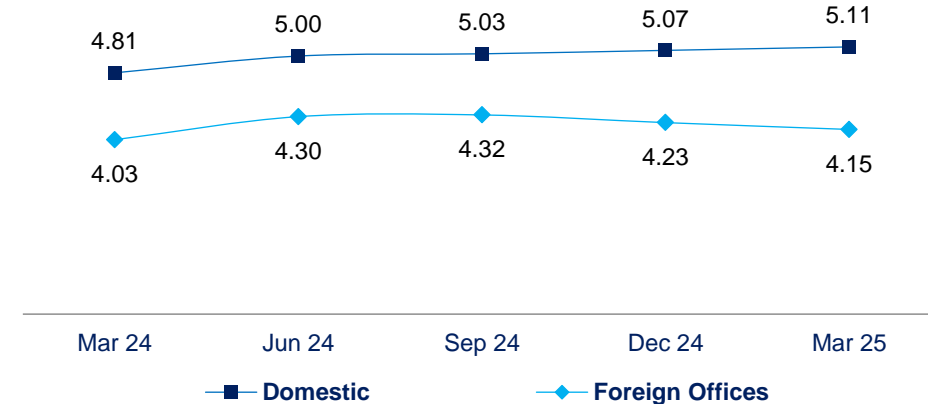
## Yield on Investments (%)



## Yield on Advances (%)



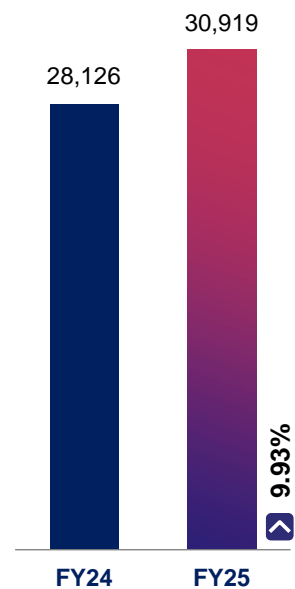
## Cost of Deposits (%)



## Non-interest income

₹ in Crores

### Fee Income



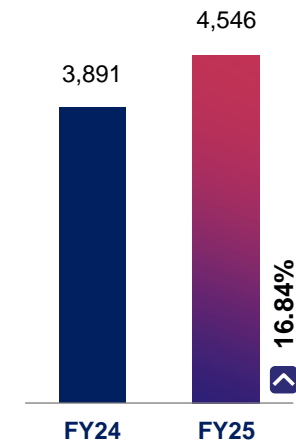
### Loan Processing Charges



### Commission on LC / BG



### Cross Selling



Fee Income grew by

**9.93%** YoY in FY25

Forex Income grew by

**155%** YoY in FY25

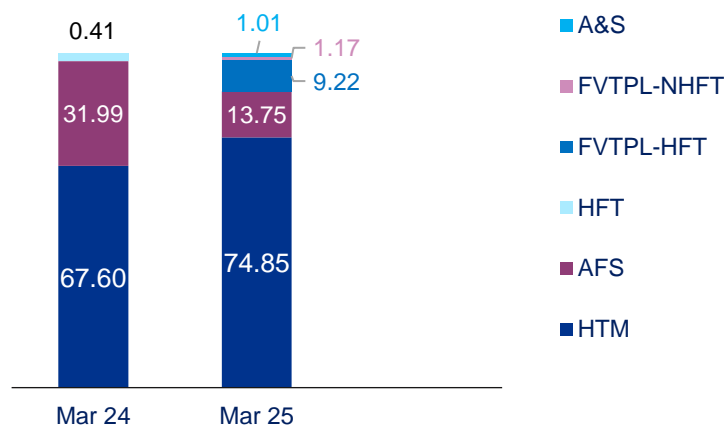
Recovery from AUCA accounts at

**₹8,002** crores in FY25

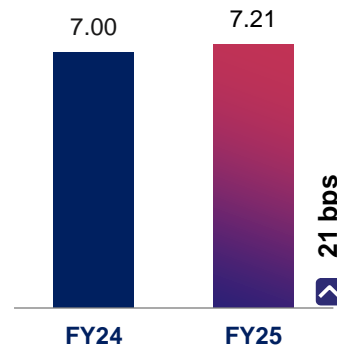


# Treasury Operations

Break up of Domestic Investments (%)



Yield on Investments (%)

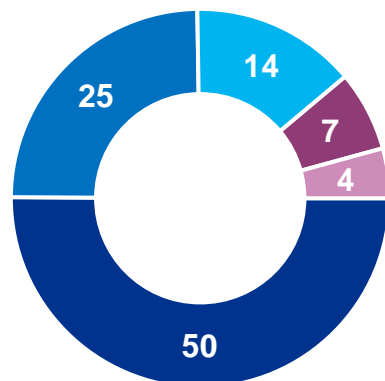


₹ in Crores

Total Investments Book	Mar 24	Mar 25
Domestic Investments	16,14,852	16,19,773
- of which SLR	13,65,749	13,25,476
Foreign Offices Investments	67,362	74,183
<b>Total Investments Book</b>	<b>16,82,214</b>	<b>16,93,956</b>

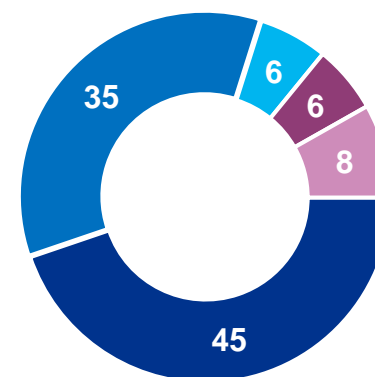
AFS Book (%)

Mar 2024



Modified Duration  
**1.97**

Mar 2025



Modified Duration  
**2.40**

■ G-Sec and T Bill ■ Corporate Bonds ■ Others ■ SDLs ■ CP

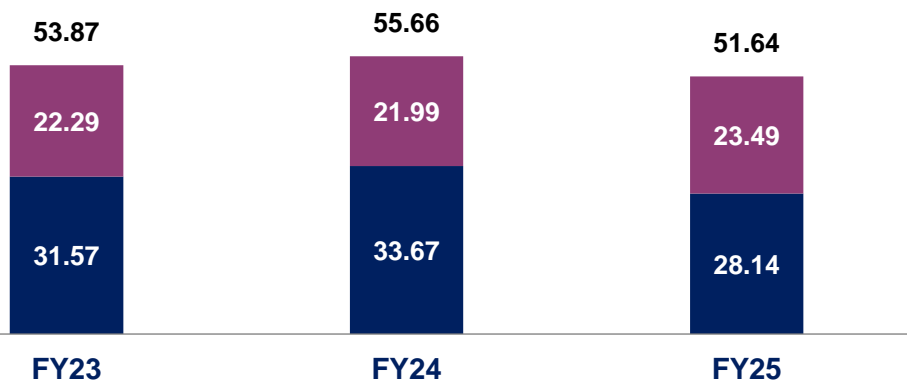
# Operating expenses

Focus continues on improving income streams with control on costs

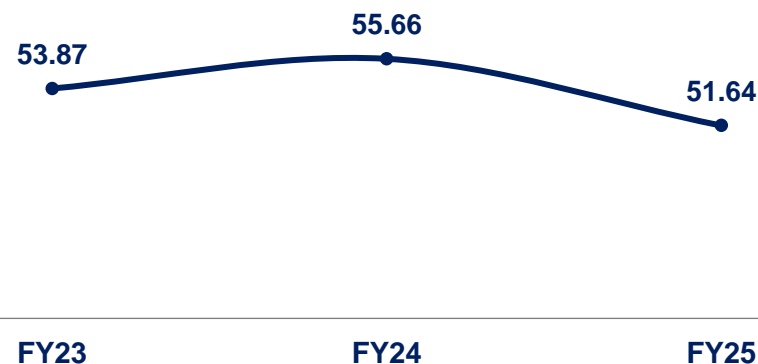
FY25



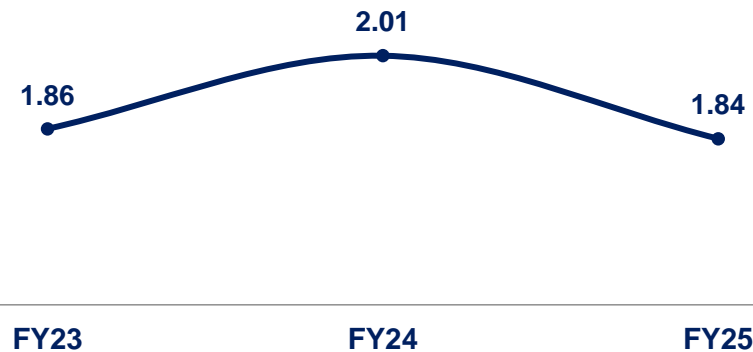
■ Staff Expenses to Operating Income (%) ■ Overheads to Operating Income (%)



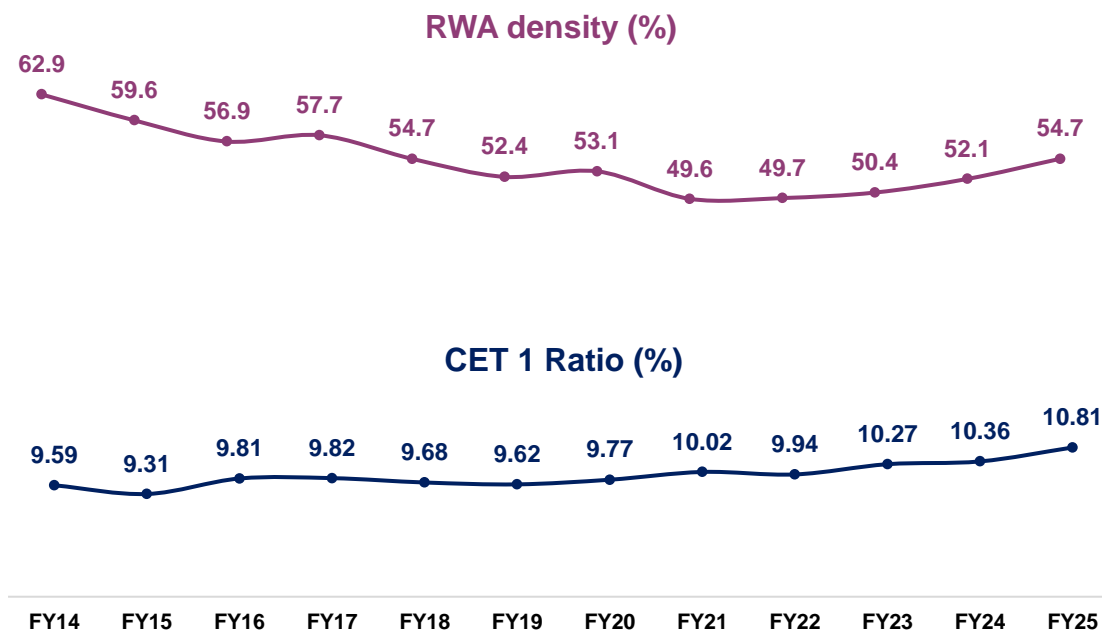
Cost to Income Ratio (%)



