

The Listing Department,
BSE Limited,
Phiroje Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400001

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, 'G' Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

BSE SCRIP Code: 500112

NSE SCRIP Code: SBIN

CC/S&B/AND/2025-26/76

03.05.2025

Madam / Sir,

**Disclosure under Regulation 32 and 52(7)/(7A) of SEBI (LODR) Regulations, 2015
for the quarter ended 31.03.2025**

We submit the statement of deviation / variation in use of issue proceeds, in terms of Regulation 32 and Regulation 52(7)/(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 31.03.2025.

1. Regulation 32: No equity issuance during the quarter under reference.
2. Regulation 52(7)/(7A): No bond issuance during the quarter under reference.

Yours faithfully,

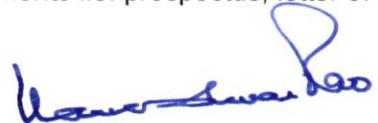


Aruna N Dak
DGM (Compliance & Company Secretary)

Encl: A/a

STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

[As per Regulation 32 (1) of SEBI (LODR) Regulations, 2015]

| Name of listed entity | | | | | | State Bank of India |
|--------------------------------------------------------------------------------------------------------------------------|------------------------|---------------------|---------------------|----------------|-------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Mode of Fund Raising (Public Issue/Rights Issue/ Preferential Issue/ QIP/ Others) | | | | | | Nil for Q4: 2024-25 |
| Date of Raising Funds | | | | | | Not Applicable |
| Amount Raised | | | | | | Not Applicable |
| Report filed for Quarter | | | | | | 31.03.2025 |
| Monitoring Agency | | | | | | Not Applicable |
| Monitoring Agency Name, if applicable | | | | | | Not Applicable |
| Is there a Deviation / Variation in use of funds raised? | | | | | | Not Applicable |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | | | | | | Not Applicable |
| If Yes, Date of shareholder Approval | | | | | | Not Applicable |
| Explanation for the Deviation/ Variation | | | | | | Not Applicable |
| Comments of the Audit Committee after review | | | | | | Not Applicable |
| Comments of the auditors, if any | | | | | | Not Applicable |
| Objects for which funds have been raised and where there has been a deviation, in the following table | | | | | | |
| Original Subject | Modified Object if any | Original Allocation | Modified allocation | Funds Utilised | Amount of Deviation/Variation for the quarter according to applicable object (INR Rs. crore and in %) | Remarks if any |
| Not Applicable | | | | | | |
| Deviation or Variation could mean: | | | | | | |
| (a) Deviation in the objects or purposes for which the funds have been raised; or | | | | | | |
| (b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or | | | | | | |
| (c) Change in terms of a contract referred to in the fund raising documents i.e. prospectus, letter of offer etc. | | | | | | |
| 03 MAY 2025 | | | | | |  (Kameshwar Rao Kodavanti) Chief Financial Officer |

STATEMENT OF DEVIATION / VARIATION IN THE USE OF THE PROCEEDS OF ISSUE OF LISTED NON-CONVERTIBLE DEBT SECURITIES FOR THE QUARTER ENDED 31.03.2025

[As per Regulation 52 (7)/(7A) of SEBI (LODR) Regulations, 2015]

A. Statement of utilization of issue proceeds:

| Name of the Issuer | ISIN | Mode of fund raising (Public issue / private placement) | Type of instrument | Date of raising fund | Amount raised (In Rs. Crore) | Fund utilized (In Rs. Crore) | Any deviation (Yes/No) | If 8 is Yes, then specify the purpose of funds utilization | Remarks |
|--------------------|------|---------------------------------------------------------|--------------------|----------------------|------------------------------|------------------------------|------------------------|------------------------------------------------------------|---------|
| Nil | | | | | | | | | |

