

The Listing Department,
BSE Limited,
Phiroje Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400001.
BSE SCRIP Code: 500112

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No.: C / 1, 'G' Block,
BKC, Bandra (East), Mumbai – 400051.
NSE SCRIP Code: SBIN

CC/S&B/SD/2024-25/269

10.07.2024

Madam / Dear Sir,

**SUB :DISCLOSURE UNDER THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015
LONG TERM BOND ISSUANCE – PRESS RELEASE**

In compliance with the provisions of Regulation 30 and other applicable provisions of SEBI (LODR) Regulations, 2015, we enclose herewith the press release issued today in connection with issuance of Long Term Bond by the Bank.

We request you to kindly take note of the above information on record.

**Yours sincerely,
For State Bank of India**



**Shima Devi
Assistant General Manager (Company Secretary)**

 bank.sbi

+91 22 2274 0841 / 49
+91 22 2274 1476 / 74 / 31
+91 22 2274 2842
+91 22 2285 5348
+91 22 2274 0527

शेयर एवं बॉन्ड विभाग,
कॉर्पोरेट केन्द्र,
14वा माळा, स्टेट बैंक भवन,
मादाम कामा रोड,
मुंबई – ४०००२१, भारत

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Shares & Bonds Dept,
Corporate Centre,
14thFloor, State Bank Bhavan,
Madame Cama Road,
Mumbai - 400021, India

Press Release: Bank's Senior Unsecured Long Term Bond Issuance

State Bank of India (SBI), the country's largest lender, raised Rs. 10,000 crores today at a coupon rate of 7.36% through its sixth infrastructure bond issuance. The issue attracted overwhelming response from investors with bids in excess of Rs. 18,145 crores and was oversubscribed by around 3.6 times against the base issue size of Rs. 5,000 crores. The total number of bids received was 120 indicating wider participation with heterogeneity of bids. The investors were across provident funds, pension funds, insurance companies, mutual funds, corporates etc. The proceeds of bonds will be utilized in enhancing long term resources for funding infrastructure and affordable housing segment.

Based on the response, the Bank has decided to accept Rs. 10,000 crores at a coupon rate of 7.36% payable annually for a tenor of 15 years. The instrument is rated AAA with stable outlook. With the current issuance, the total outstanding Long-Term Bonds issued by the Bank is at Rs. 59,718 crores.

This issuance is also very significant as the Bank has been successful in raising long duration bonds successively. SBI Chairman Shri Dinesh Khara said that this issuance will help in developing a long-term bond curve and encourage other banks to issue bonds of longer tenor.