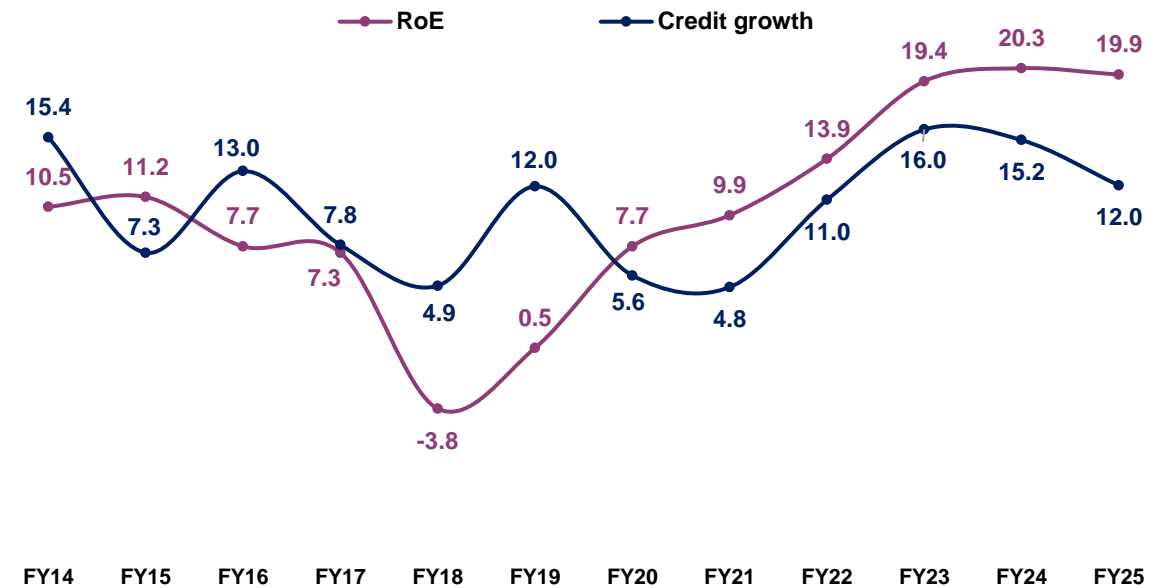
Cost to Average Assets (%)



## Capital – assessment based on credit growth and RoE trends



**Credit Growth & RoE (%)**



- Over the medium term we expect RoE to be greater than credit growth

## Provisions

Credit cost at

**0.38%**

for FY25

PCR at

**74.42%**

legacy book well provided

Non NPA provisions at

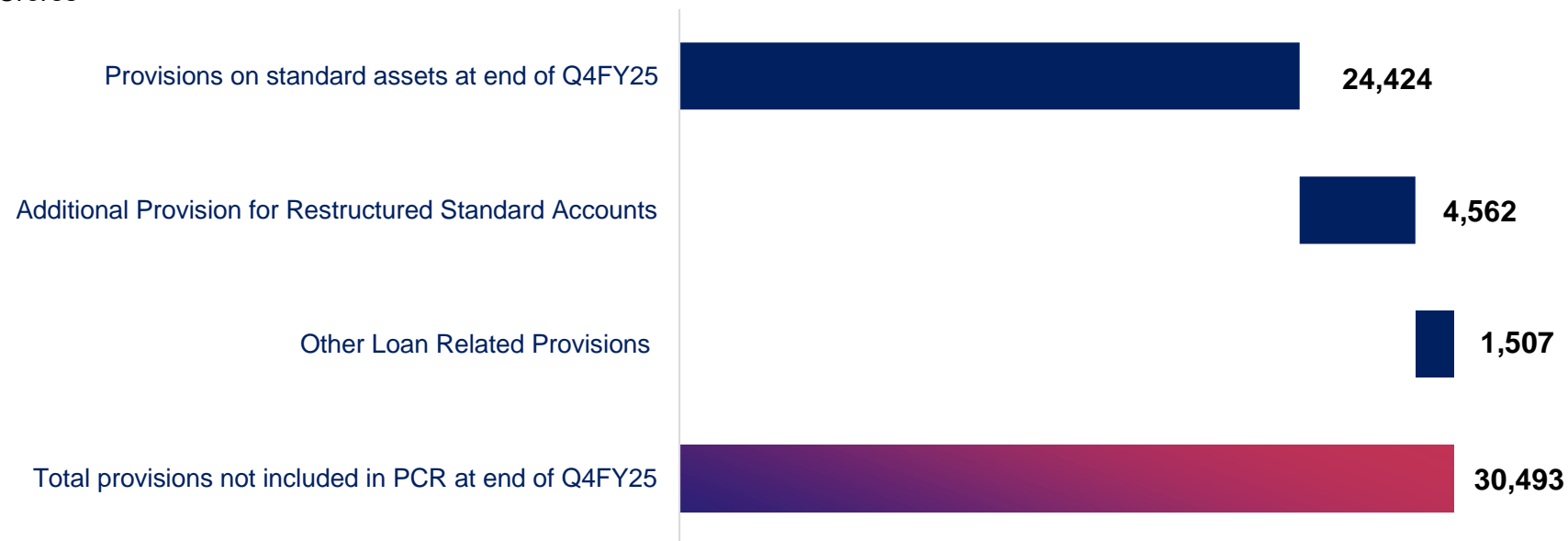
**₹ 30,493 crores**

**~155%**

of Net NPA at end of FY25

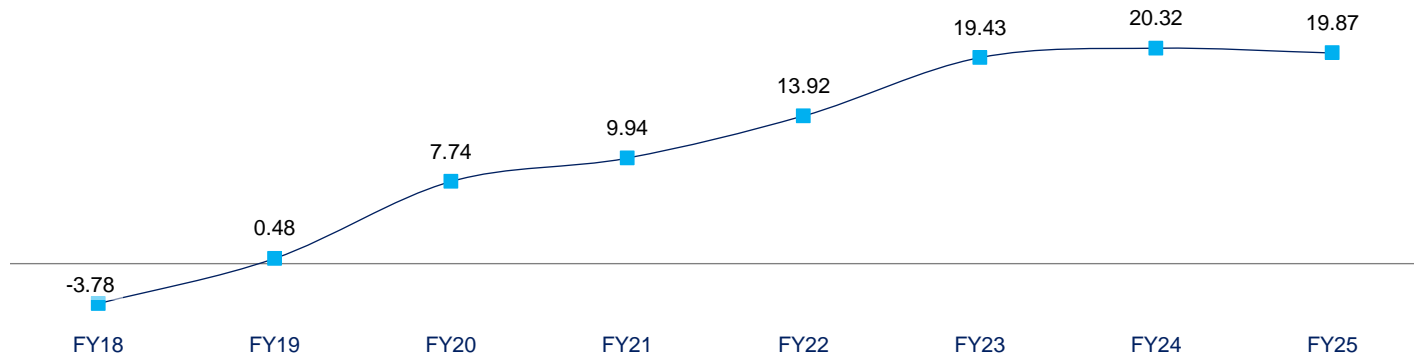
### Available Buffer

₹ in Crores



## Sustainable RoE / RoA – a perspective

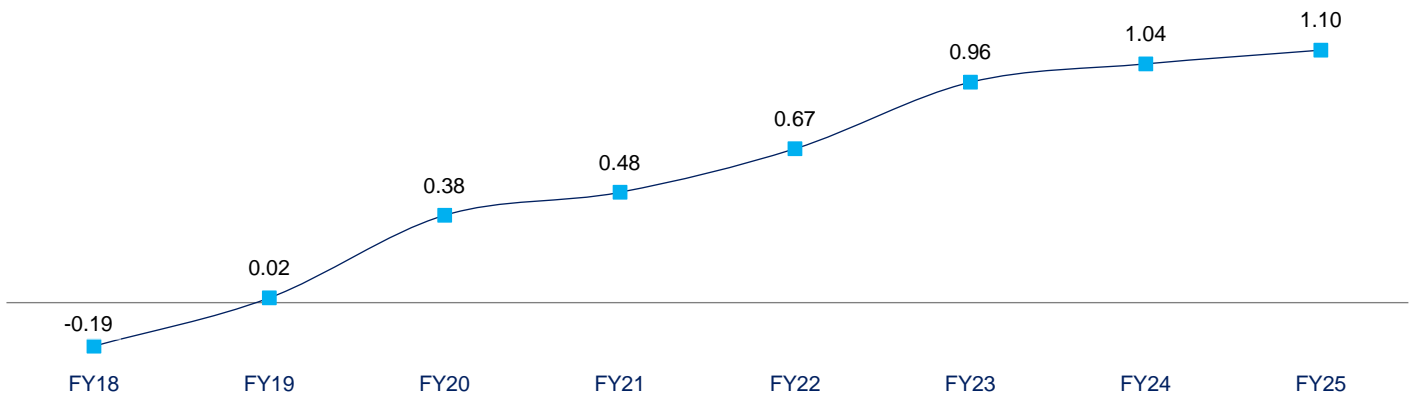
ROE (in %)



**Upward trend  
in ROE**

Improvement in  
ROE from FY19  
onwards

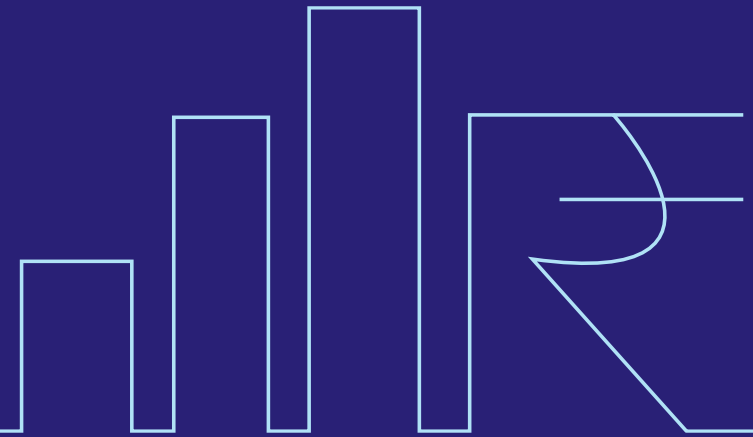
ROA (in %)



**Upward trend  
in ROA**

Continuous  
improvement in  
ROA from FY19  
onwards

# Financial Performance



## Financials – at a glance

Particulars (₹ in Crores)	Quarter Ended			Year Ended		Growth (%)		
	Q4FY24	Q3FY25	Q4FY25	FY24	FY25	Q4FY25 over Q3FY25	Q4FY25 over Q4FY24	FY25 over FY24
Interest Income	1,11,043	1,17,427	1,19,666	4,15,131	4,62,489	1.91	7.77	11.41
Interest Expenses	69,387	75,981	76,892	2,55,255	2,95,524	1.20	10.81	15.78
<b>Net Interest Income</b>	<b>41,655</b>	<b>41,446</b>	<b>42,775</b>	<b>1,59,876</b>	<b>1,66,965</b>	<b>3.21</b>	<b>2.69</b>	<b>4.43</b>
Non Interest Income	17,369	11,041	24,210	51,682	61,683	119.28	39.38	19.35
<b>Operating Income</b>	<b>59,024</b>	<b>52,486</b>	<b>66,985</b>	<b>2,11,558</b>	<b>2,28,648</b>	<b>27.62</b>	<b>13.49</b>	<b>8.08</b>
Operating Expenses	30,277	28,935	35,698	1,17,761	1,18,069	23.37	17.91	0.26
<b>Operating Profit</b>	<b>28,748</b>	<b>23,551</b>	<b>31,286</b>	<b>93,797</b>	<b>1,10,579</b>	<b>32.84</b>	<b>8.83</b>	<b>17.89</b>
Total Provisions	8,049	6,659	12,643	25,621	39,679	89.86	57.08	54.87
Exceptional items*				7,100				
<b>Net Profit</b>	<b>20,698</b>	<b>16,891</b>	<b>18,643</b>	<b>61,077</b>	<b>70,901</b>	<b>10.37</b>	<b>-9.93</b>	<b>16.08</b>
<b>NIM (Whole Bank) (%)</b>	<b>3.30</b>	<b>3.01</b>	<b>3.00</b>	<b>3.28</b>	<b>3.09</b>	<b>-1 bps</b>	<b>-30 bps</b>	<b>-19 bps</b>
<b>NIM (Domestic) (%)</b>	<b>3.47</b>	<b>3.15</b>	<b>3.15</b>	<b>3.43</b>	<b>3.22</b>	<b>0 bps</b>	<b>-32 bps</b>	<b>-21 bps</b>
<b>Cost to Income Ratio (%)</b>	<b>51.30</b>	<b>55.13</b>	<b>53.29</b>	<b>55.66</b>	<b>51.64</b>	<b>-184 bps</b>	<b>199 bps</b>	<b>-402 bps</b>
<b>Cost to Assets (%)</b>	<b>1.99</b>	<b>1.79</b>	<b>2.15</b>	<b>2.01</b>	<b>1.84</b>	<b>36 bps</b>	<b>16 bps</b>	<b>-17 bps</b>

