

The Listing Department,
BSE Limited,
Phiroje Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400001

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, 'G' Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

BSE SCRIP Code: 500112

NSE SCRIP Code: SBIN

CC/S&B/AND/2024-25/638

08.11.2024

Madam / Sir,

Disclosure under Regulation 32 and 52(7)/(7A) of SEBI (LODR) Regulations, 2015 for the quarter ended 30.09.2024.

We submit the statement of deviation / variation in use of issue proceeds, in terms of Regulation 32 and Regulation 52(7)/(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30.09.2024.

1. Regulation 32: There is no equity issuance during the quarter under reference.
2. Regulation 52(7)/(7A): The Bank has raised ₹ 10,000 crore by issue of Long-Term Bonds and ₹ 15,000 crore by Basel III compliant Tier 2 Bonds in the nature of debentures during the quarter under reference.

There is no deviation / variation in utilization of proceeds of the issue.

Please take the above information on record.

Yours faithfully,




(Aruna N Dak)
DGM (Compliance & Company Secretary)

Encl: A/a

STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

[As per Regulation 32 (1) of SEBI (LODR) Regulations, 2015]

| Name of listed entity | | | | | | State Bank of India |
|--|------------------------|---------------------|---------------------|----------------|---|---------------------|
| Mode of Fund Raising (Public Issue/Rights Issue/ Preferential Issue/ QIP/ Others) | | | | | | Nil for Q2: 2024-25 |
| Date of Raising Funds | | | | | | Not Applicable |
| Amount Raised | | | | | | Not Applicable |
| Report filed for Quarter | | | | | | 30.09.2024 |
| Monitoring Agency | | | | | | Not Applicable |
| Monitoring Agency Name, if applicable | | | | | | Not Applicable |
| Is there a Deviation / Variation in use of funds raised? | | | | | | Not Applicable |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | | | | | | Not Applicable |
| If Yes, Date of shareholder Approval | | | | | | Not Applicable |
| Explanation for the Deviation/ Variation | | | | | | Not Applicable |
| Comments of the Audit Committee after review | | | | | | Not Applicable |
| Comments of the auditors, if any | | | | | | Not Applicable |
| Objects for which funds have been raised and where there has been a deviation, in the following table | | | | | | |
| Original Subject | Modified Object if any | Original Allocation | Modified allocation | Funds Utilised | Amount of Deviation/Variation for the quarter according to applicable object (INR Rs. crore and in %) | Remarks if any |
| Not Applicable | | | | | | |
| <p>Deviation or Variation could mean:</p> <p>(a) Deviation in the objects or purposes for which the funds have been raised; or</p> <p>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or</p> <p>(c) Change in terms of a contract referred to in the fund raising documents i.e. prospectus, letter of offer etc.</p> | | | | | | |
|  (Kameshwar Rao Kodavanti) Chief Financial Officer | | | | | | |
| <p>08 NOV 2024</p> | | | | | | |



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वित्तीय रिपोर्टिंग आणि
 कर-आकारणी विभाग
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वित्तीय रिपोर्टिंग एवं
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STATEMENT OF DEVIATION / VARIATION IN THE USE OF THE PROCEEDS OF ISSUE OF LISTED NON-CONVERTIBLE DEBT SECURITIES FOR THE QUARTER ENDED 30.09.2024

[As per Regulation 52 (7)/(7A) of SEBI (LODR) Regulations, 2015]

A. Statement of utilization of issue proceeds:

| Name of the Issuer | ISIN | Mode of fund raising (Public issue / private placement) | Type of instrument | Date of raising fund | Amount raised (In Rs. Crore) | Fund utilized (In Rs. Crore) | Any deviation (Yes/No) | If 8 is Yes, then specify the purpose of funds utilization | Remarks |
|---------------------|---------------|---|----------------------------------|----------------------|------------------------------|------------------------------|------------------------|--|---------|
| State Bank of India | INE062A 08439 | Private Placement | *Long Term Bonds | 11.07.2024 | 10,000 | 10,000 | No | NA | Nil |
| State Bank of India | INE062A 08447 | Private Placement | Basel III Compliant Tier 2 Bonds | 29.08.2024 | 7,500 | 7,500 | No | NA | Nil |
| State Bank of India | INE062A 08454 | Private Placement | Basel III Compliant Tier 2 Bonds | 20.09.2024 | 7,500 | 7,500 | No | NA | Nil |
| Total | | | | | 25,000 | 25,000 | | | |

*These non-convertible securities were issued for enhancing long term resources for funding infrastructure and affordable housing. The funds raised by the Bank through this issue are not meant for financing any particular project.

