

# Integrated Governance

## STATE BANK OF INDIA

### General information about company

Scrip code	500112	
NSE Symbol	SBIN	
MSEI Symbol	NOTLISTED	
ISIN	INE062A01020	
Date of start of financial year	01-04-2024	
Date of end of financial year	31-03-2025	
Reporting Quarter Type	Yearly	
Date of Quarter Ending	31-03-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	true	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	true	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	false	The Bank did not acquire any shares or voting rights in the unlisted companies during the quarter ended 31.03.2025
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	false	Not Applicable
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	true	
Risk management committee	true	
Market Capitalisation as per immediate previous Financial Year	Top 100 listed entities	
Is SCORE ID Available ?	true	
SCORE Registration ID	sbindia	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		

## Annexure I

**Annexure I to be submitted by listed entity on quarterly basis**

### I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory																Textual Information(1)
Whether the listed entity has a Regular Chairperson																true
Whether Chairperson is related to MD or CEO																Disqualification of Directors under section 164 of tr
Sr no.	Title(Mr/Ms)	Name of the Director	Category 1 of directors	Category 2 of directors	Category 3 of directors	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Termination
1	Mr	Challa Sreenivasulu Setty	Executive Director	Chairperson		false					NA		20-01-2020	20-01-2023		
2	Mr	Ashwini Kumar Tewari	Executive Director	Not Applicable	MD	false					NA		28-01-2021	28-01-2024		
3	Mr	Vinay M. Tonse	Executive Director	Not Applicable	MD	false					NA		21-11-2023	21-11-2023		
4	Mr	Rana Ashutosh Kumar Singh	Executive Director	Not Applicable	MD	false					NA		07-08-2024	07-08-2024		
5	Mr	Rama Mohan Rao Amara	Executive Director	Not Applicable	MD	false					NA		18-12-2024	18-12-2024		
6	Mr	Ketan S. Vikamsey	Non-Executive - Independent Director	Not Applicable		false					NA		26-06-2020	26-06-2023		;
7	Mr	Mrugank M. Paranjape	Non-Executive - Independent Director	Not Applicable		false					NA		26-06-2020	26-06-2023		;
8	Mr	Rajesh Kumar Dubey	Non-Executive - Independent Director	Not Applicable		false					NA		26-06-2023	26-06-2023		;
9	Mr	Dharmendra Singh Shekhawat	Non-Executive - Independent Director	Not Applicable		false					NA		26-06-2023	26-06-2023		;
10	Ms	Swati Gupta	Non-Executive - Independent Director	Not Applicable		false					NA		08-05-2023	08-05-2023		;
11	Mr	Nagaraju Maddirala	Non-Executive - Nominee Director	Not Applicable		false					NA		30-08-2024	30-08-2024		
12	Mr	Ajay Kumar	Non-Executive - Nominee Director	Not Applicable		false					NA		14-07-2023	14-07-2023		

**Text Block**

Textual Information(1)	Shri Challa Sreenivasulu Setty was appointed as Chairman w.e.f 28.08.2024
Textual Information(2)	Ms. Swati Gupta is not holding post of Director in any Company, therefore DIN is not available.

## Annexure I

### II. Composition of Committees

Disclosure of notes on composition of committees explanatory

Audit Committee Details

Whether the Audit Committee has a Regular Chairperson						true
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Ketan S. Vikamsey	Non-Executive - Independent Director	Chairperson	26-06-2020		
2	Mrugank M. Paranjape	Non-Executive - Independent Director	Member	26-06-2020		
3	Rajesh Kumar Dubey	Non-Executive - Independent Director	Member	26-06-2023		
4	Ajay Kumar	Non-Executive - Nominee Director	Member	14-07-2023		

### Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson						true
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Rajesh Kumar Dubey	Non-Executive - Independent Director	Chairperson	26-06-2023		
2	Ketan S. Vikamsey	Non-Executive - Independent Director	Member	23-03-2022		
3	Mrugank M. Paranjape	Non-Executive - Independent Director	Member	26-06-2020		
4	Swati Gupta	Non-Executive - Independent Director	Member	26-06-2023		
5	Dharmendra Singh Shekhawat	Non-Executive - Independent Director	Member	26-06-2023		

Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson						true
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Rajesh Kumar Dubey	Non-Executive - Independent Director	Chairperson	26-06-2023		
2	Vinay M. Tonse	Executive Director	Member	21-11-2023		
3	Rama Mohan Rao Amara	Executive Director	Member	18-12-2024		
4	Ketan S. Vikamsey	Non-Executive - Independent Director	Member	26-06-2020		
5	Swati Gupta	Non-Executive - Independent Director	Member	26-06-2023		
6	Dharmendra Singh Shekhawat	Non-Executive - Independent Director	Member	26-06-2023		

### Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson						true
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Mrugank M. Paranjape	Non-Executive - Independent Director	Chairperson	26-06-2020		
2	Ashwini Kumar Tewari	Executive Director	Member	22-06-2022		
3	Rana Ashutosh Kumar Singh	Executive Director	Member	07-08-2024		
4	Ketan S. Vikamsey	Non-Executive - Independent Director	Member	26-06-2020		
5	Rajesh Kumar Dubey	Non-Executive - Independent Director	Member	26-06-2023		



Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson						true
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Vinay M. Tonse	Executive Director	Chairperson	18-12-2024		
2	Rama Mohan Rao Amara	Executive Director	Member	18-12-2024		
3	Ketan S. Vikamsey	Non-Executive - Independent Director	Member	26-06-2023		
4	Mrugank M. Paranjape	Non-Executive - Independent Director	Member	26-06-2020		
5	Dharmendra Singh Shekhawat	Non-Executive - Independent Director	Member	26-06-2023		

## Annexure I

III. Meeting of Board of Directors							
Disclosure of notes on meeting of board of directors explanatory							Textual Information(1)
Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present*(All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	18-10-2024			true	12	10	5
2	08-11-2024	20		true	12	12	6
3	27-11-2024	18		true	12	11	6
4	27-12-2024	29		true	12	12	5
5	16-01-2025	19		true	12	12	5
6	06-02-2025	20		true	12	12	5
7	27-02-2025	20		true	12	11	5
8	27-03-2025	27		true	12	12	5

Text Block

Textual Information(1)	On 27.02.2025 two meetings of the Central Board of the Bank were held
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## Annexure I

IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	22-10-2024				true	5	5	4	0
2	Audit Committee	07-11-2024	15			true	5	4	3	0
3	Audit Committee	26-11-2024	18			true	5	4	4	0
4	Audit Committee	17-12-2024	20			true	5	5	4	0
5	Audit Committee	14-01-2025	27			true	4	4	3	0
6	Audit Committee	05-02-2025	21			true	4	4	3	0
7	Audit Committee	25-02-2025	19			true	4	4	3	0
8	Audit Committee	19-03-2025	21			true	4	4	3	0
9	Stakeholders Relationship Committee	06-12-2024				true	7	7	4	0
10	Stakeholders Relationship Committee	18-02-2025	73			true	6	6	4	0
11	Risk Management Committee	05-11-2024				true	6	5	3	0
12	Risk Management Committee	31-12-2024	55			true	5	4	2	0
13	Risk Management Committee	01-03-2025	59			true	5	5	3	0
14	Risk Management Committee	18-03-2025	16			true	5	4	2	0
15	Corporate Social Responsibility Committee	03-12-2024				true	6	6	4	0
16	Corporate Social Responsibility Committee	11-03-2025	97			true	5	4	2	0

## Annexure I

V. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	false
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	true
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	true
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c.Stakeholders relationship committee	true
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	true
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	true
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	true
9	Any comments/observations/advice of Board of Directors may be mentioned here:	

### Annexure I

Sr	Subject	Compliance status
1	Name of signatory	ARUNA NITIN DAK
2	Designation	Company Secretary and Compliance Officer

**Details of Cyber security incidence**

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	false
Other details of cyber security incidence or breaches or loss of data event	
Number of cyber security incidence or breaches or loss of data event occurred during the quarter	

## Annexure II

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)				
I. Disclosure on website in terms of Listing Regulations				
Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
1	Details of business	Yes		www.sbi.co.in
2	Terms and conditions of appointment of independent directors	Yes		www.sbi.co.in
3	Composition of various committees of board of directors	Yes		www.sbi.co.in
4	Code of conduct of board of directors and senior management personnel	Yes		www.sbi.co.in
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		www.sbi.co.in
6	Criteria of making payments to non-executive directors	Yes		www.sbi.co.in
7	Policy on dealing with related party transactions	Yes		www.sbi.co.in
8	Policy for determining "material" subsidiaries	Yes		www.sbi.co.in
9	Details of familiarization programmes imparted to independent directors	Yes		www.sbi.co.in
10	Email address for grievance redressal and other relevant details	Yes		www.sbi.co.in
11	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		www.sbi.co.in
12	Financial results	Yes		www.sbi.co.in
13	Shareholding pattern	Yes		www.sbi.co.in
14	Details of agreements entered into with the media companies and/or their associates	NA		
15.1	Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	Yes		
15.2	Audio or video recordings and transcripts of post earnings/quarterly calls	Yes		www.sbi.co.in
16	New name and the old name of the listed entity	NA		
17	Advertisements as per regulation 47 (1)	Yes		www.sbi.co.in
18	Credit rating or revision in credit rating obtained	Yes		www.sbi.co.in
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes		www.sbi.co.in
20	Secretarial Compliance Report	Yes		www.sbi.co.in
21	Materiality Policy as per Regulation 30 (4)	Yes		www.sbi.co.in
22	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes		www.sbi.co.in
23	Disclosures under regulation 30(8)	Yes		www.sbi.co.in
24	Statements of deviation(s) or variations(s) as specified in regulation 32	Yes		www.sbi.co.in
25	Dividend Distribution policy as per Regulation 43A(1)	Yes		www.sbi.co.in
26	Annual return as provided under section 92 of the Companies Act, 2013	NA		
27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes		www.sbi.co.in
28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes		www.sbi.co.in
29	Disclosure of notes on website in terms of Listing Regulations explanatory [Text Block]			