\* Provisions on account of one-time increase in pension liabilities at uniform rate of 50% and Dearness Relief (DR) Neutralization

# Total income

Particulars (₹ in Crores)	Quarter Ended			Year Ended		Growth (%)		
	Q4FY24	Q3FY25	Q4FY25	FY24	FY25	Q4FY25 over Q3FY25	Q4FY25 over Q4FY24	FY25 over FY24
Interest on Loans	77,647	83,627	85,710	2,89,784	3,30,627	2.49	10.38	14.09
Interest on Resources	29,366	30,530	30,585	1,13,731	1,19,447	0.18	4.15	5.03
Other Interest Income	4,030	3,270	3,371	11,616	12,415	3.11	-16.34	6.88
<b>Total Interest Income</b>	<b>1,11,043</b>	<b>1,17,427</b>	<b>1,19,666</b>	<b>4,15,131</b>	<b>4,62,489</b>	<b>1.91</b>	<b>7.77</b>	<b>11.41</b>
Fee Income	8,724	7,267	9,896	28,126	30,919	36.17	13.43	9.93
Profit / Loss on Sale / Revaluation of Investments	3,463	1,194	6,879	11,836	15,303	476.32	98.67	29.30
Forex Income	225	48	2,859	1,715	4,379	5,869.15	1,171.79	155.33
Misc. Income	4,957	2,532	4,575	10,005	11,082	80.69	-7.71	10.76
<b>Total Non Interest Income</b>	<b>17,369</b>	<b>11,041</b>	<b>24,210</b>	<b>51,682</b>	<b>61,683</b>	<b>119.28</b>	<b>39.38</b>	<b>19.35</b>
<b>Total Income</b>	<b>1,28,412</b>	<b>1,28,467</b>	<b>1,43,876</b>	<b>4,66,813</b>	<b>5,24,172</b>	<b>11.99</b>	<b>12.04</b>	<b>12.29</b>



## Fee income break up

Particulars (₹ in Crores)	Quarter Ended			Year Ended		Growth (%)		
	Q4FY24	Q3FY25	Q4FY25	FY24	FY25	Q4FY25 over Q3FY25	Q4FY25 over Q4FY24	FY25 over FY24
Loan Processing Charges	2,025	1,542	1,966	5,867	6,027	27.54	-2.89	2.73
Commission on Govt. Business	995	925	1,037	3,919	3,914	12.11	4.23	-0.14
Commission on LC/BG	841	965	989	3,210	3,491	2.50	17.63	8.78
Cross Selling	1,121	1,288	1,285	3,891	4,546	-0.23	14.62	16.84
Remittance, Collection, etc.	1,907	1,619	2,200	6,347	6,866	35.83	15.35	8.17
Misc. Fee Income	1,836	928	2,419	4,892	6,075	160.62	31.75	24.16
<b>Fee Income</b>	<b>8,724</b>	<b>7,267</b>	<b>9,896</b>	<b>28,126</b>	<b>30,919</b>	<b>36.17</b>	<b>13.43</b>	<b>9.93</b>

# Total expenses

Particulars (₹ in Crores)	Quarter Ended			Year Ended		Growth (%)		
	Q4FY24	Q3FY25	Q4FY25	FY24	FY25	Q4FY25 over Q3FY25	Q4FY25 over Q4FY24	FY25 over FY24
Interest on Deposits	58,976	66,241	67,446	2,21,460	2,57,228	1.82	14.36	16.15
Interest on Borrowings	7,321	6,358	6,149	22,444	25,547	-3.29	-16.01	13.83
Other Interest Paid	3,090	3,382	3,297	11,351	12,750	-2.53	6.69	12.32
<b>Total Interest Expenses</b>	<b>69,387</b>	<b>75,981</b>	<b>76,892</b>	<b>2,55,255</b>	<b>2,95,524</b>	<b>1.20</b>	<b>10.81</b>	<b>15.78</b>
Salary	11,254	11,891	13,342	45,421	48,051	12.21	18.56	5.79
Provisions for Employees	5,094	4,183	4,663	25,816	16,301	11.47	-8.47	-36.86
<b>Staff Expenses</b>	<b>16,348</b>	<b>16,074</b>	<b>18,005</b>	<b>71,237</b>	<b>64,352</b>	<b>12.02</b>	<b>10.14</b>	<b>-9.66</b>
<b>Overheads</b>	<b>13,929</b>	<b>12,862</b>	<b>17,693</b>	<b>46,524</b>	<b>53,717</b>	<b>37.57</b>	<b>27.03</b>	<b>15.46</b>
<i>of which: Business Acquisition &amp; Development Expenses</i>	<i>2,300</i>	<i>1,715</i>	<i>2,226</i>	<i>6,405</i>	<i>6,493</i>	<i>29.81</i>	<i>-3.20</i>	<i>1.37</i>
<b>Operating Expenses</b>	<b>30,277</b>	<b>28,935</b>	<b>35,698</b>	<b>1,17,761</b>	<b>1,18,069</b>	<b>23.37</b>	<b>17.91</b>	<b>0.26</b>
<b>Total Expenses</b>	<b>99,664</b>	<b>1,04,917</b>	<b>1,12,590</b>	<b>3,73,016</b>	<b>4,13,593</b>	<b>7.31</b>	<b>12.97</b>	<b>10.88</b>

## Overheads

Particulars (₹ in Crores)	Quarter Ended			Year Ended		Growth (%)		
	Q4FY24	Q3FY25	Q4FY25	FY24	FY25	Q4FY25 over Q3FY25	Q4FY25 over Q4FY24	FY25 over FY24
Rent, Taxes & Lighting	1,738	1,584	1,805	6,082	6,283	13.96	3.84	3.31
Depreciation	855	893	929	3,352	3,529	4.03	8.66	5.28
Printing & Stationery	245	226	277	824	884	22.56	13.06	7.22
Postage & Telecommunications	201	178	260	662	800	46.16	29.45	20.90
Repairs & Maintenance to Bank's Property	375	336	372	1,198	1,268	10.44	-0.86	5.84
Travelling & Halting	410	477	541	1,516	1,774	13.27	31.81	17.01
Deposit & General Insurance	1,422	2,076	2,752	6,224	8,963	32.55	93.59	44.00
Business Acquisition & Development Expenses	2,300	1,715	2,226	6,405	6,493	29.81	-3.20	1.37
ATM / CDM / Debit Card / Other Tech Expenses	2,899	2,757	3,025	10,037	10,525	9.69	4.34	4.86
Misc. Expenses	3,485	2,619	5,507	10,222	13,197	110.30	58.03	29.10
<b>Overheads</b>	<b>13,929</b>	<b>12,862</b>	<b>17,693</b>	<b>46,524</b>	<b>53,717</b>	<b>37.57</b>	<b>27.03</b>	<b>15.46</b>

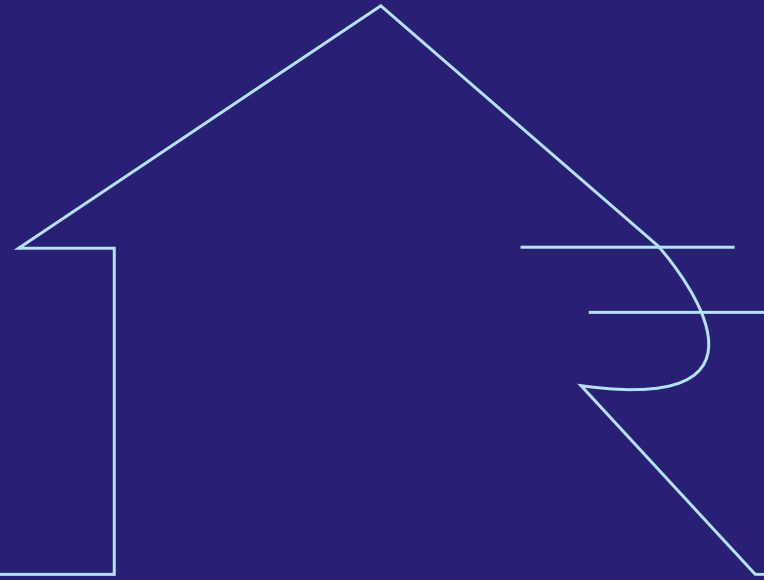
## Provisions & profit

Particulars (₹ in Crores)	Quarter Ended			Year Ended		Growth (%)		
	Q4FY24	Q3FY25	Q4FY25	FY24	FY25	Q4FY25 over Q3FY25	Q4FY25 over Q4FY24	FY25 over FY24
<b>Operating Profit</b>	<b>28,748</b>	<b>23,551</b>	<b>31,286</b>	<b>93,797</b>	<b>1,10,579</b>	<b>32.84</b>	<b>8.83</b>	<b>17.89</b>
Loan Loss	3,294	2,305	3,964	9,518	14,418	71.98	20.35	51.49
Standard Assets	-370	-499	400	-1,341	303			
Investment Depreciation	-8	1	441	-593	514			
Other Provisions	-1,306	-896	1,636	-2,669	73			
Income Tax	6,439	5,748	6,202	20,706	24,371	7.89	-3.69	17.70
<b>Total Provisions</b>	<b>8,049</b>	<b>6,659</b>	<b>12,643</b>	<b>25,621</b>	<b>39,679</b>	<b>89.86</b>	<b>57.08</b>	<b>54.87</b>
Exceptional items*				7,100				
<b>Net Profit</b>	<b>20,698</b>	<b>16,891</b>	<b>18,643</b>	<b>61,077</b>	<b>70,901</b>	<b>10.37</b>	<b>-9.93</b>	<b>16.08</b>

Ratios (Annualized)	Q4FY24	Q3FY25	Q4FY25	FY24	FY25
<b>ROA (%)</b>	<b>1.36</b>	<b>1.04</b>	<b>1.12</b>	<b>1.04</b>	<b>1.10</b>
<b>ROE (%)</b>				<b>20.32</b>	<b>19.87</b>
<b>Earning Per Share (₹)</b>	<b>93.28</b>	<b>75.09</b>	<b>84.72</b>	<b>68.44</b>	<b>79.44</b>

