The Listing Department,	The Listing Department,
BSE Limited,	National Stock Exchange of India Limited,
Phiroje Jeejeebhoy Towers,	Exchange Plaza, 5th Floor,
25th Floor, Dalal Street,	Plot No.: C / 1, 'G' Block,
Mumbai – 400001.	BKC, Bandra (East), Mumbai – 400051.
BSE SCRIP Code: 500112	NSE SCRIP Code: SBIN

CC/S&B/AND/2024-25/401   **28.06.2024**

Madam / Sir,

Sub: SEBI (LODR) REGULATIONS, 2015: TIER 2 BOND ISSUANCE – PRESS RELEASE

In compliance with the provisions of Regulation 30 and other applicable provisions of SEBI (LODR) Regulations, 2015, we enclose the press release issued today in connection with the Tier 2 Bond issuance by the Bank.

Please take the above disclosure on record.

Aruna N Dak
DGM (Compliance & Company Secretary)

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शेयर एवं बॉन्ड विभाग,
कॉर्पोरेट केन्द्र,
14वा माळा, स्टेट बँक भवन,
मादाम कामा रोड,
मुंबई – ४०००२१, भारत

शेयर आणि बॉन्ड विभाग,
कारपोरेट केन्द्र,
14वाँ तल, स्टेट बैंक भवन,
मादाम कामा रोड,
मुंबई – ४०००२१, भारत

Shares & Bonds Dept,
Corporate Centre,
14thFloor, State Bank Bhavan,
Madame Cama Road,
Mumbai - 400021, India

Press Release: Bank's Basel III Compliant Tier 2 Bond Issuance

State Bank of India (SBI), the country's largest lender, raised Rs. 7,500 crores today at a coupon rate of 7.42% through its first Basel III compliant Tier 2 bond issuance for the current financial year. The bonds are issued for a tenor of 15 years, with call option after 10 years and each anniversary dates thereafter.

The issue attracted overwhelming response from investors with bids in excess of Rs. 8,800 crores against the base issue size of Rs. 5,000 crores. The total number of bids received was 70 indicating wider participation with heterogeneity of bids. The investors were across provident funds, pension funds, mutual funds, banks etc. Shri C S Setty, Chairman said that wider participation and heterogeneity of bids demonstrated the trust investors place in the country's largest Bank.

Based on the response, the Bank has decided to accept Rs. 7,500 crores at a coupon rate of 7.42% payable annually for a tenor of 15 years with a call option after 10 years and each anniversary dates thereafter. The instrument is rated AAA with stable outlook from ICRA Limited and India Ratings & Research Private Limited.