## Annexure II

II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is 'No' details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes	The Composition of Central Board of the Bank is as per SBI Act, 1955. The matter/ issue is in consideration with Department of Financial Service, MoF, GoI
2	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	No	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	NA	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes	
18	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
20	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	
21	Role of Nomination and Remuneration Committee	19(4)	Yes	
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
24	Role of Stakeholders Relationship Committee	20(4)	Yes	
25	Composition and role of risk management committee	21(1),(2),(3),(4)	Yes	
26	Meeting of Risk Management Committee	21(3A)	Yes	
27	Quorum of Risk Management Committee meeting	21(3B)	Yes	
28	Gap between the meetings of the Risk Management Committee	21(3C)	Yes	
29	Vigil Mechanism	22	Yes	
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes	
31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
32	Approval for material related party transactions	23(4)	NA	
33	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA	
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	Yes	
36	Alternate Director to Independent Director	25(1)	NA	
37	Maximum Tenure	25(2)	NA	
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	NA	
39	Meeting of independent directors	25(3) & (4)	Yes	
40	Familiarization of independent directors	25(7)	Yes	
41	Declaration from Independent Director	25(8) & (9)	Yes	
42	Directors and Officers insurance	25(10)	Yes	
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	NA	
44	Memberships in Committees	26(1)	Yes	
45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
46	Disclosure of Shareholding by Non-Executive Directors	26(4)		
47	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
48	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	Yes	
49	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2)	Yes	
Any other information to be provided				

## Annexure II

1	Name of signatory	Aruna Nitin Dak
2	Designation	Company Secretary and Compliance Officer

## Annexure II

III. Affirmations		
Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	Yes
Any other information to be provided		

## Annexure II

1	Name of signatory	Aruna Nitin Dak
2	Designation	Company Secretary and Compliance Officer

### Signatory Details

Name of signatory	ARUNA NITIN DAK
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	25-04-2025

### Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	79
No. of investor complaints disposed off during the Quarter	79
No. of investor complaints those remaining unresolved at the end of the Quarter	0

**Disclosure of Updates to Ongoing Tax Litigations or Disputes** The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				Textual Information(1)
Sr.No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Income Tax Department	22-05-2017	Pending before ITAT	Pending before ITAT
2	Income Tax Department	23-05-2019	Pending before ITAT	Pending before ITAT
3	Income Tax Department	23-05-2019	Pending before ITAT	Pending before ITAT
4	Income Tax Department	21-02-2022	Pending before ITAT	Pending before ITAT
5	Income Tax Department	12-05-2022	Pending before ITAT	Pending before ITAT
6	Income Tax Department	26-04-2024	Pending before CIT(A)	Pending before CIT(A)
7	Income Tax Department	18-12-2024	Pending before ITAT	Pending before ITAT
8	Income Tax Department	27-02-2025	Pending before ITAT	Pending before ITAT
9	Income Tax Department	06-03-2025	Pending before ITAT	Pending before ITAT
10	Income Tax Department	12-03-2025	Pending before CIT(A)	Pending before CIT(A)
11	Income Tax Department	30-10-2021	Pending before HC	Pending before HC

### Text Block

Textual Information(1)	Income Tax department (opposing party):- As on 31st March 2025, 316 appeals pertaining to Income Tax matters (including the cases mentioned above) filed by / against the State Bank of India / erstwhile Associate Banks are pending before the Supreme Court of India, the High Court, the Income Tax Appellate Tribunal and the Joint Commissioner / Commissioner of Income Tax (Appeals). Goods & Service Tax (GST) department (opposing party):- As on 31st March 2025, 118 appeals in respect of GST / Service Tax matters filed by / against State Bank of India / erstwhile Associate Banks are pending before the Joint Commissioner / Commissioner of GST (Appeals), the Central Excise and Service Tax Appellate Tribunal, the High Court and Supreme Court of India.
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