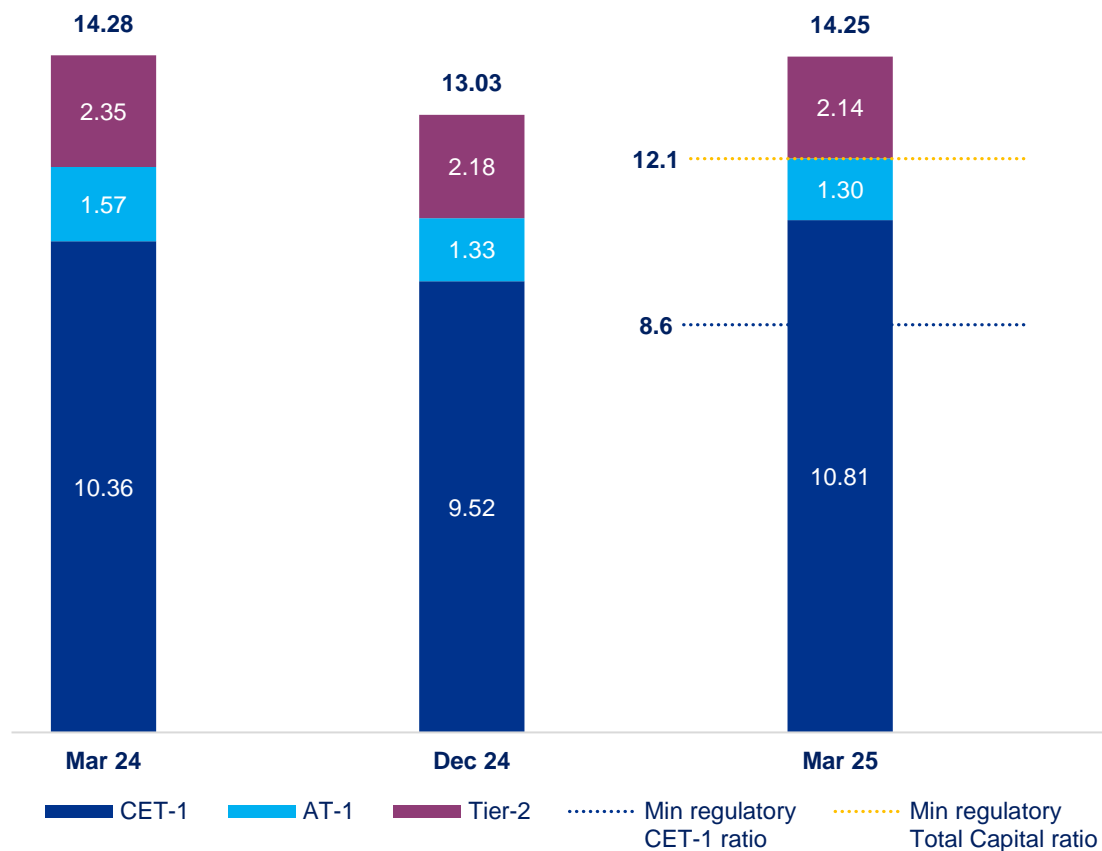
\* Provisions on account of one-time increase in pension liabilities at uniform rate of 50% and Dearness Relief (DR) Neutralization

# Capital Adequacy

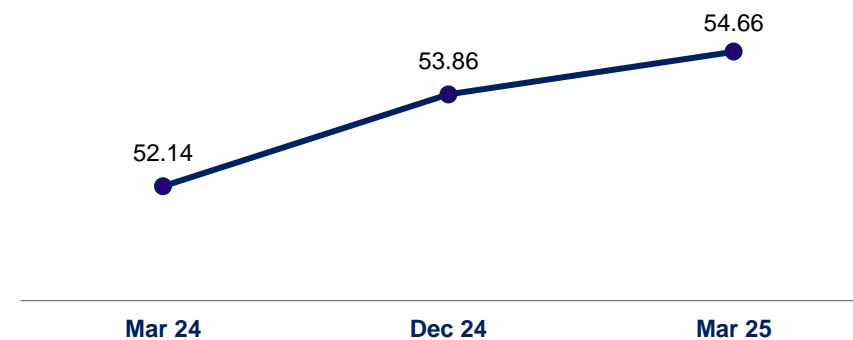


## Well-capitalized bank with adequate liquidity

Capital Ratios (%)

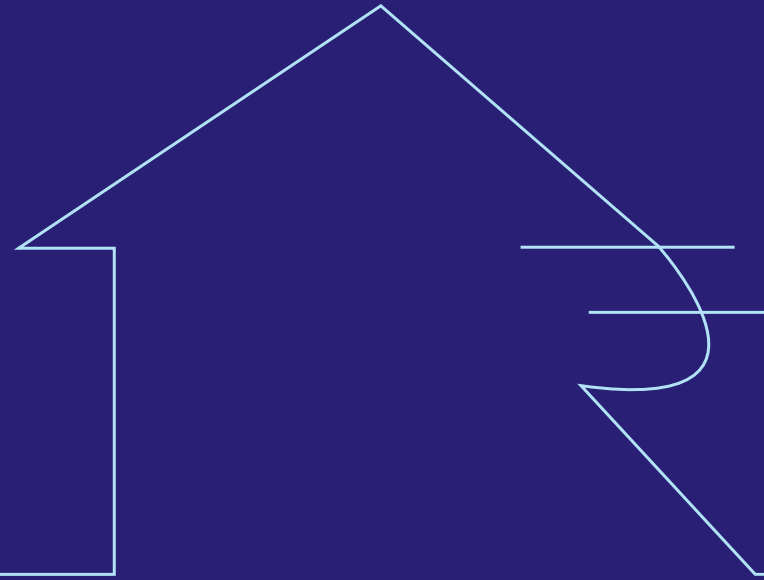


RWA to Total Assets (%)



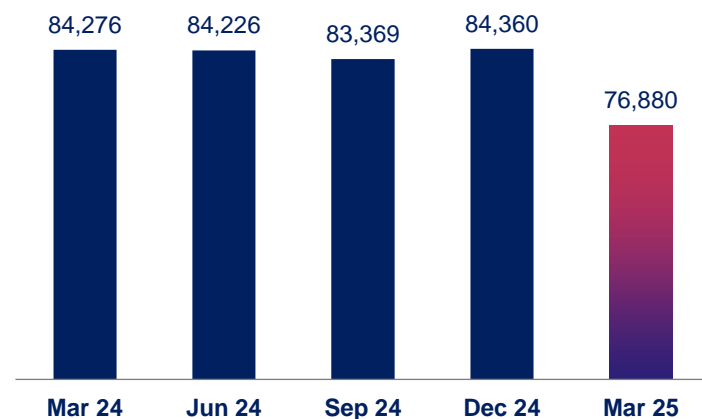
	Mar 24	Dec 24	Mar 25
Credit Risk Weighted Assets on Advances to Gross Advances (%)	59.14	58.20	58.07

# Asset Quality

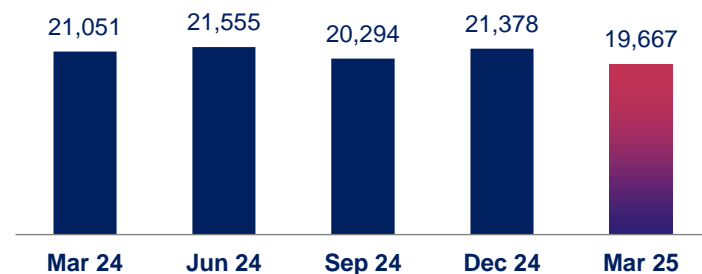


## Asset quality (1/4)

### Gross NPA (₹ in Crores)



### Net NPA (₹ in Crores)



Cumulative for the Period (%)	Mar 24	Jun 24	Sep 24	Dec 24	Mar 25
Gross NPA Ratio	2.24	2.21	2.13	2.07	1.82
Net NPA Ratio	0.57	0.57	0.53	0.53	0.47
PCR (Incl. AUCA)	91.89	91.76	92.21	91.74	92.08
PCR	75.02	74.41	75.66	74.66	74.42
Corporate PCR (Excl. AUCA)	90.23	95.59	98.34	97.24	97.75
Slippage Ratio	0.62	0.84	0.68	0.59	0.55
Credit cost	0.29	0.48	0.43	0.37	0.38



## Asset quality (2/4)

₹ in Crores

Movement of NPAs:	Q4FY24	FY24	Q1FY25	Q2FY25	Q3FY25	Q4FY25	FY25
<b>Opening Level of Gross NPAs</b>	<b>86,749</b>	<b>90,928</b>	<b>84,276</b>	<b>84,226</b>	<b>83,369</b>	<b>84,360</b>	<b>84,276</b>
Total Reductions	6,456	27,633	8,758	5,808	3,155	11,799	29,520
of which : Recovery + Upgradation	2,052	11,472	3,666	2,600	1,206	1,739	9,211
Gross Addition	3,984	20,982	8,707	4,951	4,146	4,319	22,124
of which : Increase in O/s	116	665	804	80	324	98	1,306
: Fresh Slippages	3,867	20,317	7,903	4,871	3,823	4,222	20,818
Net Increase	-2,472	-6,651	-50	-857	991	-7,480	-7,396
<b>Closing Level of Gross NPAs</b>	<b>84,276</b>	<b>84,276</b>	<b>84,226</b>	<b>83,369</b>	<b>84,360</b>	<b>76,880</b>	<b>76,880</b>

Segmental NPAs:	Mar 24		Dec 24		Mar 25	
	NPA	Ratio %	NPA	Ratio %	NPA	Ratio %
Retail:	54,930	2.63	59,069	2.59	57,057	2.42
Agri.	29,213	9.58	30,488	9.06	29,389	8.43
Per Segment	9,496	0.70	11,376	0.79	11,132	0.74
SME	16,221	3.75	17,205	3.47	16,536	3.27
Corporate	27,848	2.45	23,869	2.03	18,450	1.49
International	1,498	0.28	1,422	0.23	1,373	0.22
<b>Total</b>	<b>84,276</b>	<b>2.24</b>	<b>84,360</b>	<b>2.07</b>	<b>76,880</b>	<b>1.82</b>

## Movement of NPAs and AUCA (3/4)

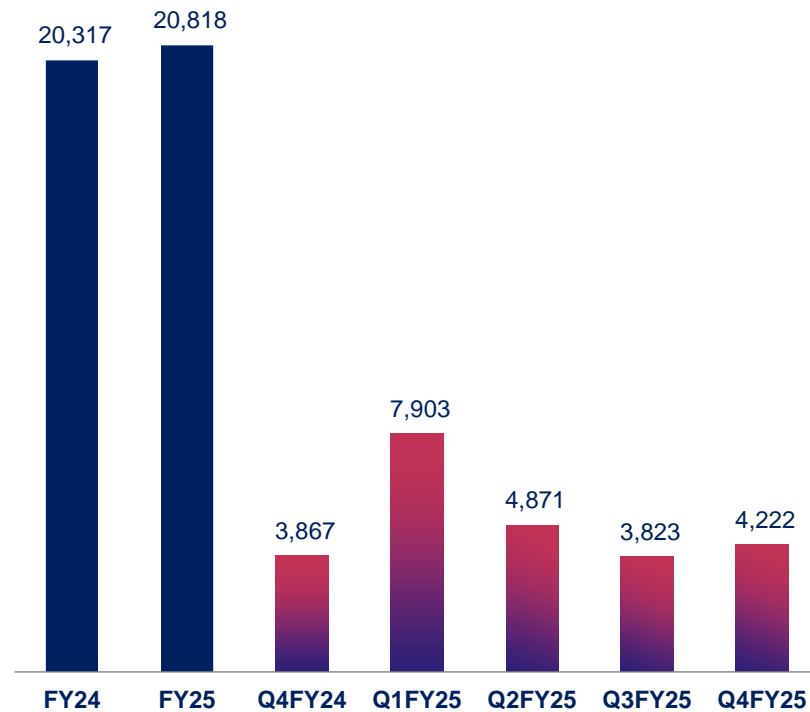
₹ in Crores

### Movement of NPAs (incl. Advances under Collection):

	Mar 22	Mar 23	Mar 24	Mar 25
<b>Opening Level of GNPA + AUCA</b>	<b>3,00,496</b>	<b>2,85,358</b>	<b>2,65,497</b>	<b>2,59,478</b>
Gross Addition (Increase in O/s + Slippages)	26,776	19,223	20,982	22,124
<b>Total GNPA + AUCA + Additions</b>	<b>3,27,272</b>	<b>3,04,581</b>	<b>2,86,479</b>	<b>2,81,602</b>
Less: Recovery / Upgradation	29,218	23,355	18,406	17,213
Less: Write-off (Removal from AUCA)	12,696	15,729	8,595	16,076
<b>Closing Level of Gross NPAs + AUCA</b>	<b>2,85,358</b>	<b>2,65,497</b>	<b>2,59,478</b>	<b>2,48,314</b>

