

The Listing Department,
BSE Limited,
Phiroje Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400001.

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No.: C / 1, 'G' Block, BKC,
Bandra (East), Mumbai – 400051.

BSE SCRIP Code: 500112

NSE SCRIP Code: SBIN

CC/S&B/AND/2024-25/351

Date: 05.08.2024

Madam / Sir,

SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021
Redemption of Bonds due to exercise of call option – ISIN: INE062A08215
Intimation to stock exchanges under Regulation 15 (6) and (7)

We refer to our letter no. CC/S&B/AND/2024-25/328 dated 31.07.2024 intimating about the record date for the captioned bond series.

2. In compliance with Regulation 15 (6) and (7) of SEBI NCS Regulations, 2021, we hereby submit a copy of the Call option notice sent to the Bondholders today with respect to the following Bond series:

Instrument Type & ISIN	Amount Raised (Rs. in Cr.)	Coupon Rate (% p.a.)	Date of issue	Call Option Date	Record date	Tenor
Additional Tier 1 Bonds (ISIN: INE062A08215)	3,104.80	8.75	30.08.2019	30.08.2024	16.08.2024	Perpetual

Please take the above information on record.

Yours faithfully,



(Aruna N. Dak)
DGM (Compliance & Company Secretary)

Encl: As above



STATE BANK OF INDIA

[Constituted under State Bank of India Act, 1955]

Corporate Centre: State Bank Bhavan, Madame Cama Road, Mumbai - 400 021

Tel. +9122-22740848/ 22741431

To,

Date: 05.08.2024

Dear Bondholder,

NOTICE: Call Option of Additional Tier 1 Bonds of Rs. 3,104.80 crore issued on 30.08.2019, Coupon @ 8.75 % Per Annum (ISIN- INE062A08215)

In terms of the Information Memorandum dated 28.08.2019, Non-Convertible, Perpetual, Taxable, Subordinated, Unsecured, Basel III compliant Additional Tier 1 Bonds aggregating to Rs. 3,104.80 crore (Coupon @ 8.75% p.a) were issued by the Bank under private placement, with a call option on the principal amount outstanding. The call option may be exercised by the Bank at its sole discretion on 30.08.2024 (being the 5th anniversary of the Deemed Date of Allotment), subject to prior approval of RBI.

Accordingly, notice is hereby given to the Bondholders that the Bank has decided to exercise the call option on the Non-Convertible, Perpetual, Taxable, Subordinated, Unsecured, Basel III compliant Additional Tier 1 Bonds (INE062A08215), on the call option date i.e., 30.08.2024, subject to the approval of RBI.

Further, in terms of the Information Memorandum:

- a. The principal amount together with interest for the period from 30.08.2023 to 29.08.2024 will be paid on 30.08.2024, and the Bond will not carry any obligation from the said call option date.
- b. The 'Record Date' for payment of call option amount along with last interest due will be 16.08.2024 (since 15.08.2024 is a holiday).
- c. The Bonds held in the dematerialized form shall be taken as discharged on payment of the redemption amount by the Bank on exercise of call option to the registered Bondholders whose names appear in the Register of Bondholders on the Record Date. Such payment will be a legal discharge of the liability of the Bank towards the Bondholders. On such payment being made, the Bank will inform NSDL/CDSL and accordingly the account of the Bondholders with NSDL/CDSL will be adjusted.
- d. The payment will also be subject to the terms of the Information Memorandum of the Bond series.

Yours faithfully,

Sd/-

(Aruna N Dak)

DGM (Compliance & Company Secretary)