B. Statement of deviation / variation in use of issue proceeds:

| | |
|------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|
| Name of listed entity | State Bank of India |
| Mode of Fund Raising | Private Placement |
| Type of Instruments | Not Applicable |
| Date of Raising Funds | Not Applicable |
| Amount Raised | Not Applicable (Outstanding bonds as on 31.03.2025 is placed as Annexure 1) |
| Report filed for Quarter ended | 31.03.2025 |
| Is there a Deviation/Variation in use of funds raised? | Not Applicable |
| Whether any approval is required to vary the objects of the issue stated in the prospectus/offer/document? | Not Applicable |
| If yes, details of the approval so required? | Not Applicable |
| Date of approval | Not Applicable |
| Explanation for the Deviation/Variation | Not Applicable |
| Comments of audit committee after review | Not Applicable |
| Comments of the auditors, if any | Not Applicable |
| Objects for which funds have been raised and where there has been a deviation, in the following table | |

| Original Subject | Modified Object if any | Original Allocation (Rs. In Crore) | Modified allocation (Rs. In Crore) | Funds Utilised (Rs. In Crore) | Amount of Deviation / Variation for the quarter according to applicable object (INR Rs. crore and in %) | Remarks if any |
|------------------|------------------------|------------------------------------|------------------------------------|-------------------------------|---------------------------------------------------------------------------------------------------------|----------------|
| Nil | | | | | | |

Deviation could mean:

- Deviation in the objects or purpose for which the funds have been raised.
- Deviation in the amount of funds utilized as against what was originally disclosed.



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FR 2274 0356 ✉ frt.dept@sbi.co.in
ACCOUNTS 2274 0364 ✉ frt.accounts@sbi.co.in
GST 2274 0322 ✉ servicetax.frt@sbi.co.in
TAX 2274 0363 ✉ tax@sbi.co.in
TDS 2274 0152 ✉ tds.frt@sbi.co.in
IFRS 2274 0185 ✉ cfs.frt@sbi.co.in
✉ ifc.frt@sbi.co.in
✉ ifrs@sbi.co.in

03 MAY 2025

वित्तीय रिपोर्टिंग आणि
कर-आकारणी विभाग
कारपोरेट केन्द्र
उरा मजला, स्टेट बैंक भवन
मादाम कामा रोड
नरीमन पॉईंट
मुंबई 400021

वित्तीय रिपोर्टिंग एवं
कर-निर्धारण विभाग
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मादाम कामा मार्ग
नरीमन पॉईंट
मुंबई 400021



(Kameshwar Rao Kodavanti)
Financial Reporting &
Chief Financial Officer

Corporate Centre
3rd Floor, State Bank Bhavan
Madame Cama Road
Nariman Point
Mumbai 400021

Annexure 1

List of Domestic Bond instruments raised by State Bank of India and Outstanding as on
31.03.2025