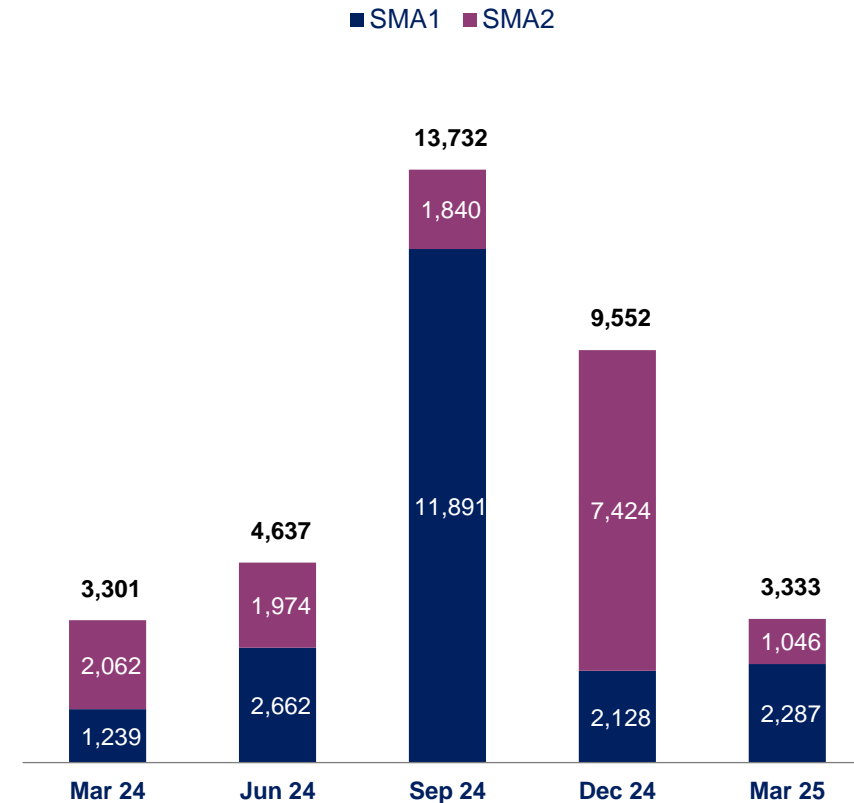
## Asset quality (4/4)

### Slippages ₹ in Crores

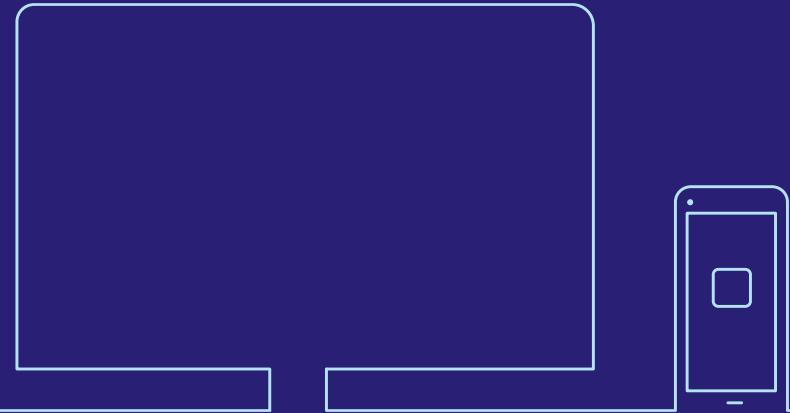


### SMA 1 & SMA 2 ₹ in Crores

Accounts with exposure above ₹ 5 crore: CRILC data



# Digital Journey



## Accelerating digital agenda (1/6)

### Digital Leadership across channels

#### Market share across channels

(as per latest available data)

**24.84%**

Debit card spends

**29.07%**

ATMs

**26.94%**

Mobile Banking

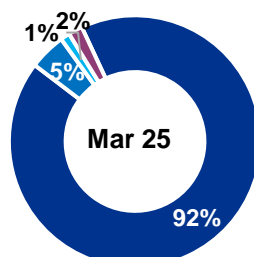
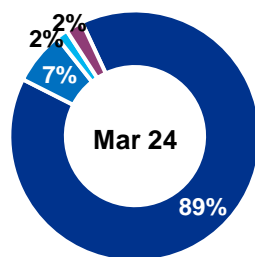
No. of Transactions

**23.31%**

Mobile Banking

Transaction value

#### Increasing digital adoption(%)



- Digital\*
- ATM & CDM
- BC Channel
- Branch

**~98.2%**

Share of Alternate  
Channels

\* Digital comprises of Internet, Mobile, UPI & YONO and Green Channel

#### With varied payment modes

**UPI**    **3,638 cr**    **20.28 cr**    **25.91%**

Remit transactions  
(Numbers during FY25)

Unique SBI UPI users  
based on account nos.  
(Cumulative till Mar 25)

Market share in remittances

**Debit cards**    **24.07 cr**    **~48 cr**    **~₹1.23 L Cr**

Debit Cards  
(As on 31<sup>st</sup> Mar 25)

Debit Card spend  
transactions  
(Numbers during FY25)

Debit Card spend  
(Amount during FY25)

**ATM**    **~1.1 cr**

ATM transactions  
per day

## Accelerating digital agenda (2/6)

### Digital Presence across channels

#### Customer touch points

##### Mobile banking (Retail)

**YONO**  
(Registered  
Users)

7.4 Cr



8.8 Cr

**YONO  
Lite**  
(Registered  
Users)

2.5 Cr



2.7 Cr

**Unique  
SBI UPI  
users**

16.3 Cr



20.3 Cr

Mar 24

Mar 25

##### INB Customer (Retail)

12.5 Cr



13.9 Cr

Mar 24

Mar 25

##### No. of BC Outlets

82.9 K



77.3 K

Mar 24

Mar 25

##### Number of ATMs

64 K



64 K

Mar 24

Mar 25

#### Payment acceptance touch points

**52.6L**

BHIM SBI Pay QR Codes

**16.1L**

SBI POS

**10.6L**

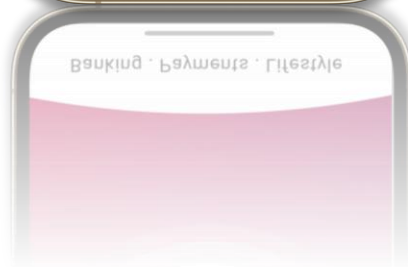
BHIM-Aadhar-SBI

**10.4L**

Bharat QR

## Accelerating digital agenda (3/6)

### YONO: Driving digital agenda of the Bank



# 136 L

YONO Registration



# 3.91 L

DIGITAL LOANS  
DISBURSED

# 53.94 L

Whatsapp Banking  
Registration



# 1.91 L

PPF ACCOUNTS  
OPENED

(FY25)

(Numbers)



#### Digital Banking

Create seamless omni-  
channel customer  
experience

(Numbers)

# 92.52 L

SB accounts opened

# 412 L

YONO Cash

# 290 L

YONO Quick Pay

# 3.22 L

OD against FD



#### Cross Selling

Provide one-stop shop for all  
financial needs

(Numbers/Amount\*)

# 74.61 L

Personal Accident Insurance

# 4.48 L

New Business LI policies sold

# 11.51 L

Approved Credit Cards

# ₹ 2,660 Cr

Mutual Funds Sales\*



#### e2e Digital Loans

(Disbursement Amt.)

Quick Personal Loans on  
the go!

(Amount)

# ₹ 6,375 Cr

PAPL

# ₹ 5,524 cr

Real Time Xpress Credit

# ₹ 810 cr

Insta Home Top Up Loan

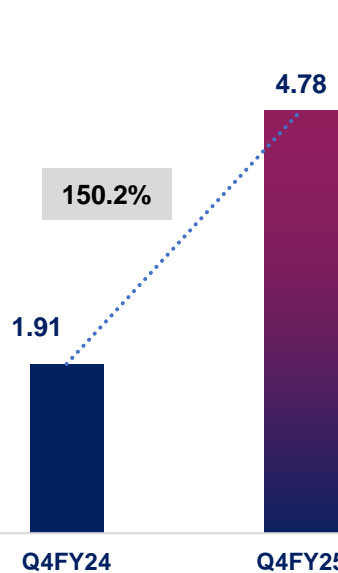
# ₹ 315 cr

Loan against Mutual Funds

## Accelerating digital agenda (4/6)

YONO has shown growth across products and registrations

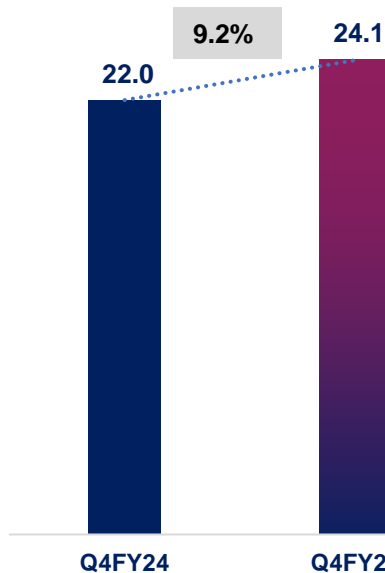
**Approved Credit Cards**  
(# Lakhs)



**~5.3 K**

Daily Average Approved Cards in Q4FY25

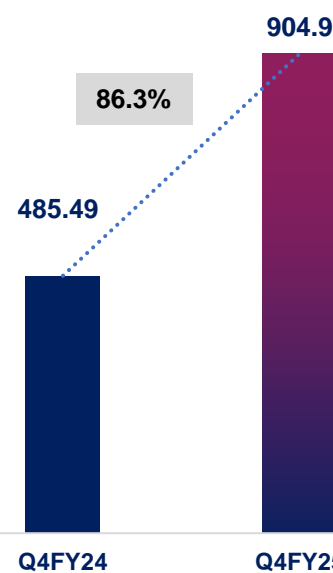
**Regular SB A/C opened**  
(# Lakhs)



**~27 K**

Daily Average SB A/C Opened in Q4FY25

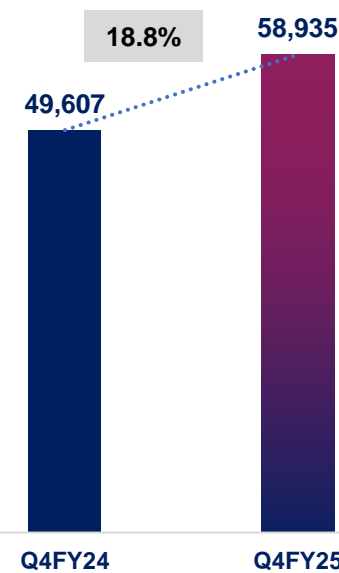
**PL - RTXC Disbursed**  
(₹ Crores)



