

The Listing Department,
BSE Limited,
Phiroje Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400001

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, 'G' Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

BSE SCRIP Code: 500112

NSE SCRIP Code: SBIN

CC/S&B/AND/2024-25/341

03.08.2024

Madam / Sir,

Disclosure under Regulation 32 and 52(7)/(7A) of SEBI (LODR) Regulations, 2015 for the quarter ended 30.06.2024.

We submit the statement of deviation / variation in use of issue proceeds, in terms of Regulation 32 and Regulation 52(7)/(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30.06.2024.

1. Regulation 32: There is no equity issuance during the quarter under reference.
2. Regulation 52(7)/(7A): The Bank has raised ₹ 10,000 crore by issue of Long-Term Bonds in the nature of debentures during the quarter under reference.
There is no deviation / variation in utilization of proceeds of the issue.

Please take the above information on record.

Yours faithfully,

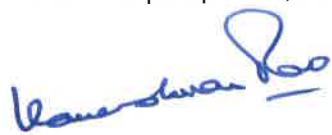


(Aruna N Dak)
DGM (Compliance & Company Secretary)

Encl: A/a

STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

[As per Regulation 32 (1) of SEBI (LODR) Regulations, 2015]

Name of listed entity						State Bank of India
Mode of Fund Raising (Public Issue/Rights Issue/ Preferential Issue/QIP/Others)						Nil for Q1: 2024-25
Date of Raising Funds						Not Applicable for Q1: 2024-25
Amount Raised						Not Applicable for Q1: 2024-25
Report filed for Quarter						30.06.2024
Monitoring Agency						Not Applicable for Q1: 2024-25
Monitoring Agency Name, if applicable						Not Applicable for Q1: 2024-25
Is there a Deviation / Variation in use of funds raised?						Not Applicable for Q1: 2024-25
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders						Not Applicable
If Yes, Date of shareholder Approval						Not Applicable
Explanation for the Deviation/ Variation						Not Applicable
Comments of the Audit Committee after review						Not Applicable
Comments of the auditors, if any						Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Subject	Modified Object if any	Original Allocation	Modified allocation	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object (INR Rs. crore and in %)	Remarks if any
Not Applicable						
<p>Deviation or Variation could mean:</p> <p>(a) Deviation in the objects or purposes for which the funds have been raised; or</p> <p>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or</p> <p>(c) Change in terms of a contract referred to in the fund raising documents i.e. prospectus, letter of offer etc.</p>						
						 (Kameshwar Rao Kodavanti) Chief Financial Officer

STATEMENT OF DEVIATION / VARIATION IN THE USE OF THE PROCEEDS OF ISSUE OF LISTED NON-CONVERTIBLE DEBT SECURITIES FOR THE QUARTER ENDED 30.06.2024

[As per Regulation 52 (7)/(7A) of SEBI (LODR) Regulations, 2015]

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of fund raising (Public issue / private placement)	Type of instrument	Date of raising fund	Amount raised (In Rs. Crore)	Fund utilized (In Rs. Crore)	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose of funds utilization	Remarks
State Bank of India	INE062A08421	Private Placement	*Long Term Bond	27.06.2024	10,000	10,000	No	NA	Nil
Total					10,000	10,000			

*These non-convertible securities were issued for enhancing long term resources for funding infrastructure and affordable housing. The funds raised by the Bank through this issue are not meant for financing any particular project.

B. Statement of deviation / variation in use of issue proceeds:

Name of listed entity	State Bank of India
Mode of Fund Raising	Private Placement
Type of Instruments	Non-convertible, Taxable, Redeemable, Unsecured, Fully Paid-up Long-Term Bonds in the nature of debentures of face value Rs.1 lakh each.
Date of Raising Funds	27.06.2024
Amount Raised	Rs. 10,000 Crore for Q1: 2024-25 (List of outstanding bonds as on 30.06.2024 is appended as Annexure 1)
Report filed for Quarter ended	30.06.2024
Is there a Deviation/Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/offer/document?	Not Applicable
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of audit committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table	



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FR 2274 0356 ✉ frt.dept@sbi.co.in
ACCOUNTS 2274 0364 ✉ frt.accounts@sbi.co.in
GST 2274 0322 ✉ servicetax.frt@sbi.co.in
TAX 2274 0363 ✉ tax@sbi.co.in
TDS 2274 0152 ✉ tds.frt@sbi.co.in
IFRS 2274 0185 ✉ cfs.frt@sbi.co.in
✉ ifc.frt@sbi.co.in
✉ ifrs@sbi.co.in

वित्तीय रिपोर्टिंग आणि कर-आकारणी विभाग
कॉर्पोरेट केन्द्र
उरा मजला, स्टेट बैंक भवन
मादाम कामा रोड
नरीमन पॉईंट
मुंबई 400021

वित्तीय रिपोर्टिंग एवं कर-निर्धारण विभाग
कॉर्पोरेट केन्द्र
उरी मजिल, स्टेट बैंक भवन
मादाम कामा मार्ग
नरीमन पॉईंट
मुंबई 400021

Financial Reporting & Taxation Department
Corporate Centre
3rd Floor, State Bank Bhavan
Madame Cama Road
Nariman Point
Mumbai 400021



Original Subject	Modified Object if any	Original Allocation (Rs. In Crore)	Modified allocation (Rs. In Crore)	Funds Utilised (Rs. In Crore)	Amount of Deviation / Variation for the quarter according to applicable object (INR Rs. crore and in %)	Remarks if any
Enhancing long term resources for funding infrastructure and affordable housing. The funds being raised by the Bank through this issue are not meant for financing any particular project.	Nil	10,000	Nil	10,000	Nil	Nil

Deviation could mean:

- Deviation in the objects or purpose for which the funds have been raised.
- Deviation in the amount of funds utilized as against what was originally disclosed.