B. Statement of deviation / variation in use of issue proceeds:

| | |
|--|---|
| Name of listed entity | State Bank of India |
| Mode of Fund Raising | Private Placement |
| Type of Instruments | Non-convertible, Taxable, Redeemable, Unsecured, Fully Paid-up Long-Term Bonds and Basel III Compliant Tier 2 Bonds in the nature of debentures |
| Date of Raising Funds | 11.07.2024 29.08.2024 20.09.2024 |
| Amount Raised | Rs. 25,000 Crore for Q2: 2024-25 (Outstanding bonds as on 30.09.2024 is placed as Annexure 1) |
| Report filed for Quarter ended | 30.09.2024 |
| Is there a Deviation/Variation in use of funds raised? | No |



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वित्तीय रिपोर्टिंग आणि कर-आकारणी विभाग
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| | |
|--|----------------|
| Whether any approval is required to vary the objects of the issue stated in the prospectus/offer/document? | Not Applicable |
| If yes, details of the approval so required? | Not Applicable |
| Date of approval | Not Applicable |
| Explanation for the Deviation/Variation | Not Applicable |
| Comments of audit committee after review | Not Applicable |
| Comments of the auditors, if any | Not Applicable |
| Objects for which funds have been raised and where there has been a deviation, in the following table | |

| Original Subject | Modified Object if any | Original Allocation (Rs. In Crore) | Modified allocation (Rs. In Crore) | Funds Utilised (Rs. In Crore) | Amount of Deviation / Variation for the quarter according to applicable object (INR Rs. crore and in %) | Remarks if any |
|---|------------------------|------------------------------------|------------------------------------|-------------------------------|---|----------------|
| Long Term Bonds: Enhancing long term resources for funding infrastructure and affordable housing. The funds being raised by the Bank through this issue are not meant for financing any particular project. | Nil | 10,000 | Nil | 10,000 | Nil | Nil |
| Basel III Compliant Tier 2 Bonds: For augmenting overall capital of the Bank for strengthening its capital adequacy and for enhancing its long-term resources in accordance with RBI guidelines. | Nil | 15,000 | Nil | 15,000 | Nil | Nil |

Deviation could mean:

- Deviation in the objects or purpose for which the funds have been raised.
- Deviation in the amount of funds utilized as against what was originally disclosed.

08 NOV 2024



(Kameshwar Rao Kodavanti)
Chief Financial Officer



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| | | |
|----------|-----------|----------------------------|
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Annexure 1

List of Domestic Bond instruments raised by State Bank of India and Outstanding as on
30.09.2024