**~259**

Daily Average Number of RTXC Disbursed in Q4FY25

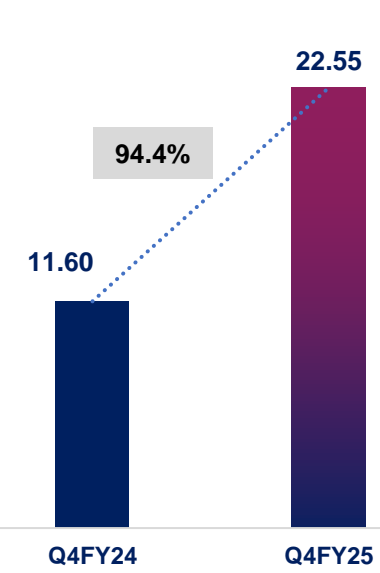
**NPS A/C Opened**  
(# Actuals)



**~655**

Daily Average NPS A/C Opened in Q4FY25

**Personal Accident Insurance**  
(# Lakhs)



**~25 K**

Daily Average Number of PAI Sold in Q4FY25



## Accelerating digital agenda (5/6)

### Leadership across - UPI ecosystem

#### Domestic

(Q4FY25)



Remitter

**~14.22 Cr**

Avg Txn / Day (Numbers)

Beneficiary

**~5.74 Cr**

Avg Txn / Day (Numbers)



**6.74 L / 52.58 L**

Merchant Onboarding (Q4FY25 / Cumulative upto Mar'25)  
(Numbers)

#### International

Accelerating digital growth through UPI across countries:



P2P Foreign Inward and Outward Transactions

- Singapore • Nepal (Launch date is awaited from RBI/NPCI)

P2M (Merchant) Foreign Outward Transactions

- Total currencies enabled: 10 (Euro, USD, GBP, MUR, SGD, NPR, LKR, AED, QAR, RMB)
- Total countries covered: 29 (Nepal, Singapore, UAE, UK, USA, Sri Lanka, Mauritius, Bhutan, Qatar, Euro (20))

#### Market Share



**25.91%**

Remitter Bank



**10.20%**

Beneficiary Bank

#### UPI Registrations



**yono SBI**

**Q4 FY24**

12.17 Lac

**Q4 FY25**

20.01 Lac

**Total Users: 1.34 crore users**  
(Inception date: 01.07.2023)

# Accelerating digital agenda (6/6)

## YONO for Business: Growth metrics



Current Account

New Digital CA

1,91,826

Digital 36% (Out of total CA opened)

New to Digital  
CustomersCustomers  
Onboarded

5,73,079

Desktop Users : 32.84 lakhs#  
App Users: 16.15 lakhs#

# - Users registered on Desktop and App as on 31.03.2025

YONO Business  
Payments

No. of Txns

76.84 crores

Value of Txns (₹)

254.45 trillion



YB App Payments

No. of Txns

4.80 crores

Value of Txns (₹)

13.28 trillion



API Banking

No. of Txns

43,249

Value of Txns (₹)

2,932 crores

Pre-Approved  
Business Loans

Leads Converted

1,08,663

Sanctioned Amount (₹)

6,648 crores

## All Customer Journeys on YB eTrade are Digital

(Digital % of Total LCs / BGs issued)

Import letter of credit (IMLC)

79%

Inland Bank Guarantee (INBG)

70%

Inland letter of credit (INLC)

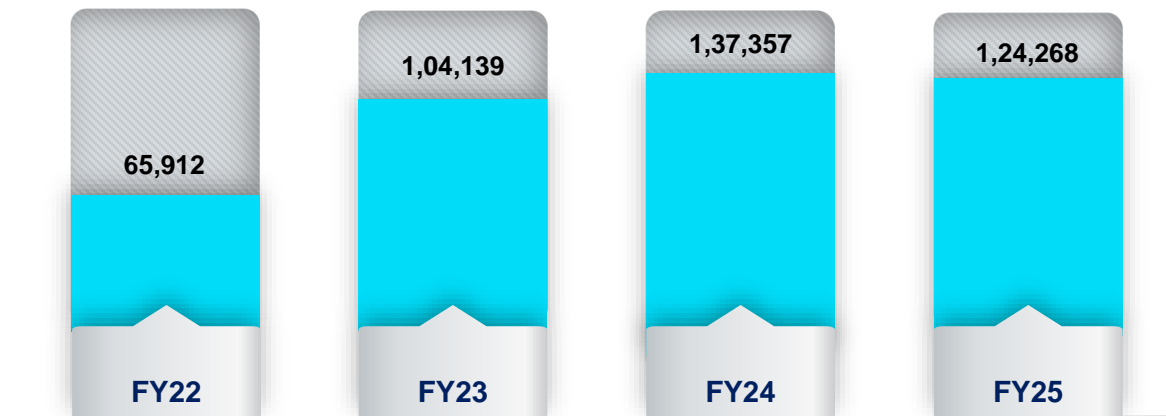
91%

Export Letter of Credit (EXLC)

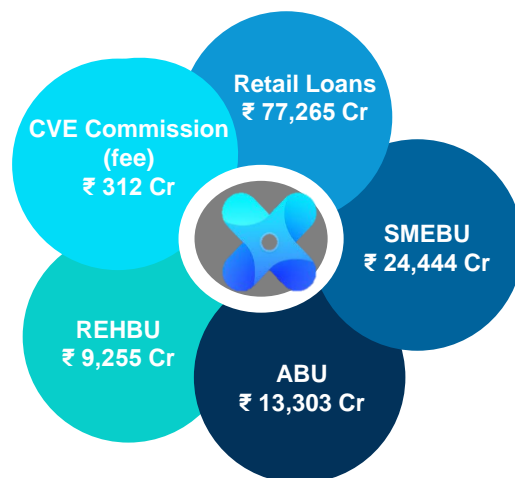
72%

# Analytics, AI & ML

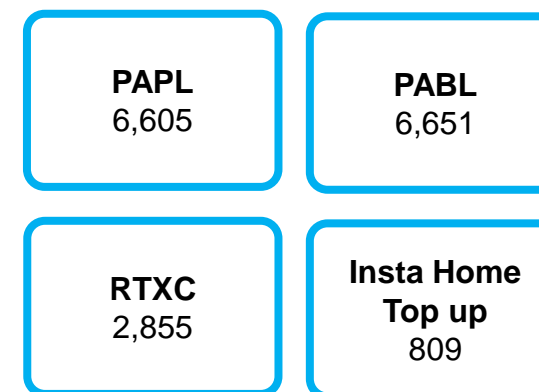
Advances Through Analytical Leads (₹ in Crores)



Business Unit Wise Business

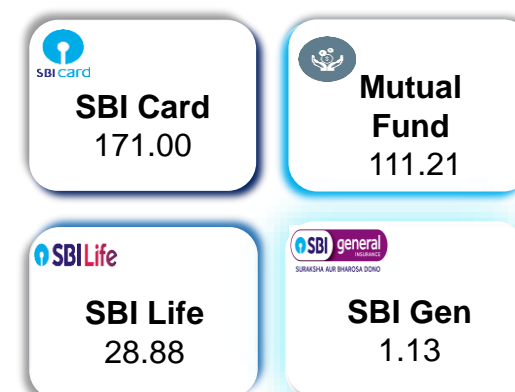


Digital Loans conversion (₹ in Crores)  
16,939\*



\*Includes other products with total exposure of ₹19 crores

CVE Commission (₹ in Crores)  
312



Bank's Generative AI Chatbot, which assists staff in processing deceased claims settlement was launched on 01.01.2025

Bank's holistic internal documentation GenAI Chatbot launched on 01.02.2025, covers processes, policies, formats, SOPs, etc.

Both portals are built with integrated Responsible AI in the form of Guardrails

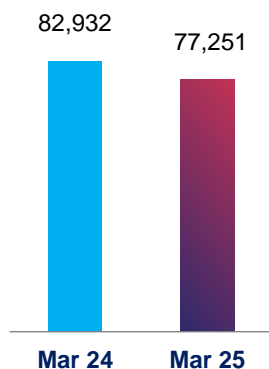
GenAI Chatbots are deployed at scale, with access extended to staff across the Bank.

# Banking with a Purpose

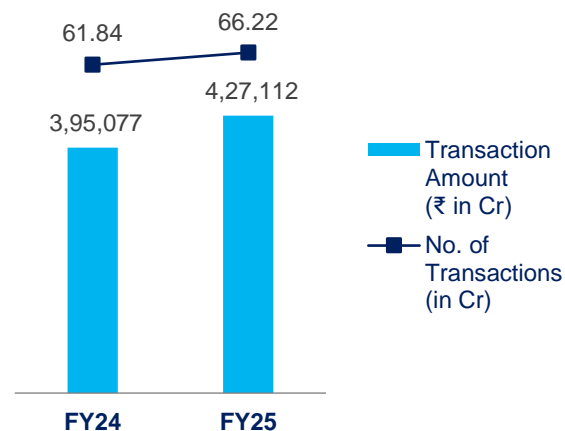


# Financial Inclusion

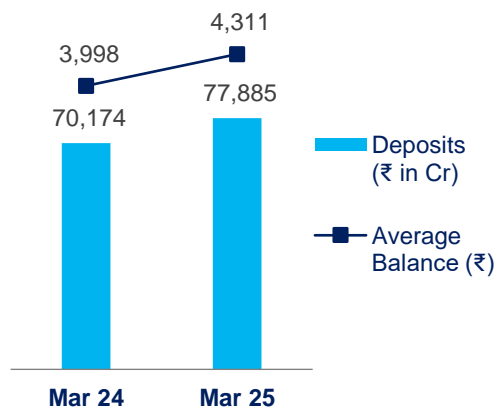
No. of BC outlets



Transactions in BC Channel

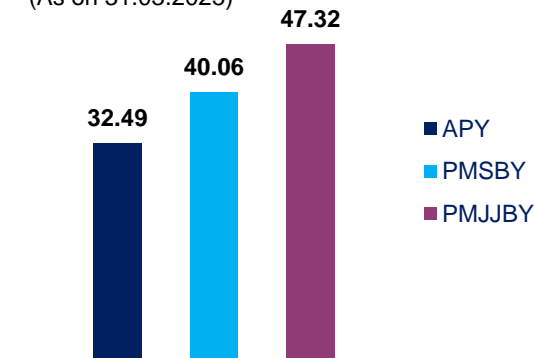


Deposits in FI Accounts



Market Leader Social Security Schemes (PSBs) (Share in %)

(As on 31.03.2025)



## Way forward

- ❖ To leverage the channel for **lead generation of Asset Products**
- ❖ To make BC/CSP Channel a **robust delivery platform**
- ❖ Functionality of **mobile hand-held device** has been rolled with 11 services viz. Cash Deposit & Withdrawal, Fund transfer, Balance enquiry, Mini statement, PMJJBY, PMSBY, APY, Card based transactions and account opening. More services are under development.