| Sr. No. | ISIN | Mode of Fund Raising | Type of instrument- Non convertible securities | Date of raising funds | Amount Raised (Rs. in Crore) | Funds utilized (Rs. in Crore) | Any deviation (Yes / No) | If 8 is Yes, then specify the purpose of funds utilization | Remarks |
|---------|--------------|----------------------|------------------------------------------------|-----------------------|------------------------------|-------------------------------|--------------------------|------------------------------------------------------------|---------|
| 1 | INE651A08041 | Private Placement | Tier 2 | 31-12-2015 | 300.00 | 300.00 | No | NA | Nil |
| 2 | INE651A08058 | Private Placement | Tier 2 | 18-01-2016 | 200.00 | 200.00 | No | NA | Nil |
| 3 | INE649A08029 | Private Placement | Tier 2 | 30-12-2015 | 500.00 | 500.00 | No | NA | Nil |
| 4 | INE649A08037 | Private Placement | Tier 2 | 08-02-2016 | 200.00 | 200.00 | No | NA | Nil |
| 5 | INE062A08231 | Private Placement | Tier 2 | 21-08-2020 | 8,931.00 | 8,931.00 | No | NA | Nil |
| 6 | INE062A08249 | Private Placement | AT1 | 09-09-2020 | 4,000.00 | 4,000.00 | No | NA | Nil |
| 7 | INE062A08256 | Private Placement | Tier 2 | 21-09-2020 | 7,000.00 | 7,000.00 | No | NA | Nil |
| 8 | INE062A08264 | Private Placement | Tier 2 | 26-10-2020 | 5,000.00 | 5,000.00 | No | NA | Nil |
| 9 | INE062A08272 | Private Placement | AT1 | 24-11-2020 | 2,500.00 | 2,500.00 | No | NA | Nil |
| 10 | INE062A08280 | Private Placement | AT1 | 03.09.2021 | 4,000.00 | 4,000.00 | No | NA | Nil |
| 11 | INE062A08298 | Private Placement | AT1 | 18.10.2021 | 6,000.00 | 6,000.00 | No | NA | Nil |
| 12 | INE062A08306 | Private Placement | AT1 | 14.12.2021 | 3,974.00 | 3,974.00 | No | NA | Nil |
| 13 | INE062A08314 | Private Placement | AT1 | 09.09.2022 | 6,872.00 | 6,872.00 | No | NA | Nil |
| 14 | INE062A08322 | Private Placement | Tier 2 | 23.09.2022 | 4,000.00 | 4,000.00 | No | NA | Nil |
| 15 | INE062A08330 | Private Placement | LTB | 06.12.2022 | 10,000.00 | 10,000.00 | No | NA | Nil |
| 16 | INE062A08348 | Private Placement | LTB | 19.01.2023 | 9,718.00 | 9,718.00 | No | NA | Nil |
| 17 | INE062A08355 | Private Placement | AT1 | 21.02.2023 | 4,544.00 | 4,544.00 | No | NA | Nil |
| 18 | INE062A08363 | Private Placement | AT1 | 09.03.2023 | 3,717.00 | 3,717.00 | No | NA | Nil |
| 19 | INE062A08371 | Private Placement | AT1 | 14.07.2023 | 3,101.00 | 3,101.00 | No | NA | Nil |
| 20 | INE062A08389 | Private Placement | LTB | 01.08.2023 | 10,000.00 | 10,000.00 | No | NA | Nil |
| 21 | INE062A08397 | Private Placement | LTB | 26.09.2023 | 10,000.00 | 10,000.00 | No | NA | Nil |
| 22 | INE062A08405 | Private Placement | Tier 2 | 02.11.2023 | 10,000.00 | 10,000.00 | No | NA | Nil |
| 23 | INE062A08413 | Private Placement | AT1 | 19.01.2024 | 5,000.00 | 5,000.00 | No | NA | Nil |
| 24 | INE062A08421 | Private Placement | LTB | 27.06.2024 | 10,000.00 | 10,000.00 | No | NA | Nil |
| 25 | INE062A08439 | Private Placement | LTB | 11.07.2024 | 10,000.00 | 10,000.00 | No | NA | Nil |
| 26 | INE062A08447 | Private Placement | Tier 2 | 29.08.2024 | 7,500.00 | 7,500.00 | No | NA | Nil |
| 27 | INE062A08454 | Private Placement | Tier 2 | 20.09.2024 | 7,500.00 | 7,500.00 | No | NA | Nil |
| 28 | INE062A08462 | Private Placement | AT1 | 24.10.2024 | 5,000.00 | 5,000.00 | No | NA | Nil |
| 29 | INE062A08470 | Private Placement | Tier 2 | 19.11.2024 | 10,000.00 | 10,000.00 | No | NA | Nil |
| | | | | TOTAL | 1,69,557.00 | 1,69,557.00 | | | |



03 MAY 2025



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FR 2274 0356 ✉ frt.dept@sbi.co.in
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✉ ifc.frt@sbi.co.in
✉ ifrs@sbi.co.in

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मुंबई 400021

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कर-निर्धारण विभाग
कॉर्पोरेट केन्द्र
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मादाम कामा मार्ग
नरीमन पॉईंट
मुंबई 400021

Financial Reporting &
Taxation Department
Corporate Centre
3rd Floor, State Bank Bhavan
Madame Cama Road
Nariman Point
Mumbai 400021