| Sr. No. | ISIN | Mode of Fund Raising | Type of instrument- Non convertible securities | Date of raising funds | Amount Raised (Rs. in Crore) | Funds utilized (Rs. in Crore) | Any deviation (Yes / No) | If 8 is Yes, then specify the purpose of funds utilization | Remarks |
|---------|--------------|----------------------|--|-----------------------|------------------------------|-------------------------------|--------------------------|--|---------|
| 1 | INE648A08013 | Private Placement | Tier 2 | 20-03-2015 | 200.00 | 200.00 | No | NA | Nil |
| 2 | INE651A08033 | Private Placement | Tier 2 | 17-12-2014 | 500.00 | 500.00 | No | NA | Nil |
| 3 | INE651A08041 | Private Placement | Tier 2 | 31-12-2015 | 300.00 | 300.00 | No | NA | Nil |
| 4 | INE651A08058 | Private Placement | Tier 2 | 18-01-2016 | 200.00 | 200.00 | No | NA | Nil |
| 5 | INE649A09126 | Private Placement | Tier 2 | 31-03-2015 | 393.00 | 393.00 | No | NA | Nil |
| 6 | INE649A08029 | Private Placement | Tier 2 | 30-12-2015 | 500.00 | 500.00 | No | NA | Nil |
| 7 | INE649A08037 | Private Placement | Tier 2 | 08-02-2016 | 200.00 | 200.00 | No | NA | Nil |
| 8 | INE652A08015 | Private Placement | Tier 2 | 22-01-2015 | 950.00 | 950.00 | No | NA | Nil |
| 9 | INE062A08223 | Private Placement | AT1 | 22-11-2019 | 3,813.60 | 3,813.60 | No | NA | Nil |
| 10 | INE062A08231 | Private Placement | Tier 2 | 21-08-2020 | 8,931.00 | 8,931.00 | No | NA | Nil |
| 11 | INE062A08249 | Private Placement | AT1 | 09-09-2020 | 4,000.00 | 4,000.00 | No | NA | Nil |
| 12 | INE062A08256 | Private Placement | Tier 2 | 21-09-2020 | 7,000.00 | 7,000.00 | No | NA | Nil |
| 13 | INE062A08264 | Private Placement | Tier 2 | 26-10-2020 | 5,000.00 | 5,000.00 | No | NA | Nil |
| 14 | INE062A08272 | Private Placement | AT1 | 24-11-2020 | 2,500.00 | 2,500.00 | No | NA | Nil |
| 15 | INE062A08280 | Private Placement | AT1 | 03.09.2021 | 4,000.00 | 4,000.00 | No | NA | Nil |
| 16 | INE062A08298 | Private Placement | AT1 | 18.10.2021 | 6,000.00 | 6,000.00 | No | NA | Nil |
| 17 | INE062A08306 | Private Placement | AT1 | 14.12.2021 | 3,974.00 | 3,974.00 | No | NA | Nil |
| 18 | INE062A08314 | Private Placement | AT1 | 09.09.2022 | 6,872.00 | 6,872.00 | No | NA | Nil |
| 19 | INE062A08322 | Private Placement | Tier 2 | 23.09.2022 | 4,000.00 | 4,000.00 | No | NA | Nil |
| 20 | INE062A08330 | Private Placement | LTB | 06.12.2022 | 10,000.00 | 10,000.00 | No | NA | Nil |
| 21 | INE062A08348 | Private Placement | LTB | 19.01.2023 | 9,718.00 | 9,718.00 | No | NA | Nil |
| 22 | INE062A08355 | Private Placement | AT1 | 21.02.2023 | 4,544.00 | 4,544.00 | No | NA | Nil |
| 23 | INE062A08363 | Private Placement | AT1 | 09.03.2023 | 3,717.00 | 3,717.00 | No | NA | Nil |
| 24 | INE062A08371 | Private Placement | AT1 | 14.07.2023 | 3,101.00 | 3,101.00 | No | NA | Nil |
| 25 | INE062A08389 | Private Placement | LTB | 01.08.2023 | 10,000.00 | 10,000.00 | No | NA | Nil |
| 26 | INE062A08397 | Private Placement | LTB | 26.09.2023 | 10,000.00 | 10,000.00 | No | NA | Nil |
| 27 | INE062A08405 | Private Placement | Tier 2 | 02.11.2023 | 10,000.00 | 10,000.00 | No | NA | Nil |
| 28 | INE062A08413 | Private Placement | AT1 | 19.01.2024 | 5,000.00 | 5,000.00 | No | NA | Nil |
| 29 | INE062A08421 | Private Placement | LTB | 27.06.2024 | 10,000.00 | 10,000.00 | No | NA | Nil |
| 30 | INE062A08439 | Private Placement | LTB | 11.07.2024 | 10,000.00 | 10,000.00 | No | NA | Nil |
| 31 | INE062A08447 | Private Placement | Tier 2 | 29.08.2024 | 7,500.00 | 7,500.00 | No | NA | Nil |
| 32 | INE062A08454 | Private Placement | Tier 2 | 20.09.2024 | 7,500.00 | 7,500.00 | No | NA | Nil |
| | | | | TOTAL | 1,60,413.60 | 1,60,413.60 | | | |




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