### Performance under Social Security Schemes

Cumulative no. in crores	Mar 24	Mar 25
APY	1.47	1.73
PMJJBY	5.69	7.13
PMSBY	12.62	14.65

### Improvement in Ease of Banking

	Mar 24	Mar 25
Passbook Printers installed at CSPs	26,701	33,513
% Share of Passbooks printed at CSPs	16.04	22.61

# Sustainability Highlights

Financial Capital	Natural Capital	Social Capital	Human Capital
₹ 70,901 crores Net Profit in FY25	₹ 63,548 crores (Fund based) ₹ 13,189 crores (Non-Fund based) Renewable Energy (RE) financed portfolio	₹ 610.77 crores CSR Spend during FY25	2,36,226 Total workforce*
₹ 42.21 lakh crores Advances	>38 GW Capacity of RE financed Portfolio	77,251 CSP outlets*	27.6% Women in workforce*
₹ 53.82 lakh crores Deposits	>46 MWp Captive RE Capacity*	1,56,884 Candidates trained through RSETIs during FY25	5,831 Persons with Disabilities / Divyang*
98.2% Share of transactions through Alternate Channels	61 Green Building Certifications*	1,621 Institutions' infrastructure upgraded (includes Primary Schools, Anganwadis, PHCs, etc.)	100% Employees covered under medical benefits

\* indicates values that are cumulative in nature i.e. up to 31.03.2025

# Environment

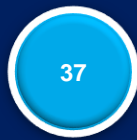
SBI's MSCI ESG rating improved from



FY23

FY24

SBI's DJSI ESG rating improved from



FY23

FY24

## Formation of ESG & Climate Finance Unit

- Consolidation of ESG and Climate finance functions under a dedicated unit headed by CGM to enable focused attention to support emerging climate finance activities during the transition phase.
- DMD, Chief Credit Officer is the designated Chief Sustainability Officer of the Bank

## Vision

- To achieve Net Zero (Scope 1, 2 and 3) by 2055

## Mission

To achieve by 2030:

- Net Zero in Scope 1 & 2 emissions
- At least 7.5% of domestic gross advances to be Green advances
- 25% of these green advances to be funded by Green Lines of Credit

## Green Deposits

₹ 128.31 crore raised under Green Rupee Term deposit scheme with outstanding of ₹ 84.78 crore as on 31.03.2025.

### Shift to Renewal energy sources

4,534 Solar Rooftops have been installed in Branches / Offices / ATMs / Premises with capacity of 31.13 MW as on 31.03.2025.

The Bank also owns 10 Windmills with an installed capacity of 15 MW.

### Tree Plantation

More than 16.21 lacs trees have been planted in open spaces and branch/office premises under CSR activities during FY 2024-25.

### Green Building Certification by IGBC

61 of Bank's official / residential buildings certified as Green Building as on 31.03.2025

**Impetus for Renewable Energy (RE) :**  
Supporting growth of Fund and Non-Fund based RE projects with an associated capacity of 38,097 MW

### As of 31<sup>st</sup> March 2025

**Limits sanctioned for renewable energy projects:**  
Fund based - ₹ 63,548 crore  
Non-Fund based - ₹ 13,189 crore

**Limits sanctioned for Sustainable Finance activities :**  
Fund based - ₹ 17,508 crore  
Non-Fund based - ₹ 3,050 crore

### Solar Power (Rooftop & ground mounted):

Fund based - ₹ 37,143 crore  
Non-Fund based - ₹ 8,162 crore

### Sustainable Transportation

(includes E-Car loan of ₹ 2,685 crore):

Fund based - ₹ 9,808 crore  
Non-Fund based - ₹ 1,756 crore

### Small hydro / Hydro Power:

Fund based - ₹ 8,636 crore  
Non-Fund based - ₹ 860 crore

### Green buildings:

Fund based - ₹ 2,529 crore  
Non-Fund based - ₹ 50 crore

### Wind Power, Biomass and others:

Fund based - ₹ 17,768 crore  
Non-Fund based - ₹ 4,167 crore

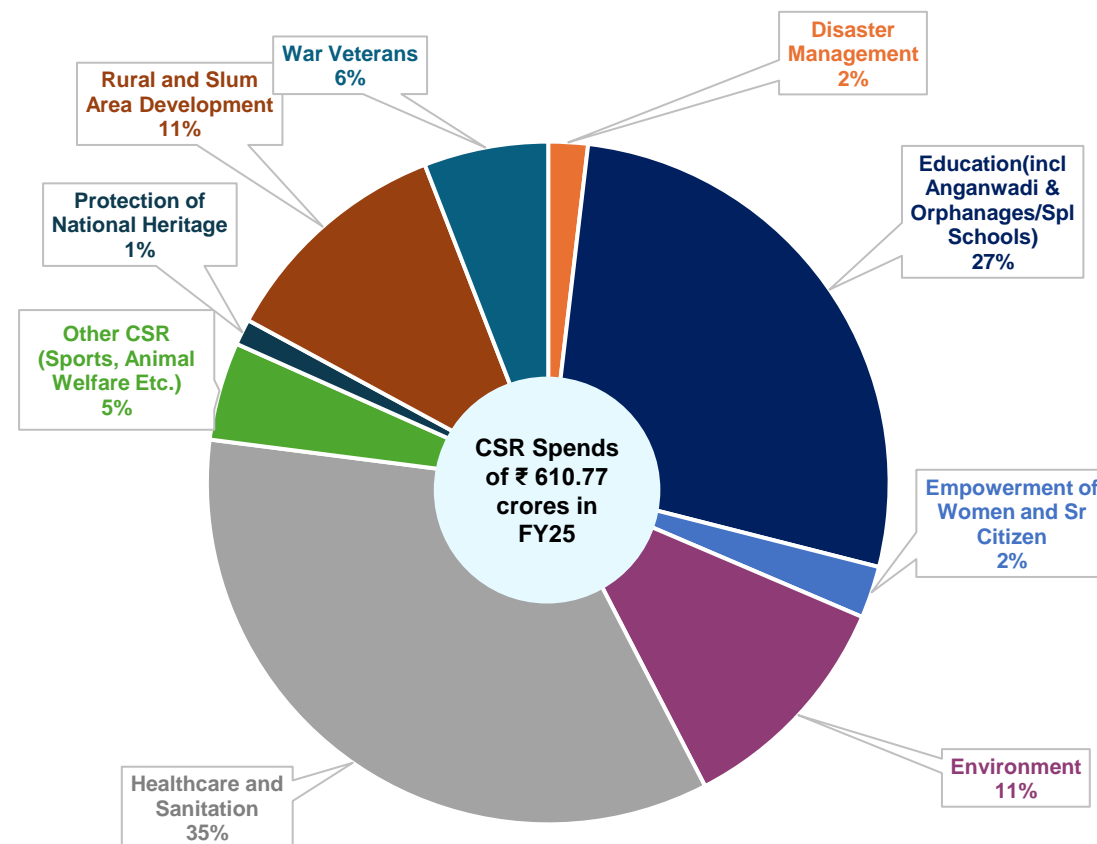
### Energy Efficiency process, Waste & Pollution control and others:

Fund based - ₹ 5,171 crore  
Non-Fund based - ₹ 1,244 crore

# Contributing to Society (1/2)

Status of CSR activities as on 31.03.2025

CSR Expenditure % as on 31.03.2025





# Contributing to Society (2/2)

## SBI Foundation: Highlights of long-term projects

### SBI Foundation

- In FY 2024-25, SBI Foundation has funded 180 projects of value ₹485.83 Crores during the year under the CSR programme, disbursing an amount of ₹263.99 Crores, impacting the community and lives of people across the country.



### SBIF CONSERW : Environment & Sustainability

- In FY 2024-25, Environment vertical sanctioned amount ₹65.10 Cr and sanctioned 18 projects.
- 14th February 2025: Mangrove restoration project with Wildlife Trust of India launched in Kerala, planting 2 lakh saplings across 30 acres.
- 21st March 2025: Watershed restoration project began in Shivgarh, Madhya Pradesh, planting 1 lakh native saplings and implementing water conservation.
- 27th March 2025: Textile Waste Management project launched with TISSER and NMMC to process 10-12 tonnes of waste monthly, involving 11,000 households



### SBIF ILM : Education

- In FY 2024-25, Education vertical sanctioned amount ₹62.65 Cr and sanctioned 11 projects.
- Disbursed ₹3.59 Crores for 50 IIM scholars, ₹36.97 Lakhs for 38 IIT scholars, and ₹25.21 Lakhs for 58 undergraduates.



### SBIF LEAP : Livelihoods

- In FY 2024-25, Livelihood vertical sanctioned amount ₹67.81 Cr and sanctioned 17 projects.
- Under SBIF LEAP: Accelerating Entrepreneurship through Social Innovation, a 2-day capacity-building workshop on Social Innovation and Social Entrepreneurship was held in Mumbai, with 13 grassroots NGO participants..



### SBI Youth for India Fellowship Program

- The application process for the 13<sup>th</sup> Batch (2025-26) was launched in February 2025 with 51,427 candidates completing their applications (till March 2025).



### SBIF Sashakti

- In FY 2024-25, Women Empowerment vertical sanctioned amount ₹39.82 Cr and sanctioned 17 projects.

### 8th March 2025 | International Women's Day

On the occasion of International Women's Day, Hon'ble Minister of Finance and Corporate Affairs, Smt. Nirmala Sitharaman inaugurated several key projects of SBI Foundation virutally:

- Reimagining Science Education in Karnataka, in partnership with Prayoga, focusing on empowering science teachers.
- SBIF Jivanam: TB MukT Initiative, launched in collaboration with Bhavishya Bharat in Nagar Kurnool, Telangana.
- SBIF Jivanam: Upgrading Rural Hospital, Pali, in partnership with Transforming Rural India Foundation (TRIF).
- SBIF CONSERW – Heater of Hope, supporting Wildlife Conservation Trust through the distribution of Biomass Fuel Water Heaters to tribal women in the buffer zones of Tadoba-Andhari Tiger Reserve-advancing conservation.
- SBI Gram Saksham, launched to support over 300 tribal women in Nashik district, Maharashtra through animal husbandry interventions in association with Swadesh Foundation.

### Awards:

- SBI Foundation was felicitated with the "Navabharat CSR Award" by Hon'ble Shri. C. P. Radhakrishnan, Governor of Maharashtra at the 4th Edition of the "NavaBharat CSR Summit & Awards."



### SBI Gram Seva : Rural Development

- In FY 2024-25, Gram Seva vertical sanctioned amount ₹63.26 Cr and sanctioned 29 projects.
- On January 21, 2025, Gram Saksham project launched in Puri, Odisha. focusing on water conservation.



### Centre of Excellence (CoE) for Persons with Disabilities (PwD)

- In FY 2024-25, CoE for PwDs vertical sanctioned amount ₹31.98 Cr and sanctioned 14 projects.
- 20th February 2025: Early Intervention Centre launched in Bengaluru in partnership with Manonandana Trust , serving 1,000 children with disabilities.



### SBIF Jivanam: Healthcare

- In FY 2024-25, Health vertical sanctioned amount ₹140.99 Cr and sanctioned 71 projects.
- 1st March 2025: TB Screening Camp held in Gujarat, part of TB MukT Gujarat Initiative for early detection and treatment.



### SBIF ACE : Sports

- March 23, 2025: Boccia Development Grant Program awareness event held in Telangana and Andhra Pradesh, with 150+ beneficiaries.