(Kameshwar Rao Kodavanti)
Chief Financial Officer



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FR 2274 0356 ✉ frt.dept@sbi.co.in
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GST 2274 0322 ✉ servicetax.frt@sbi.co.in
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IFRS 2274 0185 ✉ cfs.frt@sbi.co.in
✉ ifc.frt@sbi.co.in
✉ ifrs@sbi.co.in

वित्तीय रिपोर्टिंग आणि
कर-आकारणी विभाग
कॉरपोरेट केन्द्र
उरा मजला, स्टेट बैंक भवन
मादाम कामा रोड
नरीमन पॉईंट
मुंबई 400021

वित्तीय रिपोर्टिंग एवं
कर-निर्धारण विभाग
कॉरपोरेट केन्द्र
उरी मंजिल, स्टेट बैंक भवन
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Financial Reporting &
Taxation Department
Corporate Centre
3rd Floor, State Bank Bhavan
Madame Cama Road
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Mumbai 400021

Annexure 1

List of Domestic Bond instruments raised by State Bank of India and Outstanding as on
30.06.2024

Sr. No.	ISIN	Mode of Fund Raising	Type of instrument- Non convertible securities	Date of raising funds	Amount Raised (Rs. in Crore)	Funds utilized (Rs. in Crore)	Any deviation (Yes / No)	If 8 is Yes, then specify the purpose of funds utilization	Remarks
1	INE648A08013	Private Placement	Tier 2	20-03-2015	200.00	200.00	No	NA	Nil
2	INE651A08033	Private Placement	Tier 2	17-12-2014	500.00	500.00	No	NA	Nil
3	INE651A08041	Private Placement	Tier 2	31-12-2015	300.00	300.00	No	NA	Nil
4	INE651A08058	Private Placement	Tier 2	18-01-2016	200.00	200.00	No	NA	Nil
5	INE649A09126	Private Placement	Tier 2	31-03-2015	393.00	393.00	No	NA	Nil
6	INE649A08029	Private Placement	Tier 2	30-12-2015	500.00	500.00	No	NA	Nil
7	INE649A08037	Private Placement	Tier 2	08-02-2016	200.00	200.00	No	NA	Nil
8	INE652A08015	Private Placement	Tier 2	22-01-2015	950.00	950.00	No	NA	Nil
9	INE62A08215	Private Placement	AT1	30-08-2019	3,104.80	3,104.80	No	NA	Nil
10	INE62A08223	Private Placement	AT1	22-11-2019	3,813.60	3,813.60	No	NA	Nil
11	INE62A08231	Private Placement	Tier 2	21-08-2020	8,931.00	8,931.00	No	NA	Nil
12	INE62A08249	Private Placement	AT1	09-09-2020	4,000.00	4,000.00	No	NA	Nil
13	INE62A08256	Private Placement	Tier 2	21-09-2020	7,000.00	7,000.00	No	NA	Nil
14	INE62A08264	Private Placement	Tier 2	26-10-2020	5,000.00	5,000.00	No	NA	Nil
15	INE62A08272	Private Placement	AT1	24-11-2020	2,500.00	2,500.00	No	NA	Nil
16	INE62A08280	Private Placement	AT1	03.09.2021	4,000.00	4,000.00	No	NA	Nil
17	INE62A08298	Private Placement	AT1	18.10.2021	6,000.00	6,000.00	No	NA	Nil
18	INE62A08306	Private Placement	AT1	14.12.2021	3,974.00	3,974.00	No	NA	Nil
19	INE62A08314	Private Placement	AT1	09.09.2022	6,872.00	6,872.00	No	NA	Nil
20	INE62A08322	Private Placement	Tier 2	23.09.2022	4,000.00	4,000.00	No	NA	Nil
21	INE62A08330	Private Placement	LTB	06.12.2022	10,000.00	10,000.00	No	NA	Nil
22	INE62A08348	Private Placement	LTB	19.01.2023	9,718.00	9,718.00	No	NA	Nil
23	INE62A08355	Private Placement	AT1	21.02.2023	4,544.00	4,544.00	No	NA	Nil
24	INE62A08363	Private Placement	AT1	09.03.2023	3,717.00	3,717.00	No	NA	Nil
25	INE62A08371	Private Placement	AT1	14.07.2023	3,101.00	3,101.00	No	NA	Nil
26	INE62A08389	Private Placement	LTB	01.08.2023	10,000.00	10,000.00	No	NA	Nil
27	INE62A08397	Private Placement	LTB	26.09.2023	10,000.00	10,000.00	No	NA	Nil
28	INE62A08405	Private Placement	Tier 2	02.11.2023	10,000.00	10,000.00	No	NA	Nil
29	INE62A08413	Private Placement	AT1	19.01.2024	5,000.00	5,000.00	No	NA	Nil
30	INE62A08421	Private Placement	LTB	27.06.2024	10,000.00	10,000.00	No	NA	Nil
				TOTAL	1,38,518.40	1,38,518.40			