# SBI's Policy Framework

## Governance

### Board level committees & Policies for better control and governance

Executive Committee of the  
Central Board

Risk Management Committee of  
the Board

Audit Committee of the  
Board

Corporate Social  
Responsibility Committee

Nomination and Remuneration  
Committee

IT Strategy Committee

Board Committee to Monitor  
Recovery

Review Committee for  
Identification of Wilful Defaulters  
/ Non Co-operative Borrowers

Stakeholders Relationship  
Committee cum Customer  
Service Committee

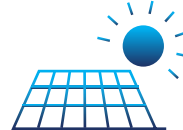
Special Committee of the  
Board for Monitoring Large  
Value Frauds



Sustainability and  
Business  
Responsibility Policy



Climate Change Risk  
Management Policy



Renewable  
Energy  
Policy



Policy on Issuance  
and Allocation of  
Green Deposits



ESG Financing  
Framework



Code of Ethics



Whistle-blower  
Policy



Fair Lending  
Practices Code



Commitment to  
Customers  
(BCSBI Code)



Sustainability  
Linked Loans  
Policy  
Framework



Business Continuity  
and  
Operational resilience  
Policy



Cyber Security Policy  
and Standards



Policy on KYC  
Standards, AML and  
CFT Measures

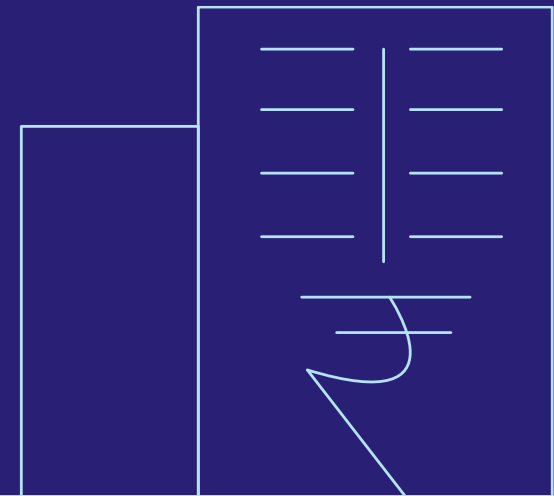


Anti Bribery and  
Anti-Corruption  
Policy



Garima  
Policy

# Subsidiaries, Group Financials & Balance Sheet



# SBI and its subsidiaries – leveraging synergies (1/2)

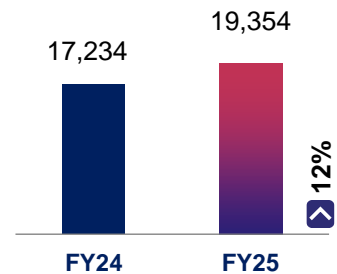
As on Mar 2025

₹ in Crores

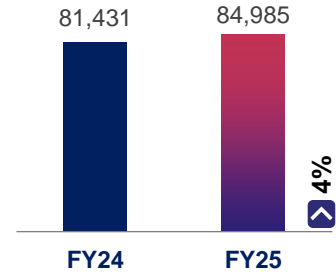


	FY24	FY25
PAT (₹ in Crores)	1,894	2,413
ROE (in %)	13.6	15.1

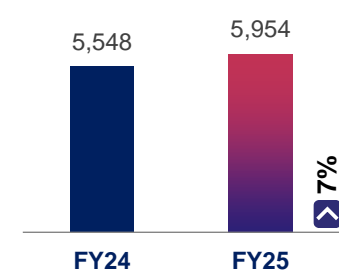
## Individual Rated Premium



## Gross Written Premium



## Value of New Business



## Market Share

- **Private market leadership** in Individual New Business Premium, Individual Rated New Business Premium and Total New Business Premium with market share of 25.3%, 22.8% and 20.8% respectively

## Business Performance

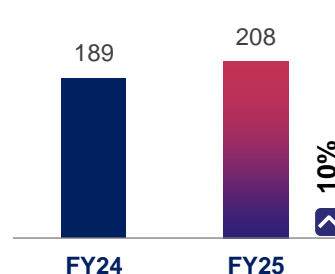
- Renewal Premium stands at ₹49,408 Crores; growth of 14.4%
- PAT grew by 27.4% YoY and stands at ₹2,413 Crores; Robust solvency ratio of 1.96
- VONB stands at ₹5,954 crores with a growth of 7.3%
- VONB margin stands at 27.8%.
- Assets under Management ₹4,48,039 Crores; growth of 15% YoY.
- Embedded value stands at ₹70,250 Crores, with a growth of 20.6%; Operating return on Embedded value is 20.2%



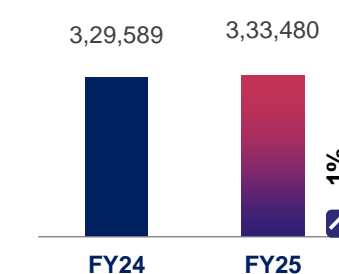
	FY24	FY25
PAT (₹ in Crores) *	2,408	1,916
ROE (in %)	21.7	14.6

\*As per Ind AS, without OCI

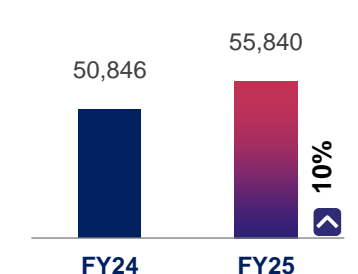
## CIF (In Lakh)



## Spends



## Receivables



## Market Share

- #2 player in Cards and #3 in Spends
- Cards-in-force in FY25 19.0% (FY24 18.6%),
- Spends 15.7% (FY24 17.8%)

## Portfolio (FY25)

- ▲ 10% YoY in cards,
- ▲ 1% YoY in spends
- ▲ 10% YoY in receivables

## Profitability

- During FY25 Revenue from Operations grew 7% YoY, PAT at ₹1,916 Crores
- During FY25, ROA is at 3.1%, ROE is at 14.6%
- Capital Adequacy Ratio (CAR) is at 22.9%, Tier I is at 17.5%.

## SBI and its subsidiaries – leveraging synergies (2/2)

As on Mar 2025

₹ in Crores



	FY24	FY25
PAT (₹ in Crores)*	2,063	2,531
ROE (in %)	30.5	30.6

\*As per Ind AS, without OCI

### Performance Highlights

- SBIFML has been the largest player in the market since Q4'FY20. As on Mar 2025, SBIMF has a quarterly Average AUM of ₹ 10.73 Lakh crores with a market share of 15.91%. The second largest player has a market share of 13.04%.
- SBIMF Quarterly average Mutual Fund AUM grew by ₹ 1.59 lakh crores from ₹ 9.14 lakh crores in Q4FY24 to ₹ 10.73 lakh crores in Q4FY25.



Group	FY24	FY25
PAT (₹ in Crores)	1,631	1,205
ROE (in %) (Annualised)	17.1	24.3

ROE is calculated without considering Fair value gain routed through OCI &amp; exceptional gain.

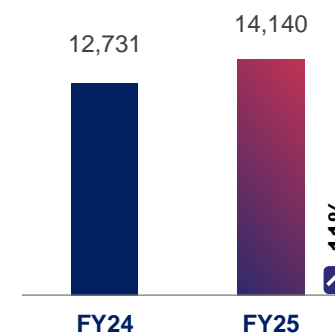
### Performance Highlights

- PA&SF Group: Ranked No.1 Local Currency Loans (Mandated Lead Arranger). Market share of 58.98% (Apr-24 to Mar-25).
- DCM: Ranked No.2 for Debt Private placement of bonds in FY25 as per the Bloomberg league table.
- ECM: Ranked No.5 in the ECM league table for the amount of issues done in FY25.

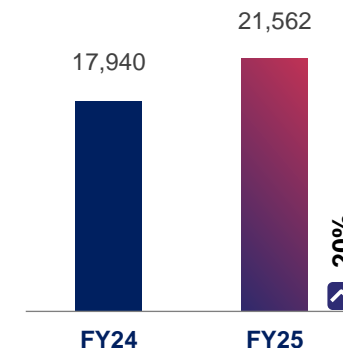


	FY24	FY25
PAT (₹ in Crores)	240	509
ROE (in %)	6.7	11.5

### Gross Written Premium



### AUM



### Performance Highlights

- Ranked 6<sup>th</sup> amongst the Private players in FY25
- SBIG Market share is 4.52% in FY25 as against 4.33% in FY24
- No. 1 player in Personal Accident segment amongst Private players.
- 3<sup>rd</sup> in Private Crop segment
- No. 1 player in Common Service Centre Business in rural market

# Regional Rural Banks

Sponsored by SBI

## Performance Highlights – FY25

### 14 RRBs operating in 13 States & 1 UT

- Deposits at ₹ 1,47,576 crores ▲ 8.57% YoY
- CASA ▼ 58 bps YoY at 53.81%
- Gross Advances at ₹ 1,13,734 crores ▲ 14.68% YoY
- CD Ratio ▲ 411 bps YoY at 77.07%
- NIM ▼ 27 bps YoY at 3.88%

### Network of 4,774 branches in 234 districts

- Gross NPA ▼ 24 bps YoY at 3.29%
- Net Profit of ₹ 2,300 crores ▼ 21% YoY
- ROA ▼ 48 bps YoY at 1.19%
- PCR ▼ 759 bps YoY at 79.45%
- ROE ▼ 673 bps YoY at 13.33%

## SBI group financials – FY25

Particulars (₹ in Crores)	Year Ended		Growth (%)
	FY24	FY25	
Interest Earned	4,39,189	4,90,938	11.78
Non-Interest Income	1,55,386	1,72,406	10.95
<b>Total Income</b>	<b>5,94,575</b>	<b>6,63,343</b>	<b>11.57</b>
Interest Expended	2,59,736	3,00,943	15.87
<b>Operating Expenses (i+ii)</b>	<b>2,28,794</b>	<b>2,36,574</b>	<b>3.40</b>
(i) Employee Cost	76,571	70,396	-8.07
(ii) Other Operating Expenses	1,52,223	1,66,178	9.17
<b>Total Expenditure</b>	<b>4,88,530</b>	<b>5,37,517</b>	<b>10.03</b>
<b>Operating Profit</b>	<b>1,06,045</b>	<b>1,25,826</b>	<b>18.65</b>
Provisions (other than Tax)	7,705	19,461	152.58
Less: Exceptional Item*	7,100		
Add: Share in profit of associates	1,405	1,505	7.14
Less: Minority Interest	2,459	2,961	20.44
Tax Expenses	23,102	27,348	18.38
<b>Net Profit</b>	<b>67,085</b>	<b>77,561</b>	<b>15.62</b>

Particulars	Year Ended	
	FY24	FY25
ROA (%)	1.06	1.10
ROE (%)	20.24	19.65
Earning Per Share (₹)	75.17	86.91
Expenses Ratio (%)	58.70	51.33
NIM (%)	3.32	3.16
Gross NPA Ratio (%)	2.23	1.82
Net NPA Ratio (%)	0.56	0.47

\* Provisions on account of one-time increase in pension liabilities at uniform rate of 50% and Dearness Relief (DR) Neutralization

# Balance sheet

## Liabilities

₹ in Crores

	SBI SOLO			SBI GROUP		
	Mar 24	Mar 25	YOY Growth (%)	Mar 24	Mar 25	YOY Growth (%)
Capital	892	892	0.00	892	892	0.00
Reserves and Surplus	3,76,354	4,40,270	16.98	4,14,047	4,86,144	17.41
Minority Interest				15,618	18,026	15.42
Deposits	49,16,077	53,82,190	9.48	49,66,537	54,39,898	9.53
Borrowings	5,97,561	5,63,573	-5.69	6,39,610	6,10,857	-4.50
Other Liabilities & Provisions	2,88,810	2,89,129	0.11	6,97,075	7,58,367	8.79
<b>Total Liabilities</b>	<b>61,79,694</b>	<b>66,76,053</b>	<b>8.03</b>	<b>67,33,779</b>	<b>73,14,185</b>	<b>8.62</b>

## Assets

	SBI SOLO			SBI GROUP		
	Mar 24	Mar 25	YOY Growth (%)	Mar 24	Mar 25	YOY Growth (%)
Cash & balances with RBI	2,25,142	2,27,217	0.92	2,25,356	2,27,485	0.94
Bal with Banks & Money at Call and Short Notice	85,660	1,13,012	31.93	1,01,216	1,30,448	28.88
Investments	16,71,340	16,90,573	1.15	21,10,548	22,05,601	4.50
Net Advances	37,03,971	41,63,312	12.40	37,84,273	42,50,831	12.33
Fixed Assets	42,617	44,108	3.50	44,708	46,338	3.64
Other Assets	4,50,964	4,37,831	-2.91	4,67,677	4,53,483	-3.04
<b>Total Assets</b>	<b>61,79,694</b>	<b>66,76,053</b>	<b>8.03</b>	<b>67,33,779</b>	<b>73,14,185</b>	<b>8.62</b>



**Thank You**